

FORM COMMERCIAL CODE — FINANCING STATEMENT — FORM UCC-1

This FINANCING STATEMENT is presented for filing pursuant to the Nevada Uniform Commercial Code

IMPORTANT: Read instructions on back before filling out form.		Receipt No
1. DEBTOR (ONE NAME ONLY) **ELEGAL BUSINESS NAME THE GOLF CLUB AT GENOA LAKES, INDIVIDUAL (LAST NAME FIRST) NEVADA LIMITED-LIABILITY COM 18. MAILING ADDRESS	LTD., A MPANY To: City, State	1A. SOCIAL SECURITY OR FEDERAL TAX NO. APPLICATION PENDING 1 10. ZIP CODE
1 GENOA LAKES DRIVE 1E. RESIDENCE ADDRESS	GENOA, NEVADA 1F. CITY, STATE	89411 16. ZIP CODE
2. ADDITIONAL DEBTOR (ONE NAME ONLY) □ LEGAL BUSINESS NAME		2A. SOCIAL SECURITY OR FEDERAL TAX NO.
D INDIVIDUAL (LAST NAME FIRST) 2B. MAILING ADDRESS	2C. CITY, STATE	2D. ZIP CODE
2E. RESIDENCE ADDRESS	2F. CITY, STATE	2G. ZIP CODE
3. ADDITIONAL DEBTOR(S) ON ATTACHED SHEET		
4. SECURED PARTY NAME DORFINCO CORPORATION, A DELAWARE CORPORA MAILING ADDRESS 5901-A PEACHTREE DUNWOODY DRIVE, ST CITY ATLANTA STATE GEORGIA	TION UITE 300 ZIP CODE 30328	4A. SOCIAL SECURITY NO. FEDERAL TAX NO. OR BANK TRANSIT AND A.B.A. NO. 05-0315925
5. ASSIGNEE OF SECURED PARTY (IF ANY) NAME MAILING ADDRESS CITY STATE	ZIP CODE	5A. SOCIAL SECURITY NO. FEDERAL TAX NO. OR BANK TRANSIT AND A.B.A. NO.
6. This FINANCING STATEMENT covers the following types or items of property (if crops or timber, i owner of such real estate; if fixtures, include description of real property to which affixed or to description of real property from which to be extracted).	nclude description of real property be affixed and name of record ow	y on which growing or to be growing and name of record wher of such real estate; if oil, gas or minerals, include
THE GOLF CLUB AGAILHE OF RECORD OWNER, LTD, A 6B. NEVADA LIMITED-LIABILITY COMPANY (TYPE) RECORD OWNER OF REAL PROPERTY	6C. \$ MAXIMU BE SECUI	JM AMOUNT OF INDEBTEDNESS TO RED AT ANY ONE TIME (OPTIONAL)
if LA collateral are L lateral are also L collatera	s of above described original al in which a security interest rfected (Debtor's Signature uired). NRS 104.9402	Collateral was brought into this State subject to security interest in another jurisdiction (Debtor's Signature Not Required). NRS 104.9402
8. Check if Applicable DEBTOR IS A "TRANSMITTING UTILITY" IN ACCORDANCE WITH NRS 7	704.205 AND NRS 104.9403.	
9. THE GOLF CLUB AT GENOA NOVEMBER 25	11. 19_96	This Space for Use of Filing Officer: (Date, Time, File Number and Filing Officer)
EDUARDO ASIGNATURE(S) OF DEBIOR(S) MANAGER (TITL	.E)	08199
BySIGNATURE(S) OF SECURED PARTY(IES) (TI RAYMOND J. MUNOZ, VICE PRESIDENT OF DORFINCO TYPE NAME(S) 10. Return Copy to:	O CORP.	401711
TERESA N. ENGLAND NAME ADDRESS CITY, STATE AND ZIP DENVER CO. 20202	Trust Account Number (If Applicable)	

WHITE—Alphabetical; PINK—Acknowledgement; GREEN—Secured Party; BLUE—Debtor.

