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Case No. 96-CV-0194

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# IN THE NINTH JUDICIAL DISTRICT COURT OF THE STATE OF NEVADA IN AND FOR THE COUNTY OF DOUGLAS

TAHOE VILLAGE CONDOMINIUM TIME SHARE OWNERS ASSOCIATION, a non-profit Nevada corporation,

Plaintiff,

VS.

SAMUEL L. ELKINS and THE HEIRS OR DEVISEES OF MARTHA C. ELKINS, DECEASED, SUBJECT TO THE ADMINISTRATION OF HER ESTATE: EDWIN NOWAK AND LORIS NOWAK, husband and wife; JOSEPH DESENS, TRUSTEE OF THE JOSEPH DESENS TRUST OF 1989; JAMES R. WEBER and PEGGY A. WEBER, husband and wife as joint tenants; WILLIAM B. WRIGHT and MILDRED S. WRIGHT, husband and wife as joint tenants and THOMAS R. LABAGH and MARTHA L. LABAGH, husband and wife as joint tenants, all as tenants in common; THE CHARLES COMPANY, a Nevada corporation; and JACK WHYLE-SPITZ:

Defendants.

ORDER AND JUDGMENT FORECLOSING LIENS AND QUIETING TITLE

0409362

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BK 0 3 9 7 PG 4 5 3 8

On July 11, 1996, the Plaintiff commenced the above-entitled action against

Defendants, THE CHARLES COMPANY, a Nevada corporation, JACK WHYLE-SPITZ and

WILLIAM B. WRIGHT and MILDRED S. WRIGHT, husband and wife as joint tenants and

THOMAS R. LABAGH and MARTHA L. LABAGH, husband and wife as joint tenants, all as
tenants in common, to quiet title to the real property time share intervals set forth in the

Second Claim for Relief of the Complaint. In addition, the Plaintiff sought to foreclose liens as
to the interests of the remaining Defendants above named for non-payment of their time share
assessments as set forth in the First Claim for Relief of the Complaint.

On July 23, 1996, the above-entitled Court entered an Order for Publication of Summons as to all the above-named Defendants. On August 14, 1996, a Proof of Service was filed indicating that copies of the Summons and Complaint were mailed to the above-named Defendants. On August 29, 1996, an Affidavit of Publication was filed with this Court indicating that the Summons was published in accordance with the Order of July 23, 1996. More than 30 days have elapsed from the first publication of the Summons and the mailing to the Defendants of the Summons and Complaint and no response or response pleading has been filed by any of the Defendants.

The Court having reviewed the file and pleadings and being fully advised,

IT IS HEREBY ORDERED that a Default, pursuant to NRCP Rule 55 be entered as to all the above-named Defendants.

IT IS FURTHER ORDERED AND DECREED as follows:

1. That the liens of the Plaintiff as to Defendants SAMUEL L. ELKINS and THE HEIRS OR DEVISEES OF MARTHA C. ELKINS, DECEASED, SUBJECT TO THE

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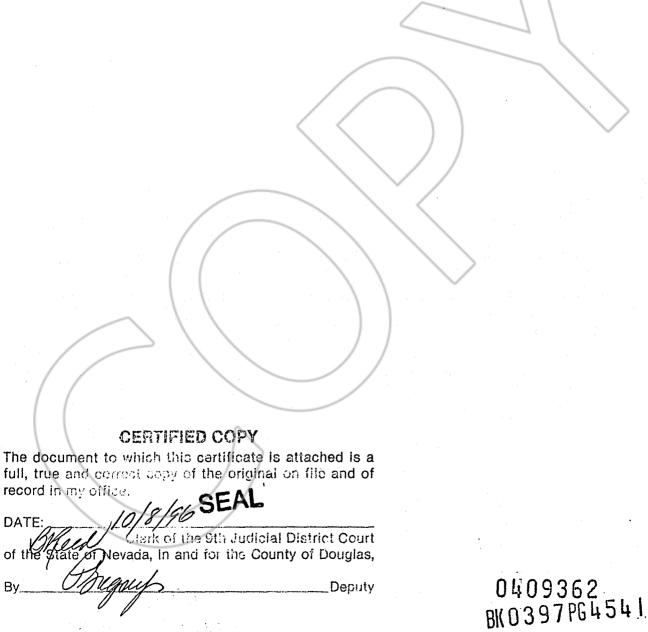
ADMINISTRATION OF HER ESTATE; EDWIN NOWAK AND LORIS NOWAK, husband and wife; JOSEPH DESENS, TRUSTEE OF THE JOSEPH DESENS TRUST OF 1989; JAMES R. WEBER and PEGGY A. WEBER, husband and wife as joint tenants and as set forth in the Exhibits to the Complaint filed herein on July 11, 1996, are hereby foreclosed and that TAHOE VILLAGE CONDOMINIUM TIME SHARE OWNER ASSOCIATION has title to said intervals free and clear of all claims, rights or interest of said Defendants.

- That the Defendants THE CHARLES COMPANY, a Nevada corporation, JACK 2. WHYLE-SPITZ and WILLIAM B. WRIGHT and MILDRED S. WRIGHT, husband and wife as ioint tenants and THOMAS R. LABAGH and MARTHA L. LABAGH, husband and wife as joint tenants, all as tenants in common, have no right, title or deed of trust interest in the real property time share interval described in the Exhibits to the Complaint filed herein on July 11, 1996 and that TAHOE VILLAGE CONDOMINIUM TIME SHARE OWNERS ASSOCIATION, the above-named Plaintiff, has title thereto free and clear of any claim, right or deed of trust interest of THE CHARLES COMPANY, a Nevada corporation, JACK WHYLE-SPITZ and WILLIAM B. WRIGHT and MILDRED S. WRIGHT, husband and wife as joint tenants and THOMAS R. LABAGH and MARTHA L. LABAGH, husband and wife as joint tenants, all as tenants in common.
- 3. All fees and costs incurred in the above-entitled action shall be borne by the Plaintiff.

October. DATED this / day of

DISTRICT JUDGE

0409362 RK 0 3 9 7 PG 4 5 4 0



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# IN THE NINTH JUDICIAL DISTRICT COUNTY OF THE STATE OF NEVADA IN AND FOR THE COUNTY OF DOUGLAS

TAHOE VILLAGE CONDOMINIUM TIME SHARE OWNERS ASSOCIATION, a non-profit Nevada corporation,

Plaintiff.

VS.

SAMUEL L. ELKINS and THE HEIRS OR DEVISEES OF MARTHA C. ELKINS, DECEASED, SUBJECT TO THE ADMINISTRATION OF HER ESTATE; EDWIN NOWAK AND LORIS NOWAK, husband and wife; JOSEPH DESENS, TRUSTEE OF THE JOSEPH DESENS TRUST OF 1989; JAMES R. WEBER and PEGGY A. WEBER, husband and wife as joint tenants; WILLIAM B. WRIGHT and MILDRED S. WRIGHT, husband and wife as joint tenants and

THOMAS R. LABAGH and MARTHA

tenants, all as tenants in common; THE CHARLES COMPANY, a

Nevada corporation; and JACK

L. LABAGH, husband and wife as joint

Defendants.

WHYLE-SPITZ:

EXHIBITS TO COMPLAINT TO FORECLOSE ASSESSMENT LIENS AND QUIET TITLE

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# LEGAL DESCRIPTION

Order No.: 95052349

The land referred to herein is situated in the State of Nevada, County of Douglas, described as follows:

An undivided 1/50th interest as a tenant in common in and to the condominium hereafter described in two parcels:

PARCEL 1:

Unit A, of Lot 64 as shown on the Map entitled "TAHOE VILLAGE CONDOMINIUM 64", being all of Lot 64, located in "TAHOE VILLAGE SUBDIVISION, UNIT NO. 1" filed for record in the Office of the County Recorder of Douglas County, Nevada, on November 12, 1974, in Book 1174 of Maps Page 260, as File No. 76343.

PARCEL 2:

TOGETHER WITH an undivided 1/4th interest in and to the common area of Lot 64 as shown on the Map entitled "TAHOE VILLAGE CONDOMINIUM 64", being all of Lot 64, located in "TAHOE VILLAGE SUBDIVISION UNIT NO. 1", filed for record in the Office of the County Recorder of Douglas County, Nevada, on November 12, 1974, in Book 1174 of Maps, at Page 260, as File No. 76343.

EXCEPTING FROM PARCEL A and RESERVING UNTO GRANTOR, its successors and assigns [including all other "Owners" as defined in that certain Declaration of Covenants, Conditions and Restrictions for Time Sharing Ownership Within Tahoe Village Condominiums, a Condominium Project (the "Time Sharing Declaration"), recorded September 27, 1979, as Instrument No. 37103, in Book 979, Pages 2040 to 2073 of Official Records in the Office of the County Recorder of Douglas County, State of Nevada] an exclusive right to use and occupy said Parcel A during all "Use Periods", including all "Holiday Week Use Periods", "Service Periods" and "Bonus Time" (as these terms are defined in the Time Sharing Declaration) other than the Use Period hereby conveyed to Grantee(s) herein pursuant to the provisions of Parcels B and C hereinafter described, and any Bonus Time used by Grantee(s).

PARCEL B: An exclusive right and easement ("Use Right Easement") to use and occupy a "Unit" within the "Project" and any "Condominium(s)" (as these terms are defined in the Time Sharing Declaration) that may be annexed into the Project pursuant to Article VIII of the Time Sharing Declaration Continued on next page

# containing

- (i) Two Bedrooms (X)
- (i) Two Bedrooms with a Loft ()

during the Use Period of seven (7) days and seven (7) nights (as defined in the Time Sharing Declaration) within

USE GROUP IIA hereby conveyed to Grantee(s), and during any Bonus Time used by Grantee(s). Grantee(s) use of the Use Period is subject to the limitations and conditions set out in the Time Sharing Declaration.

Pursuant to the provisions of paragraph 2.2 of Article II of the Time Sharing Declaration, this Time Sharing interest is conveyed subject to a reservation of an exclusive Use Right Easement for the benefit of all other Time Sharing Interests during all Use Periods and Service Periods and Bonus Time as may be used other than the Use Period conveyed to Grantee(s) and any Bonus Time used by Grantee(s).

PARCEL C: A non-exclusive right to use and occupy the common area of Parcel A during the Use Period conveyed to Grantee(s) and during any Bonus Time used by Grantee(s).

RESERVING UNTO GRANTOR, its successors and assigns, an exclusive right to use and occupy Units and the common areas in the Project for sales, administration purposes and development and improvement purposes pursuant to the provisions of paragraph 3.6 of Article III of the Time Sharing Declaration.

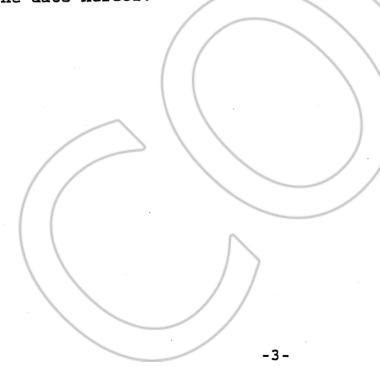
GRANTOR hereby intends to convey to Grantee(s) a Time Sharing Interest. Grantor shall have the right to convey the remaining undivided interests and reserved used and occupancy rights as Time Sharing Interest.

The Time Sharing Interest herein is conveyed subject to that certain Declaration of Covenants, Conditions and Restrictions for Tahoe Village Unit No. 1 recorded August 31, 1971, as Instrument No. 54193 in Book 90, Pages 473 to 484; modified by Instrument No. 54194, recorded August 31, 1971, in Book 90, Pages 485 and 486; Instrument No. 63681, recorded January 11, 1973, in Book 173, Pages 229 to 239; Instrument No. 69063 recorded September 28, 1973, in book 973, Page 812; and Instrument Continued on next page

No. 01472 recorded July 2, 1976, in Book 776, Pages 087 and 088, of Official Records in the Office of the County Recorder of Douglas County, State of Nevada, as the same are or hereafter may be amended (the "Master Declaration").

All of the easements, terms, limitations, covenants, conditions, reservations and restrictions contained in the Time Sharing Declaration and the Master Declaration are incorporated herein by reference with the same effect as if fully set forth herein. All of the easements, terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall bind the Time Sharing Interest granted hereunder and inure to the benefit of the remaining Time Sharing Interests and the Owners thereof; and all such easements, terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall bind the remaining Time Sharing Interests and the Owners thereof and inure to the benefit of the Time Sharing Interest granted hereunto and the successive Owners thereof.

SUBJECT to real property taxes and assessments of the current fiscal year and all later years, covenants, conditions, uses easements, rights, rights of way and other matters of record on the date hereof.



#### LEGAL DESCRIPTION

Order No.: 95052350

The land referred to herein is situated in the State of Nevada, County of Douglas, described as follows:

An undivided 1/50th interest as a tenant in common in and to the condominium hereafter described in two parcels:

PARCEL 1:

Unit A, of Lot 64 as shown on the Map entitled "TAHOE VILLAGE CONDOMINIUM 64", being all of Lot 64, located in "TAHOE VILLAGE SUBDIVISION, UNIT NO. 1" filed for record in the Office of the County Recorder of Douglas County, Nevada, on November 12, 1974, in Book 1174 of Maps Page 260, as File No. 76343.

