

RECORDATION REQUESTED BY:

NEVADA BANKING COMPANY
1374 U.S. HIGHWAY 395 NORTH
GARDNERVILLE, NV 89410

WHEN RECORDED MAIL TO:

✓ NEVADA BANKING COMPANY
1374 U.S. HIGHWAY 395 NORTH
GARDNERVILLE, NV 89410

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED DECEMBER 19, 1996, BETWEEN HUGH E. STOCKTON and CAROLYN J. STOCKTON, Husband and Wife as Joint Tenants (referred to below as "Grantor"), whose address is P.O. BOX 159, MINDEN, NV 89423; and NEVADA BANKING COMPANY (referred to below as "Lender"), whose address is 1374 U.S. HIGHWAY 395 NORTH, GARDNERVILLE, NV 89410.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated December 21, 1990 (the "Deed of Trust") recorded in DOUGLAS County, State of Nevada as follows:

Deed of Trust dated December 21, 1990, and Recorded January 2, 1991, Official Records of Douglas County, Book 191, Page 41, as Document No. 242130

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in DOUGLAS County, State of Nevada:

Parcel A-3, as shown on the filed Parcel Map for Arlen Turner, et ux, recorded September 29, 1989, of Official Records, Page 4211, Document No. 212070, Douglas County, Nevada.

The Real Property or its address is commonly known as 2521 EAST VALLEY ROAD, MINDEN, NV 89423. The Real Property tax identification number is 23-500-29.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

The above described Deed of Trust is hereby modified to secure a Promissory Note in the amount of \$50,000.00 dated December 19, 1996 from Grantor to Lender, together with all renewals, extensions, modifications, refinancings, and substitutions for the Note. Said Note is a renewal of the original Credit Agreement dated December 28, 1993, no longer a revolving line of credit and no longer calling for a variable annual percentage rate.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X [Signature]
HUGH E. STOCKTON

X [Signature]
CAROLYN J. STOCKTON

LENDER:

NEVADA BANKING COMPANY

By: [Signature]
Authorized Officer Susan C. Potter

INDIVIDUAL ACKNOWLEDGMENT

STATE OF NEVADA)
) SS
COUNTY OF Douglas)

This instrument was acknowledged before me on 12-20-96 by HUGH E. STOCKTON and CAROLYN J. STOCKTON.
12-23-96

[Signature]
(Signature of notarial officer)
Notary Public in and for State of NEVADA

(Seal, if any)



403762

BK 1296 PG 4560

LENDER ACKNOWLEDGMENT

STATE OF Nevada)
) SS
COUNTY OF Douglas)

This instrument was acknowledged before me on Dec. 23, 1996 by Susan C. Potter as designated agent of NEVADA BANKING COMPANY.



Janet Osalvo
(Signature of notarial officer)
Notary Public in and for State of Nevada

(Seal, if any)

COOPER

REQUESTED BY
Nevada Banking Co
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'96 DEC 30 P12:12

LINDA SLATER
RECORDER
PAID 8.00 DEPUTY

403762

BK 1296 PG 4561