(If Applicable)

Approved by the Nevada Secretary of State

DENVER, CO 80202

EXHIBIT A Description of Collateral for Security Agreement Fixture Filing

All fixtures and personal property of any kind whatsoever now owned or hereafter acquired by Debtor, whether tangible or intangible, which is or will be placed upon, is derived from, or used in any connection with the Land described in <u>Schedule "1"</u>, attached hereto and by this reference made a part hereof, and the improvements thereon (collectively, the "<u>Premises</u>"), including all Accounts, Equipment, General Intangibles, and Inventory (as those terms are defined in Article 9 of the Nevada Uniform Commercial Code, as amended from time to time (the "<u>UCC</u>")), together with the following:

- 1. All buildings structures, improvements and fixtures of every nature whatsoever now or hereafter situated on the Land (the "Improvements").
- 2. All construction materials, vaults, gas, electric and other utility fixtures, radiators, heaters, engines, machinery, boilers, ranges, elevators, plumbing and heating fixtures, draperies, carpeting and other floor coverings, fire extinguishers and any other safety equipment, washers, dryers, water heaters, water fountains, mirrors, mantels, air conditioning apparatus, refrigerating plants, refrigerators, cooking apparatus and appurtenances, office equipment, office machines, office furnishings, snack bar equipment, furnishings, fixtures, machines, inventory and supplies, club house and pro shop equipment, furnishings, fixtures, inventory and supplies, golf equipment, inventory and supplies, golf clubs, golf carts and other golf equipment, landscaping equipment, tools and supplies, tennis equipment, inventory and supplies, swimming pool equipment, furnishings, fixtures, inventory and supplies, all other recreational equipment, supplies and inventory, exercise equipment, mowers, sprinkler and irrigation systems, facilities and equipment, valves, rotors, computer or other control systems, window screens, awnings and storm sashes, which are or shall be attached to said buildings, structures or improvements and all other furnishings, furniture, goods which are or are to become fixtures, machinery, equipment, inventory, supplies, appliances and tangible personal property of every kind and nature whatsoever now or hereafter owned by Debtor and located in, on or about, or used or intended to be used with or in connection with the use, operation or enjoyment of the Premises, including specifically and without limitation the items described on the inventory attached hereto as Schedule "2" and by this reference made a part hereof and all attachments, additions, improvements, after-acquired property, renewals, proceeds and replacements of any of the foregoing and all the right, title and interest of Debtor in any of the foregoing property which is subject to or covered by any conditional sales contract, chattel mortgage or similar lien or claim, together with the benefit of any deposits or payments now or hereafter made by Debtor or on behalf of Debtor.
- 3. All estates, rights, titles, interests, privileges, liberties, tenements, hereditaments and appurtenances whatsoever, in any way belonging, relating or appertaining to