PARCEL 2:

TOGETHER WITH an undivided 1/4th interest in and to the common area of Lot 64 as shown on the Map entitled "TAHOE VILLAGE CONDOMINIUM 64", being all of Lot 64, located in "TAHOE VILLAGE SUBDIVISION UNIT NO. 1", filed for record in the Office of the County Recorder of Douglas County, Nevada, on November 12, 1974, in Book 1174 of Maps, at Page 260, as File No. 76343.

EXCEPTING FROM PARCEL A and RESERVING UNTO GRANTOR, its successors and assigns [including all other "Owners" as defined in that certain Declaration of Covenants, Conditions and Restrictions for Time Sharing Ownership Within Tahoe Village Condominiums, a Condominium Project (the "Time Sharing Declaration"), recorded September 27, 1979, as Instrument No. 37103, in Book 979, Pages 2040 to 2073 of Official Records in the Office of the County Recorder of Douglas County, State of Nevada] an exclusive right to use and occupy said Parcel A during all "Use Periods", including all "Holiday Week Use Periods", "Service Periods" and "Bonus Time" (as these terms are defined in the Time Sharing Declaration) other than the Use Period hereby conveyed to Grantee(s) herein pursuant to the provisions of Parcels B and C hereinafter described, and any Bonus Time used by Grantee(s).

PARCEL B: An exclusive right and easement ("Use Right Easement") to use and occupy a "Unit" within the "Project" and any "Condominium(s)" (as these terms are defined in the Time Sharing Declaration) that may be annexed into the Project pursuant to Article VIII of the Time Sharing Declaration Continued on next page

### containing

- (i) Two Bedrooms (X )
- (i) Two Bedrooms with a Loft ()

during the Use Period of seven (7) days and seven (7) nights (as defined in the Time Sharing Declaration) within

USE GROUP III hereby conveyed to Grantee(s), and during any Bonus Time used by Grantee(s). Grantee(s) use of the Use Period is subject to the limitations and conditions set out in the Time Sharing Declaration.

Pursuant to the provisions of paragraph 2.2 of Article II of the Time Sharing Declaration, this Time Sharing interest is conveyed subject to a reservation of an exclusive Use Right Easement for the benefit of all other Time Sharing Interests during all Use Periods and Service Periods and Bonus Time as may be used other than the Use Period conveyed to Grantee(s) and any Bonus Time used by Grantee(s).

PARCEL C: A non-exclusive right to use and occupy the common area of Parcel A during the Use Period conveyed to Grantee(s) and during any Bonus Time used by Grantee(s).

RESERVING UNTO GRANTOR, its successors and assigns, an exclusive right to use and occupy Units and the common areas in the Project for sales, administration purposes and development and improvement purposes pursuant to the provisions of paragraph 3.6 of Article III of the Time Sharing Declaration.

GRANTOR hereby intends to convey to Grantee(s) a Time Sharing Interest. Grantor shall have the right to convey the remaining undivided interests and reserved used and occupancy rights as Time Sharing Interest.

The Time Sharing Interest herein is conveyed subject to that certain Declaration of Covenants, Conditions and Restrictions for Tahoe Village Unit No. 1 recorded August 31, 1971, as Instrument No. 54193 in Book 90, Pages 473 to 484; modified by Instrument No. 54194, recorded August 31, 1971, in Book 90, Pages 485 and 486; Instrument No. 63681, recorded January 11, 1973, in Book 173, Pages 229 to 239; Instrument No. 69063 recorded September 28, 1973, in book 973, Page 812; and Instrument Continued on next page

No. 01472 recorded July 2, 1976, in Book 776, Pages 087 and 088, of Official Records in the Office of the County Recorder of Douglas County, State of Nevada, as the same are or hereafter may be amended (the "Master Declaration").

All of the easements, terms, limitations, covenants, conditions, reservations and restrictions contained in the Time Sharing Declaration and the Master Declaration are incorporated herein by reference with the same effect as if fully set forth herein. All of the easements, terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall bind the Time Sharing Interest granted hereunder and inure to the benefit of the remaining Time Sharing Interests and the Owners thereof; and all such easements, terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall bind the remaining Time Sharing Interests and the Owners thereof and inure to the benefit of the Time Sharing Interest granted hereunto and the successive Owners thereof.

SUBJECT to real property taxes and assessments of the current fiscal year and all later years, covenants, conditions, uses easements, rights, rights of way and other matters of record on the date hereof.



# LEGAL DESCRIPTION

Order No.: 95052345

The land referred to herein is situated in the State of Nevada, County of Douglas, described as follows:

An undivided 1/50th interest as a tenant in common in and to the condominium hereafter described in two parcels:

PARCEL 1:

Unit A, of Lot 67 as shown on the Map entitled "TAHOE VILLAGE CONDOMINIUM 67", being all of Lot 67, located in "TAHOE VILLAGE SUBDIVISION, UNIT NO. 1" filed for record in the Office of the County Recorder of Douglas County, Nevada, on November 12, 1974, in Book 1174 of Maps Page 262, as File No. 76345.

PARCEL 2:

TOGETHER WITH an undivided 1/4th interest in and to the common area of Lot 67 as shown on the Map entitled "TAHOE VILLAGE CONDOMINIUM 67", being all of Lot 67, located in "TAHOE VILLAGE SUBDIVISION UNIT NO. 1", filed for record in the Office of the County Recorder of Douglas County, Nevada, on November 12, 1974, in Book 1174 of Maps, at Page 262, as File No. 76345.

EXCEPTING FROM PARCEL A and RESERVING UNTO GRANTOR, its successors and assigns [including all other "Owners" as defined in that certain Declaration of Covenants, Conditions and Restrictions for Time Sharing Ownership Within Tahoe Village Condominiums, a Condominium Project (the "Time Sharing Declaration"), recorded September 27, 1979, as Instrument No. 37101, in Book 979, Pages 2040 to 2073 of Official Records in the Office of the County Recorder of Douglas County, State of Nevadal an exclusive right to use and occupy said Parcel A during all "Use Periods", including all "Holiday Week Use Periods", "Service Periods" and "Bonus Time" (as these terms are defined in the Time Sharing Declaration) other than the Use Period hereby conveyed to Grantee(s) herein pursuant to the provisions of Parcels B and C hereinafter described, and any Bonus Time used by Grantee(s).

PARCEL B: An exclusive right and easement ("Use Right Easement") to use and occupy a "Unit" within the within the "Project" and any "Condominium(s)" (as these terms are defined in the Time Sharing Declaration) that may be annexed into the Project pursuant to Article VIII of the Time Sharing Declaration Continued on next page

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# containing

- (i) Two Bedrooms (X)
- (i) Two Bedrooms with a Loft ( )

during the Use Period of seven (7) days and seven (7) nights (as defined in the Time Sharing Declaration) within

USE GROUP IIA hereby conveyed to Grantee(s), and during any Bonus Time used by Grantee(s). Grantee(s) use of the Use Period is subject to the limitations and conditions set out in the Time Sharing Declaration.

Pursuant to the provisions of paragraph 2.2 of Article II of the Time Sharing Declaration, this Time Sharing interest is conveyed subject to a reservation of an exclusive Use Right Easement for the benefit of all other Time Sharing Interests during all Use Periods and Service Periods and Bonus Time as may be used other than the Use Period conveyed to Grantee(s) and any Bonus Time used by Grantee(s).

PARCEL C: A non-exclusive right to use and occupy the common area of Parcel A during the Use Period conveyed to Grantee(s) and during any Bonus Time used by Grantee(s).

RESERVING UNTO GRANTOR, its successors and assigns, an exclusive right to use and occupy Units and the common areas in the Project for sales, administration purposes and development and improvement purposes pursuant to the provisions of paragraph 3.6 of Article III of the Time Sharing Declaration.

GRANTOR hereby intends to convey to Grantee(s) a Time Sharing Interest. Grantor shall have the right to convey the remaining undivided interests and reserved used and occupancy rights as Time Sharing Interest.

The Time Sharing Interest herein is conveyed subject to that certain Declaration of Covenants, Conditions and Restrictions for Tahoe Village Unit No. 1 recorded August 31, 1971, as Instrument No. 54193 in Book 90, Pages 473 to 484; modified by Instrument No. 54194, recorded August 31, 1971, in Book 90, Pages 485 and 486; Instrument No. 63681, recorded January 11, 1973, in Book 173, Pages 229 to 239; Instrument No. 69063 recorded September 28, 1973, Page 812; and Instrument No. 01472 Continued on next page

recorded July 2, 1976, in Book 776, Pages 087 and 088, of Official Records in the Office of the County Recorder of Douglas County, State of Nevada, as the same are or hereafter may be amended (the "Master Declaration").

All of the easements, terms, limitations, covenants, conditions, reservations and restrictions contained in the Time Sharing Declaration and the Master Declaration are incorporated herein by reference with the same effect as if fully set forth herein. All of the easements, terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall bind the Time Sharing Interest granted hereunder and inure to the benefit of the remaining Time Sharing Interests and the Owners thereof; and all such easements, terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall bind the remaining Time Sharing Interests and the Owners thereof and inure to the benefit of the Time Sharing Interest granted hereunto and the successive Owners thereof.

SUBJECT to real property taxes and assessments of the current fiscal year and all later years, covenants, conditions, uses easements, rights, rights of way and other matters of record on the date hereof.

# LEGAL DESCRIPTION

Order No.: 95052351

The land referred to herein is situated in the State of Nevada, County of Douglas, described as follows:

An undivided 1/50th interest as a tenant in common in and to the condominium hereafter described in two parcels:

PARCEL 1:

Unit D, of Lot 67 as shown on the Map entitled "TAHOE VILLAGE CONDOMINIUM 67", being all of Lot 67, located in "TAHOE VILLAGE SUBDIVISION, UNIT NO. 1" filed for record in the Office of the County Recorder of Douglas County, Nevada, on November 12, 1974, in Book 1174 of Maps Page 262, as File No. 76345.

PARCEL 2:

TOGETHER WITH an undivided 1/4th interest in and to the common area of Lot 67 as shown on the Map entitled "TAHOE VILLAGE CONDOMINIUM 67", being all of Lot 67, located in "TAHOE VILLAGE SUBDIVISION UNIT NO. 1", filed for record in the Office of the County Recorder of Douglas County, Nevada, on November 12, 1974, in Book 1174 of Maps, at Page 262, as File No. 76345.

EXCEPTING FROM PARCEL A and RESERVING UNTO GRANTOR, its successors and assigns [including all other "Owners" as defined in that certain Declaration of Covenants, Conditions and Restrictions for Time Sharing Ownership Within Tahoe Village Condominiums, a Condominium Project (the "Time Sharing Declaration"), recorded September 27, 1979, as Instrument No. 37101, in Book 979, Pages 2040 to 2073 of Official Records in the Office of the County Recorder of Douglas County, State of Nevadal an exclusive right to use and occupy said Parcel A during all "Use Periods", including all "Holiday Week Use Periods", "Service Periods" and "Bonus Time" (as these terms are defined in the Time Sharing Declaration) other than the Use Period hereby conveyed to Grantee(s) herein pursuant to the provisions of Parcels B and C hereinafter described, and any Bonus Time used by Grantee(s).

PARCEL B: An exclusive right and easement ("Use Right Easement") to use and occupy a "Unit" within the "Project" and any "Condominium(s)" (as these terms are defined in the Time Sharing Declaration) that may be annexed into the Project pursuant to Article VIII of the Time Sharing Declaration Continued on next page

#### containing

- (i) Two Bedrooms ()
- (i) Two Bedrooms with a Loft (X)

during the Use Period of seven (7) days and seven (7) nights (as defined in the Time Sharing Declaration) within

USE GROUP I hereby conveyed to Grantee(s), and during any Bonus Time used by Grantee(s). Grantee(s) use of the Use Period is subject to the limitations and conditions set out in the Time Sharing Declaration.

Pursuant to the provisions of paragraph 2.2 of Article II of the Time Sharing Declaration, this Time Sharing interest is conveyed subject to a reservation of an exclusive Use Right Easement for the benefit of all other Time Sharing Interests during all Use Periods and Service Periods and Bonus Time as may be used other than the Use Period conveyed to Grantee(s) and any Bonus Time used by Grantee(s).

PARCEL C: A non-exclusive right to use and occupy the common area of Parcel A during the Use Period conveyed to Grantee(s) and during any Bonus Time used by Grantee(s).

RESERVING UNTO GRANTOR, its successors and assigns, an exclusive right to use and occupy Units and the common areas in the Project for sales, administration purposes and development and improvement purposes pursuant to the provisions of paragraph 3.6 of Article III of the Time Sharing Declaration.

GRANTOR hereby intends to convey to Grantee(s) a Time Sharing Interest. Grantor shall have the right to convey the remaining undivided interests and reserved used and occupancy rights as Time Sharing Interest.

