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MICHAEL SMILEY ROWE

Attorney at Law

SUBAREA DRAINAGE COST SHARING AGREEMENT MICHAEL T. AND RENEE SCHILLER APN 25-152-07

COMES NOW, MICHAEL T. and RENEE SCHILLER, hereinafter called "OWNER", and the Town of Gardnerville, by and through its Chairman, hereinafter called "TOWN", and hereby agree as follows:

- 1. OWNER and TOWN agree that the TOWN is studying the potential drainage impacts from existing and proposed development within the TOWN, which study analyzes the lots and streets within the TOWN, and lists them according to their subarea, area and runoff potential. The TOWN also is analyzing cost sharing with developers of proposed water quality improvements, which share of costs will be determined based upon the runoff potential and area of property.
- The TOWN and OWNER agree that the TOWN has established a maximum cost sharing amount for the OWNER'S (as described in Exhibit "A" attached hereto) of property \$3,177.49 which funds would be utilized for the proposed sand and oil interceptor, drop inlets, drain pipe, wetlands enhancement, easement acquisition and/or related water quality improvements when the Subarea Drainage Plan is developed and implemented.
- 3. The TOWN and OWNER agree that the storm drainage and water quality improvements contemplated by the TOWN will enhance the area of the TOWN in which the OWNER'S property is situated. Based upon the advantages of a comprehensive Subarea Drainage Plan being implemented, OWNER agrees to contribute

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towards the costs of the Subarea Drainage Plan an amount not to exceed \$3,177.49.

- 4. The TOWN OWNER and agree that in lieu immediate payment to the TOWN, will the TOWN accept this Agreement to contribute OWNER'S share of the Subarea Drainage Plan costs when the Plan is implemented, and OWNER agrees, upon thirty (30) days written notice to the OWNER to deposit with the TOWN OWNER'S actual share of the Subarea Drainage Plan costs, which TOWN and OWNER agree will be a sum not to exceed \$3,177.49.
- 5. The TOWN and OWNER agree that this Agreement shall be recorded and constitute an encumbrance and lien against OWNER'S property until paid. This Agreement shall be binding OWNER and his heirs, assigns and successors interest.

DATED this <u>ab</u> day of February, 1997.

OWNER

TOWN OF GARDNERVILLE

by:

CHAIRMAN

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<u>A C K N O W L E D G E M E N T</u>

STATE OF NEVADA)
) ss.
COUNTY OF DOUGLAS)

On February, 1997, before me, the undersigned, a Notarial Officer in and for said County and State, personally appeared MICHAEL T. SCHILLER and RENEE SCHILLER, known to me to be the persons whose names are subscribed to the within instrument and acknowledged that they executed the same.

This instrument was acknowledged before me on February 26, 1997, by MICHAEL T. SCHILLER and RENEE SCHILLER.

Note Appo No:

DIANE L. PETTITT
Notary Public - State of Nevada
Appointment Recorded in Douglas County
No: 92-0769-5 - Expires March 1, 2000

NOTARIAL OFFICER

<u>A C K N O W L E D G E M E N T</u>

On February <u>AC</u>, 1997, before me, the undersigned, a Notarial Officer in and for said County and State, personally appeared WILLIAM S. PRYOR, Chairman, Town of Gardnerille, known to me to be the person whose name is subscribed to the within instrument and acknowledged that he executed the same.

This instrument was acknowledged before me on February <u>A6</u>, 1997, by WILLIAM S. PRYOR.

NOTARIAL OFFICER



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Exhibit A Carson Valley Industrial Park Legal description of APN 25-152-07

August 26, 1996

A Parcel being a part of Carson Valley Industrial Park which is located within a portion of Section 3, Township 12 North, Range 20 East, Mount Diablo Baseline and Meridian, Douglas County, Nevada; as shown on the RECORD of SURVEY MAP for Michael Schiller, recorded in the Douglas County Recorder's Office as Document Number 216692 being further described as follows:

COMMENCING at the west Quarter section of Section 3, thence South 63° 00' 24" East, 1714.19 feet to a point at the northwest corner of said parcel, being the TRUE POINT OF BEGINNING:

thence on the southerly right-of-way of Industrial Way South 87° 23' 00 East, 74.00 feet;

thence continuing on said right-of-way on a tangent 70.00 foot radius curve to the right, through a central angle of 68° 40' 53", an arc length of 83.91 feet;

thence continuing on said right-of-way South 18° 42' 00 East, 185.30 feet;

thence leaving said right-of-way South 71° 18' 00 West, 221.74 feet;

thence North 02° 37' 00 East, 177.78 feet;

thence continuing on North 02° 37' 00 East, 120.00 feet to the TRUE POINT OF BEGINNING;

Containing 1.0 acres, more or less, along with and subject to all easements, whether of record or not.

Basis of Bearing: (South 02° 37' 00 West), As referenced on a parcel map in the Carson Valley Industrial Park, recorded in the Douglas County Recorder's Office as Document Number 65498.

REQUESTED BY

NO OF GALCINETS; 1)e

NO OFFICIAL RECORDS OF

BOUIGLAS CO... NEVADA

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EXHIBIT BIRO 297PG 3944 PAID PAID DEPUTY
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