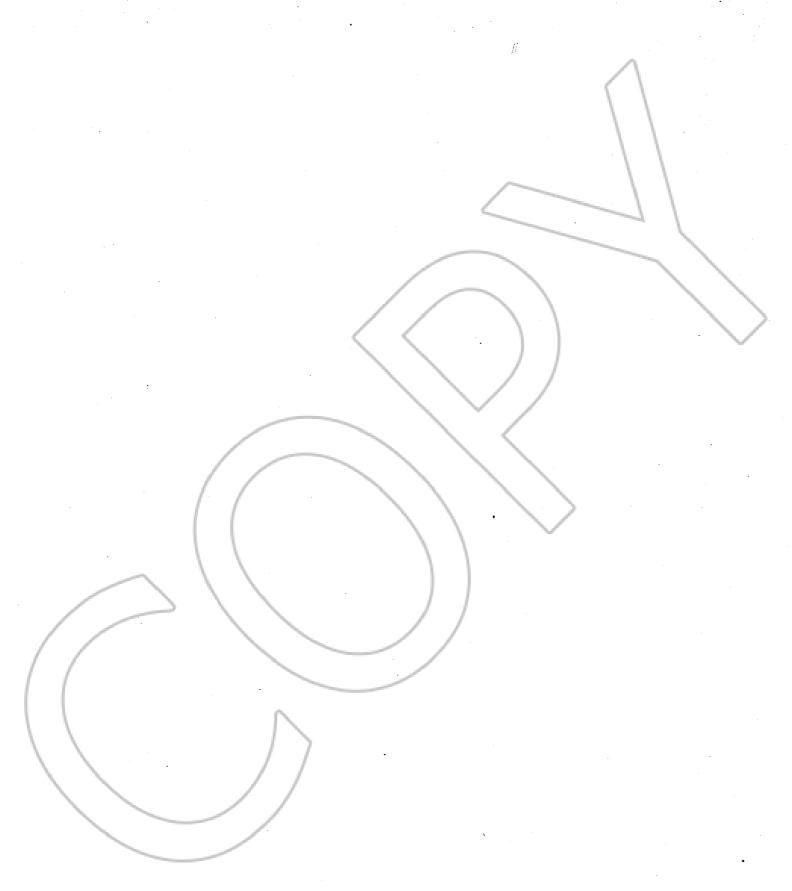
401711

the Premises or any part thereof, or any business or other activity conducted thereon, or which hereafter shall in any way belong, relate or be appurtenant thereto, and the reversions, remainders, rents, issues, profits, revenues, accounts, contract rights and general intangibles (and all Accounts, Equipment, General Intangibles and Inventory as those terms are defined in Article 9 of the Uniform Commercial Code as enacted in the State of Nevada) of or arising from the Premises (including without limitation all payments under all leases or tenancies. proceeds of insurance, prepaid insurance premiums, condemnation payments, golf club initiation fees, greens fees, golf cart and golf club rental fees, tennis fees, golf and other membership fees, golf and other membership dues, accounts receivable arising from the use or operation of each pro shop, snack bar, restaurant, club house and bar located on or about the Land and all other payments received or due from members or other users of the golf course, club house, snack bar, pro shop and related facilities located on the Land, the parties hereto hereby agreeing that any and all payments described in this parenthetical clause are to be regarded as "proceeds, product, offspring, rents or profits" as defined in and for purposes of Section 552(b) of the United States Bankruptcy Code, as amended), all contracts and contract rights, membership agreements and contracts, plans and specifications, licenses, permits, causes of action, claims, condemnation proceeds, profits, concessions, fees, lease guaranties, utility contracts, utility deposits, maintenance contracts and agreements, management contracts and agreements, chattel paper, service contracts, negotiable instruments, instruments, letters of credit, policies and proceeds of insurance, cash, bank accounts, escrow funds and accounts, construction funds and refunds of taxes or insurance premiums, and all the estate, right, title, interest, property, possession, claim and demand whatsoever at law, as well as in equity, of Debtor of, in and to the same.

- 4. Any and all leases, subleases, rental agreements, occupancy agreements, licenses, concessions, entry fees and other agreements which grant a possessory interest in all or any part of the Premises, or any right to use or operate all or any part of the Premises, together with all rents, issues, profits, revenues, proceeds, awards, accounts, security deposits, lease guaranties, and other benefits now or hereafter arising from the use and enjoyment of the Premises or any part thereof, or any business or other activity conducted thereon.
- 5. All development rights or credits, oil, gas and mineral rights and air rights applicable or appurtenant to the Land.
- 6. All of Debtor's right, title and interest in and to all trade names, trademarks, service marks, logos and good will related thereto which in any way now or hereafter belong, relate or appertain to the Premises or any part thereof, or are now or hereafter acquired by Debtor including, without limitation, the use of the name "The Golf Club at Genoa Lakes" and all other name(s) used in connection with the Premises.

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7. Any and all present and future attachments, accessions, replacements, additions, products and proceeds of any of the property listed in subparagraphs (a) through (f) above, other than after acquired personalty which is encumbered by purchase money security interest or leases covering furniture, unattached trade fixtures or equipment.



SCHEDULE 1 Legal Description of Land

PARCEL 1 (Adjusted Parcel 5 of Map Doc. No. 337621):

A parcel of land located within Section 3, Township 13 North, Range 19 East, MDM, Douglas County, Nevada, being more particularly described as follows:

BEGINNING at the Southwesterly corner of Lot 1 Block A as shown on the Final Map for Genoa Lakes Planned Unit Development Phase 1B, Document No. 311009 of the Douglas County Recorder's Office, said point bears N. 28°05'57" W., 4441.15 feet from the Southwest corner of said Section 3;

thence along the Westerly line of Block A and Block B of said Final Map the following 13 courses:

- 1. S. 73°01'14" E., 106.04 feet;
- 2. S. 43°51'45" E., 62.04 feet;
- 3. N. 72°05'21" E., 87.07 feet;
- 4. 12.15 feet along the arc of a curve to the left having a central angle of 15°27'58" and a radius of 45.00 feet, (chord bears S. 10°10'40" E., 12.11 feet);
- 5. S. 72°05'21" W., 79.60 feet;
- 6. S. 19°52'58" E., 115.42 feet:
- 7. S. 05°04'56" E., 427.65 feet;
- 8. S. 09°01'28" W., 105.64 feet;
- 9. S. 71°05'19" E., 110.44 feet;
- 10. S. 18°54'41" W., 246.52 feet;
- 11. S. 88°21'43" W., 111.62 feet;
- 12. S. 24°07'51" W., 231.08 feet;
- 13. S. 05°42'18" E., 102.31 feet to the Northwesterly corner of Block B as shown on the Final Map for Genoa Lakes Planned Unit Development Phase 1, Document No. 302137 of the Douglas County Recorder's Office;

thence along the Westerly line of Block B of said Genoa Lakes Planned Unit Development Phase 1 the following 3 courses:

- 1. S. 05°42'18" E., 151.53 feet;
- 2. S. 22°07'10" E., 55.09 feet;
- 3. N. 88°08'53" E., 140.05 feet to a point on the Westerly line of Genoa Aspen Drive as shown on said Final Map for Genoa Lakes Planned Unit Development Phase 1;

thence 66.84 feet along the Westerly line of said Genoa Aspen Drive and the arc of a curve to the right having a central angle of 06°29'41" and a radius of 589.69 feet,

(chord bears S. 10°15'23" W., 66.81 feet), to the Northerly line of Block C as shown on said Final Map for Genoa Lakes Planned Unit Development Phase 1;

thence along the Westerly line of said Block C the following 8 courses:

- 1. S. 13°30'13" W., 5.81 feet;
- 2. S. 83°30'06" W., 129.60 feet;
- 3. S. 07°39'10" W., 95.68 feet;
- 4. S. 12°59'34" W., 121.45 feet;
- 5. S. 12°59'39" W., 132.83 feet;
- 6. S. 08°01'12" W., 59.68 feet;
- 7. S. 34°42'32" E., 207.93 feet;
- 8. S. 47°07'41" E., 256.81 feet to a point on the Northerly line of said Genoa Aspen Drive;

thence 22.67 feet along the Northerly line of said Genoa Aspen Drive and the arc of a curve to the right having a central angle of 09°24'38" and a radius of 138.00 feet, (chord bears S. 54°39'21" W., 22.64 feet);

thence S. 59°21'40" W., continuing along the Northerly line of said Genoa Aspen Drive, 29.03 feet to the Southeasterly corner of Block D of said Final Map for Genoa Lakes Planned Unit Development Phase 1;

thence N. 47°07'41" W., along the Easterly line of said Block D, 310.02 feet to the Northeasterly corner thereof;

thence S. 42°52'19" W., along the Northerly line of said Block D, 147.50 feet to a point on the Northerly line of said Genoa Aspen Drive;

thence N. 47°07'41" W., along the Northerly line of said Genoa Aspen Drive, 30.00 feet to the Southwesterly corner of Block E as shown on said Final Map for Genoa Lakes Planned Unit Development Phase 1;

thence N. 42°52'19" E., along the Southerly line of said Block E, 118.05 feet to the Southeasterly corner thereof;

thence along the Easterly line of said Block E the following 8 courses:

- 1. N. 04°56'12" W., 34.29 feet;
- 2. N. 47°07'41" W., 144.12 feet;
- 3. N. 12°39'51" E., 114.65 feet;
- 4. N. 17°39'32" W., 23.63 feet;
- 5. N. 72°30'37" W., 61.50 feet;
- 6. N. 12°54'07" E., 62.46 feet;
- 7. N. 74°01'34" W., 82.53 feet;
- 8. S. 59°57'58" W., 28.53 feet to a point on the Northerly line of Genoa Aspen Court as shown on said Final Map for Genoa Lakes Planned Unit Development Phase 1;

thence 41.46 feet along the Northerly line of said Genoa Aspen Court and the arc of a curve to the left having a central angle of 52°47'30" and a radius of 45.00 feet,

(chord bears N. 56°25'47" W., 40.01 feet), to a point on the Westerly line of Block F of said Final Map for Genoa Lakes Planned Unit Development Phase 1;

thence along the Westerly, Northerly and Easterly lines of said Block F the following 5 courses:

- 1. N. 23°02'09" W., 41.32 feet;
- 2. N. 07°16'16" W., 31.55 feet;
- 3. N. 02°29'36" E., 92.04 feet;
- 4. N. 86°10'07" W., 82.18 feet;
- 5. S. 29°53'54" W., 469.89 feet to a point on the Northerly line of said Genoa Aspen Drive;

thence along the Northerly line of said Genoa Aspen Drive the following 4 courses:

- 1. S. 77°34'39" W., 38.70 feet;
- 2. 117.79 feet along the arc of a curve to the right having a central angle of 21°33'45" and a radius of 313.00 feet, (chord bears S. 88°21'32" W., 117.10 feet);
- 3. N. 80°51'35" W., 78.09 feet;
- 4. 82.08 feet along the arc of a curve to the left having a central angle of 28°28'47" and a radius of 165.14 feet, (chord bears S. 84°54'01" W., 81.24 feet), to the Southeasterly corner of Adjusted Parcel 1-B of Record of Survey #5 to Accompany a Lot Line Adjustment for Genoa Lakes Venture, Document No. 337621 of the Douglas County Recorder's Office;

thence along the Easterly line of said Adjusted Parcel 1-B the following 4 courses:

- 1. N. 27°07'07" E., 101.29 feet;
- 2. N. 16°58'52" E., 383.52 feet;
- 3. N. 43°01'30" E., 626.30 feet;
- 4. N. 16°58'45" E., 1164.38 feet to the POINT OF BEGINNING.