The Time Sharing Interest herein is conveyed subject to that certain Declaration of Covenants, Conditions and Restrictions for Tahoe Village Unit No. 1 recorded August 31, 1971, as Instrument No. 54193 in Book 90, Pages 473 to 484; modified by Instrument No. 54194, recorded August 31, 1971, in Book 90, Pages 485 and 486; Instrument No. 63681, recorded January 11, 1973, in Book 173, Pages 229 to 239; Instrument No. 69063 recorded September 28, 1973, Book 973, Page 812; and Instrument Continued on next page

No. 01472 recorded July 2, 1976, in Book 776, Pages 087 and 088, of Official Records in the Office of the County Recorder of Douglas County, State of Nevada, as the same are or hereafter may be amended (the "Master Declaration").

All of the easements, terms, limitations, covenants, conditions, reservations and restrictions contained in the Time Sharing Declaration and the Master Declaration are incorporated herein by reference with the same effect as if fully set forth herein. All of the easements, terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall bind the Time Sharing Interest granted hereunder and inure to the benefit of the remaining Time Sharing Interests and the Owners thereof; and all such easements, terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall bind the remaining Time Sharing Interests and the Owners thereof and inure to the benefit of the Time Sharing Interest granted hereunto and the successive Owners thereof.

SUBJECT to real property taxes and assessments of the current fiscal year and all later years, covenants, conditions, uses easements, rights of way and other matters of record on

the date hereof.

### LEGAL DESCRIPTION

Order No.: 95052352

The land referred to herein is situated in the State of Nevada, County of Douglas, described as follows:

An undivided 1/50th interest as a tenant in common in and to the condominium hereafter described in two parcels:

PARCEL 1:

Unit C, of Lot 64 as shown on the Map entitled "TAHOE VILLAGE CONDOMINIUM 64", being all of Lot 64, located in "TAHOE VILLAGE SUBDIVISION, UNIT NO. 1" filed for record in the Office of the County Recorder of Douglas County, Nevada, on November 12, 1974, in Book 1174 of Maps Page 260, as File No. 76343.

PARCEL 2:

TOGETHER WITH an undivided 1/4th interest in and to the common area of Lot 64 as shown on the Map entitled "TAHOE VILLAGE CONDOMINIUM 64", being all of Lot 64, located in "TAHOE VILLAGE SUBDIVISION UNIT NO. 1", filed for record in the Office of the County Recorder of Douglas County, Nevada, on November 12, 1974, in Book 1174 of Maps, at Page 260, as File No. 76343.

EXCEPTING FROM PARCEL A and RESERVING UNTO GRANTOR, its successors and assigns [including all other "Owners" as defined in that certain Declaration of Covenants, Conditions and Restrictions for Time Sharing Ownership Within Tahoe Village Condominiums, a Condominium Project (the "Time Sharing Declaration"), recorded September 27, 1979, as Instrument No. 37103, in Book 979, Pages 2040 to 2073 of Official Records in the Office of the County Recorder of Douglas County, State of Nevada] an exclusive right to use and occupy said Parcel A during all "Use Periods", including all "Holiday Week Use Periods", "Service Periods" and "Bonus Time" (as these terms are defined in the Time Sharing Declaration) other than the Use Period hereby conveyed to Grantee(s) herein pursuant to the provisions of Parcels B and C hereinafter described, and any Bonus Time used by Grantee(s).

PARCEL B: An exclusive right and easement ("Use Right Easement") to use and occupy a "Unit" within the "Project" and any "Condominium(s)" (as these terms are defined in the Time Sharing Declaration) that may be annexed into the Project pursuant to Article VIII of the Time Sharing Declaration Continued on next page

# containing

- (i) Two Bedrooms ()
- (i) Two Bedrooms with a Loft (X)

during the Use Period of seven (7) days and seven (7) nights (as defined in the Time Sharing Declaration) within

USE GROUP III hereby conveyed to Grantee(s), and during any Bonus Time used by Grantee(s). Grantee(s) use of the Use Period is subject to the limitations and conditions set out in the Time Sharing Declaration.

Pursuant to the provisions of paragraph 2.2 of Article II of the Time Sharing Declaration, this Time Sharing interest is conveyed subject to a reservation of an exclusive Use Right Easement for the benefit of all other Time Sharing Interests during all Use Periods and Service Periods and Bonus Time as may be used other than the Use Period conveyed to Grantee(s) and any Bonus Time used by Grantee(s).

PARCEL C: A non-exclusive right to use and occupy the common area of Parcel A during the Use Period conveyed to Grantee(s) and during any Bonus Time used by Grantee(s).

RESERVING UNTO GRANTOR, its successors and assigns, an exclusive right to use and occupy Units and the common areas in the Project for sales, administration purposes and development and improvement purposes pursuant to the provisions of paragraph 3.6 of Article III of the Time Sharing Declaration.

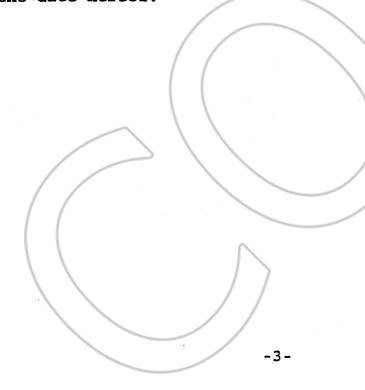
GRANTOR hereby intends to convey to Grantee(s) a Time Sharing Interest. Grantor shall have the right to convey the remaining undivided interests and reserved used and occupancy rights as Time Sharing Interest.

The Time Sharing Interest herein is conveyed subject to that certain Declaration of Covenants, Conditions and Restrictions for Tahoe Village Unit No. 1 recorded August 31, 1971, as Instrument No. 54193 in Book 90, Pages 473 to 484; modified by Instrument No. 54194, recorded August 31, 1971, in Book 90, Pages 485 and 486; Instrument No. 63681, recorded January 11, 1973, in Book 173, Pages 229 to 239; Instrument No. 69063 recorded September 28, 1973, in book 973, Page 812; and Instrument Continued on next page

No. 01472 recorded July 2, 1976, in Book 776, Pages 087 and 088, of Official Records in the Office of the County Recorder of Douglas County, State of Nevada, as the same are or hereafter may be amended (the "Master Declaration").

All of the easements, terms, limitations, covenants, conditions, reservations and restrictions contained in the Time Sharing Declaration and the Master Declaration are incorporated herein by reference with the same effect as if fully set forth herein. All of the easements, terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall bind the Time Sharing Interest granted hereunder and inure to the benefit of the remaining Time Sharing Interests and the Owners thereof; and all such easements, terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall bind the remaining Time Sharing Interests and the Owners thereof and inure to the benefit of the Time Sharing Interest granted hereunto and the successive Owners thereof.

SUBJECT to real property taxes and assessments of the current fiscal year and all later years, covenants, conditions, uses easements, rights, rights of way and other matters of record on the date hereof.



#### LEGAL DESCRIPTION

Order No.: 95052347

The land referred to herein is situated in the State of Nevada, County of Douglas, described as follows:

An undivided 1/50th interest as a tenant in common in and to the condominium hereafter described in two parcels:

PARCEL 1:

Unit D, of Lot 64 as shown on the Map entitled "TAHOE VILLAGE CONDOMINIUM 64", being all of Lot 64, located in "TAHOE VILLAGE SUBDIVISION, UNIT NO. 1" filed for record in the Office of the County Recorder of Douglas County, Nevada, on November 12, 1974, in Book 1174 of Maps Page 260, as File No. 76343.

PARCEL 2:

TOGETHER WITH an undivided 1/4th interest in and to the common area of Lot 64 as shown on the Map entitled "TAHOE VILLAGE CONDOMINIUM 64", being all of Lot 64, located in "TAHOE VILLAGE SUBDIVISION UNIT NO. 1", filed for record in the Office of the County Recorder of Douglas County, Nevada, on November 12, 1974, in Book 1174 of Maps, at Page 260, as File No. 76343.

EXCEPTING FROM PARCEL A and RESERVING UNTO GRANTOR, its successors and assigns [including all other "Owners" as defined in that certain Declaration of Covenants, Conditions and Restrictions for Time Sharing Ownership Within Tahoe Village Condominiums, a Condominium Project (the "Time Sharing Declaration"), recorded September 27, 1979, as Instrument No. 37103, in Book 979, Pages 2040 to 2073 of Official Records in the Office of the County Recorder of Douglas County, State of Nevada] an exclusive right to use and occupy said Parcel A during all "Use Periods", including all "Holiday Week Use Periods", "Service Periods" and "Bonus Time" (as these terms are defined in the Time Sharing Declaration) other than the Use Period hereby conveyed to Grantee(s) herein pursuant to the provisions of Parcels B and C hereinafter described, and any Bonus Time used by Grantee(s).

PARCEL B: An exclusive right and easement ("Use Right Easement") to use and occupy a "Unit" within the "Project" and any "Condominium(s)" (as these terms are defined in the Time Sharing Declaration) that may be annexed into the Project pursuant to Article VIII of the Time Sharing Declaration Continued on next page

0409362 EXHIBIT 4 BK0397PG4558

STEWART TITLE
Guaranty Company

#### containing

- (i) Two Bedrooms ()
- (i) Two Bedrooms with a Loft (X)

during the Use Period of seven (7) days and seven (7) nights (as defined in the Time Sharing Declaration) within

USE GROUP IIA hereby conveyed to Grantee(s), and during any Bonus Time used by Grantee(s). Grantee(s) use of the Use Period is subject to the limitations and conditions set out in the Time Sharing Declaration.

Pursuant to the provisions of paragraph 2.2 of Article II of the Time Sharing Declaration, this Time Sharing interest is conveyed subject to a reservation of an exclusive Use Right Easement for the benefit of all other Time Sharing Interests during all Use Periods and Service Periods and Bonus Time as may be used other than the Use Period conveyed to Grantee(s) and any Bonus Time used by Grantee(s).

PARCEL C: A non-exclusive right to use and occupy the common area of Parcel A during the Use Period conveyed to Grantee(s) and during any Bonus Time used by Grantee(s).

RESERVING UNTO GRANTOR, its successors and assigns, an exclusive right to use and occupy Units and the common areas in the Project for sales, administration purposes and development and improvement purposes pursuant to the provisions of paragraph 3.6 of Article III of the Time Sharing Declaration.

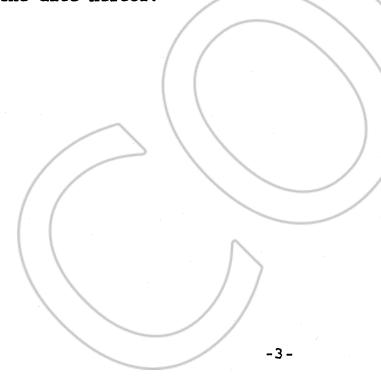
GRANTOR hereby intends to convey to Grantee(s) a Time Sharing Interest. Grantor shall have the right to convey the remaining undivided interests and reserved used and occupancy rights as Time Sharing Interest.

The Time Sharing Interest herein is conveyed subject to that certain Declaration of Covenants, Conditions and Restrictions for Tahoe Village Unit No. 1 recorded August 31, 1971, as Instrument No. 54193 in Book 90, Pages 473 to 484; modified by Instrument No. 54194, recorded August 31, 1971, in Book 90, Pages 485 and 486; Instrument No. 63681, recorded January 11, 1973, in Book 173, Pages 229 to 239; Instrument No. 69063 recorded September 28, 1973, in book 973, Page 812; and Instrument Continued on next page

No. 01472 recorded July 2, 1976, in Book 776, Pages 087 and 088, of Official Records in the Office of the County Recorder of Douglas County, State of Nevada, as the same are or hereafter may be amended (the "Master Declaration").

All of the easements, terms, limitations, covenants, conditions, reservations and restrictions contained in the Time Sharing Declaration and the Master Declaration are incorporated herein by reference with the same effect as if fully set forth herein. All of the easements, terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall bind the Time Sharing Interest granted hereunder and inure to the benefit of the remaining Time Sharing Interests and the Owners thereof; and all such easements, terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall bind the remaining Time Sharing Interests and the Owners thereof and inure to the benefit of the Time Sharing Interest granted hereunto and the successive Owners thereof.

SUBJECT to real property taxes and assessments of the current fiscal year and all later years, covenants, conditions, uses easements, rights, rights of way and other matters of record on the date hereof.



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Case No. 94-CV-0267

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Department No. II

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DOUGLAS COUNTY DISTRICT COURT CLERK

> BARBARA REED CLERA

BY J. WARREN

IN THE NINTH JUDICIAL DISTRICT COURT OF THE STATE OF NEVADA

IN AND FOR THE COUNTY OF DOUGLAS

TAHOE VILLAGE CONDOMINIUM TIME SHARE OWNERS ASSOCIATION, a non-profit Nevada corporation,

Plaintiff,

vs.

