NOTICE OF BREACH AND DEFAULT AND OF ELECTION TO CAUSE SALE OF REAL PROPERTY UNDER DEED OF TRUST

IN MATTER OF DEED OF TRUST made by ROY T. MINTON AND MARGO E. MINTON, husband and wife

Trustor, to STEWART TITLE OF DOUGLAS COUNTY, a Nevada corporation *

* WESTERN TITLE COMPANY, INC. was substituted as Trustee by Substitution of Trustee recorded /1-25-96, Book 196, Page 4406, Document No. 401729 Douglas County, Nevada records. Trustee, dated 5/1/94, recorded 6/1/94, as Document No. 338608, in Book 0694, Page 0002, of Official Records, in the office of the County Recorder of Douglas County, Nevada, securing among other obligations, 1 Note(s) for \$100,000.00, in favor of JOANN THOMPSON, an unmarried woman

NOTICE IS HEREBY GIVEN that breach of an obligation for which said Deed of Trust is security has occured in that there has been default as follows; Non-payment of that certain monthly installment which became due on September 1, 1996, plus advances, if any, on prior encumbrances, special assessments, real estate taxes, fire insurance premiums, attorney fees, foreclosure fees and late charges, if any.

There is now owing and unpaid on said note the sum of \$100,000.00 principal and interest thereon from August 1, 1996.

By reason of said breach and default, it is hereby declared that the whole of said unpaid amount of said note and all other sums secured by said Deed of Trust is immediately due and payable, and notice is hereby given of the election of the undersigned to cause

WESTERN TITLE COMPANY, INC

substituted Trustee

thereunder to sell the property described therein in the manner provided in said Deed of Trust, and notice is further hereby given that the undersigned heretofor executed and delibered to said TRUSTEE a written declaration of said breach and default and a written demand for the sale of said property.

NOTICE

YOU MAY HAVE THE RIGHT TO CURE THE DEFAULT HEREIN AND REINSTATE THE OBLIGATION SECURED BY SUCH DEED OF TRUST ABOVE DESCRIBED. SECTION 107.080 NRS PERMITS CERTAIN DEFAULTS TO BE CURED UPON THE PAYMENT OF THE AMOUNTS REQUIRED BY THAT SECTION WITHOUT REQUIRING PAYMENT OF THAT PORTION OF PRINCIPAL AND INTEREST WHICH WOULD NOT BE DUE HAD NO DEFAULT OCCURED. WHERE REINSTATEMENT IS POSSIBLE, IF THE DEFAULT IS NOT CURED WITHIN 35 DAYS FOLLOWING THE RECORDING AND MAILING TO TRUSTOR OR TRUSTOR'S SUCCESSOR IN INTEREST OF THIS NOTICE, THE RIGHT OF REINSTATEMENT WILL TERMINATE AND THE PROPERTY MAY THEREAFTER BE SOLD.

To determine if reinstatement is possible and the amount, if any, necessary to cure default, contact the TRUSTEE.

STATE OF NEVADA

County of DOUGLAS

)ss.

On November 13, 1996

before me, a notary public,
personally appeared

JOANN THOMPSON

personally known or proved to me to be the person(s) whose name(s) is subscribed to the above instrument who acknowledged that she executed the instrument.

Notary Public

Notary Public - State of Nevada
Appointment Recorded in Douglas County
No: 91-0735-5 - EXPIRES NOV. 21, 1999

REQUESTED BY
WESTERN TITLE COMPANY, INC.
INIORFICIAL RECORDS OF
DOUGHASTOOT, NEVADA

96 NOV 25 P4:54

401730

LINDA SLATER

SE RECORDER

PAID DEPUTY

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