Containing 23.339 acres more or less.

APN 17-130-64

PARCEL 2 (Parcel 6 of Map Doc. No. 302137)

A parcel of land located within the South one-half of Section 3 and the North one-half of Section 10, Township 13 North, Range 19 East, MDM, Douglas County, Nevada, being more particularly described as follows:

BEGINNING at the Southwesterly corner of Parcel 7 as shown on the Final Map for Genoa Lakes Planned Unit Development Phase 1, Document No. 302137 of the Douglas County Recorder's Office, said point bears S. 63°05'00" W., 2904.99 feet from the Southwest corner of said Section 3;

thence N. 70°43'27" W., 748.68 to the Southeasterly corner of Tract 2 of said Final Map;

thence N. 19°16'34" E., 105.14 feet;

thence N. 45°16'27" E., 146.07 feet;

thence N. 16°01'00" E., 69.07 feet;

thence N. 06°54'00" E., 188.19 feet;

thence N. 01°21'38" E., 55.16 feet;

thence N. 67°39'11" W., 171.24 feet;

thence S. 86°25'24" W., 88.90 feet;

thence N. 74°04'38" W., 192.33 feet;

thence N. 60°52'28" W., 81.42 feet;

thence N. 47°11'01" W., 131.09 feet;

thence N. 02°00'09" W., 100.00 feet;

thence N. 22°27'36" W., 106.73 feet;

thence N. 34°11'43" W., 104.62 feet;

thence N. 26°10'24" W., 100.00 feet;

thence S. 63°49'36" W., 100.00 feet to a point on the Easterly line of a 24' Private Road Easement as shown on said Final Map;

thence N. 26°10'24" W., along said Private Road Easement, 293.67 feet; thence continuing along said Private Road Easement, 211.43 feet along the arc of a curve to the right having a central angle of 18°26'28" and a radius of 656.92 feet, (chord bears N. 16°57'10" W., 210.52 feet);

thence N. 82°16'04" E., 100.00 feet;

thence N. 05°22'24" E., 266.32 feet;

thence N. 13°38'46" E., 100.00 feet;

thence N. 19°43'30" E., 595.64 feet;

thence N. 45°48'53" E., 166.13 feet;

thence N. 76°46'18" E., 484.98 feet to the Northeasterly corner of said Tract 2;

thence S. 77°44'57" E., 222.09 feet to a point on the Westerly line of Genoa Lakes Drive as shown on said Final Map;

thence S. 22°07'52" E., along said Westerly line, 89.25 feet;

thence continuing along said Westerly line 79.41 feet along the arc of a curve to the right having a central angle of 08°35'04" and a radius of 530.00 feet, (chord bears S. 17 50 20 E. 79.33 feet);

thence S. 13°32'49" E., continuing along said Westerly line, 62.21 feet to the Northeasterly corner of Tract 3 as shown on said Final Map;

thence along the Westerly, Southerly and Easterly boundaries of said Tract 3 the following 17 courses:

- 1. S. 76°46'18" W., 569.98 feet;
- 2. S. 53°42'45" W., 139.89 feet;
- 3. S. 10°07'28" W., 628.41 feet;
- 4. S. 10°40'51" E., 268.72 feet;
- 5. S. 37°46'47" E., 350.00 feet;
- 6. S. 76°30'34" E., 162.46 feet;
- 7. S. 77°51'47" E., 138.41 feet;
- 8. N. 73°42'11" E., 60.62 feet;
- 9. N. 24°26'34" E., 168.84 feet;
- 10. N. 68°41'59" E., 129.93 feet;
- 11. N. 69°02'05" E., 109.79 feet;
- 12. N. 12°10'38" E., 64.43 feet;
- 13. N. 16°59'02" W., 61.44 feet;
- 14. N. 37°25'33" W., 279.92 feet;
- 15. N. 21°56'18" W., 62.57 feet;
- 16. N. 14°08'56" E., 61.65 feet;
- 17. N. 33°25'18" E., 367.96 feet to the Westerly line of said Genoa Lakes Drive;

thence 232.26 feet along said Westerly line of Genoa Lakes Drive and the arc of a curve to the left having a central angle of 26°36'52" and a radius of 500.00 feet, (chord bears S. 52°40'33" E., 230.17 feet);

thence S. 65°58'59" E., continuing along said Westerly line of Genoa Lakes Drive, 519.86 feet;

thence continuing along said Westerly line of Genoa Lakes Drive 155.41 feet along the arc of a curve to the right having a central angle of 44°31'20" and a radius of 200.00 feet, (chord bears S. 43°43'19" E., 151.53 feet) to a point on the Westerly line of said Parcel 7;

thence S. 18°00'00" W., along the Westerly line of said Parcel 7, 1911.20 feet to the POINT OF BEGINNNG.

