

**UNIFORM COMMERCIAL CODE — FINANCING STATEMENT — FORM UCC-1**

This FINANCING STATEMENT is presented for filing pursuant to the Nevada Uniform Commercial Code

**IMPORTANT:** Read instructions on back before filling out form.

Receipt No. \_\_\_\_\_

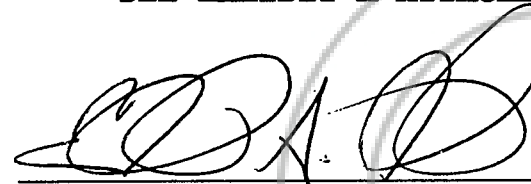
1. DEBTOR (ONE NAME ONLY) <input checked="" type="checkbox"/> LEGAL BUSINESS NAME <input type="checkbox"/> INDIVIDUAL (LAST NAME FIRST)		THE GOLF CLUB AT GENOA LAKES, LTD., A NEVADA LIMITED-LIABILITY COMPANY		1A. SOCIAL SECURITY OR FEDERAL TAX NO. <b>APPLICATION PENDING</b>	
1B. MAILING ADDRESS <b>1 GENOA LAKES DRIVE</b>		1C. CITY, STATE <b>GENOA, NEVADA</b>		1D. ZIP CODE <b>89411</b>	
1E. RESIDENCE ADDRESS		1F. CITY, STATE		1G. ZIP CODE	
2. ADDITIONAL DEBTOR (ONE NAME ONLY) <input type="checkbox"/> LEGAL BUSINESS NAME <input type="checkbox"/> INDIVIDUAL (LAST NAME FIRST)				2A. SOCIAL SECURITY OR FEDERAL TAX NO.	
2B. MAILING ADDRESS		2C. CITY, STATE		2D. ZIP CODE	
2E. RESIDENCE ADDRESS		2F. CITY, STATE		2G. ZIP CODE	

3.  ADDITIONAL DEBTOR(S) ON ATTACHED SHEET

4. SECURED PARTY NAME MAILING ADDRESS CITY		DORFINCO CORPORATION, A DELAWARE CORPORATION 5901-A PEACHTREE DUNWOODY DRIVE, SUITE 300 ATLANTA STATE GEORGIA ZIP CODE 30328		4A. SOCIAL SECURITY NO. FEDERAL TAX NO. OR BANK TRANSIT AND A.B.A. NO. <b>05-0315925</b>	
5. ASSIGNEE OF SECURED PARTY (IF ANY) NAME MAILING ADDRESS CITY				5A. SOCIAL SECURITY NO. FEDERAL TAX NO. OR BANK TRANSIT AND A.B.A. NO.	

6. This FINANCING STATEMENT covers the following types or items of property (if crops or timber, include description of real property on which growing or to be growing and name of record owner of such real estate; if fixtures, include description of real property to which affixed or to be affixed and name of record owner of such real estate; if oil, gas or minerals, include description of real property from which to be extracted).

**SEE EXHIBIT A ATTACHED HERETO AND MADE A PART HEREOF**


6A.  , **MANAGER**  
SIGNATURE OF RECORD OWNER  
**THE GOLF CLUB AT GENOA LAKES, LTD., A**  
6B. **NEVADA LIMITED-LIABILITY COMPANY**  
(TYPE) RECORD OWNER OF REAL PROPERTY

6C. \$ \_\_\_\_\_  
MAXIMUM AMOUNT OF INDEBTEDNESS TO  
BE SECURED AT ANY ONE TIME (OPTIONAL)

7. Check if Applicable <input checked="" type="checkbox"/>	A. <input type="checkbox"/> Proceeds of collateral are also covered. NRS 104.9306	B. <input type="checkbox"/> Products of collateral are also covered. NRS 104.9402	C. <input type="checkbox"/> Proceeds of above described original collateral in which a security interest was perfected (Debtor's Signature Not Required). NRS 104.9402	D. <input type="checkbox"/> Collateral was brought into this State subject to security interest in another jurisdiction (Debtor's Signature Not Required). NRS 104.9402
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8. Check if Applicable  DEBTOR IS A "TRANSMITTING UTILITY" IN ACCORDANCE WITH NRS 704.205 AND NRS 104.9403.

