

**NOTICE OF RESCISSION
OF NOTICE OF DEFAULT AND ELECTION TO SELL**

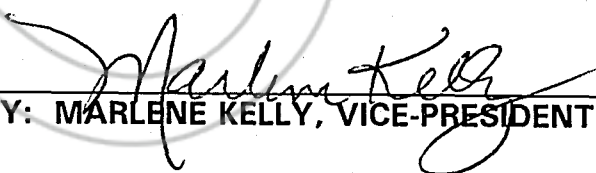
WHEREAS, CHARLES L. FARRELL, JR. and CHARLOTTE FARRELL, husband and wife, as joint tenants, Beneficiary under that certain Deed of Trust hereinafter described, heretofore delivered to the Trustee thereunder written Declaration of Default and Notice of Default and Election To Sell under Deed of Trust, and

WHEREAS, Notice was heretofore given by the beneficiary, of breach of the obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described, which Notice was recorded on December 10, 1996 in the office of the County Recorder of Douglas County, State of Nevada, as Document No. 402605, of Official Records.

NOW THEREFORE, NOTICE IS HEREBY GIVEN that the undersigned, as Trustee, does hereby rescind, cancel and withdraw said Notice of Default and Election To Sell, it being understood, however, that this rescission shall not in any manner be construed as waiving, curing, extending to, or affecting any default, past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Notice of Default and Election To Sell, and shall in no way jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify, nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby effect the same as if said Declaration of Default and Notice of Breach had not been made and given. Said Deed of Trust above referred to was executed by TONEY B. BROWN, SR. and PATRICIA BROWN, husband and wife, as Trustor to FIRST CENTENNIAL TITLE COMPANY OF NEVADA, INC., a Nevada corporation, as duly appointed Trustee and recorded on March 23, 1994, as Document No. 333026, Official Records, Douglas County, State of Nevada, and covering the property described in the above mentioned instrument located in Douglas County, Nevada.

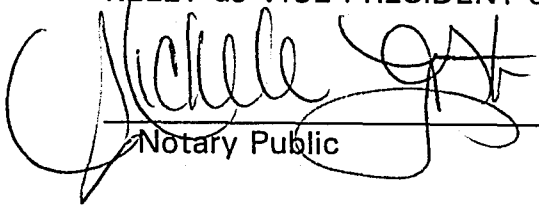
DATED: February 28, 1997

FIRST CENTENNIAL TRUST DEED SERVICES, as Successor
to FIRST CENTENNIAL TITLE COMPANY OF NEVADA, INC.


BY: MARLENE KELLY, VICE-PRESIDENT

STATE OF NEVADA)
COUNTY OF Washoe)ss

This instrument was acknowledged before me on February 28, 1997, by MARLENE KELLY as VICE-PRESIDENT of FIRST CENTENNIAL TRUST DEED SERVICES.


Notary Public

 MICHELE FORTE
Notary Public - State of Nevada
Appointment Recorded in Washoe County
MY APPOINTMENT EXPIRES DEC. 22, 1998

REQUESTED BY
FIRST CENTENNIAL TITLE CO.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'97 MAR -3 P3:04

LINDA SLATER
RECORDER
\$ 7.00 PAID k8 DEPUTY

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