Containing 60.289 acres more or less.

APN 17-130-55

PARCEL 3 (Adjusted Parcel 7 of Map Doc. No. 338627)

A parcel of land located within Section 3 and the North one-half of Section 10. Township 13 North, Range 19 East, MDM, Douglas County, Nevada, being more particularly described as follows:

BEGINNING at a point on the Easterly line of Parcel 7 as shown on the Record of Survey #4 to Accompany a Lot Line Adjustment for Genoa Lakes Venture,

Document No. 338627 of the Douglas County Recorder's Office, which bears S. 00°06'05" E., 1136.42 feet from the Northeast corner of said Section 10, as shown on said map;

thence N. 78°25'26" W., along the Easterly line of said Parcel 7, 419.06 feet; thence S. 10°22'34" W., continuing along said Easterly line of Parcel 7, 980.06 feet to the Southeasterly corner thereof;

thence N. 70°43'26" W., along the Southerly line of said Parcel 7, 2124.33 feet to the Southeasterly corner of Parcel 6 as shown on the Final Map for Genoa Lakes Planned Unit Development Phase 1, Document No. 302137 of the Douglas County Recorder's Office;

thence N. 18°00'00" E., along the Easterly line of said Parcel 6, 1911.20 feet to a point on the centerline of a 59' Private Road Easement as shown on said Final Map;

thence 155.41 feet along said centerline and the arc of a curve to the left having a central angle of 44°31'20" and a radius of 200.00 feet, (chord bears N. 43°43'19" W., 151.53 feet), to the Southeasterly corner of Tract 4 as shown on said Record of Survey #4;

thence along the Easterly line of said Tract 4 the following 7 courses:

- 1. N. 18°59'16" W., 97.26 feet;
- 2. N. 54°28'53" E., 133.71 feet;
- 3. N. 24°44'35" E., 274.28 feet;
- 4. N. 62°19'31" W., 109.47 feet;
- 5. N. 65°27'06" W., 24.00 feet;
- 6. N. 31°28'43" W., 90.17 feet;
- 7. N. 24°30'19" E., 173.97 feet to a point on the Southerly line of Phase 1 as shown on said Final Map;

thence along the Southerly and Easterly lines of said Phase 1 the following 18 courses:

- 1. N. 83°00'13" E., 100.00 feet;
- 2. S. 56°42'14' E., 73.07 feet;
- 3. S. 36°08'15" E., 43.30 feet;
- 4. N. 49°12'22" E., 106.40 feet;
- 5. N. 33°17'46" E., 98.30 feet;
- 6. N. 29°18'54" E., 99.38 feet;
- 7. N. 56°42'14" W., 138.14 feet;
- 8. 99.73 along the arc of a curve to the left having a central angle of 35°16'20" and a radius of 162.00 feet, (chord bears N. 22°59'13" E., 98.16 feet);
- 9. S. 84°39'12" E., 124.16 feet;
- 10. N. 21°44'18" E., 122.38 feet;
- 11. N. 32°07'08" W., 100.76 feet;

- 12. N. 39°10'16" W., 209.06 feet;
- 13. N. 21°27'50" W., 157.40 feet;
- 14. N. 11°50'54" E., 78.66 feet;
- 15. N. 29°28'34" E., 106.66 feet;
- 16. N. 73°25'19" E., 62.97 feet;
- 17. N. 04°20'48" E., 98.10 feet;
- 18. N. 10°30'57" E., 143.51 feet to the Southeasterly corner of Block J as shown on the Final Map for Genoa Lakes Venture Planned Unit Development Phase 1B, Document No. 311009 of the Douglas County Recorder's Office;

thence along the Easterly and Northerly lines of said Block J the following 16 courses:

