STEWART TITLE 1650 N. Lucerne Minden, NV 89423

218080215

FINANCING STATEMENT

This instrument is prepared as, and is intended to be, a Financing Statement complying with the formal requisites therefor as set forth in the Uniform Commercial Code as adopted in

1. The name and mailing address of the debtor ("Debtor") is: BRUCE J. CLAUDE AND DORIS R. CLAUDE

ADDRESS: 37970 DE PORTOLA ROAD TEMECULA, CA 92592

2. The name and address of the secured party ("Secured Party") is: PACIFIC SOUTHWEST BANK

ADDRESS: 4144 NORTH CENTRAL EXPRESSWAY, SUITE 800 DALLAS, TEXAS 75204

3. This Financing Statement covers the following types of collateral (the "Collateral"):

All non-exempt fixtures, furnishings, materials, supplies, equipment, goods, machinery, general intangibles, inventory and all other non-exempt personal property of any kind whatsoever now or hereafter located in, upon or intended to be used in connection with any part of the property (the "Property") described as follows:

LOT 2, IN BLOCK A, AS SHOWN ON THE MAP OF LAURA SPRINGS SUBDIVISION, FILED FOR RECORDS IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, NEVADA, ON MAY 12, 1992, AS DOCUMENT NO. 278449 ASSESSORS PARCEL NO. 17-310-02

In which said property Debtor (or Debtor's heirs, representatives, successors or assigns) now has, or at any time hereafter acquires an interest, which now or at any time hereafter are either a part of the Property or situated in, on or about the Property and/or utilized in connection with the operation of the Property, or are acquired or delivered to the Property for use or incorporation in the construction of any improvements on the Property, including any and all (a) doors, partitions, window screens and shades, drapes, rugs and other floor coverings, household appliances, bathroom and kitchen fixtures,

08218

405588 BK0197PG3845

STL&D# STLDC810.LTR

Rev. 01-15-96

cabinetry, landscaping, motors, boilers, furnaces, pipes, plumbing, sprinkler systems, security, access control, and fire prevention and extinguishing apparatus and systems, maintenance equipment, water tanks, hot water heaters, heating, ventilating, incinerating, air conditioning and air cooling equipment and systems, gas and electric machinery, including but not limited to the types of Collateral (if not described above) as is described in and covered by Deed of Trust of even date herewith from Debtor for benefit of Secured Party; (b) building and construction materials and equipment, plans, specifications and drawings for any improvements located or to be located on the Property; (c) contracts and subcontracts of any kind relating to the Property; (d) rentals, deposits (including tenant's security deposit) and other sums of money as may become due Debtor as landlord under any and all leases, written or verbal; (e) funds, accounts, contract rights, instruments, documents, general intangibles (including trademarks, trade names and symbols used in connection with the Property or any improvements thereon) and notes or chattel paper arising from or by virtue of any transactions related to the Property; (f) permits, licenses, franchises, certifications and other rights and privileges obtained in connection with the Property; (g) proceeds arising from or by virtue of any sale, lease or other disposition of any real on personal property described herein, including any condemnation or insurance proceeds arising out of or with respect to the Property and/or any improvements thereon, but coverage of proceeds does not authorize sale or other disposition of the Collateral: (h) deposits for taxes, insurance or otherwise made under any deed of trust or other instrument securing payment of the indebtedness of Debtor to Secured Party; (i) any replacements, additions, or betterments and all products and proceeds of the Collateral, but coverage of proceeds does not authorize sale or other disposition of the Collateral.

The Collateral is or is to become fixtures on the Property and this Financing Statement is to be filed for record in the real estate records.

DATE: JULY 15, 1996

DEBTOR:

BRUCE L CLAUDE

Claude) DORIS R. CLAUDE

RETURN ORIGINAL TO: PACIFIC SOUTHWEST BANK P.O. BOX 219012 DALLAS, TEXAS 75221

STL&D# STLDC810-2.LTR Rev. 01-16-96

Stewart Title of Deuglas County

IN OFFICIAL RECORDS OF DOUGLAS CO., NEVADA

JAN 28 A10:51

405588 BKO197PG3846

Claus