

WHEN RECORDED MAIL TO:
WESTERN TITLE COMPANY, INC.

**NOTICE OF BREACH AND DEFAULT AND OF ELECTION TO CAUSE
SALE OF REAL PROPERTY UNDER DEED OF TRUST**

IN MATTER OF DEED OF TRUST made by TERRY ALLEN HOID AND SHERIE LYNN HOID,
husband and wife as joint tenants with rights of survivorship

Trustor, to STEWART TITLE OF DOUGLAS COUNTY *

* WESTERN TITLE COMPANY, INC. was substituted as Trustee by Substitution of Trustee recorded
1-27-97, Book 197, Page 3590, Document No. 405471, Douglas County, Nevada records
Trustee, dated December 28, 1995 recorded January 8, 1996, as Document
No. 378489, in Book 196, Page 1313, of Official Records, in
the office of the County Recorder of DOUGLAS County, Nevada,
securing among other obligations, 1 Note(s) for \$75,000.00,
in favor of NEVADA BANKING COMPANY

, or order,
NOTICE IS HEREBY GIVEN that breach of an obligation for which said Deed of
Trust is security has occurred in that there has been default as follows;
Non-payment of that certain monthly installment which became due on December 5, 1996, plus
advances, if any, on prior encumbrances, special assessments, real estate taxes, fire
insurance premiums, attorney fees, foreclosure fees and late charges, if any.

There is now owing and unpaid on said note the sum of \$ 73,662.29
principal and ^{plus} interest thereon from 10/23/96.
By reason of said breach and default, it is hereby declared that the whole
of said unpaid amount of said note and all other sums secured by said
Deed of Trust is immediately due and payable, and notice is hereby given
of the election of the undersigned to cause WESTERN TITLE COMPANY, INC.

substituted Trustee
thereunder to sell the property described therein in the manner provided
in said Deed of Trust, and notice is further hereby given that the under-
signed heretofor executed and delibered to said TRUSTEE a written dec-
laration of said breach and default and a written demand for the sale of
said property.

NOTICE

**YOU MAY HAVE THE RIGHT TO CURE THE DEFAULT HEREIN AND REINSTATE THE
OBLIGATION SECURED BY SUCH DEED OF TRUST ABOVE DESCRIBED. SECTION
107.080 NRS PERMITS CERTAIN DEFAULTS TO BE CURED UPON THE PAYMENT OF
THE AMOUNTS REQUIRED BY THAT SECTION WITHOUT REQUIRING PAYMENT OF
THAT PORTION OF PRINCIPAL AND INTEREST WHICH WOULD NOT BE DUE HAD NO
DEFAULT OCCURED. WHERE REINSTATEMENT IS POSSIBLE, IF THE DEFAULT IS
NOT CURED WITHIN 35 DAYS FOLLOWING THE RECORDING AND MAILING TO TRUS-
TOR OR TRUSTOR'S SUCCESSOR IN INTEREST OF THIS NOTICE, THE RIGHT OF
REINSTATEMENT WILL TERMINATE AND THE PROPERTY MAY THEREAFTER BE SOLD.**

To determine if reinstatement is possible and the amount, if any, neces-
sary to cure default, contact the TRUSTEE.

NEVADA BANKING COMPANY

Susan C. Potter
BY: Susan C. Potter
Assistant Branch Manager

STATE OF NEVADA

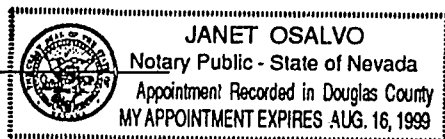
County of DOUGLAS)
)SS.

On 1-24-97)
before me, a notary public,
personally appeared

Susan C. Potter

personally known or proved to
me to be the person(s) whose
name(s) is subscribed to the
above instrument who ack-
nowledged that she executed
the instrument.

Janet Osalvo
Notary Public



REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'97 JAN 27 P12:11

LINDA SLATER
RECORDER
\$ 7.00 PAID kd DEPUTY

405472

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