- 1. N. 10°30'57" E., 115.13 feet;
- 2. N. 26°05'35" W., 105.13 feet;
- 3. N. 35°14'27" W., 60.48 feet;
- 4. N. 16°18'04" W., 45.63 feet;
- 5. N. 02°48'38" W., 22.73 feet;
- 6. N. 18°33'31" E., 51.16 feet;
- 7. N. 31°57'10" E., 101.53 feet;
- 8. N. 17°59'53" E., 105.60 feet;
- 9. N. 03°48'45" E., 222.76 feet;
- 10. N. 05°56'44" W., 100.01 feet;
- 11. N. 14°11'08" W., 101.28 feet;
- 12. N. 11°56'19" W., 102.04 feet;
- 13. N. 05°46'40" W., 103.28 feet;
- 14. N. 24°58'31" E., 98.05 feet;
- 15. N. 71°20'06" W., 144.39 feet;
- 16. S. 63°54'19" W., 38.54 feet to a point on the Northerly line of Genoa Aspen Drive as shown on said Final Map for Genoa Lakes Planned Unit Development Phase 1B;

thence 62.82 feet along said Northerly line of Genoa Aspen Drive and the arc of a curve to the left having a central angle of 79°58'55" and a radius of 45.00 feet, (chord bears N. 66°05'08" W., 57.84 feet), to the Easterly line of Block A of said Genoa Lakes Planned Unit Development Phase 1B;

thence N. 16°04'36" W., along the Easterly line of said Block A, 75.27 feet to the Northwest corner of said Parcel 7;

thence S. 71°20'06" E., 2354.01 feet to the Carson River as shown on said Record of Survey #4;

thence along the Carson River the following 5 courses:

- 1. S. 47°56'34" W., 166.81 feet;
- 2. S. 17°28'27" W., 231.99 feet;
- 3. S. 14°02'41" E., 656.11 feet;
- 4. S. 30°48'32" W., 286.59 feet;
- 5. S. 67°43'29" W., 329.62 feet;

thence S.22°42'33" E., 210.65 feet;

thence S. 00°53'02" W., 824.67 feet;

thence S. 32°00'35" W., 1355.39 feet;

thence S. 27°27'35" E., 642.56 feet;

thence S. 57°59'07" E., 547.62 feet to the POINT OF BEGINNING.

Containing 224 acres more or less (Gross).

Excepting therefrom the area of the Carson River located between the Average High Water Marks, which is under the ownership of the State of Nevada, and containing approximately 13.95 acres.

Containing approximately 210.1 acres (Net).

APN's 17-130-71 and 17-130-72

Together with those access rights created under document entitled "Ingress and Egress Easement Agreement," dated as of November 25, 1996, recorded in the Official Records of Douglas County, Nevada.

Number 401708



	Dillimited Super Tames in 1100000
2	1995 Gasoline Club Car Carryall II w/power rib tires, hour meters, headlights,
	heavy duty front bumpers, 19th hole units, cup dispensers, snack carriers,
	beverage dispensers, and windshields
2	Jacobsen 22" PGM w/Groomers
1	Jacobsen Greensking w/Rollers & Seat
3	Jacobsen Vertical Mowers
3	Jacobsen Fine Bristle Brush
2	Jacobsen Beel Green Machine
2	Jacobsen Beel w/Groomers
4	Jacobsen Trailers
2	Jacobsen Turf Groomers
3	Jacobsen Rollers
1	Jacobsen Seat
1	Mitsubishi SF27D 4WD w/Doors & Turf Tires
2	Jacobsen PGM Mowers w/Groomers
5	Jacobsen 7-Bladed Fairway Mowers
2	Jacobsen PG Mowers w/Groomers
1	Jacobsen Greensking w/Access
2	Jacobsen 22" Mowers w/Access
·1	Turfco Top Dresser
1	Turfco F-16 Truck Mount Top Dresser w/ Mounting Kit
1	Brutus Roller - Duai Drum
1	Smithco Super Rake
1	Jacobsen LF-100 Tractor w/Access
2	Jacobsen Tri King Tractors w/Access
6	Jacobsen 5 Bladed Reels .
2/	Jacobsen PG Mowers w/Access
1/	Smithco 300 Gallon Sprayer w/Access
1 /	Neary 500SR Automatic Spin Grinder
1	Neary 200 Bedknise Grinder
88	E-Z-Go TXT-Gas w/Top, Center Basket, Scuff Plates, Sand & Seed Bottles
1\	E-Z-Go PC952 w/Standard Accessories
5	E-Z-Go TUFF1 w/Hydraulic Dumpkit
3	E-Z-Go GXT1500 w/Standard Accessories
j	Turfco Mete-R-Matic
2	National 84" Tri Plex Mowers w/ATV Tires & Wheels
2	Jacobsen 62240 PGM Mowers
3	Neary Backlappers
1	Smithco Super Rake w/Trowel
1	Jacobsen G20D Tractor

