

**NOTICE OF BREACH AND DEFAULT AND OF ELECTION TO CAUSE
SALE OF REAL PROPERTY UNDER DEED OF TRUST**

In the matter of the Deed of Trust made and executed by Evelyn Ann Booker, a widow, and Mary Ray LaMotte, a married woman, as her sole and separate property, as tenants in common TRUSTORS and Americorp Financial Inc., as duly authorized Trustee.

SAID deed of trust is dated January 12, 1976 and recorded January 26, 1976, as Document No. 86922, Book 176, Pages 798-801 of Official Records in the Office of the County Recorder of Douglas County, Nevada, securing among other obligations, one note(s) in the amount of \$51,760.00 in favor of Dillingham Development Company, assigned to American Savings aka First Western Savings/First Western Bank now Norwest Bank Nevada, successor in interest to American Federal Savings Bank, as Beneficiary.

NOTICE IS HEREBY GIVEN that the breach of an obligation for which said Deed of Trust is a security has occurred in that there has been a default(s) in the payment of the principal and interest due on December 1, 1996.

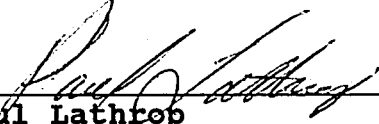
There is now owing and unpaid upon said note the principal sum of \$31,269.74 plus arrearages now owing and unpaid through March 31, 1997 in the amount of \$2,136.84 principal and interest, plus any late charges, taxes and/or miscellaneous fees hereafter incurred.

By reason of said breach and default, it is hereby declared that the whole of said unpaid amount of said note and all other sums secured by said deed of trust is immediately due and payable, and notice is hereby given of the election of the undersigned to cause TRUSTEE to sell the property described in the deed of trust in the manner provided therein; and

NOTICE IS FURTHER HEREBY GIVEN that the beneficiary has heretofore executed and delivered to said TRUSTEE a written declaration of said breach and default and a written demand for the sale of said property.

March 19, 1997

NORWEST BANK NEVADA, F.S.B.

By: 
Paul Lathrop
LST Manager

0408995

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STATE OF NEVADA)
) ss.
COUNTY OF WASHOE)

On this 19th day of March, 1997 personally appeared before me the undersigned, Paul Lathrop, known to me to be the person who executed the foregoing instrument, who acknowledged that he/she executed the same freely and voluntarily and for the uses and purposes therein mentioned.

Sandra Schaffer
NOTARY PUBLIC



SPACE BELOW FOR RECORDER'S USE

When recorded mail to:

AMERICORP FINANCIAL, INC.
P. O. Box 11424
Reno, Nevada 89510

REQUESTED BY
Northern Nevada Title Company
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'97 MAR 24 P3:27

0408995

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LINDA SLATER
RECORDER
sf go PAID ka DEPUTY