

GRANT, BARGAIN, SALE DEED

THIS INDENTURE, made this 13th day of January 1997 between DOUGLAS P. FRENCH, JR. and CAROL A. FRENCH, husband and wife, Grantor, and THE FRENCH FAMILY TRUST, DOUGLAS P. FRENCH, JR. and CAROL ANN FRENCH, TRUSTEE, as Grantee:

WITNESSETH

That Grantor, in consideration of the sum of TEN DOLLARS (\$10.00), lawful money of the United States of America, paid to grantor by Grantee, the receipt whereof is hereby acknowledged, does by these presents, grants, bargain and sell unto the Grantee and Grantee's heirs and assigns, all that certain property located and situated in Douglas County, State of Nevada, more particularly described on Exhibit "A", a copy of which is attached hereto and incorporated herein by this reference, being the same property conveyed to DOUGLAS P. FRENCH, JR. and wife, CAROL A. FRENCH, by Grant, Bargain, Sale Deed, dated February 16, 1987, filed of record in the Official Records of Douglas County, Nevada, in Recorder's File No. 150760, Book 287, Page 2896.

TOGETHER with the tenements, hereditaments and appurtenances thereunto belonging or appurtenanting and the revision and reversions, remainder and remainders, rents, issues and profits hereof.

SUBJECT TO any and all matters of record, including taxes, assessments, easements, oil and mineral reservations and leases if any, rights of way, agreements and Amended and Restated Declaration of Timeshare Covenants, Conditions and Restrictions recorded March 4, 1985, as Document No. 114254, Official Records of Douglas County, Nevada, and which Declaration is incorporated herein by this reference as if the same were fully set forth herein.

TO HAVE AND TO HOLD all and singular the premises, together with the appurtenances, unto the said grantee and their assigns forever.

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BK 0197PG 1432

IN WITNESS WHEREOF, the Grantor has executed his conveyance the day and year first herein above written.

Douglas P French Jr.
DOUGLAS P. FRENCH, JR.

Carol A. French
CAROL A. FRENCH

STATE OF NEVADA X
 X
COUNTY OF DOUGLAS X

BEFORE ME, the undersigned authority, on this day personally appeared DOUGLAS P. FRENCH, JR. and CAROL A. FRENCH, known to me to be the persons whose names are subscribed to the foregoing instrument, and acknowledged to me that they executed the same as their free act and deed for the purposes and consideration therein expressed.

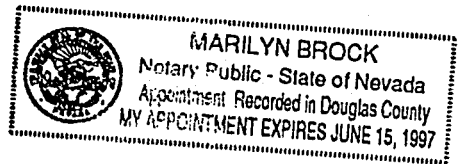
GIVEN UNDER MY HAND AND SEAL OF OFFICE this day the 13th day of January, 1997.

Marilyn Brock
NOTARY PUBLIC IN AND FOR
THE STATE OF Nevada

When Recorded Mail To:



Douglas & Carol French
9905 Sherwood Farm Rd
Owings Mills, MD 21117-5852



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BK0197PG1433

EXHIBIT "A"
LEGAL DESCRIPTION

A timeshare estate comprised of:

Parcel 1: an undivided 1/51st interest in and to the certain condominium described as follows:

(a) An undivided 1/24th interest as tenants in common, in and to the Common Area of Lot 50, Tahoe Village, Unit No. 1, as designated on the Seventh Amended Map of Tahoe Village Unit No. 1, recorded on April 14, 1982, as Document No. 66828 Official Records of Douglas County, State of Nevada, and as said Common Area is shown on Record of Survey of boundary line adjustment map recorded March 4, 1985, in Book 385, Page 160, of Official Records of Douglas County, Nevada, as Document No. 114254.

(b) Unit No. 023 as shown and defined on said 7th Amended Map of Tahoe Village, Unit No. 1.

Parcel 2: a non-exclusive easement for ingress and egress and for use and enjoyment and incidental purposes over and on and through the Common Areas as set forth on said Seventh Amended Map of Tahoe Village, Unit No. 1, recorded on April 14, 1982, as Document No. 66828, Official Records of Douglas County, State of Nevada, and as further set forth upon Record of Survey of boundary line adjustment map recorded March 4, 1985, in Book 385, at Page 160, of Official Records of Douglas County, Nevada as Document No. 114254.

Parcel 3: the exclusive right to use said unit and the non-exclusive right to use the real property referred to in subparagraph (a) of Parcel 1 and Parcel 2 above during one "use week" within the "winter use season" as said quoted terms are defined in the Declaration of Conditions, Covenants and Restrictions, recorded on December 21, 1984, in Book 1284, Page 1993, as Document No. 111558 of said Official Records, and Amended by instrument recorded March 13, 1985, in Book 385, Page 961, of Official Records, as Document No. 114670. The above described exclusive and non-exclusive rights may be applied to any available unit in the project during said "use week" in said above mentioned use season.

GRANTORS: DOUGLAS P. FRENCH, JR. AND CAROL A. FRENCH

APN
A PORTION OF 40-300-23

REQUESTED BY
Douglas French
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

'97 JAN 13 P12:21

LINDA SLATER
RECORDER
\$ 9.00 PAID k2 DEPUTY

404524

BK0 197 PG 1434

REQUESTED BY
STEWART TITLE OF DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

'87 FEB 27 P1:15

SUZANNE BEAUBREAU
RECORDER
\$ 6.00 PAID LD DEPUTY

150760
BOOK 287 PAGE 2897