

96052288

Notice of Default and Election to Sell Under Deed of Trust

NOTICE IS HEREBY GIVEN that a breach of and a default in the obligations for which the following described deed of trust is security has occurred. The deed of trust was recorded in the county of Douglas on: November 3, 1994, as instrument #:349989, in book #:1194, at page #:0663. The original Trustor is: Aubrey B. Walker, Jr.

PEELLE FINANCIAL CORPORATION. is either the original trustee, the duly appointed substituted trustee, or acting as agent for the trustee or beneficiary under said deed of trust.

To find out the amount you must pay, or to arrange for payment or stop the foreclosure, or if your property is in foreclosure for any other reason, contact:

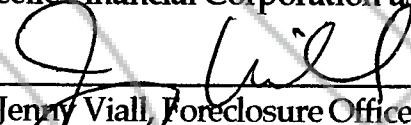
GREEN TREE FINANCIAL CORPORATION
c/o Peelle Financial Corporation 1540 River Park Drive, #214
Sacramento, CA 95815
Jenny Viall (916)929-1595

THE BREACH AND DEFAULT THAT HAS OCCURRED BEING the failure to:
pay fees and costs; make payment of principal, interest and impounds required under the note and the deed of trust when due on October 1, 1996 and thereafter; pay late charges when due;
and the failure to pay all subsequent payments which became due thereafter, including late charges, if any, and/or other sums payable under the terms of said Note or Deed of Trust. In addition to the default(s) stated above, should any other sums, prior liens, taxes or encumbrances be delinquent or become delinquent, or any other breaches exist or occur, said delinquencies and breaches constitute a default and must be cured as a condition of reinstatement.

THAT BY REASON THEREOF, the present beneficiary under the deed of trust has executed and delivered to Peelle Financial Corporation a written Declaration of Default and Demand for Sale, and provided documents evidencing the obligations secured thereby, and has declared and does cause the trust property to be sold to satisfy the obligations secured thereby.

Date: December 3, 1996

Peelle Financial Corporation as agent for the Trustee

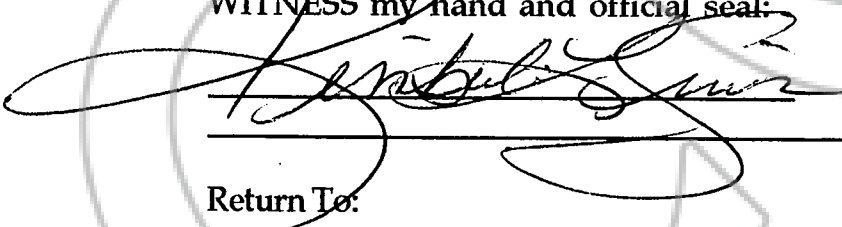


Jenny Viall, Foreclosure Officer

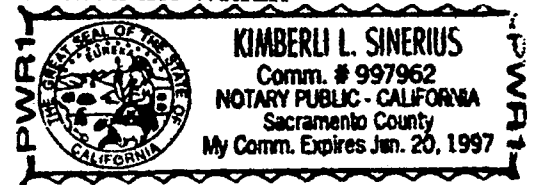
State of California)
County of Sacramento)

On 12/3/96, before me, the undersigned, a Notary Public for said County and State, personally appeared Jenny Viall, personally known to me to be an officer of the Corporation that executed the foregoing instrument and known to me to be the person who executed the same on behalf of the corporation therein named, and acknowledged to me that such corporation executed the within instrument pursuant to its by-laws or a resolution of its board of directors.

WITNESS my hand and official seal:



Kimberli L. Sinarius



Return To:

Peelle Financial Corporation
1540 River park Drive, Suite 214
Sacramento, CA 95815-4609
PFC # 67896-48
Loan #24409662-4

REQUESTED BY
Stewart Title of Douglas County
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'96 DEC -5 P3:39

LINDA SLATER
RECORDER

\$ 7.00 PAID BH DEPUTY

402340

BK 1296 PG 0747