ORDER AND JUDGMENT FORECLOSING LIENS A QUIETING TITLE

CHESTER C. TAYLOR and LANA J. TAYLOR: AMERICAN CANCER SOCIETY OF SPOKANE, WASHINGTON; ELVEN BAILEY and ROSA G. BAILEY, husband and wife, as joint tenants; EVON H. BORGES, an unmarried woman; SUSAN T. BELMONTE, an unmarried woman; KAREN D. BERGREN; STUART F. CHANDLER and GAIL J. CHANDLER, as community property; JACK EINBINDER and JEANNE EINBINDER, husband and wife, as joint tenants; ENCINO EQUITIES, INC., a California corporation; ZOE HEATH, an unmarried woman, as her sole and separate property; DAVID M. HELLER; FRANCIS J. JOHNSON and VERA M. JOHNSON, husband and wife; PATRICK LLOYD KELLY and MARSHA MARIE KELLY, husband and wife, as joint tenants, as to an undivided 1/2 interest and MICHAEL ANTHONY THOENNES and BERNADETTE THERESA THOENNES, husband and wife, as joint tenants, as to an undivided 1/2 interest; JACQUELINE A. KUHN; PATRICIA LENNARD, an unmarried woman as her sole and separate property; MICHAEL J. MESSINGER, SR. and KAREN R. MESSINGER,

husband and wife, as joint tenants;

PAUL E. NAUTA, a single man; MYRNA N.

0409362

EXHIBIT 5

RICHARDSON; DEAN B. SPANGLER and EVON H. BORGES, as joint tenants; ANNICE D. WARNER; JOANNE C. YOUNG; KURT N. YOUNG, a single man, as his sole and separate property,

Defendants.

On October 19, 1994, the Plaintiff commenced the above entitled action against the Defendant CHESTER C. TAYLOR and LANGE J. TAYLOR to quiet title to the real property time share intervised forth in Paragraph 6 of the Complaint. In addition, to Plaintiff sought to foreclose liens as to the interests of the remaining Defendants above named for non-payment of the time share assessments.

On November 2, 1994, the above-entitled Court entered Order For Publication of Summons as to all the above-nam Defendants. On December 19, 1994, an Affidavit of Publicati was filed with this Court indicating that the Summons was pulished in accordance with the Order of November 2, 1994. December 23, 1994, an Affidavit of Mailing was filed indication that copies of the Summons and Complaint were mailed to the aboundmed Defendants. More than 30 days have elapsed from the last publication of the Summons and the mailing to the Defendants of the Summons and Complaint and no response or response pleading has been filed by any of the Defendants.

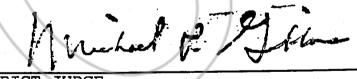
The Court having reviewed the file and pleadings as being fully advised,

IT IS HEREBY ORDERED that a Default, pursuant to NRC Rule 55 be entered as to all the above-named Defendants.

IT IS FURTHER ORDERED AND DECREED as follows:

- 1. That the Defendants CHESTER C. TAYLOR and LANA J TAYLOR have no right, title or interest in the real propert time share interval described in Exhibit "A" attached hereto ar that TAHOE VILLAGE CONDOMINIUM TIME SHARE OWNERS ASSOCIATION, the above-named Plaintiff, has title thereto free and clear of ar claim, right or interest of CHESTER C. TAYLOR and LANA TAYLOR.
- 2. That the liens of the Plaintiff as to all the Defendants above-named and as set forth on Exhibit "B" attached hereto, are hereby foreclosed and that TAHOE VILLAGE CONDOMINITY TIME SHARE OWNER ASSOCIATION has title to said intervals free and clear of all claims, rights or interest of said Defendants.
- 3. All fees and costs incurred in the above-entitle action shall be borne by the Plaintiff.

DATED this 3 day of January, 1975.



DISTRICT JUDGE

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2	Case No. 94-CV-0267	
3	Department No. II	
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5	D. DALEY	HECKING I 1894
6	BY_	NONOFT SCHALL ("". ,
	IN THE NINTH JUDICIAL DISTRICT COURT OF	ACTANCE OF NEADY OF NEADY
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8	IN AND FOR THE COUNTY OF	DOUGLAS
9		
	TAHOE VILLAGE CONDOMINIUM TIME	
10	SHARE OWNERS ASSOCIATION, a	
11	non-profit Nevada corporation,	
12	Plaintiff,	
12	vs.	EXHIBITS TO ORDER
13		JUDGMENT FORECLOSI
14	CHESTER C. TAYLOR and LANA J. TAYLOR; AMERICAN CANCER SOCIETY	LIENS AND QUIETING
45	OF SPOKANE, WASHINGTON; ELVEN	ي هد به هنا هنا
15	BAILEY and ROSA G. BAILEY, husband and wife, as joint tenants; EVON	
16	H. BORGES, an unmarried woman; SUSAN	
17	T. BELMONTE, an unmarried woman; KAREN D. BERGREN; STUART F.	
	CHANDLER and GAIL J. CHANDLER, as	
18	community property; JACK EINBINDER and JEANNE EINBINDER, husband and	
19	wife, as joint tenants; ENCINO	
20	EQUITIES, INC., a California corporation; ZOE HEATH, an unmarried	
	woman, as her sole and separate	
21	property; DAVID M. HELLER; FRANCIS J. JOHNSON and VERA M. JOHNSON,	
22	husband and wife: PATRICK LLOYD	
23	KELLY and MARSHA MARIE KELLY,	
23	husband and wife, as joint tenants, as to an undivided 1/2 interest and	•
24	MICHAEL ANTHONY THOENNES and	
25	BERNADETTE THERESA THOENNES, husband and wife, as joint tenants, as to	
29	an undivided 1/2 interest; JACQUELINE	•
26	A. KUHN; PATRICIA LENNARD, an unmarried woman as her sole and	
27	separate property; MICHAEL J.	
28	MESSINGER, SR. and KAREN R. MESSINGER, husband and wife, as joint tenants;	0409362
20	PAUL E. NAUTA, a single man; MYRNA N.	

EXHIBITS TO ORDER AN JUDGMENT FORECLOSING LIENS AND QUIETING TITLE

0409362 BK 0 3 9 7 PG 4 5 6 4

RICHARDSON; DEAN B. SPANGLER and EVON H. BORGES, as joint tenants; ANNICE D. WARNER; JOANNE C. YOUNG; KURT N. YOUNG, a single man, as his sole and separate property,

Defendants.



- Parcel 1 Unit A of Lot 67 as shown on the Map entitled "Talue Village Condominium 67", being all of Lot 67, located in "Talue Village Subdivision, Unit No. 1" filed for record in the office of the County Recorder of Douglas County, Nevada, on November 12, 1974 in Book 1174 of Maps, at Page 262, as File No. 76345
- Parcel 2 TOGETHER WITH an undivided 1/4th interest in and to the common area of Lot 67 as shown on the Map entitled "Talue Village Condominium 67.", being all of Lot 67, located in "Talue Village Subdivision Unit No. 1" filed for record in the office of the County Recorder of Douglas County, Nevada, on November 12, 1974 in flook 1174 of Maps, at Page 262, as File No. 76345

EXCEPTING FROM PARCEL A and RESERVING UNTO GRANTOR, its successors and assigns [including all other "Owners" as defined in that certain Declaration of Covenants, Conditions and Restrictions for Time Sharing Ownership Within Talue Village Condominiums, a Condominium Project (the "Time Sharing Declaration"), recorded September 27, 1979, as Instrument No. 37103 in Brook 979, Pages 2040 to 2073 of Official Records in the Office of the County Recorder of Douglas County, State of Nevadal an exclusive right to use and occupy said Parcel A during all "Use Periods", including all "Holiday Week Use Periods", "Service Periods" and "Bonus Time" (as these terms are defined in the Time Sharing Declaration) other than the Use Period levely conveyed to Grantee(s) herein pursuant to the provisions of Parcels B and Chereinalter described, and any Bonus Time used by Grantee(s).

PARCEL B: An exclusive right and easement ("Use Right Easement") to use and occupy a "Unit" within the "Project" and any "Condominium(s)" (as these terms are defined in the Time Sharing Declaration) that may be annexed into the Project pursuant to Article VIII of the Time Sharing Declaration containing

- (I) Two Bedrooms (\_\_\_\_)
- (i) Two Bedrooms with a Loft (\_\_XXX\_\_\_\_\_\_)

during the Use Period of seven (7) days and seven (7) nights (as defined in the Time Sharing Declaration) within

USE GROUP IIB hereby conveyed to Grantee(s), and during any Donus Time used by Grantee(s), Grantee(s) use of the Use Period is subject to the limitations and conditions set out in the Time Sharing Declaration.

Pursuant to the provisions of paragraph 2.2 of Article II of the Time Sharing Declaration, this Time Sharing Interest is conveyed subject to a reservation of an exclusive Use Right Easement for the benefit of all other Time Sharing interests during all Use Periods and Service Periods and Dorses Time as may be used other than the Use Period conveyed to Grantee(s) and any Honus Time used by Grantee(s).

PARCEL C: A non-exclusive right to use and occupy the common area of Parcel A during the Use Period conveyed to Grantee(s) and during any Bonus Time used by Grantee(s).

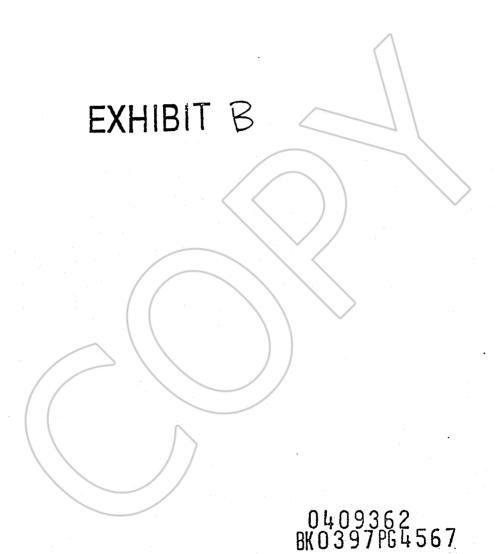
RESERVING UNTO GRANTOR, its successors and assigns, an exclusive right to use and occupy Units and the common areas in the Project for sales, administration purposes and development and improvement purposes pursuant to the provisions of paragraph 3.6 of Article III of the Time Sharing Occlaration.

GRANTOR hereby intends to convey to Grantee(s) a Time Sharing Interest. Grantor shall have the right convey the remaining undivided interests and reserved use and occupancy rights as Time Sharing interests.

The Time Sharing interest herein is conveyed subject to that certain Declaration of Covenants, Conditions and Restrictions for Tabue Village Unit No. 1 recorded August 31, 1971, as instrument No. 54193 in Book 90, Pages 473 to 484; modified by Instrument No. 54194, recorded August 31, 1971, in Book 90, Pages 48S and 486; instrument No. 63681, recorded January 11, 1973, in Book 173, Pages 229 to 239; Instrument No. 69663 recorded September 28, 1973, in Book 973, Page 812; and Instrument No. 01472 recorded July 2, 1976, in Book 776, Pages 087 and 088, of Official Records in the Office of the County Recorder of Douglas County, State of Nevada, as the same are or hereafter may be amended (the "Master Declaration").

All of the easements, terms, limitations, covenants, conditions, reservations and restrictions contained in the Time Sharing Declaration and the Master Declaration are incorporated berein by reference with the same effect as if fully set forth berein. All of the easements, terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall bind the Time Sharing Interest granted bereinder and imme-to the benefit of the remaining Time Sharing Interests and the Owners thereof; and all such easements, terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall bind the remaining Time Sharing Interests and the Owners thereof and inure to the benefit of the Time Sharing Interest granted becomes and the successive Owners thereof.

51HIJECL to real property taxes and assessments of the current liseal year and all later years, covenants, conditions, uses easements, rights of way and other matters of record on the date hereof.



An undivided I/SOM interest as a tenant in common in and to die condominium hereafter describes

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Parcel 2

TOGETHER WITH an undivided 1/4th interest by and to the common area of Lot 64

Map entitled "Taboe Village Condominium \_\_\_\_\_\_, being all of Lot 64, located in "F.

division Unit No. 1" filed for record in the office of the County Recorder of Douglas Con

November 12, 1974 in Book 1174 of Maps, at Page 260, as File No. 16343

EXCEPTING FROM PARCEL A and RESERVING UNTO GRANTOR, its successors and assigns fincluding all as defined in that certain Declaration of Covenants, Conditions and Restrictions for Time Sharing Ownership With Condominium, a Condominium Project (the "Time Sharing Declaration"), recorded September 27, 1979, as luster in Brook 979, Pages 2040 to 2073 of Official Records in the Office of the County Recorder of Douglas County, 51: exclusive right to use and occupy said Parcel A during all "Use Periods", including all "Holiday Week Use Periods", and "Bonus Time" fas these terms are defined in the Time Sharing Declaration) other than the Use Period hereby c tee(s) become pursuant to the provisions of Parcels B and C hereinafter described, and any Bonus Time used by Grantes

PARCEL B: An exclusive right and easement ("Use Right Easement") to use and occupy a "Unit" within the "
"Condominium(s)" (as these terms are defined in the Time Sharing Declaration) that may be annexed into the Pr
Article VIII of the Time Sharing Declaration containing

- (i) Two Bedrooms (\_\_\_\_\_
- (i) Two Bedraums with a Loft (\_\_\_\_\_\_

during the Use Period of seven (7) tlays and seven (7) nights (as defined in the Time Sharing Declaration) within

USE GROUP IIB hereby conveyed to Grantee(s), and during any Bonus Time used by Grantee(s). Grantee(s) use is subject to the limitations and conditions set out in the Time Sharing Declaration.

