

DO NOT DESTROY THIS NOTE: When paid, this note, with Deed of Trust securing same, must be surrendered to Trustee for cancellation before reconveyance will be made.

NOTE SECURED BY DEED OF TRUST
(Installment - Interest Included)

\$20,000.00

DOUGLAS County, Nevada

October 16, 1996

In installments as herein stated, for value received, I/We, promise to pay to B & L FARMS, INC., a South Dakota corporation, or order, at P. O. BOX 205, Kennebec, SD. 57544, the sum of TWENTY THOUSAND AND NO 100THS (\$20,000.00) -----DOLLARS, with interest from October 1, 1996 on unpaid principal at the rate of Eight percent (8%) per annum. Principal and interest payable in monthly installments of FIVE HUNDRED NINE AND NO/100THS (\$509.00)-----DOLLARS, OR MORE on the first day of each and every month, beginning on the first day of November, 1996, and continuing until October 1, 2000.

Each payment shall be credited first on interest then due and the remainder on principal, and interest shall thereupon cease upon the principal so credited. Should default be made in payment of any installment when due the whole sum of principal and interest shall become immediately due at the option of the holder of this note. Principal and interest payable in lawful money of the United States. If action be instituted on this note I promise to pay such sum as the Court may fix as attorney's fees. This note is secured by a Deed of Trust to STEWART TITLE OF DOUGLAS COUNTY, a Nevada corporation, as Trustee.



JERRY L. PALMER



MARY JO PALMER

REQUESTED BY
Mary Jo Palmer
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'96 NOV 14 P4:10

STEWART TITLE

LINDA SLATER
RECORDER

760 PAID *K2* DEPUTY

BK 1196 PG 2357

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