9. **THE GOLF CLUB AT GENOA LAKES, LTD.** (Date) **NOVEMBER 25** 19 **96**

By  (TITLE) \_\_\_\_\_  
**EDUARDO A. CALVO, MANAGER**  
TYPE NAME(S) \_\_\_\_\_

By \_\_\_\_\_ (TITLE) \_\_\_\_\_  
**RAYMOND J. MUNOZ, VICE PRESIDENT OF DORFINCO CORP.**  
TYPE NAME(S) \_\_\_\_\_

11. This Space for Use of Filing Officer: (Date, Time, File Number and Filing Officer)

**08200**

**401712**  
**BK 1196PG4336**

10. **Return Copy to:**

NAME ADDRESS CITY, STATE AND ZIP	Trust Account Number (If Applicable)
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WHITE—Alphabetical; PINK—Acknowledgement;  
GREEN—Secured Party; BLUE—Debtor.

**EXHIBIT A**  
**Collateral Description for Water Rights Filing**

All now owned or hereafter acquired sewer rights, water rights, including specifically and without limitation the water rights described as follows:

All the water rights appurtenant to or appertaining to the Parcel 1, Parcel 2 and Parcel 3 described in **Schedule "1"**, attached hereto and made a part hereof, including but not limited to, the water rights appurtenant to said property described in and evidenced by the following from the Nevada Department of Conservation and Natural Resources, Division of Water Resources, State Engineer:

1. Permit No. 60616;
2. Permit No. 67327;
3. Permit No. 67378;
4. Permit No. 57248;
5. Permit No. 57249;
6. Permit 9849, Certificate 2784; and
7. Proofs of Appropriation 05071, 05072, 05073, 05074, 05076, 05077, 05078 and 05079;

and decreed Carson River water rights Claim Numbers 672 and 673.

**401712**

**BK 1196 PG 4337**

**SCHEDULE 1**  
**Legal Description of Land**

**PARCEL 1 (Adjusted Parcel 5 of Map Doc. No. 337621):**

A parcel of land located within Section 3, Township 13 North, Range 19 East, MDM, Douglas County, Nevada, being more particularly described as follows:

**BEGINNING** at the Southwesterly corner of Lot 1 Block A as shown on the Final Map for Genoa Lakes Planned Unit Development Phase 1B, Document No. 311009 of the Douglas County Recorder's Office, said point bears N.  $28^{\circ}05'57''$  W., 4441.15 feet from the Southwest corner of said Section 3;

thence along the Westerly line of Block A and Block B of said Final Map the following 13 courses:

1. S.  $73^{\circ}01'14''$  E., 106.04 feet;
2. S.  $43^{\circ}51'45''$  E., 62.04 feet;
3. N.  $72^{\circ}05'21''$  E., 87.07 feet;
4. 12.15 feet along the arc of a curve to the left having a central angle of  $15^{\circ}27'58''$  and a radius of 45.00 feet, (chord bears S.  $10^{\circ}10'40''$  E., 12.11 feet);
5. S.  $72^{\circ}05'21''$  W., 79.60 feet;
6. S.  $19^{\circ}52'58''$  E., 115.42 feet;
7. S.  $05^{\circ}04'56''$  E., 427.65 feet;
8. S.  $09^{\circ}01'28''$  W., 105.64 feet;
9. S.  $71^{\circ}05'19''$  E., 110.44 feet;
10. S.  $18^{\circ}54'41''$  W., 246.52 feet;
11. S.  $88^{\circ}21'43''$  W., 111.62 feet;
12. S.  $24^{\circ}07'51''$  W., 231.08 feet;
13. S.  $05^{\circ}42'18''$  E., 102.31 feet to the Northwesterly corner of Block B as shown on the Final Map for Genoa Lakes Planned Unit Development Phase 1, Document No. 302137 of the Douglas County Recorder's Office;

thence along the Westerly line of Block B of said Genoa Lakes Planned Unit Development Phase 1 the following 3 courses:

1. S.  $05^{\circ}42'18''$  E., 151.53 feet;
2. S.  $22^{\circ}07'10''$  E., 55.09 feet;
3. N.  $88^{\circ}08'53''$  E., 140.05 feet to a point on the Westerly line of Genoa Aspen Drive as shown on said Final Map for Genoa Lakes Planned Unit Development Phase 1;

thence 66.84 feet along the Westerly line of said Genoa Aspen Drive and the arc of a curve to the right having a central angle of  $06^{\circ}29'41''$  and a radius of 589.69 feet,

(chord bears S. 10°15'23" W., 66.81 feet), to the Northerly line of Block C as shown on said Final Map for Genoa Lakes Planned Unit Development Phase 1;

thence along the Westerly line of said Block C the following 8 courses:

1. S. 13°30'13" W., 5.81 feet;
2. S. 83°30'06" W., 129.60 feet;
3. S. 07°39'10" W., 95.68 feet;
4. S. 12°59'34" W., 121.45 feet;
5. S. 12°59'39" W., 132.83 feet;
6. S. 08°01'12" W., 59.68 feet;
7. S. 34°42'32" E., 207.93 feet;
8. S. 47°07'41" E., 256.81 feet to a point on the Northerly line of said Genoa Aspen Drive;

thence 22.67 feet along the Northerly line of said Genoa Aspen Drive and the arc of a curve to the right having a central angle of 09°24'38" and a radius of 138.00 feet, (chord bears S. 54°39'21" W., 22.64 feet);

thence S. 59°21'40" W., continuing along the Northerly line of said Genoa Aspen Drive, 29.03 feet to the Southeasterly corner of Block D of said Final Map for Genoa Lakes Planned Unit Development Phase 1;

thence N. 47°07'41" W., along the Easterly line of said Block D, 310.02 feet to the Northeasterly corner thereof;

thence S. 42°52'19" W., along the Northerly line of said Block D, 147.50 feet to a point on the Northerly line of said Genoa Aspen Drive;

thence N. 47°07'41" W., along the Northerly line of said Genoa Aspen Drive, 30.00 feet to the Southwesterly corner of Block E as shown on said Final Map for Genoa Lakes Planned Unit Development Phase 1;

thence N. 42°52'19" E., along the Southerly line of said Block E, 118.05 feet to the Southeasterly corner thereof;

thence along the Easterly line of said Block E the following 8 courses:

1. N. 04°56'12" W., 34.29 feet;
2. N. 47°07'41" W., 144.12 feet;
3. N. 12°39'51" E., 114.65 feet;
4. N. 17°39'32" W., 23.63 feet;
5. N. 72°30'37" W., 61.50 feet;
6. N. 12°54'07" E., 62.46 feet;
7. N. 74°01'34" W., 82.53 feet;
8. S. 59°57'58" W., 28.53 feet to a point on the Northerly line of Genoa Aspen Court as shown on said Final Map for Genoa Lakes Planned Unit Development Phase 1;

thence 41.46 feet along the Northerly line of said Genoa Aspen Court and the arc of a curve to the left having a central angle of 52°47'30" and a radius of 45.00 feet,

(chord bears N. 56°25'47" W., 40.01 feet), to a point on the Westerly line of Block F of said Final Map for Genoa Lakes Planned Unit Development Phase 1;

thence along the Westerly, Northerly and Easterly lines of said Block F the following 5 courses:

1. N. 23°02'09" W., 41.32 feet;
2. N. 07°16'16" W., 31.55 feet;
3. N. 02°29'36" E., 92.04 feet;
4. N. 86°10'07" W., 82.18 feet;
5. S. 29°53'54" W., 469.89 feet to a point on the Northerly line of said Genoa Aspen Drive;

thence along the Northerly line of said Genoa Aspen Drive the following 4 courses:

1. S. 77°34'39" W., 38.70 feet;
2. 117.79 feet along the arc of a curve to the right having a central angle of 21°33'45" and a radius of 313.00 feet, (chord bears S. 88°21'32" W., 117.10 feet);
3. N. 80°51'35" W., 78.09 feet;
4. 82.08 feet along the arc of a curve to the left having a central angle of 28°28'47" and a radius of 165.14 feet, (chord bears S. 84°54'01" W., 81.24 feet), to the Southeasterly corner of Adjusted Parcel 1-B of Record of Survey #5 to Accompany a Lot Line Adjustment for Genoa Lakes Venture, Document No. 337621 of the Douglas County Recorder's Office;

thence along the Easterly line of said Adjusted Parcel 1-B the following 4 courses:

1. N. 27°07'07" E., 101.29 feet;
2. N. 16°58'52" E., 383.52 feet;
3. N. 43°01'30" E., 626.30 feet;
4. N. 16°58'45" E., 1164.38 feet to the POINT OF BEGINNING.

Containing 23.339 acres more or less.

APN 17-130-64

PARCEL 2 (Parcel 6 of Map Doc. No. 302137)

A parcel of land located within the South one-half of Section 3 and the North one-half of Section 10, Township 13 North, Range 19 East, MDM, Douglas County, Nevada, being more particularly described as follows:

BEGINNING at the Southwesterly corner of Parcel 7 as shown on the Final Map for Genoa Lakes Planned Unit Development Phase 1, Document No. 302137 of the Douglas County Recorder's Office, said point bears S. 63°05'00" W., 2904.99 feet from the Southwest corner of said Section 3;

thence N. 70°43'27" W., 748.68 to the Southeasterly corner of Tract 2 of said Final Map;

thence N. 19°16'34" E., 105.14 feet;

thence N. 45°16'27" E., 146.07 feet;

thence N. 16°01'00" E., 69.07 feet;

thence N. 06°54'00" E., 188.19 feet;

thence N. 01°21'38" E., 55.16 feet;

thence N. 67°39'11" W., 171.24 feet;

thence S. 86°25'24" W., 88.90 feet;

thence N. 74°04'38" W., 192.33 feet;

thence N. 60°52'28" W., 81.42 feet;

thence N. 47°11'01" W., 131.09 feet;

thence N. 02°00'09" W., 100.00 feet;

thence N. 22°27'36" W., 106.73 feet;

thence N. 34°11'43" W., 104.62 feet;

thence N. 26°10'24" W., 100.00 feet;

thence S. 63°49'36" W., 100.00 feet to a point on the Easterly line of a 24'

Private Road Easement as shown on said Final Map;

thence N. 26°10'24" W., along said Private Road Easement, 293.67 feet;

thence continuing along said Private Road Easement, 211.43 feet along the arc of a curve to the right having a central angle of 18°26'28" and a radius of 656.92 feet, (chord bears N. 16°57'10" W., 210.52 feet);

thence N. 82°16'04" E., 100.00 feet;

thence N. 05°22'24" E., 266.32 feet;

thence N. 13°38'46" E., 100.00 feet;

thence N. 19°43'30" E., 595.64 feet;

thence N. 45°48'53" E., 166.13 feet;

thence N. 76°46'18" E., 484.98 feet to the Northeasterly corner of said Tract

2;

thence S. 77°44'57" E., 222.09 feet to a point on the Westerly line of Genoa Lakes Drive as shown on said Final Map;

thence S. 22°07'52" E., along said Westerly line, 89.25 feet;

thence continuing along said Westerly line 79.41 feet along the arc of a curve to the right having a central angle of 08°35'04" and a radius of 530.00 feet, (chord bears S. 17 50 20 E. 79.33 feet);

thence S. 13°32'49" E., continuing along said Westerly line, 62.21 feet to the Northeasterly corner of Tract 3 as shown on said Final Map;

thence along the Westerly, Southerly and Easterly boundaries of said Tract 3 the following 17 courses:

1. S. 76°46'18" W., 569.98 feet;
2. S. 53°42'45" W., 139.89 feet;
3. S. 10°07'28" W., 628.41 feet;
4. S. 10°40'51" E., 268.72 feet;
5. S. 37°46'47" E., 350.00 feet;
6. S. 76°30'34" E., 162.46 feet;
7. S. 77°51'47" E., 138.41 feet;
8. N. 73°42'11" E., 60.62 feet;
9. N. 24°26'34" E., 168.84 feet;
10. N. 68°41'59" E., 129.93 feet;
11. N. 69°02'05" E., 109.79 feet;
12. N. 12°10'38" E., 64.43 feet;
13. N. 16°59'02" W., 61.44 feet;
14. N. 37°25'33" W., 279.92 feet;
15. N. 21°56'18" W., 62.57 feet;
16. N. 14°08'56" E., 61.65 feet;
17. N. 33°25'18" E., 367.96 feet to the Westerly line of said Genoa Lakes

Drive;

thence 232.26 feet along said Westerly line of Genoa Lakes Drive and the arc of a curve to the left having a central angle of 26°36'52" and a radius of 500.00 feet, (chord bears S. 52°40'33" E., 230.17 feet);

thence S. 65°58'59" E., continuing along said Westerly line of Genoa Lakes Drive, 519.86 feet;

thence continuing along said Westerly line of Genoa Lakes Drive 155.41 feet along the arc of a curve to the right having a central angle of 44°31'20" and a radius of 200.00 feet, (chord bears S. 43°43'19" E., 151.53 feet) to a point on the Westerly line of said Parcel 7;

thence S. 18°00'00" W., along the Westerly line of said Parcel 7, 1911.20 feet to the POINT OF BEGINNING.

Containing 60.289 acres more or less.

APN 17-130-55

PARCEL 3 (Adjusted Parcel 7 of Map Doc. No. 338627)

A parcel of land located within Section 3 and the North one-half of Section 10. Township 13 North, Range 19 East, MDM, Douglas County, Nevada, being more particularly described as follows:

BEGINNING at a point on the Easterly line of Parcel 7 as shown on the Record of Survey #4 to Accompany a Lot Line Adjustment for Genoa Lakes Venture,

Document No. 338627 of the Douglas County Recorder's Office, which bears S. 00°06'05" E., 1136.42 feet from the Northeast corner of said Section 10, as shown on said map;

thence N. 78°25'26" W., along the Easterly line of said Parcel 7, 419.06 feet;

thence S. 10°22'34" W., continuing along said Easterly line of Parcel 7, 980.06 feet to the Southeasterly corner thereof;

thence N. 70°43'26" W., along the Southerly line of said Parcel 7, 2124.33 feet to the Southeasterly corner of Parcel 6 as shown on the Final Map for Genoa Lakes Planned Unit Development Phase 1, Document No. 302137 of the Douglas County Recorder's Office;

thence N. 18°00'00" E., along the Easterly line of said Parcel 6, 1911.20 feet to a point on the centerline of a 59' Private Road Easement as shown on said Final Map;

thence 155.41 feet along said centerline and the arc of a curve to the left having a central angle of 44°31'20" and a radius of 200.00 feet, (chord bears N. 43°43'19" W., 151.53 feet), to the Southeasterly corner of Tract 4 as shown on said Record of Survey #4;

thence along the Easterly line of said Tract 4 the following 7 courses:

1. N. 18°59'16" W., 97.26 feet;
2. N. 54°28'53" E., 133.71 feet;
3. N. 24°44'35" E., 274.28 feet;
4. N. 62°19'31" W., 109.47 feet;
5. N. 65°27'06" W., 24.00 feet;
6. N. 31°28'43" W., 90.17 feet;
7. N. 24°30'19" E., 173.97 feet to a point on the Southerly line of Phase 1 as shown on said Final Map;

thence along the Southerly and Easterly lines of said Phase 1 the following 18 courses:

1. N. 83°00'13" E., 100.00 feet;
2. S. 56°42'14" E., 73.07 feet;
3. S. 36°08'15" E., 43.30 feet;
4. N. 49°12'22" E., 106.40 feet;
5. N. 33°17'46" E., 98.30 feet;
6. N. 29°18'54" E., 99.38 feet;
7. N. 56°42'14" W., 138.14 feet;
8. 99.73 along the arc of a curve to the left having a central angle of 35°16'20" and a radius of 162.00 feet, (chord bears N. 22°59'13" E., 98.16 feet);
9. S. 84°39'12" E., 124.16 feet;
10. N. 21°44'18" E., 122.38 feet;
11. N. 32°07'08" W., 100.76 feet;