Pursuant to the provisions of paragraph 2.2 of Article II of the Time Sharing Declaration, this Time Sharing Int subject to a reservation of an exclusive Use Right Easement for the tienefit of all other Time Sharing Interests duri and Service Periods and Bours Time as may be used other than the Use Period conveyed to Grantee(s) and any by Grantee(s).

PARCEL C: A non-exclusive right to use and occupy the common area of Parcel A during the Use Period convey and thring any Bonus Time used by Grance(s).

RESURVING UNTO GRANTUR, its successors and assigns, an exclusive right to use and occupy Units and the Project for sales, administration purposes and development and improvement purposes pursuant to the provis 3.6 of Article III of the Time Sharing Occlaration.

GRANIOR hereby intends to convey to Grantee(s) a Time Sharing Interest. Grantor shall have the right convey divided interests and reserved use and occupancy rights as Time Sharing Interests.

The Time Sharing Interest herein is conveyed subject to that certain Declaration of Covenants, Conditions and Rem Village Unit No. 1 recorded August 31, 1971, as instrument No. 5d193 in Book 90, Pages 473 to 484; modified b 5d194, recorded August 31, 1971, in Book 90, Pages 485 and 486; Instrument No. 63681, recorded January 11, 15 Pages 229 to 239; Instrument No. 69063 recorded September 28, 1973, in Book 973, Page 812; and Instrument No Inly 2, 1976, in Book 776, Pages 067 and 088, of Official Records in the Office of the County Recorder of Doug of Nevada, as the same are of hereafter may be amended (the "Master Declaration").

All of the easements, terms, limitations, covenants, conditions, reservations and restrictions contained in the Time 51 and the Master Declaration are incorporated herein by reference with the same effect as if fully set forth herein. All terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall him finitest granted hereunder and innie to die henefit of the remaining Time Sharing Interests and the Owners thereof; ments, terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall? Time Sharing interests and the Owners thereof and innie to the henefit of the Time Sharing Interest granted here cesses Covers thereof.

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An undivided 1/50th interest as a tenant in common in and to the condominium hereafter described i

Unit A of Lot 67 as shown on the Map entitled "Tabue Village Condominium 67 Parcel 1 67, located in "Tahoe Village Subdivision, Unit No. 1" filed for record in the office Recorder of Dauglas County, Nevada, on November 12, 1974 in Book 1174 of Maps, at Page.

TOGETHER WITH an undivided 1/4th interest in and to the common area of Lot 67 at Parcel 2 Map entitled "Taline Village Condominium \_\_67\_", being all of Lot \_67\_, located in "Tali division Unit No. 1" filed for record in the office of the County Recorder of Douglas Cour-November 12, 1974 in Book 1174 of Maps, at Page 262\_\_\_, as File Nov. 76345

EXCEPTING FROM PARCEL A and RESERVING UNTO GRANTOR, its successors and assigns linelading all as defined in that certain Declaration of Covenants, Conditions and Restrictions for Time Sharing Ownership Withi Condominiums, a Condominium Project (the "Time Sharing Declaration"), recorded September 27, 1979, as Instru in Brook 979, Pages 2040 to 2073 of Official Records in the Office of the County Recorder of Douglas County, Stat exclusive right to use and occupy said Parcel Aduring all "Use Periods", including all "Holiday Week Use Periods", "1 and "Bonus Time" (as these terms are defined in the Time Sharing Declaration) other than the Use Period hereby con tec(s) herein pursuant to the provisions of Parcels II and Chereinafter described, and any Bonus Time used by Grantee(

PARCEL B: An exclusive right and easement ("Use Right Easement") to use and occupy a "Unit" within the "Pr "Condominium(s)" (as these terms are defined in the Time Sharing Declaration) that may be annexed into the Pro-Article VIII of the Time Sharing Declaration containing

- Two Bedrooms (.
- Two Bedrooms with a Loft (

during the Use Period of seven (7) days and seven (7) nights (as defined in the Time Sharing Declaration) within

USE GROUP III hereby emisered to Grantee(s), and during any flomis Time used by Grantee(s). Grantee(s) use o is subject to the limitations and conditions set out in the Time Sharing Declaration.

Pursuant to the previsions of paragraph 2.2 of Article II of the Time Sharing Declaration, this Time Sharing Inte subject to a reservation of an exclusive Use Right Easement for the benefit of all other Time Sharing Interests durin and Service Periods and Bonns Time as may be used other than the Use Period conveyed to Grantee(s) and any B by Grantee(s).

PARCEL C: A non-exclusive right to use and occupy the common area of Parcel A during the Use Period conveye and during any Bonus Time used by Grantee(s).

RESERVING UNTO GRANTOR, its successors and assigns, an exclusive tight to use and occupy Units and the c the Project for sales, administration purposes and development and improvement purposes pursuant to the provisic 3.6 of Article III of the Time Sharing Declaration.

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All of the easements, terms, limitations, covenants, conditions, reservations and restrictions contained in the Time Sha and the Master Declaration are incorporated herein by reference with the same effect as if fully set forth herein. All i terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall bind to Interest granted hereunder and imme to the benefit of the remaining Time Sharing Interests and the Owners thereof; ments, terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall bir Time Sharing Interests and the Owners thereof and inure to the benefit of the Time Sharing Interest granted beion cessive Owners thereof,

An undivided 1/50th interest as a tenant in common in and to the condominium hereafter described in

- Parcel 1

  Unit A of Lot 67 as shown on the Map entitled "Taline Village Condominium 67 a Lot 67, located in "Taline Village Subdivision, Unit No. 1" filed for record in the office of Recorder of Douglas County, Nevada, on November 12, 1974 in Book 1174 of Maps, at Page No. 76345
- Parcel 2

  TOGETHER WITH an undivided 1/4th interest in and to the common area of Lot 67 as a Map entitled "Taboe Village Conduction 67", being all of Lot 67, lucated in "Taboe division Unit No. 1" filed for record in the office of the County Recorder of Douglas County November 12, 1974 in Book 1174 of Maps, at Page 272, as File No. 76345

EXCEPTING FROM PARCEL A and RESERVING UNTO GRANTOR, its successors and assigns [Including all oil as defined in that certain Declaration of Covenants, Conditions and Restrictions for Time Sharing Ownership Within Condominiums, a Condominium Project (the "Time Sharing Declaration"), recorded September 27, 1979, as Instrume in Brook 979, Pages 2040 to 2073 of Official Records in the Office of the County Recorder of Douglas County, State exclusive right to use and occupy said flarcel A during all "Use Periods", including all "Holiday Week Use Periods", "Se and "Bonus Time" (as these terms are defined in the Time Sharing Declaration) other than the Use Period hereby coming lee(s) herein pursuant to the provisions of Parcels B and C hereinafter described, and any Bonus Time used by Grantee(s)

PARCEL B: An exclusive right and easement ("Use Right Easement") to use and occupy a "Unit" within the "Fro "Condominium(s)" (as these terms are defined in the Time Sharing Declaration) that may be annexed into the Project Article VIII of the Time Sharing Declaration containing

- (I) Two Bedrooms (\_\_\_\_\_\_
- (i) Two Bedraums with a Loft (\_\_\_\_\_

during the Use Period of seven (7) days and seven (7) trights (as defined in the Time Sharing Declaration) within

USE GROUP III hereby conveyed to Grantee(s), and during any florus Time used by Grantee(s). Grantee(s) use of is subject to the limitations and conditions set out in the Time Sharing Declaration.

Pursuant to the provisions of paragraph 2.2 of Article II of the Time Sharing Declaration, this Time Sharing Interestablished to a reservation of an exclusive Use Right Easement for the henefit of all other Time Sharing Interests during and Service Periods and Boins Time as may be used other than the Use Period conveyed to Grantee(s) and any Bo by Grantee(s).

PARCEL C: A non-exclusive right to use and occupy the common area of Parcel A during the Use Period conveyer and during any Bonus Time used by Granter(s).

RESERVING UNTO GRANTOR, its successors and assigns, an exclusive right to use and occupy Units and the cuthe Project for sales, administration purposes and development and improvement purposes pursuant to the provision 3.6 of Article III of the Time Sharing Declaration.

GRANFOR hereby intends to convey to Grantee(s) a Time Sharing Interest. Grantor shall have the right convey the divided interests and reserved use and occupancy rights as Time Sharing interests.

The Time Sharing Interest herein is conveyed subject to that certain Declaration of Covenants, Conditions and Restric Village Unit No. 1 recorded August 31, 1971, as instrument No. 54193 in Book 90, Pages 473 to 484; modified by 54194, recorded August 31, 1971, in Book 90, Pages 485 and 486; Instrument No. 63681, recorded January 11, 197 Pages 229 to 239; Instrument No. 69063 recorded September 28, 1973, in Book 973, Page 812; and Instrument No. 1019 2, 1976, in Book 776, Pages 087 and 088, of Official Records in the Office of the County Recorder of Dougla of Nevada, as the same are or hereafter may be amended (the "Master Declaration").

All of the essements, terms, limitations, coverants, conditions, reservations and restrictions contained in the Time Shall and the Master Declaration are incorporated herein by reference with the same effect as if fully set forth herein. All of terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall bind the Interest granted hereunder and inure to the benefit of the remaining Time Sharing Interests and the Owners thereof; a ments, terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall him Line Sharing Interests and the Owners thereof and inure to the henefit of the Time Sharing Interest granted hereur

Parcel 1

Unit A of Lot 67 as shown on the Map entitled "Tahoe Village Condominium 6"

Lot 67, located in "Tahoe Village Subdivision, Unit No. 1" filed for record in the off

Recorder of Daughas County, Nevada, on November 12, 1974 in Book 1174 of Maps, at Pap

No. 76345

Parcel 2 TOGETHER WITH an undivided 1/4th interest in and to the common area of Lot 67 Map entitled "Taboe Village Condominium 67", being all of Lot 67, located in "I division Unit No. 1" filed for record in the office of the County Recorder of Douglas Co November 12, 1974 in Book 1174 of Maps, at Page 262, as File No. 76345

EXCEPTING FROM PARCEL. A and RESERVING UNTO GRANTOR, its successors and assigns [including all as defined in that certain Declaration of Covenants, Conditions and Restrictions for Time Sharing Ownership With Condominiums, a Condominium Project (the "Time Sharing Declaration"), recorded September 27, 1979, as Instituted in Book 979, Pages 2040 to 2073 of Official Records in the Office of the County Recorder of Douglas County, Standard right to use and occupy said Parcel A during all "Use Periods", including all "Holiday Week Use Periods", and "Bonus Time" (as these terms are defined in the Time Sharing Declaration) other than the Use Period hereby tec(s) becein pursuant to the provisions of Parcels B and Chereinafter described, and any Bonus Time used by Grante

PARCEL B: An exclusive right and easement ("Use Right Easement") to use and occupy a "Unit" within the "Condominium(s)" (as these terms are defined in the Time Sharing Declaration) that may be annexed into the Particle VIII of the Time Sharing Declaration containing

- (i) Two fledrooms (\_XX\_\_\_\_\_
- (i) Two sedrooms with a Last (\_\_\_\_\_

during the Use Period of seven (7) days and seven (7) nights (as defined in the Time Sharing Declaration) within

USE GROUP\_ITB hereby conveyed to Grantee(s), and during any Bonus Time used by Grantee(s). Grantee(s) use is subject to the limitations and conditions set out in the Time Sharing Declaration.

Pursuant to the provisions of paragraph 2.2 of Article II of the Time Sharing Declaration, this Time Sharing In subject to a reservation of an exclusive Use Right Easement for the henefit of all other Time Sharing Interests due and Service Periods and Boins Time as may be used other than the Use Period conveyed to Grantee(s) and any by Grantee(s).

PARCEL C: A non-exclusive right to use and occupy the common area of Parcel A during the Use Period conversand during any Bonus Time used by Grance(s).

RESERVING UNTO GRANTOR, its successors and assigns, an exclusive right to use and occupy Units and the Project for sales, administration purposes and development and improvement purposes pursuant to the provious of Article III of the Time Sharing Declaration.

GRANTOR hereby intends to convey to Grantee(s) a Time Sharing Interest. Grantor shall have the right convey divided interests and reserved use and occupancy rights as Time Sharing Interests.

The Time Sharing Interest herein is conveyed subject to that certain Declaration of Covenants, Conditions and Rest Village Unit No. 1 recorded August 31, 1971, as Instrument No. 54193 in Book 90, Pages 473 to 484; modified 54194, recorded August 31, 1971, in Book 90, Pages 485 and 486; instrument No. 63681, recorded January 11, 1 Pages 229 to 239; Instrument No. 69063 recorded September 28, 1973, in Book 973, Page 812; and Instrument No. 1914 2, 1976, in Book 776, Pages 087 and 088, of Official Records in the Office of the County Recorder of Dou of Nevada, as the same are or hereafter may be amended (the "Master Declaration").

All of the easements, terms, limitations, envenants, conditions, reservations and restrictions contained in the Time S and the blaster Declaration are incorporated herein by reference with the same effect as if fully set (orth herein. Al terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall him linerest granted hereunder and innie to the benefit of the remaining Time Sharing Interests and the Owners thereof ments, terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall Time Sharing Interests and the Owners thereof and innie to the benefit of the Time Sharing Interest granted hereesise Owners thereof.

