

NOTICE OF DEFAULT ON CONTRACT OF SALE AND
NOTICE OF INTENT TO RECORD QUITCLAIM DEED

9705067670

NO. 97151429NN

TO WHOM IT MAY CONCERN:

WHEREAS, on September 22, 1995 , Steven Dale Johnson, an unmarried man

, executed as Seller(s), a Contract of Sale, wherein David L. McCune, an unmarried man

executed as Buyer(s), conveying that certain property situate in the County of Douglas , State of Nevada, described as follows:

Lot 71, as shown on the map of Zephyr Knolls Unit No. 3, filed in the office of the County Recorder of Douglas County, Nevada, on July 10, 1957 as Document No. 12430.


The sellers interest in said Contract of Sale was assigned to Paul Bachinger, an unmarried man, by an assignment recorded December 11, 1996, in Book 1296, at Page 1823, as Document No. 402712, Official Records, Douglas County, Nevada.

which said Contract of Sale was recorded on September 28, 1995 as Document No. 371470 , in Book 995 , at Page 4765 of Official Records, .. County, Nevada.

WHEREAS, a breach of the obligation contained in said contract of sale has occurred and default has been made in the following manner:

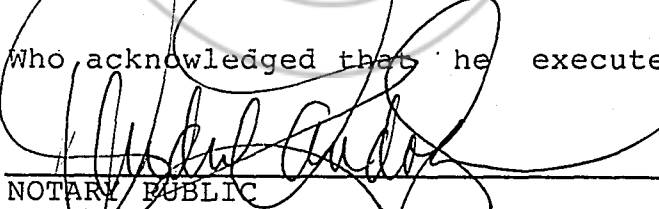
Non-payment of the Nov. 28, 1996 installment in the amount of \$126.27. ALSO TOGETHER with any subsequent installments, attorney fees, advances and ensuing charges which may become due during the term of this default.

NOTICE IS HEERBY GIVEN that the undersigned has elected to consider all the unpaid balance of principal and interest to be due in accordance with the terms of said Contract of Sale, and the undersigned has elected to instruct the holder of the Quitclaim Deed to the real property to be relinquished over to said seller or their successor interest pursuant to the terms of said Contract of Sale.

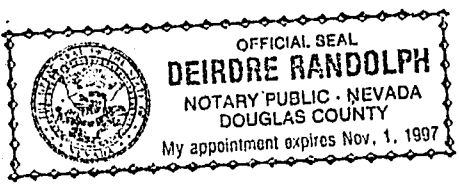
Dated: 3/19/97


Paul Bachinger

STATE OF NEVADA)
COUNTY OF DOUGLAS) SS
on March 19, 1997 , personally appeared before me a NOTARY
PUBLIC, Paul Bachinger

Who acknowledged that he executed the foregoing instrument


NOTARY PUBLIC



WHEN RECORDED RETURN TO:
Stewart Title of Northern Nevada
P. O. Box 12400
Reno, NV 89510

0409181
BK0397PG4093

COPY

REQUESTED BY
Stewart Title of Douglas County

IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'97 MAR 26 A10:06

LINDA SLATER
RECORDER

\$ 8.00 PAID ka DEPUTY

04091811

BK0397PG4094