F138425C

RECORDING REQUESTED BY

NOVUS Financial Corporation 4909 East 26th Street Sioux Falls, SD 57110

This Space Reserved for Recorder

390-346671

premises; and

SUBORDINATION AGREEMENT

This Agreement, made this ______day of _______, 199_7 by__

JULIANN CONTRI AN UNMARRIED WOMAN Owner(s) of
the land hereinafter described ("Owner"), and NOVUS Financial Corporation,
present owner and holder of the note and beneficiary of the trust deed first
hereinafter described (NFC);
WITNESSETH
WHEREAS, In order to secure a loan in the principal amount of \$10,000.00
plus interest thereon, Owner did execute a trust deed in favor of NFC, dated
09-16-96 , which trust deed was recorded on 09-23-96 , as Document Number 396964 , (or in Book 0996 , Page $_{3404}$), in the County of DOUGLAS , State of NEVADA , covering the premises at
Number 396964 , (or in Book 0996 , Page 3/04), in the County of
DOUGLAS , State of NEVADA , covering the premises at
1762 Oakwood Drive Minden, NV 89423
more particularly described in Exhibit "A" attached hereto and made a part
thereof by reference.
WHEREAS, NORTH AMERICAN MORTGAGE COMPANY
("Lender"), is about to loan the sum of \$129,100.00 through a promissory
note to Owner, secured by a trust deed on and covering the above-described

WHEREAS, Lender is willing to make such loan, provided that the trust deed held by NFC is subordinated to the lien of the trust deed about to be made in favor of Lender as set forth above.

NOW THEREFORE, in consideration of the premises and other valuable consideration, the receipt of which is hereby acknowledged, IT IS HEREBY DECLARED, UNDERSTOOD AND AGREED as follows:

- 1. NFC and Owner hereby covenant, consent and agree that the above-mentioned trust deed held by NFC is and shall continue to be subject and subordinate in lien to the lien of the trust deed about to be made in favor of Lender as stated above. NFC and Owner further agree that the lien of the trust deed in favor of Lender is and shall continue to be a lien prior to and superior to the lien of the trust deed in favor of NFC.
- 2. NFC and Owner declare and acknowledge that they intentionally subordinate the trust deed in favor of NFC to the trust deed in favor of Lender, and understand that in reliance upon and in consideration of this subordination, Lender will make its loan to Owner and Lender would not make said loan but for this subordination.

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) SS:		
COUNTY OFDOUGLAS)		
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and acknowledged the he she	executed the same for the purposes therein	
contained.	•	
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- 3. Such subordination shall be for the principal sum of said note of Lender and accrued interest thereon, and other costs and fees as set forth in Lender's Trust Deed and said Note, but shall not apply to future advances whether pursuant to a Future Advance clause or otherwise.
- 4. This Subordination Agreement contains the whole agreement between the parties hereto as to the priority of the trust deed of NFC and the trust deed about to be made in favor of Lender, and there are no other agreements, written or oral, outside and separate form this Agreement, and all prior negotiations, if any, are merged with this Agreement.

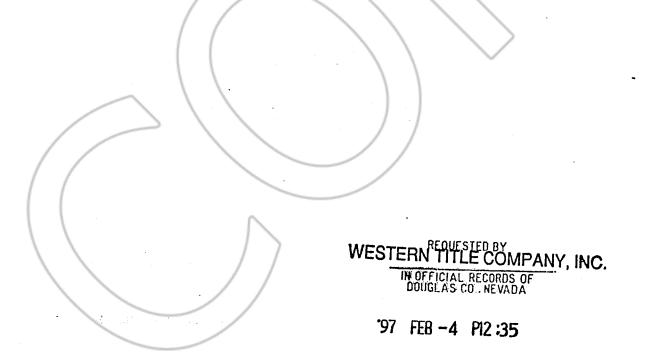
IN WITNESS WHEREOF, NFC at the day and year first above w	nd Owner have executed this instrument on ritten.
	NOVUS Financial Corporation By:
	Printed Name: RONALD L. DEGRUCCIO
.	Its: <u>VICE PRESIDENT</u>
	OWNER A
	By: Julian Consc
I	Printed Name: / JULIANN CONIRI
	OWNER
	By: N/A Printed Name:
/ /	Frinced Name:
STATE OF SOUTH DAKOTA)	\ \ \ ~
) \SS:	
COUNTY OF MINNEHAHA)	
On this 16th day of	JANUARY , 199 7, before me personally
appeared RONALD L. DEGRUCCIO	
	that is described in and that executed the withir
instrument and acknowledged to	me that such corporation executed the same.
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\ \ \ /-	My Commission Expires Dac. 16, 2004

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EXHIBIT A

LEGAL DESCRIPTION

LOT 4, IN BLOCK D, AS SHOWN ON THE OFFICIAL MAP OF WESTWOOD VILLAGE UNIT NO. 1, FILED FOR RECORD IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, NEVADA, ON OCTOBER 5, 1979, IN THE BOOK 1079, PAGE 440, DOCUMENT NO.374117, AND CERTIFICATE OF AMENDMENT RECORDED JULY 14,1980, IN BOOK 780, PAGE 783, DOCUMENT NO. 46166, AND CERTIFICATE OF AMENDMENT RECORDED JANUARY 31,1991, IN BOOK 191, PAGE 3820, DOCUMENT NO. 243938



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* IDO PAID DEPUTYBE 0297PG0301

LINDA SLATER