Manney of the state of the second of the sec

An undivided 1/50th interest as a tenant in common in and to the condominium hereafter described i

Parcel 1

Unit C of Lot 67 as shown on the Map entitled "Tahne Village Condominium 67

Lot 67 hocated in "Tahne Village Subdivision, Unit No. 1" lifed for record in the office Recorder of Douglas County, Nevada, on November 12, 1974 in Book 1174 of Maps, at Page No. 76345

Parcel 2 TOGETHER WITH an undivided 1/4th interest in and to the common area of Lot 67 as Map entitled "Talme Village Condominium \_\_\_\_\_\_, being all of Lot \_\_\_\_\_, located in "Talmedivision Unit No. 1" filed for record in the office of the County Recorder of Douglas County November 12, 1974 in Book 1174 of Maps, at Page \_\_\_\_\_, as File No. \_\_\_\_\_\_/6345 mg/s.

EXCEPTING FROM PARCEL A and RESERVING UNTO GRANTOR, its successors and assigns [including all c as defined in that certain Declaration of Covenants, Conditions and Restrictions for Time Sharing Ownership Within Condominiums, a Condominium Project (the "Time Sharing Declaration"), recorded September 27, 1979, as Instrum in Book 979, Pages 2040 to 2073 of Official Records in the Office of the County Recorder of Douglas County, State exclusive right to use and occupy said Parcel A during all "Use Periods", including all "Holiday Week Use Periods", "S and "Bonns Time" (as these terms are defined in the Time Sharing Declaration) other than the Use Period hereby contects) herein pursuant to the provisions of Parcels B and C hereinalter described, and any Bonus Time used by Grantects

PARCEL B: An exclusive right and essement ("Use Right Easement") to use and occupy a "Unit" within the "Pr "Condominium(s)" (as these terms are defined in the Time Sharing Declaration) that may be annexed into the Projecticle VIII of the Time Sharing Declaration containing

- (i) Two Bedrooms (\_\_\_\_\_\_\_
- (i) Two Bedrooms with a Loft (\_XX\_\_\_\_

during the Use Period of seven (7) days and seven (7) nights (as defined in the Time Sharing Declaration) within

USE GROUP IIB hereby conveyed to Grantee(s), and during any Bonus Time used by Grantee(s). Grantee(s) use o is subject to the limitations and conditions set out in the Time Sharing Declaration.

Pursuant to the provisions of paragraph 2.2 of Article II of the Time Sharing Declaration, this Time Sharing Intersubject to a reservation of an exclusive Use Right Easement for the henefit of all other Time Sharing Interests during and Service Periods and Bones Time as may be used other than the Use Period conveyed to Grantee(s) and any Bo by Grantee(s).

PARCEL C: A non-exclusive right to use and occupy the common area of Parcel A during the Use Period conveye and during any Bonus Time used by Grantee(s).

RESERVING UNTO GRANTOR, its successors and assigns, an exclusive right to use and occupy Units and the cothe Project for sales, administration purposes and development and improvement purposes pursuant to the provisio 3.6 of Article III of the Time Sharing Declaration.

GRANTOR hereby Intends to convey to Grantee(s) a Time Sharing Interest. Grantor shall have the right convey the divided interests and reserved use and occupancy rights as Time Sharing interests.

The Time Sharing Interest herein is conveyed subject to that certain Declaration of Covenants, Conditions and Restric Village Unit No. 1 recorded August 31, 1971, as instrument No. 54193 in Book 90, Pages 473 to 484; modified by 54194, recorded August 31, 1971, in Book 90, Pages 485 and 486; Instrument No. 63681, recorded January 11, 197 Pages 229 to 239; Instrument No. 69063 recorded September 28, 1973, in Book 973, Page 812; and Instrument No. July 2, 1976, in Book 776, Pages 087 and 088, of Official Records in the Office of the County Recorder of Dougle of Nevada, as the same are or hereafter may be amended (the "Master Declaration").

All of the exements, terms, limitations, covenants, conditions, reservations and restrictions contained in the Time Sha and the Master Declaration are incorporated herein by reference with the same effect as if fully set forth herein. All of terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall hind the line est granted hereunder and inner to the henefit of the remaining Time Sharing Interests and the Owners thereof; a ments, terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall his Time Sharing Interests and the Owners thereof and inner to the henefit of the Time Sharing Interest granted hereun costore Owners thereof.

Parcel 1

Unit C of Lot 67 as shown on the Map entitled "Taline Village Condominium 67"

Lot 67, located in "Taline Village Subdivision, Unit No. 1" liked for record in the office of Recorder of Dariglas County, Nevada, on November 12, 1974 in Book 1174 of Maps, at Page No. 76345

Parcel 2 TOGETHER WITH an undivided 1/4th interest in and to the common area of Lot 67 as Map entitled "Takee Village Condominium 57", being all of Lot 67, located in "Takee division Unit No. 1" filed for record in the office of the County Recorder of Douglas County November 12, 1974 in Book 1174 of Maps, at Page 262, as File No. 16345

EXCEPTING FROM PARCEL A and RESERVING UNTO GRANTOR, its successors and assigns [including all oil as defined in that certain Declaration of Covenants, Conditions and Restrictions for Time Sharing Ownership Within Condominiums, a Condominium Project (the "Time Sharing Declaration"], recorded September 27, 1979, as Instrume in Block 979, Pages 2040 to 2073 of Official Records in the Office of the County Recorder of Douglas County, State exclusive right to use and occupy said Parcel Aduring all "Use Periods", Including all "Holiday Week Use Periods", "Se and "Bonus Time" (as these terms are defined in the Time Sharing Declaration) other than the Use Period hereby convice(s) herein pursuant to the provisions of Parcels II and Chereinafter described, and any Bonus Time used by Grantee(s)

PARCEL B: An exclusive right and easement ("Use Right Easement") to use and occupy a "Unit" within the "Pro "Condominium(s)" (as these terms are defined in the Time Sharing Declaration) that may be annexed into the Project Article VIII of the Time Sharing Declaration containing

- (I) Two Dedrooms (\_\_\_\_\_\_
- (I) Two Bedrooms with a Loft (XX )

during the Use Period of seven (7) tlays and seven (7) nights (as defined in the Time Sharing Declaration) within

Pursuant to the provisions of paragraph 2.2 of Article II of the Time Sharing Declaration, this Time Sharing Interestablect to a reservation of an exclusive Use Right Easement for the benefit of all other Time Sharing Interests during and Service Periods and Bornes Time as may be used other than the Use Period conveyed to Grantee(s) and any Bo by Grantee(s).

PARCEL C: A non-exclusive right to use and occupy the common area of Parcel A during the Use Period conveyer and during any Bonus Time used by Grantee(s).

RESERVING UNTO GRANTOR, its successors and assigns, an exclusive right to use and accupy Units and the cuthe Project for sales, administration purposes and development and improvement purposes pursuant to the provision 3.6 of Article III of the Time Sharing Declaration.

GRANTOR hereby intends to convey to Granteels) a Time Sharing Interest. Grantor shall have the right convey the divided interests and reserved use and occupancy rights as Time Sharing Interests.

The Time Sharing Interest herein is conveyed subject to that certain Declaration of Covenants, Conditions and Restric Village Unit No. 1 recorded August 31, 1971, as instrument No. 54193 in Book 90, Pages 473 to 484; modified by 54194, recorded August 31, 1971, in Book 90, Pages 485 and 486; Instrument No. 63681, recorded January 11, 197 Pages 229 to 239; Instrument No. 69063 recorded September 28, 1973, in Book 973, Page 812; and Instrument No. 1019 2, 1976, in Book 776, Pages 087 and 088, of Official Records in the Office of the County Recorder of Dougla of Nevada, as the same are or hereafter may be amended (the "Master Declaration").

All of the easements, terms, limitations, covenants, conditions, reservations and restrictions contained in the Time Sharand the blatter Declaration are incorporated berein by reference with the same effect as if fully set forth herein. All of terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall bind the linetest granted hereunder and innue to the henefit of the remaining Time Sharing Interests and the Owners thereof; a ments, terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall hier Time Sharing Interests and the Owners thereof and innue to the henefit of the Time Sharing interest granted between costar Owners thereof.

NOTICE IS HEREBY GIVEN that the TAHOE VILLAGE CONDOMINIUMS TIME SHARE OWNERS ASSOCIATION, a non-profit Nevada corporat. claims a lien for assessments and special assessments upon following described Time Share Interest(s) under and pursua. to the Declaration of Covenants, Conditions and Restriction for Time Sharing Ownership Within Tahoe Village Condominium recorded on the 27th day of September, 1979, in the office the County Recorder of Douglas County, Nevada, in Book 979 of Official Records at Page 2040, File No. 37103 and as amended under and pursuant to NRS 117.070.

The Time Share Interest(s) affected by this Lien, the name of the owner thereof and the particular payment(s) and the amount(s) due are as follows:

1/50 of Unit B of Lot 67, as shown on the Map entitled "Tahoe Village Condominiums "67" being all of Lot 67, located in "Tahoe Village Subdivision, Unit No. "l" filed for record in the office of the County Recorder of Douglas County, Nevada, on November 12, 1974, in Book 1174 of Maps. Page 262, as File No. 76345.

USE GROUP IIB

Susan Belmonte Tipton OWNER:

PARTICULAR PAYMENTS IN DEFAULT AND DUE: \$2,692.00

> July, 1982, to March, 1991 for all Time Share Interest(s)

Said amount represents delinquent assessment(s) in default and due as levied in accordance the provisions of above-mentioned Declaration.

NOTICE IS FURTHER GIVEN that in the event of non-paym foreclosure will be commenced.

State of Nevada , 55 County of Douglas

TAHOE VILLAGE CONDO TIME SHARE OWNERS A

> Landia Sandra A. Miller

An undivided 1/50th interest as a tenant in common in and to the condominium hereafter described in

- Parcel 1

  Unit C of Lot 67 as shown on the Map entitled "Talue Village Condominium 67."

  Lot 67, located in "Talue Village Sulntivision, Unit No. 1" filed for record in the office of Recorder of Dunglas County, Nevada, on November 12, 1974 in Book 1174 of Maps, at Page No. 76345
- Parcel 2

  TOGETHER WITH an undivided 1/4th interest in and to the common area of Lot 67 as a Map cutified "Takine Village Condominium 67", being all of Lot 67, located in "Takin division Unit No. 1" lifed for record in the office of the County Recorder of Douglas County November 12, 1974 in Book 1174 of Maps, at Page 262, as File No. 16345

EXCEPTING FROM PARCEL. A and RESERVING UNTO GRANTOR, its successors and assigns [including all of as defined in that certain Declaration of Covenants, Conditions and Restrictions for Time Sharing Ownership Within Condominiums, a Condominium Project (the "Time Sharing Declaration"), recorded September 27, 1979, as Instruming line in the 979, Pages 2040 to 2073 of Official Records in the Office of the County Recorder of Douglas County, State exclusive right to use and occupy said Parcel A during all "Use Periods", including all "Holiday Week Use Periods", "So and "Bonus Time" (as these terms are defined in the Time Sharing Declaration) other than the Use Period hereby contects) herein pursuant to the provisions of Parcels B and Chereinalter described, and any Bonus Time used by Grantee(s)

PARCEL II: An exclusive right and easement ("Use Right Easement") to use and occupy a "Unit" within the "Pre "Cumiominium(s)" (as these terms are defined in the Time Sharing Declaration) that may be annexed into the Proje Article VIII of the Time Sharing Declaration containing

- (I) Two Bedroams (
- (i) Two Bedrooms with a Loft (XX

during the Uso Period of seven (7) days and seven (7) nights (as defined in the Time Sharing Declaration) within

USE GROUP\_\_\_TTMereby conveyed to Grantee(s), and during any Bonus Time used by Grantee(s). Grantee(s) use of is subject to the limitations and conditions set out in the Time Sharing Declaration.

Pursuant to the provisions of paragraph 2.2 of Article II of the Time Sharing Declaration, this Time Sharing Intersubject to a reservation of an exclusive Use Right Easement for the benefit of all other Time Sharing interests during and Service Periods and Bornus Time as may be used other than the Use Period conveyed to Grantee(s) and any fic by Grantee(s).

PARCEL C: A non-exclusive right to use and occupy the common area of Parcel A during the Use Period conveyer and during any Bonus Time used by Grantee(s).

RESERVING UNTO GRANTOR, its successors and assigns, an exclusive right to use and occupy Units and the cube Project for sales, administration purposes and development and improvement purposes pursuant to the provision 3.6 of Article III of the Time Sharing Declaration.

GRANFOR hereby intends to convey to Grantee(s) a Time Sharing Interest. Grantor shall have the right convey the divided interests and reserved use and occupancy rights as Time Sharing Interests.