Jacobsen Greens King IV Gas 1 Jacobsen Quick Roll for GK VI 1 Jacobsen 548 Aerator w/Seeder Attachment 1 PG Mowers w/Groomers 2 Jacobsen LF-100 Lightweight Mower w/Grooved Rollers & Scrapers 1 Jacobsen 7-Bladed Fairway Reels 5 Air Compressor (82-258-VAT) 1 Magnetic Starter (82-15BA) 1 Wire Welder (83-328) 1 2 32' x 12' Mobile Offices 1 JD 2653 Utility Mower shared legal/bentley exhibits

The Golf Club at Genoa Lakes Real Estate Improvements

The Golf Club at Genoa Lakes List of Personal Property

Description

Pump House
Snack Bar Building
Fencing
Cart path improvements

The Golf Club at Genoa Lakes Automobiles

Description

1989 Ford Pickup 1979 refrigeration truck Chevy Luv Nissan truck 1979 Chevy 1975 Ford

Description

Bag racks Bag stands Range ball bins Credit card machine Sprayer Driving range equipment Super rake. Turf plugger Water pump Imigation pump Golf equipment Forklift frame Spreader Thatcher and Hitch Box Scrapper Blower Misc. tools Radios 300 gallon sprayer (3) Honda 4 Wheelers BRO Hot dog machine Sump pump imbeller Range lasar markers

Aerator Rental clubs (8) Power greens mowers National tri-plex Turfco top dressor Backlappers Mower brushes Smithco super rake Jacobsen G200 tractor -(2)Greens King IV Quick Roll Attachment Aerator w/seeder attach. **Bristle brushes** (3) Greens king vertical Trallers Misubishi 4WD (2)LF-100 Mower (2) Jacobsen Tri-kings

Smithco 300 gal sprayer

Cellular telephone

Computer back-up

Computer Lasar printer

intercorn system Fax machine Awning Grinder Aerifier Cash register Hospitality tent wolowonZ Welder/compressor Computer Lasar printer Snack bar equipment Rough mower Super rake Computer Computer Trash pump Trash pump Tee signs Tee markers Display racks Signs Counter podium Shoe racks Canopy Tent Shelving Folding tables.chairs Misc. fixtures Cabinets-snack bar Cabinets-pro shop (4) Flymo rotary Driving range Clubhouse cameting Clubhouse artwork F&B credit card machine Kitchen equipment Lockers F&B POS system Clubhouse audio equipment

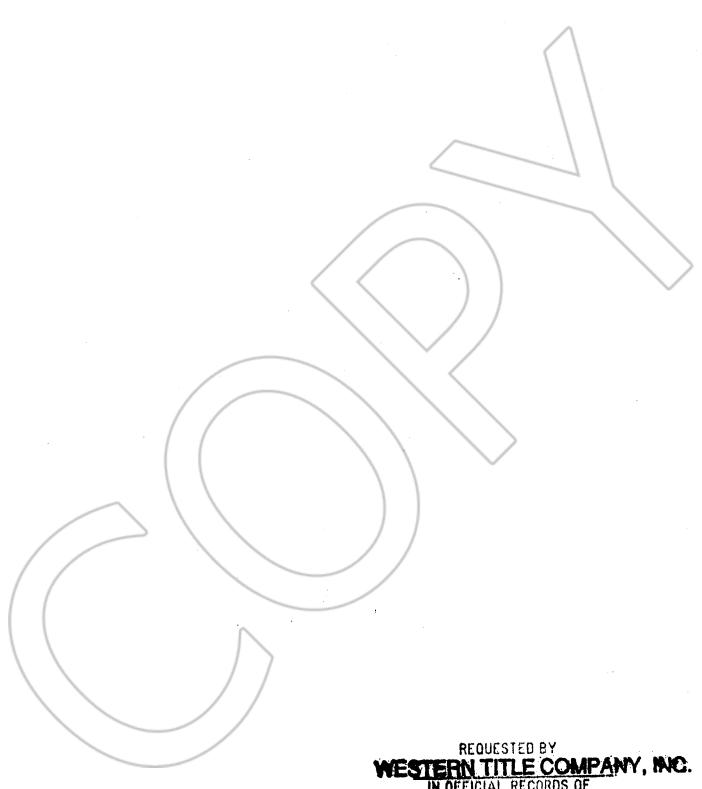
401711

Smallwares

Clubhouse furniture

Clubhouse furniture

BK 1 1 96 PG 4 3 3 4



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IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'96 NOV 25 P4 :22

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