

Recording Requested By:
American Reconveyance Corporation

When Recorded Return To:

American Reconveyance Corp.
25600 Rye Canyon Rd.
Suite B
Valencia, CA 91355-

SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

Norwest Mortgage, Inc.- Charlotte #:5662069 "HOLM" Lender ID:/ Douglas, Nevada

NORWEST MORTGAGE INC. S/B/M DIRECTORS MORTGAGE LOAN CORPORATION is the Owner and Holder of the Note secured by the Deed of Trust dated 03/11/1993, made by JEFFEREY G. HOLM, A SINGLE MAN as Trustor, with STAN-SHAW CORPORATION A CALIFORNIA CORPORATION as Trustee, for the benefit of DIRECTORS MORTGAGE LOAN CORPORATION, A CALIFORNIA CORPORATION, DBA COURTESY FUNDING as Beneficiary, which said Deed of Trust was recorded on 03/19/1993 in the Office of the County Recorder of DOUGLAS State of Nevada, as Instrument No. 302386 Book 393, Page 3888, wherein said Owner and Holder hereby substitutes RICHMOND/MONROE DBA AMERICAN RECONVEYANCE CORPORATION as Trustee in lieu of the above-named Trustee under said Deed of Trust.

Property Address: 275 A Tramway Dr, Stateline, NV, 89449

IN WITNESS WHEREOF, NORWEST MORTGAGE INC. S/B/M DIRECTORS MORTGAGE LOAN CORPORATION as owner and Substituted Trustee, have caused this instrument to be executed, each in its respective interest:

Norwest Mortgage Inc. s/b/m Directors
Mortgage Loan Corporation
On 1-27-97 (DATE)

By: Joan Joyner
JOAN JOYNER, ASST. VICE PRESIDENT

RICHMOND/MONROE DBA AMERICAN RECONVEYANCE CORPORATION hereby accepts said appointment as Trustee under said Deed of Trust and as Successor Trustee pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey without warranty to the person or persons legally entitled thereto all estate now held by it under said Deed of Trust.

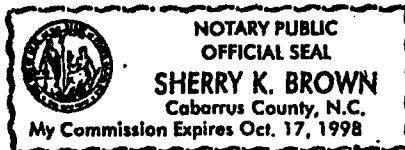
By Richmond/Monroe dba American Reconveyance
Corporation as Trustee
On 1-28-97 (DATE)

By: Stanley Gainsforth
STANLEY GAINSFORTH, PRESIDENT

STATE OF North Carolina
COUNTY OF Cabarrus

ON 1-27-97, before me, Sherry K. Brown, a Notary Public in and for the County of Cabarrus County, State of North Carolina, personally appeared Joan Joyner, Asst. Vice President, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Sherry K. Brown
Sherry K. Brown
Notary Expires: 10/17/1998



RLC-19970123-0088 NVDOUGL DOUGLAS NV BAT: 16000 KXNVSBRI

(This area for notarial seal)

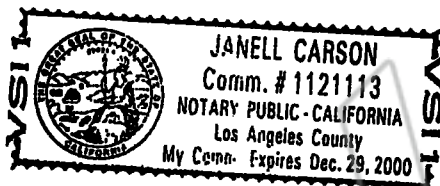
0406277
BK0297PG0867

STATE OF California
COUNTY OF Los Angeles

ON 1-29-97, before me, Janell Carson, a Notary Public in and for Los Angeles County, in the State of California, personally appeared Stanley Gainsforth, President, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

Janell Carson
Janell Carson
Notary Expires: 12/29/2000 #1121113



(This area for notarial seal)

ARC, 25570 Rye Canyon Rd., Valencia, CA 91355 (805) 294-1780
RLC-19970123-0088 NVDUGL DOUGLAS NV BAT: 16000/5662069 KXNVSBR1

COPY

REQUESTED BY
American Reconveyance
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'97 FEB -7 AM 10:01

LINDA SLATER
RECORDER
\$ 11.00 PAID K2 DEPUTY

0406277
BK0297PG0868