The Time Sharing Interest herein is conveyed subject to that certain Declaration of Covenants, Conditions and Restri-Village Unit No. I recorded August 31, 1971, as instrument No. 54193 in Book 90, Pages 473 to 484; modified by 54194, recorded August 31, 1971, in Book 90, Pages 485 and 486; instrument No. 63681, recorded January 11, 197 Pages 229 to 239; instrument No. 69063 recorded September 28, 1973, in Book 973, Page 812; and Instrument No. July 2, 1976, in Book 776, Pages 087 and 088, of Official Records in the Office of the County Recorder of Dougl of Nevada, as the same are or hereafter may be amended (the "Master Declaration").

All of the easements, terms, limitations, covenants, conditions, reservations and restrictions contained in the Time Shand the Master Declaration are incorporated herein by reference with the same effect as if fully set forth herein. All of terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall bind to Interest granted hereunder and into to the henefit of the remaining Time Sharing Interests and the Owners thereof; ments, terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall be Time Sharing Interests and the Owners thereof and into to the henefit of the Time Sharing interest granted here:

- Parcel 1

  Unit C of Lot 67 as shown on the Map entitled "Taboe Village Condominium 67.

  Lot 67, located in "Taboe Village Subdivision, Unit No. 1" lited for record in the office of Recorder of Douglas County, Nevada, on November 12, 1974 in Book 1174 of Maps, at Page 2 No. 76345
- Varcel 2

  TOGETHER WITH an undivided 1/4th interest in and to the common area of Lot 67 as Map cutitled "Taboe Village Condominium 67", being all of Lot 67, lucated in "Tabo division Unit No. 1" filed for record in the office of the County Recorder of Douglas County November 12, 1974 in Book 1174 of Maps, at Page 262 as File No. 76345

EXCEPTING FROM PARCEL A and RESERVING UNTO GRANTOR, his successors and assigns [including all of as defined in that certain Declaration of Covenants, Conditions and Restrictions for Time Sharing Ownership Within Condominium, a Condominium Project (the "Time Sharing Declaration"), recorded September 27, 1979, as instruming flook 979, Pages 2040 to 2073 of Official Records in the Office of the County Recorder of Douglas County, State exclusive right to use and occupy said Parcel A during all "Use Periods", including all "Holiday Week Use Periods", "Stand "Bonus Time" (as these terms are defined in the Time Sharing Declaration) other than the Use Period hereby contee(s) herein pursuant to the provisions of Parcels B and C hereinafter described, and any Bonus Time used by Grantee(s)

PARCEL B: An exclusive right and easement ("Use Right Easement") to use and occupy a "Unit" within the "Pro-"Condominium(s)" (as these terms are defined in the Time Sharing Declaration) that may be annexed into the Proje Article VIII of the Time Sharing Declaration containing

- (i) Two Bedrooms (\_\_\_\_\_
- (1) Two Bedrooms with a Loft (XXX

during the Use Period of seven (7) days and seven (7) nights (as defined in the Time Sharing Declaration) within

USE GROUP ITThereby conveyed to Grantee(s), and during any Bonus Time used by Grantee(s). Grantee(s) use of is subject to the limitations and conditions set out in the Time Sharing Declaration.

Pursuant to the provisions of paragraph 2.2 of Article II of the Time Sharing Declaration, this Time Sharing Interestablect to a reservation of an exclusive Use Right Easement for the benefit of all other Time Sharing interests during and Service Periods and Bonus Time as may be used other than the Use Period conveyed to Grantee(s) and any flo by Grantee(s).

PARCEL C: A non-exclusive right to use and occupy the common area of Parcel A during the Use Period conveyer and during any Bonus Time used by Grantee(s).

RESERVING UNTO GRANTOR, its successors and assigns, an exclusive right to use and occupy Units and the cothe Project for sales, administration purposes and development and improvement purposes pursuant to the provision 3.6 of Article III of the Time Sharing Declaration.

GRANFOR hereby Intends to convey to Grantee(s) a Time Sharing Interest. Grantor shall have the right convey the divided interests and reserved use and occupancy rights as Time Sharing Interests.

The Time Shating Interest herein is conveyed subject to that certain Declaration of Covenants, Conditions and Restric Village Unit No. 1 recorded August 31, 1971, as instrument No. 54193 in Book 90, Pages 473 to 484; modified by 54194, recorded August 31, 1971, in Book 90, Pages 485 and 486; Instrument No. 63681, recorded January 11, 1972 Pages 229 to 239; Instrument No. 69063 recorded September 28, 1973, in Book 973, Page 812; and Instrument No. 61019 2, 1976, in Book 776, Pages 087 and 1988, of Official Records in the Office of the County Recorder of Dougla of Nevada, as the same are or hereafter may be amended (the "Master Declaration").

All of the exements, terms, limitations, covenants, conditions, reservations and restrictions contained in the Time Shar and the Master Declaration are incorporated herein by reference with the same effect as if fully set forth herein. All or terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall hind the Interest granted hereunder and innre to the henefit of the remaining Time Sharing Interests and the Owners thereof; at ments, terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall him Time Sharing interests and the Owners thereof and innre to the henefit of the Time Sharing Interest granted hereur tersing Council thereof.

An undivided 1/50th interest as a tenant in common in and to the condominium hereafter described in

Parcel I

Unit B of Lot 64: as shown on the Map entitled "Takee Village Condominium \_ Lot 64 located in "Talue Village Subdivision, Unit No. 1" filed for record in the office Recorder of Daughas County, Nevada, on November 12, 1974 in Book 1174 of Maps, at Page. No. 76343

Parcel 2

division Unit No. 1" filed for record in the office of the County Recorder of Douglas Coun November 12, 1974 in Book 1174 of Maps, at Page 260, as File No. 76343

EXCEPTING FROM PARCEL A and RESERVING UNTO GRANTOR its successors and assigns fincluding all c as defined in that certain Declaration of Covenants, Conditions and Restrictions for Time Slianing Ownership Within Condominiums, a Condominium Project (the "Time Sharing Declaration"), recorded September 27, 1979, as lustrum in Book 979, Pages 2040 to 2073 of Official Records in the Office of the County Recorder of Douglas County, State exclusive right to use and occupy said Parcel A during all "Use Periods", including all "Holiday Week Use Periods", "S and "Bomis Time" (as these terms are defined in the Time Sharing Declaration) other than the Use Period hereby con tec(s) herein pursuant to the provisions of Parcels B and Chereinafter described, and any Bonus Time used by Granteef-

PARCEL B: An exclusive right and easement ("Use Right Easement") to use and occupy a "Unit" within the "P: "Condominium(s)" (as these terms are defined in the Time Sharing Declaration) that may be annexed into the Proj Article VIII of the Time Sharing Declaration containing

- (I). Two Bedrooms
- (i) Two Bedroums with a Loft (

during the Use Period of seven (7) days and seven (7) nights (as defined in the Time Sharing Declaration) within

USE GROUP\_\_II Diereby conveyed to Grantee(s), and during any Bonus Time used by Grantee(s). Grantee(s) use c is subject to the limitations and conditions set out in the Time Sharing Declaration.

Pursuant to the provisions of paragraph 2.2 of Article II of the Time Sharing Declaration, this Time Sharing Into subject to a reservation of an exclusive Use Right Easement for the henefit of all other Time Sharing interests durin and Service Periods and Bornes Time as may be used other than the Use Period conveyed to Grantee(s) and any f by Grantee(s).

PARCEL C: A non-exclusive right to use and occupy the common area of Parcel A during the Use Period convey and thiring any Bonus Time used by Grantce(s).

RESERVING UNTO GRANTOR, its successors and assigns, an exclusive right to use and occupy Units and the the Project for sales, administration purposes and development and improvement purposes pursuant to the provisi 3.6 of Article III of the Time Sharing Declaration.

GRANTOR hereby Intends to convey to Grantee(s) a Time Sharing Interest, Grantor shall have the right convey divided interests and reserved use and occupancy rights as Time Sharing Interests.

The Time Sharing Interest herein is conveyed subject to that certain Declaration of Covenants, Conditions and Restr Village Unit No. 1 recorded August 31, 1971, as instrument No. 54193 in Book 90, Pages 473 to 484; modified h 54194, recurded August 31, 1971, in Book 90, Pages 485 and 486; instrument No. 63681, recorded January 11, 19 Pages 229 to 239; Instrument No. 69063 recorded September 28, 1973, in Book 973, Page 812; and Instrument No. July 2, 1976, in Book 776, Pages 087 and 088, of Official Records in the Office of the County Recorder of Oott of Nevada, as the same are or hereafter may be amended (the "Master Declaration").

All of the vacements, terms, limitations, covenants, conditions, reservations and restrictions contained in the Time Si and the Master Declarations are incorporated herein by reference with the same effect as if fully set forth herein. All terms, limitations, envenants, conditions, reservations and restrictions of the Time Stating Declaration shall bimb Interest granted hereunder and inside to the benefit of the remaining Tinte Sharing Interests and the Owners thereof ments, terms, limitations, envenants, conditions, reservations and restrictions of the Time Sharing Declaration shall ! Time Sharms Interests and the Owners thereni and inure to the benefit of the Time Sharing Interest cranted hers ger 🛴 🧎 ests agregi,

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Parcel 1

Unit B of Lot 64 as shown on the Map entitled "Taline Village Condominium 64 Lot 54, located in "Taline Village Subdivision, Unit No. 1" filed for record in the office Recorder of Douglas County, Nevada, on November 12, 1974 in flook 1174 of Maps, at Page No. 76343

Parcel 2

TOGETHER WITH an undivided 1/4th interest in and to the common area of Lot 64 as Map entitled "Taboe Village Condominium 64", being all of Lot 64, located in "Tabolivision Unit No. 1" filed for record in the office of the County Recorder of Douglas Count November 12, 1974 in Book 1174 of Maps, at Page 260, as File No. 76343

EXCEPTING FROM PARCEL A and RESERVING UNTO GRANTOR, its successors and assigns [including all c as defined in that certain Declaration of Covenants, Conditions and Restrictions for Time Sharing Ownership Within Condominiums, a Condominium Project (the "Time Sharing Declaration"), recorded September 27, 1979, as Instrum in Book 979, Pages 2040 to 2073 of Official Records in the Office of the County Recorder of Douglas County, State exclusive right to use and occupy said Parcel A during all "Use Periods", including all "Holiday Week Use Periods", "S and "Bonus Time" (as these terms are defined in the Time Sharing Declaration) other than the Use Period hereby contee(s) herein pursuant to the provisions of Parcels B and Chereinafter described, and any Bonus Time used by Grantee(

PARCEL B: An exclusive right and easement ("Use Right Easement") to use and occupy a "Unit" within the "Pri "Condominium(s)" (as these terms are defined in the Time Sharing Declaration) that may be annexed into the Proj Article VIII of the Time Sharing Declaration containing

- (f) Two Dedrooms (XX)
- (i) Two fledrooms with a Loft (\_\_\_\_\_\_]

during the Use Period of seven (7) days and seven (7) nights (as defined in the Time Sharing Declaration) within

USE GROUP IIA hereby conveyed to Grantee(s), and during any Boins Time used by Grantee(s). Grantee(s) use c is subject to the limitations and conditions set out in the Time Sharing Declaration.

Pursuant to the provisions of paragraph 2.2 of Article II of the Time Sharing Declaration, this Time Sharing Interstudies to a reservation of an exclusive Use Right Easement for the benefit of all other Time Sharing Interests during and Service Periods and Boixis Time as may be used other than the Use Period conveyed to Grantee(s) and any E by Grantee(s).

PARCEL C: A non-exclusive right to use and occupy the common area of Parcel A during the Use Period convey and during any Bonus Time used by Grantee(s).

RESERVING UNTO GRANTOR, its successors and assigns, an exclusive right to use and occupy Units and the cline Project for sales, administration purposes and development and improvement purposes pursuant to the provision.

GRANTOR hereby Intends to convey to Grantee(s) a Time Sharing Interest. Grantor shall have the right convey to divided interests and reserved use and occupancy rights as Time Sharing Interests.

The Time Sharing Interest herein is conveyed subject to that certain Declaration of Covenants, Conditions and Restr Village Unit No. 1 recorded August 31, 1971, as instrument No. 54193 in Book 90, Pages 473 to 484; modified 6 54194, recorded August 31, 1971, in Book 90, Pages 485 and 486; Instrument No. 63681, recorded January 11, 19 Pages 229 to 239; Instrument No. 69063 recorded September 28, 1973, in Book 973, Page 812; and Instrument No July 2, 1976, in Book 776, Pages 087 and 088, of Official Records in the Office of the County Recorder of Doug of Nevada, as the same are or hereafter may be amended (the "Master Declaration").

All of the easements, terms, limitations, covenants, conditions, reservations and restrictions contained in the Time SI and the Master Declaration are incorporated herein by reference with the same effect as if fully set forth herein. All terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall bind interest granted hereunder and innre to the henefit of the remaining Time Sharing Interests and the Owners thereof; ments, terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall I line Sharing interests and the Owners thereof and innre to the henefit of the Time Sharing interest granted here terms.

