

WHEN RECORDED, MAIL TO:  
Stewart Title of Northern Nevada  
401 Ryland Street  
Reno, Nevada 89502

RESCISSION OF  
NOTICE OF DEFAULT AND  
ELECTION TO SELL UNDER DEED OF TRUST

Foreclosure No. 96156752/96052276

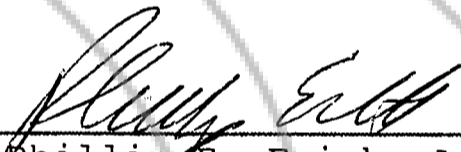
Nunzie V. Fragola and Marilyn Fragola, husband and wife as joint tenants

as Beneficiary under a Deed of Trust dated August 26, 1996 executed by John V. Fragola and Iris Fragola, husband and wife

as Trustor, in which STEWART TITLE OF NORTHERN NEVADA, a Nevada Corporation is the present Trustee and recorded on August 28, 1996, in Book 896, Page 5038, as Document No. 395269, of Official Records, in the office of the Recorder of Douglas County, State of Nevada, hereby withdraws and rescinds the Notice of Default and Election to Sell under said Deed of Trust, which notice was recorded on November 25, 1996, in Book 1196, Page 4108, as Document No. 401684 of Official Records of the Recorder of Douglas County, State of Nevada, and discontinues proceedings for a Trustee's Sale under said Deed of Trust based on said Notice of Default. Reserving, however, to the Beneficiary and Trustee under said Deed of Trust, all rights and powers thereunder including those occurring by reason of any default after the date hereof.

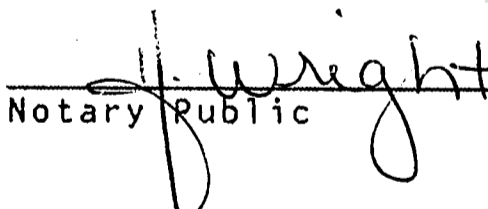
DATED: December 9, 1996

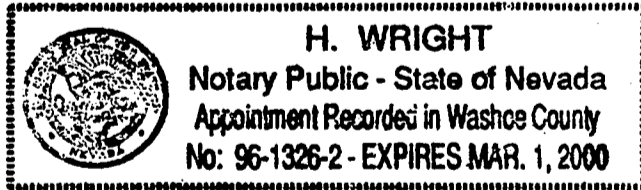
Stewart Title of Northern Nevada

  
Phillip E. Frink, Asst. Secretary

STATE OF NEVADA )  
                          ) SS.  
COUNTY OF WASHOE)

On December 9, 1996, before me the undersigned, a Notary Public in and for said County and State, personally appeared Phillip E. Frink who acknowledged the he executed the above instrument.

  
Notary Public



REQUESTED BY  
**Stewart Title of Douglas County**  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

'96 DEC 11 P3:21

402713  
BK 1296 PG 1824

LINDA SLATER  
RECORDER  
\$ 7.00 PAID K2 DEPUTY