RECORDING REQUESTED BY

NOVUS Financial Corporation 4909 East 26th Street Sioux Falls, SD 57110

DO15507 DM

This Space Reserved for Recorder

327-300559

SUBORDINATION AGREEMENT

This Agreement, made this 28	day of <u>Feb</u> , 199 <u>7</u> by	
ANNAMARIA VISNOVITS AN UNMARRIED WOMAN	owner (s	•
	ner"), and NOVUS Financial Corporation	
present owner and holder of the note	e and beneficiary of the trust deed fi	rst
hereinafter described (NFC);		
•		
	WITNESSETH	

WHEREAS,	In order	to sec	cure a loa	n in the	e principa	al amount	of \$82	,000.00
plus interest 09/22/95			did execu deed was r					, dated as Documen
Number 371356		_,(or:	in Book <u>099</u>					County of
DOUGLAS	_, State		NV		covering	the prem	aises at	t <u>465 </u>
KENT WY ZEPHYR	•							
more particula thereof by ref	-	ribed :	in Exhibit	"A" att	cached he	reto and	made a	part
WHEDEVS .		an Monde	A CEL COMPANIA					

WHEREAS, <u>WEYERHAEUSER MORTGAGE COMPANY</u> ("Lender"), is about to loan the sum of \$191.627.34 through a promissory note to Owner, secured by a trust deed on and covering the above-described premises; and

WHEREAS, Lender is willing to make such loan, provided that the trust deed held by NFC is subordinated to the lien of the trust deed about to be made in favor of Lender as set forth above.

NOW THEREFORE, in consideration of the premises and other valuable consideration, the receipt of which is hereby acknowledged, IT IS HEREBY DECLARED, UNDERSTOOD AND AGREED as follows:

- 1. NFC and Owner hereby covenant, consent and agree that the abovementioned trust deed held by NFC is and shall continue to be subject and subordinate in lien to the lien of the trust deed about to be made in favor of Lender as stated above. NFC and Owner further agree that the lien of the trust deed in favor of Lender is and shall continue to be a lien prior to and superior to the lien of the trust deed in favor of NFC.
- 2. NFC and Owner declare and acknowledge that they intentionally subordinate the trust deed in favor of NFC to the trust deed in favor of Lender, and understand that in reliance upon and in consideration of this subordination, Lender will make its loan to Owner and Lender would not make said loan but for this subordination.

0408450 BK0397PG2168

EXHIBIT A

LEGAL DESCRIPTION

LOT 12, IN BLOCK A, AS SHOWN ON THE MAP ENTITLED "ROUND HILL VILLAGE UNIT NO. 3", FILED FOR RECORD IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, STATE OF NEVADA, ON NOVEMBER 24, 1965, IN BOOK 36, PAGE 131, AS DOCUMENT NO. 30185. A.P.N. 05-302-09



0408450 BK0397PG2169

- 3. Such subordination shall be for the principal sum of said note of Lender and accrued interest thereon, and other costs and fees as set forth in Lender's Trust Deed and said Note, but shall not apply to future advances whether pursuant to a Future Advance clause or otherwise.
- 4. This Subordination Agreement contains the whole agreement between the parties hereto as to the priority of the trust deed of NFC and the trust deed about to be made in favor of Lender, and there are no other agreements, written or oral, outside and separate form this Agreement, and all prior negotiations,

if any, are merged with this h	Agreement.
IN WITNESS WHEREOF, NFC at the day and year first above w	and Owner have executed this instrument on written.
	NOVUS Financial Corporation
	By: Printed Name DEBORAH S. RICHARDS Its: VICE PRESIDENT
	OWNER
	By: Armamaria la movile
	Printed Name: ANNAMARIA VISNOVITS
	OWNER
	By: Printed Name:
	rrinced Name.
STATE OF SOUTH DAKOTA)) SS: COUNTY OF MINNEHAHA)	
On this <u>28</u> day of appeared <u>DEBORAH S. RICHARDS</u>	Feb , 1997, before me personally known to me to be the <u>VICE PRESIDENT</u>
instrument and acknowledged to	that is described in and that executed the within me that such corporation executed the same.
Karla McClure Karla McClure Service South Dation Column	Notary Public, State of South Dakota
ૡ૾૽ઌૡઌૻઌઌ૽ <i>૽</i> ૱૱૱૱૱૱૱ઌઌઌઌઌઌ૽ઌ૽૽ ૱	My commission expires in Expires Dec. 16, 2004

0408450 BK0397PG2170 STATE OF COUNTY OF 1997, before me, a Notary Public in and for said duly commissioned and sworn, personally appeared (or proved to personally known to me me personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are the within instrument and acknowledged that his/her/their authorized he/she/they executed the same in and that by his/her/their signature(s) capacity(ies), instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument. WITNESS my hand and official seal.



Notary Public, State of Newson My commission expires: 5-20-98

WESTERN TITLE COMPANY, INC.

IN OFFICIAL RECORDS OF DOUGLAS CO . NEVADA

'97 MAR 14 PI2:07

0408450 BK 0397PG 2171 LINDA SLATER
RECORDER

\$ 10 PAID DEPUTY