AFTER RECORDING:

Richard Schwarte Novasel and Schwarte P.O. Box 11355 South LaKE Tahoe, Ca 96155

RELEASE

Escrow No.C15048CAC **56/6/**クア⁹ OF
MEMBERSHIP AGREEMENT AND DEED

R.P.T.T.3 #3

FOR VALUABLE CONSIDERATION, receipt of which is acknowledged,

Richard Schwarte does hereby release GENOA LAKES VENTURE, a joint venture between Calvo Development, Ltd., a Nevada Corporation and E.C. Development, a Guam General Partnership, formerly between Dingman Development Limited a Nevada limited partnership, and Calvo Development Ltd., a Nevada corporation, from any and all obligations in connection with the Membership Agreement and Deed executed by said parties on and recorded in Book 1294, Page 525 as Document

No.351913

on

December 2, 1994

IN ADDITION, Richard Schwarte does hereby remise, release and forever quitclaim to GENOA LAKES VENTURE any real property rights that may have been transferred in the Membership Agreement and Deed.

IN WITNESS WHEREOF, this Agreement is executed this 18th day of November 1996.

GENOA LAKES VENTURE

BY:

Richard Schwarte

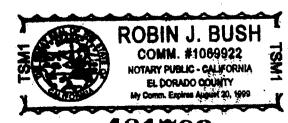
STATE OF NEVADA

COUNTY OF EI Dorado

PERSONALLY APPEARED BEFORE ME, A NOTARY PUBLIC Richard W. Schwark
PERSONALLY KNOWN OR PROVED TO ME TO BE THE PERSON WHOSE NAME IS SUBSCRIBED
TO THE ABOVE INSTRUMENT WHO ACKNOWLEDGED THAT HE EXECUTED THE INSTRUMENT.

IN WITNESS WHERE OF, I HAVE HEREUNTO SET MY HAND AND AFFIXED MY OFFICIAL STAMP AT MY OFFICE IN THE COUNTY OF EN COUNTY OF EN CARD YEAR IN THIS CERTIFICATE FIRST ABOVE WITTEN.

MOTARY PUBLIC



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PARCEL 1 (Adjusted Parcel 5 of Map Doc. No. 337621):

A parcel of land located within Section 3, Township 13 North, Range 19 East, MDM, Douglas County, Nevada, being more particularly described as follows:

BEGINNING at the Southwesterly corner of Lot 1 Block A as shown on the Final Map for Genoa Lakes Planned Unit Development Phase 1B, Document No. 311009 of the Douglas County Recorder's Office, said point bears N. 28°05'57" W., 4441.15 feet from the Southwest corner of said Section 3;

thence along the Westerly line of Block A and Block B of said Final Map the following 13 courses:

- 1. S. 73°01′14" E., 106.04 feet;
- 2. S. 43°51'45" E., 62.04 feet;
- 3. N. 72°05'21" E., 87.07 feet;
- 4. 12.15 feet along the arc of a curve to the left having a central angle of 15°27'58" and a radius of 45.00 feet, (chord bears S. 10°10'40" E., 12.11 feet);
 - 5. S. 72°05′21″ W., 79.60 feet;
 - 6. S. 19°52′58" E., 115.42 feet;
 - 7. S. 05°04'56" E., 427.65 feet;
 - 8. S. 09°01′28″ W., 105.64 feet;
 - 9. S. 71°05′19" E., 110.44 feet;
 - 10. S. 18°54'41" W., 246.52 feet;
 - 11. S. 88°21'43" W., 111.62 feet;
 - 12. S. 24°07′51" W., 214.43 feet;
- 13. S. 05°42′18″ E., 102.31 feet to the Northwesterly corner of Block B as shown on the Final Map for Genoa Lakes Planned Unit Development Phase 1, Document No. 302137 of the Douglas County Recorder's Office;

thence along the Westerly line of Block B of said Genoa Lakes Planned Unit Development Phase 1 the following 3 courses:

- 1. S. 05°42′18" E., 151.53 feet;
- 2. S. 22°07′10" E., 55.09 feet;
- 3. N. 88°08'53" E., 140.05 feet to a point on the Westerly line of Genoa Aspen Drive as shown on said Final Map for Genoa Lakes Planned Unit Development Phase 1;

thence 66.84 feet along the Westerly line of said Genoa Aspen Drive and the arc of a curve to the right having a central angle of 06°29'41" and a radius of 589.69 feet, (chord bears S. 10°15'23" W., 66.81 feet), to the Northerly line of Block C as shown on said Final Map for Genoa Lakes Planned Unit Development Phase 1;

thence along the Westerly line of said Block C the following 8 courses:

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- 1. S. 13°30′13" W., 5.81 feet;
- 2. S. 83°30′06" W., 129.60 feet;
- 3. S. 07°39′10″ W., 95.68 feet;
- 4. S. 12°59'34" W., 121.45 feet;
- 5. S. 12°59'39" W., 132.83 feet;
- 6. S. 08°01'12" W., 59.68 feet;
- 7. S. 34°42'32" E., 207.93 feet;
- 8. S. 47°07'41" E., 256.81 feet to a point on the Northerly line of said Genoa Aspen Drive;

thence 22.67 feet along the Northerly line of said Genoa Aspen Drive and the arc of a curve to the right having a central angle of 09°24'38" and a radius of 138.00 feet, (chord bears S. 54°39'21" W., 22.64 feet);

thence S. 59°21'40" W., continuing along the Northerly line of said Genoa Aspen Drive, 29.03 feet to the Southeasterly corner of Block D of said Final Map for Genoa Lakes Planned Unit Development Phase 1;

thence N. 47°07'41" W., along the Easterly line of said Block D, 310.02 feet to the Northeasterly corner thereof;

thence S. 42°52'19" W., along the Northerly line of said Block D, 147.50 feet to a point on the Northerly line of said Genoa Aspen Drive;

thence N. 47°07'41" W., along the Northerly line of said Genoa Aspen Drive, 30.00 feet to the Southwesterly corner of Block E as shown on said Final Map for Genoa Lakes Planned Unit Development Phase 1;

thence N. 42°52'19" E., along the Southerly line of said Block E, 118.05 feet to the Southeasterly corner thereof;

thence along the Easterly line of said Block E the following 8 courses:

- 1. N. 04°56′12″ W., 34.29 feet;
- 2. N. 47°07'41" W., 144.12 feet;
- 3. N. 12°39′51″ E., 114.65 feet;
- 4. N. 17°39'32" W., 23.63 feet;
- 5. N. 72°30'37" W., 61.50 feet;
- 6. N. 12°54'07" E., 62.46 feet;
- 7. N. 74°01'34" E., 82.53 feer;
- 8. S. 59°57'58" W., 28.53 feet to a point on the Northerly line of Genoa Aspen Court as shown on said Final Map for Genoa Lakes Planned Unit Development Phase 1;

thence 41.46 feet along the Northerly line of said Genoa Aspen Court and the arc of a curve to the left having a central angle of 52°47′30″ and a radius of 45.00 feet, (chord bears N. 56°25′47″ W., 40.01 feet), to a point on the Westerly line of Block F of said Final Map for Genoa Lakes Planned Unit Development Phase 1;

thence along the Westerly, Northerly and Easterly lines of said Block F the following 5 courses:

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- 1. N. 23°02'09" W., 41.32 feet;
- 2. N. 07°16′16" W., 31.55 feet;
- 3. N. 02°29'36" E., 92.04 feet:
- 4. N. 86°10'07" W., 82.18 feet;
- 5. S. 29°53′54" W., 469.89 feet to a point on the Northerly line of said Genoa Aspen Drive;

thence along the Northerly line of said Genoa Aspen Drive the following 4 courses:

- 1. S. 77°34'39" W., 38.70 feet;
- 2. 117.79 feet along the arc of a curve to the right having a central angle of 21°33'45" and a radius of 313.00 feet, (chord bears S. 88°21'32" W., 117.10 feet);
 - 3. N. 80°51'35" W., 78.09 feet;
- 4. 82.08 feet along the arc of a curve to the left having a central angle of 28°28'47" and a radius of 165.14 feet, (chord bears S. 84°54'01" W., 81.24 feet), to the Southeasterly corner of Adjusted Parcel 1-B of Record of Survey #5 to Accompany a Lot Line Adjustment for Genoa Lakes Venture, Document No. 337621 of the Douglas County Recorder's Office;

thence along the Easterly line of said Adjusted Parcel 1-B the following 4 courses:

- 1. N. 27°07'07" E., 101.29 feet;
- 2. N. 16°58'52" E., 383.52 feet;
- 3. N. 43°01'30" E., 626.30 feet;
- 4. N. 16°58'45" E., 1164.38 feet to the POINT OF BEGINNING.

APN 17-130-64

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A parcel of land located within the South one-half of Section 3 and the North one-half of Section 10, Township 13 North, Range 19 East, MDM, Douglas County, Nevada, being more particularly described as follows:

BEGINNING at the Southwesterly corner of Parcel 7 as shown on the Final Map for Genoa Lakes Planned Unit Development Phase 1, Document No. 302137 of the Douglas County Recorder's Office, said point bears S. 63°05'00" W., 2904.99 feet from the Southwest corner of said Section 3;

thence N. 70°43'27" W., 748.68 to the Southeasterly corner of Tract 2 of said Final Map;

thence N. 19°16'34" E., 105.14 feet;

thence N. 45°16'27" E., 146.07 feet;

thence N. 16°01'00" E., 69.07 feet;

thence N. 06°54'00" E., 188.19 feet;

thence N. 01°21'38" E., 55.16 feet;

thence N. 67°39'11" W., 171.24 feet;

thence S. 86°25'24" W., 88.90 feet;

thence N. 74°04'38" W., 192.33 feet;

thence N. 60°52'28" W., 81.42 feet;

thence N. 47°11'01" W., 131.09 feet;

thence N. 02°00′09" W., 100.00 feet;

thence N. 22°27'36" W., 106.73 feet;

thence N. 34°11'43" W., 104.62 feet;

thence N. 26°10′24" W., 100.00 feet;

thence S. 63°49'36" W., 100.00 feet to a point on the Easterly line of a 24' Private Road Easement as shown on said Final Map;

thence N. 26°10'24" W., along said Private Road Easement, 293.67 feet;

thence continuing along said Private Road Easement, 211.43 feet along the arc of a curve to the right having a central angle of 18°26'28" and a radius of 656.92 feet, (chord bears N. 16°57'10" W., 210.52 feet);

thence N. 82°16'04" E., 100.00 feet;

thence N. 05°22'24" E., 266.32 feet;

thence N. 13°38'46" E., 100.00 feet;

thence N. 19°43'30" E., 595.64 feet;

thence N. 45°48'53" E., 166.13 feet;

thence N. 76°46'18" E., 484.98 feet to the Northeasterly corner of said Tract 2;

thence S. 77°44'57" E., 222.09 feet to a point on the centerline of Genoa Lakes Drive as shown on said Final Map;

thence S. 22°07'52" E., along said centerline, 89.25 feet;

thence continuing along said centerline 79.41 feet along the arc of a curve to the right having a central angle of 08°35'04" and a radius of 530.00 feet;

thence S. 13°32'49" E., continuing along said centerline, 62.21 feet to the Northeasterly corner of Tract 3 as shown on said Final Map;

thence along the Westerly, Southerly and Easterly boundaries of said Tract 3 the following 17 courses:

- 1. S. 76°46′18" W., 569.98 feet;
- 2. S. 53°42'45" W., 139.89 feet;
- 3. S. 10°07′28" W., 628.41 feet;
- 4. S. 10°40′51" E., 268.72 feet;
- 5. S. 37°46'47" E., 350.00 feet;
- 6. S. 76°30'34" E., 162.46 feet;
- 7. S. 77°51'47" E., 138.41 feet;
- 8. N. 73°42'11" E., 60.62 feet;
- 9. N. 24°26'34" E., 168.84 feet;
- 10. N. 68°41'59" E., 129.93 feet;
- 11. N. 69°02'59" E., 109.79 feet;
- 12. N. 12°10'38" E., 64.43 feet;
- 13. N. 16°59'02" W., 61.44 feet;
- 14. N. 37°25'33" W., 279.92 feet;
- 15. N. 21°56'18" W., 62.57 feet;
- 16. N. 14°08'56" E., 61.65 feet;
- 17. N. 33°25'18" E., 367.96 feet to the centerline of said Genoa Lakes Drive;

thence 232.26 feet along said centerline of Genoa Lakes Drive and the arc of a curve to the left having a central angle of 26°36'52" and a radius of 500.00 feet, (chord bears S. 52°40'33" E., 230.17 feet);

thence S. 65°58'59" E., continuing along said centerline of Genoa Lakes Drive, 519.86 feet:

thence continuing along said centerline of Genoa Lakes Drive 155.41 feet along the arc of a curve to the right having a central angle of 44°31'20" and a radius of 200.00 feet, (chord bears S. 43°43'19" E., 151.53 feet) to a point on the Westerly line of said Parcel 7;

thence S. 18°00'00" W., along the Westerly line of said Parcel 7, 1911.20 feet to the POINT OF BEGINNNG.

APN 17-130-55

A parcel of land located within Section 3 and the North one-half of Section 10. Township 13 North, Range 19 East, MDM, Douglas County, Nevada, being more particularly described as follows:

BEGINNING at a point on the Easterly line of Parcel 7 as shown on the Record of Survey #4 to Accompany a Lot Line Adjustment for Genoa Lakes Venture, Document No. 338627 of the Douglas County Recorder's office, which bears S. 00°06'05" E., 1136.42 feet from the Northeast corner of said Section 10, as shown on said map;

thence N. 78°25'26" W., along the Easterly line of said Parcel 7, 419.06 feet; thence S. 10°22'34" W., continuing along said Easterly line of Parcel 7, 980.06 feet to the Southeasterly corner thereof;

thence N. 70°43′26″ W., along the Southerly line of said Parcel 7, 2124.33 feet to the Southeasterly corner of Parcel 6 as shown on the Final Map for Genoa Lakes Planned Unit Development Phase 1, Document No. 302137 of the Douglas County Recorder's Office:

thence N. 18°00'00" E., along the Easterly line of said Parcel 6, 1911.20 feet to a point on the centerline of a 59' Private Road Easement as shown on said Final Map;

thence 155.41 feet along said centerline and the arc of a curve to the left having a central angle of 44°31′20" and a radius of 200.00 feet, (chord bears N. 43°43′19" W., 151.53 feet), to the Southeasterly corner of Tract 4 as shown on said Record of Survey #4:

thence along the Easterly line of said Tract 4 the following 7 courses:

- 1. N. 18°59′16″ W., 97.26 feet;
- 2. N. 54°28′53" E., 133.71 feet;
- 3. N. 24°44′35″ E., 274.28 feet;
- 4. N. 62°19'31" W., 109.47 feet;
- 5. N. 65°27'06" W., 24.00 feet;
- 6. N. 31°28'43" W., 90.17 feet;
- 7. N. 24°30′19″ E., 173.97 feet to a point on the Southerly line of Phase 1 as shown on said Final Map;

thence along the Southerly and Easterly lines of said Phase 1 the following 18 courses:

- 1. N. 83°00′13" E., 100.00 feet;
- 2. S. 56°42'14" E., 73.07 feet;
- 3. S. 36°08'15" E., 43.30 feet;
- 4. N. 49°12'22" E., 106.40 feet;
- 5. N. 33°17'46" E., 98.30 feet;
- 6. N. 29°18'54" E., 99.38 feet;
- 7. N. 56°42′14" W., 128.14 feet;