12. N. 39°10'16" W., 209.06 feet;
13. N. 21°27'50" W., 157.40 feet;
14. N. 11°50'54" E., 78.66 feet;
15. N. 29°28'34" E., 106.66 feet;
16. N. 73°25'19" E., 62.97 feet;
17. N. 04°20'48" E., 98.10 feet;
18. N. 10°30'57" E., 143.51 feet to the Southeasterly corner of Block J as shown on the Final Map for Genoa Lakes Venture Planned Unit Development Phase 1B, Document No. 311009 of the Douglas County Recorder's Office;

thence along the Easterly and Northerly lines of said Block J the following 16 courses:

1. N. 10°30'57" E., 115.13 feet;
2. N. 26°05'35" W., 105.13 feet;
3. N. 35°14'27" W., 60.48 feet;
4. N. 16°18'04" W., 45.63 feet;
5. N. 02°48'38" W., 22.73 feet;
6. N. 18°33'31" E., 51.16 feet;
7. N. 31°57'10" E., 101.53 feet;
8. N. 17°59'53" E., 105.60 feet;
9. N. 03°48'45" E., 222.76 feet;
10. N. 05°56'44" W., 100.01 feet;
11. N. 14°11'08" W., 101.28 feet;
12. N. 11°56'19" W., 102.04 feet;
13. N. 05°46'40" W., 103.28 feet;
14. N. 24°58'31" E., 98.05 feet;
15. N. 71°20'06" W., 144.39 feet;
16. S. 63°54'19" W., 38.54 feet to a point on the Northerly line of Genoa Aspen Drive as shown on said Final Map for Genoa Lakes Planned Unit Development Phase 1B;

thence 62.82 feet along said Northerly line of Genoa Aspen Drive and the arc of a curve to the left having a central angle of 79°58'55" and a radius of 45.00 feet, (chord bears N. 66°05'08" W., 57.84 feet), to the Easterly line of Block A of said Genoa Lakes Planned Unit Development Phase 1B;

thence N. 16°04'36" W., along the Easterly line of said Block A, 75.27 feet to the Northwest corner of said Parcel 7;

thence S. 71°20'06" E., 2354.01 feet to the Carson River as shown on said Record of Survey #4;

thence along the Carson River the following 5 courses:

1. S. 47°56'34" W., 166.81 feet;
2. S. 17°28'27" W., 231.99 feet;
3. S. 14°02'41" E., 656.11 feet;
4. S. 30°48'32" W., 286.59 feet;
5. S. 67°43'29" W., 329.62 feet;

thence S.22°42'33" E., 210.65 feet;  
thence S. 00°53'02" W., 824.67 feet;  
thence S. 32°00'35" W., 1355.39 feet;  
thence S. 27°27'35" E., 642.56 feet;  
thence S. 57°59'07" E., 547.62 feet to the POINT OF BEGINNING.

Containing 224 acres more or less (Gross).

Excepting therefrom the area of the Carson River located between the Average High Water Marks, which is under the ownership of the State of Nevada, and containing approximately 13.95 acres.

Containing approximately 210.1 acres (Net).

APN's 17-130-71 and 17-130-72

Together with those access rights created under document entitled "Ingress and Egress Easement Agreement," dated as of November 25, 1996, recorded in the Official Records of Douglas County, Nevada. *11-25-96 AS*

*document number 401708*

REQUESTED BY  
**WESTERN TITLE COMPANY, INC.**  
IN OFFICIAL RECORDS OF  
DOUGLAS COUNTY, NEVADA

'96 NOV 25 P4:25

1-8

**401712**

**BK 1 196 PG 4345**

LINDA SLATER  
RECORDER  
*\$24.00* PAID *ka* DEPUTY