

WHEN RECORDED MAIL TO:
LOUISE LEONARD
FIRST NATIONWIDE MORTGAGE CORP
DEPT. 1020, PO BOX 9481
GAITHERSBURG, MD 20898-9989

STATE OF Nevada
TOWN/COUNTY DOUGLAS
Loan No. 683-08917609

SUBSTITUTION OF TRUSTEE AND DEED OF RECONVEYANCE

WHEREAS that certain Deed of Trust described below, provides that the holder of the Note secured by said Deed of Trust may appoint a successor trustee to any Trustee thereunder appointed;

AND WHEREAS, the indebtedness secured by said Deed of Trust having been fully paid and satisfied;

NOW THEREFORE, the undersigned, being the present legal owner and holder of the indebtedness secured by said Deed of Trust, does hereby substitute and appoint itself as successor Trustee, and as Trustee does hereby reconvey, without warranty, to the person or person(s) entitled thereto, all the estate, title, and interest held by it, as Trustee under said Deed of Trust, to the property described therein.

Trustor : DANIEL J. VALLY, AND JANICE VALLY, HUSBAND AND WIFE

Trustee : STEWART TITLE DOUGLAS COUNTY

Original Mortgagee: MARGARETTEN & COMPANY, INC.

Date of Deed: ~~December 13, 1990~~ December 7, 1990

Date Recorded : December 13, 1990

Book : 1290

Page : 1754

Instrument: 241020 APN: 29-421-02

in the records of DOUGLAS County, Nevada and more particularly described on said Deed of Trust referred to herein.

AS SET FORTH IN DEED OF TRUST AND INCORPORATED BY REFERENCE HEREIN

IN WITNESS WHEREOF, the undersigned has caused these presents to be executed on January 27, 1997 .

FIRST NATIONWIDE MORTGAGE CORPORATION



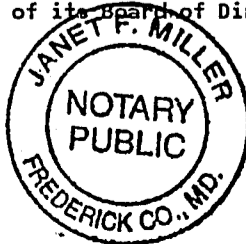
[Signature]
JOHN MCALEAVY
ASSISTANT SECRETARY

By: *[Signature]*
KENNETH KLIMA
REAL ESTATE OFFICER

STATE OF MARYLAND)
COUNTY OF FREDERICK)

On this 27TH day of January 1997 , before me, the undersigned, a Notary Public in said State, personally appeared KENNETH KLIMA and JOHN MCALEAVY , personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons who executed the within instrument as REAL ESTATE OFFICER and ASSISTANT SECRETARY respectively, on behalf of the above named corporation, and acknowledged to me, that they, as such officers, being authorized to do so, executed the foregoing instrument for the purposes therein contained and that such Corporation executed the within instrument pursuant to its by-laws or a resolution of its Board of Directors.

WITNESS My hand and official seal.
[Signature]
JANET F. MILLER
NOTARY PUBLIC
My Commission Expires: February 26, 2000



0408885

BK0397PG3345

COPY

REQUESTED BY
MARQUIS TITLE & ESCROW, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'97 MAR 21 P2:45

LINDA SLATER
RECORDER

\$11⁰⁰ PAID. *58* DEPUTY

0408885

BK0397PG3346