.;;

- 8. 99.73 along the arc of a curve to the left having a central angle of 35°16'20" and a radius of 162.00 feet, (chord bears N. 22°59'13" E., 98.16 feet);
 - 9. S. 84°39′12" E., 124.16 feet;
 - 10. N. 21°44′18" E., 122.38 feet;
 - 11. N. 32°07′08" W., 100.76 feet;
 - 12. N. 39°10′16" W., 209.06 feet;
 - 13. N. 21°27′50" W., 157.40 feet;
 - 14. N. 11°50′54″ E., 78.66 feet;
 - 15. N. 29°28'34" E., 106.66 feet;
 - 16. N. 73°25′19" E., 62.97 feet;
 - 17. N. 04°20'48" E., 98,10 feet:
- 18. N. 10°30′57″ E., 143.51 feet to the Southeasterly corner of Block J as shown on the Final Map for Genoa Lakes Venture Planned Unit Development Phase 1B, Document No. 311009 of the Douglas County Recorder's Office;

thence along the Easterly and Northerly lines of said Block J the following 16 courses:

- 1. N. 10°30′57″ E., 115.13 feet;
- 2. N. 26°05'35" W., 105.13 feet;
- 3. N. 35°14'27" W., 60.48 feet;
- 4. N. 16°18'04" W., 45.63 feet;
- 5. N. 02°48′38" W., 22.73 feet;
- 6. N. 18°33'31" E., 51.16 feet;
- 7. N. 31°57′10″ E., 101.53 feet;
- 8. N. 17°59'53" E., 105.60 feet;
- 9. N. 03°48'45" E., 222.76 feet;
- 10. N. 05°56′44″ W., 100.01 feet;
- 11. N. 14°11′08″ W., 101.28 feet;
- 12. N. 11°56′19″ W., 102.04 feet; 13. N. 05°46′40″ W., 103.28 feet;
- 14. N. 24°58'31" E., 98.05 feet;
- 15. N. 71°20'06" W., 144.39 feet;
- 16. S. 63°54'19" W., 38.54 feet to a point on the Northerly line of Genoa Aspen Drive as shown on said Final Map for Genoa Lakes Planned Unit Development Phase 1B;

thence 62.82 feet along said Northerly line of Genoa Aspen Drive and the arc of a curve to the left having a central angle of 79°58′55″ and a radius of 45.00 feet, (chord bears N. 66°05′08″ W., 57.84 feet), to the Easterly line of Block A of said Genoa Lakes Planned Unit Development Phase 1B;

thence N. 16°04'36" W., along the Easterly line of said Block A. 75.27 feet to the Northwest corner of said Parcel 7;

thence S. 71°20'06" E., 2354.01 feet to the Carson River as shown on said Record of Survey #4;

thence along the Carson River the following 5 courses:

- 1. S. 47°56'34" W., 166.81 feet;
- 2. S. 17°28'27" W., 231.99 feet;
- 3. S. 14°02'41" E., 656.11 feet;
- 4. S. 30°48'32" W., 286.59 feet;
- 5. S. 67°43'29" W., 329.62 feet;

thence S.22°42'33" E., 210.65 feet;

thence S. 00°53'02" W., 824.67 feet;

thence S. 32°00'35" W., 1355.39 feet;

thence S. 27°27'35" E., 642.56 feet;

thence S. 57°59'07" E., 547.62 feet to the POINT OF BEGINNING.

Excepting therefrom the area of the Carson River located between the Average High Water Marks, which is under the ownership of the State of Nevada

APN's 17-130-71 and 17-130-72

PARCEL 4:

Together with those access rights created under document entitled "Ingress and Egress Easement Agreement", dated =, recorded =, in Book = at Page = as Document No. =, Official Records of Douglas County, Nevada further described as follows:

(LEGAL DESCRIPTION TO FOLLOW)

WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'96 NOV 25 P4:05

LINDA SLATER
RECORDER

SLATER
PAID K DEPUTY

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