### EXHIBIT "B"

Situate in the County of Douglas, State of Nevada, described as follows: PARCEL A: An undivided 1/50th interest as a tenant in common in and to the condominium hereafter described in two parcels:

- Parcel 1 Unit A of Lot 67 as shown on the map entitled "Tahoe Village Condominium 67 ", being all of Lot 67 , located in "Tahoe Village Subdivision, Unit No. 1" filed for record in the office of the County Recorder of Douglas County, Nevada, on November 12, 1974 in Book 1174 of Maps, at Page 262, as File No. 76345
- Parcel 2 TOGETHER WITH an undivided 1/4th interest in and to the common area of Lot 67 as shown on the map entitled "Tahoe Village Condominium 67", being all of Lot 67, located in "Tahoe Village Subdivision Unit No. 1" filed for record in the office of the County Recorder of Douglas County, Nevada, on November 12, 1974, in Book 1174 of Maps, at Page 262, as File No. 763.

EXCEPTING FROM PARCEL A and RESERVING UNTO GRANTOR, its successors and assigns [including all other "Owners" as defined in that certain Declaration of Covenant Conditions and Restrictions for Time Sharing Ownership Within Tahoe Village Condominiums, a Condominium Project (the "Time Sharing Declaration"), recorded September 27, 1979, as Instrument No. 37103, in Book 979, Pages 2040 to 2073 of Official Records in the office of the County Recorder of Douglas County, State Nevadal an exclusive right to use and occupy said Parcel A during all "Use Peri including all "Holiday Week Use Periods", "Service Periods" and "Bonus Time" (a these terms are defined in the Time Sharing Declaration) other than the Use Per hereby conveyed to Grantee (s) herein pursuant to the provisions of Parcels B an hereinafter described, and any Bonus Time used by Grantee(s).

PARCEL B: An exclusive right and easement ("Use Right Easement") to use and oc a "Unit" within the "Project" and any "Condominium(s)" (as these terms are defi in the Time Sharing Declaration) that may be annexed into the Project pursuant Article VIII of the Time Sharing Declaration containing

- XX (i) Two Bedrooms (
- (i) Two Bedrooms with a Loft (

during the Use Period of seven (7) days and seven (7) nights (as defined in the Time Sharing Declaration) within

USE GROUP ITA hereby conveyed to Grantee(s), and during any Bonus Time used Grantes(s), Grantes(s) use of the Use Period is subject to the limitations and conditions set out in the Time Sharing Declaration.

Pursuant to the provisions of paragraph 2.2 of Article II of the Time Sharing Declaration, this Time Sharing Interest is conveyed subject to a reservation of exclusive Use Right Easement for the benefit of all other Time Sharing Interes: during all Use Periods and Service Periods and Bonus Time as may be used other the Use Period conveyed to Grantee(s) and any Bonus Time used by Grantee(s).

PARCEL C: A non-exclusive right to use and occupy the common area of Parcel A the Use Period conveyed to Grantee(s) and during any Bonus Time used by Grante

RESERVING UNTO GRANDE, its successors and assigns, an exclusive right to use and the terminaries in the Project for Sales, Administration Pur

## EXHIBIT "B"

Situate in the County of Douglas, State of Nevada, described as follows: PARCEL A: An undivided 1/50th interest as a tenant in common in and to the condominium hereafter described in two parcels:

- Parcel 1 Unit D of Lot 67 as shown on the map entitled "Tahoe Village Condominium 67", being all of Lot 67, located in "Tahoe Village Subdivision, Unit No. 1" filed for record in the office of the County Recorder of Douglas County, Nevada, on November 12, 1974 in Book 1174 of Maps, at Page 262, as File No. 76345
- Parcel 2 TOGETHER WITH an undivided 1/4th interest in and to the common area of Lot 67 as shown on the map entitled "Tahoe Village Condominium 67", being all of Lot 67, located in "Tahoe Village Subdivision Unit No. 1" filed for record in the office of the County Recorder of Douglas County, Nevada, on November 12, 1974, in Book 1174 of Maps, at Page 262, as File No. 76345

EXCEPTING FROM PARCEL A and RESERVING UNIO GRANTOR, its successors and assigns [including all other "Owners" as defined in that certain Declaration of Covenants Conditions and Restrictions for Time Sharing Ownership Within Tahoe Village Condominiums, a Condominium Project (the "Time Sharing Declaration"), recorded September 27, 1979, as Instrument No. 37103, in Book 979, Pages 2040 to 2073 of Official Records in the office of the County Recorder of Doug'as County, State of Nevada] an exclusive right to use and occupy said Parcel A during all "Use Period including all "Holiday Week Use Periods", "Service Periods" and "Bonus Time" (as these terms are defined in the Time Sharing Declaration) other than the Use Period hereby conveyed to Grantee(s) herein pursuant to the provisions of Parcels B and hereinafter described, and any Bonus Time used by Grantee(s).

PARCEL B: An exclusive right and easement ("Use Right Easement") to use and occ a "Unit" within the "Project" and any "Condominium(s)" (as these terms are defining the Time Sharing Declaration) that may be annexed into the Project pursuant to Article VIII of the Time Sharing Declaration containing

(2) 110 2000012	(i)	TWO	Bedrooms			_)
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(5)	LPAC.	Bearooms	with #	Loft	1	XX	1
(1)	JWO	Bearooms	with a	TOLL	- L		

during the Use Period of seven (7) days and seven (7) nights (as defined in the Time Sharing Declaration) within

USE GROUP IIB hereby conveyed to Grantee(s), and during any Bonus Time used b Grantee(s), Grantee(s) use of the Use Period is subject to the limitations and conditions set out in the Time Sharing Declaration.

Pursuant to the provisions of paragraph 2.2 of Article II of the Time Sharing Declaration, this Time Sharing Interest is conveyed subject to a reservation of exclusive Use Right Easement for the benefit of all other Time Sharing Interests during all Use Periods and Service Periods and Bonus Time as may be used other to the Use Period conveyed to Grantee(s) and any Bonus Time used by Grantee(s).

PARCEL C: A non-exclusive right to use and occupy the common area of Parcel A C the Use Period conveyed to Grantee(s) and during any Bonus Time used by Grantee!

PRESENTING UNTO GRANTOR, its successors and assigns, an exclusive right to use an account Units and the common areas in the Project for Sales, Administration Purposes of the provisions of paragraph 3.5

Parcel 1

Unit D of Lot 64 is shown on the Map entitled "Taline Village Condominium 64 Lot 54, located in "Taline Village Subdivision, Unit No. 1" lifed for record in the offic Recorder of Douglas County, Nevada, on November 12, 1974 in flook 1174 of Maps, at Page No. 76343

Parcel 2 TOGETHER WITH an undivided 1/4th interest in and to the common area of Lot 64

Map entitled "Talue Village Condominium 64", being all of Lot 64, located in "Fi
division Unit No. 1" filed for record in the office of the County Recorder of Douglas Cor
November 12, 1974 in flook 1174 of Maps, at Page 260, as File No. 16343

EXCEPTING FROM PARCEL A and RESERVING UNTO GRANTOR, its successors and assigns fincheding all as defined in that certain Declaration of Covenants, Conditions and Restrictions for Time Sharing Ownership Will Condominiums, a Condominium Project (the "Time Sharing Declaration"), recorded September 27, 1979, as Institute Book 979, Pages 2040 to 2073 of Official Records in the Office of the County Recorder of Dauglas County, St. exclusive right to use and occupy said Parcel A during all "Use Periods", including all "Holiday Week Use Periods", and "Danus Time" (as these terms are defined in the Time Sharing Declaration) other than the Use Period hereby c tee(s) herein pursuant to the provisions of Parcels B and C hereinafter described, and any Bonus Time used by Grante:

PARCEL B: An exclusive right and easement ("Use Right Easement") to use and occupy a "Unit" within the "Condominium(s)" (as these terms are defined in the Time Sharing Declaration) that may be annexed into the Practicle VIII of the Time Sharing Declaration containing

- (i) Two Bedrooms (\_\_\_\_\_
- (I) Two Bedrooms with a Loft (X)

during the Use Period of seven (7) days and seven (7) nights (as defined in the Time Sharing Declaration) within

USE GROUP I hereby conveyed to Gransee(s), and during any flowes Time used by Grantee(s). Grantee(s) use is subject to the finitiations and conditions set out in the Time Sharing Declaration.

Pursuant to the provisions of paragraph 2.2 of Article II of the Time Sharing Declaration, this Time Sharing In subject to a reservation of an exclusive Use Right Easement for the benefit of all other Time Sharing Interests that and Service Periods and Bonus Time as may be used other than the Use Period conveyed to Grantee(s) and any by Grantee(s).

PARCEL C: A non-exclusive right to me and occupy the common area of Parcel A during the Use Period conveand thiring any Bonus Time used by Grantee(s).

RESURVING UNTO GRANTOR, its successors and assigns, an exclusive right to use and occupy Units and the froject for sales, administration purposes and development and improvement purposes pursuant to the provide of Article III of the Time Sharing Declaration.

GRANTOR hereby intends to convey to Grantee(s) a Time Sharing Interest. Grantor shall have the right convey divided interests and reserved use and occupancy rights as Time Sharing Interests.

The Time Sharing Interest herein is conveyed subject to that certain Declaration of Covenants, Conditions and Rest Village Unit No. 1 recorded August 31, 1971, as instrument No. 54193 in flook 90, Pages 473 to 484; modified? 54194, recorded August 31, 1971, in flook 90, Pages 485 and 486; Instrument No. 63681, recorded January 11, 1 Pages 229 to 239; Instrument No. 69063 recorded September 28, 1973, in flook 973, Page 812; and Instrument No. 1976, in flook 976, Pages 087 and 088, of Official Records in the Office of the County Recorder of Don of Nevada, as the same are or hereafter may be amended (the "Master Declaration").

All of the easements, terms, limitations, covenants, conditions, reservations and restrictions contained in the Time S and the Masser Declaration are incorporated herein by reference with the same effect as if July set forth herein. At terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall binerest granted hereinder and inne to the henefit of the remaining Time Sharing Interests and the Owners thereof ments, terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall Time Sharing Interests and the Owners thereof and inner to the henefit of the Time Sharing Interest granted hereesive Owners thereof.

Parcel 1

Unit B of Lot 64 as shown on the Map entitled "Taline Village Condominium 64

Lot 64 located in "Taline Village Subdivision, Unit No. 1" filed for record in the office Recorder of Douglas County, Nevada, on November 12, 1974 in Book 1174 of Maps, at Page No. 76343

Parcel 2 TOGETHER WITH an undivided 1/4th interest in and to the common area of Lot <u>64</u> a
Map entitled "Taline Village Condominium <u>64"</u>, being all of Lot <u>64</u> located in "Tal
division Unit No. 1" filed for record in the office of the County Recorder of Douglas Com
November 12, 1974 in Book 1174 of Maps, at Page <u>260</u>, as File No. <u>76343</u>

EXCEPTING FROM PARCEL. A and RESERVING UNTO GRANTOR, its successors and assigns [including all as defined in that certain Declaration of Covenants, Conditions and Restrictions for Time Sharing Ownership Within Condominiums, a Condominium Project (the "Time Sharing Declaration"), recorded September 27, 1979, as Instrumin Book 979, Pages 2040 to 2073 of Official Records in the Office of the County Recorder of Douglas County, Statexclusive right to use and occupy said Parcel A during all "Use Periods", including all "Holiday Week Use Periods", "and "Bonus Time" (as these terms are defined in the Time Sharing Declaration) other than the Use Period hereby co tee(s) herein pursuant to the provisions of Parcels B and C hereinafter described, and any Bonus Time used by Grantee:

PARCEL B: An exclusive right and easement ("Use Right Easement") to use and occupy a "Unit" within the "Poundominium(s)" (as these terms are defined in the Time Sharing Declaration) that may be annexed into the Pro Article VIII of the Time Sharing Declaration containing

- (i) Two liedrooms (XX
- (i) Two Bedrooms with a Loft (\_\_\_\_\_\_

during the Use Period of seven (7) days and seven (7) nights (23 defined in the Time Sharing Declaration) within

USE GROUP I hereby conveyed to Grantee(s), and during any flows Time used by Grantee(s). Grantee(s) use of is subject to the limitations and conditions set out in the Time Sharing Declaration.

Pursuant to the provisions of paragraph 2.2 of Article II of the Time Sharing Declaration, this Time Sharing Interstitution to a reservation of an exclusive Use Right Easement for the henefit of all other Time Sharing Interests during and Service Periods and Borks Time as may be used other than the Use Period conveyed to Grantee(s) and any I by Grantee(s).

PARCEL C: A non-exclusive right to use and occupy the common area of Parcel A during the Use Period convey and during any Bonus Time used by Granice(s).

RESERVING UNTO GRANTOR, its successors and assigns, an exclusive right to use and occupy Units and the the Project for sales, administration purposes and development and improvement purposes pursuant to the provision of Article III of the Time Sharing Declaration.

GRANTOR hereby intends to convey to Grantee(s) a Time Sharing Interest. Grantor shall have the right convey t divided interests and reserved use and occupancy rights as Time Sharing Interests.

The Time Sharing Interest herein is conveyed subject to that certain Declaration of Covenants, Conditions and Restr Village Unit No. 1 recorded August 31, 1971, as Instrument No. 54193 in fluok 90, Pages 473 to 484; modified b 54194, recorded August 31, 1971, in Book 90, Pages 485 and 486; Instrument No. 63681, recorded January 11, 19 Pages 229 to 239; Instrument No. 69063 recorded September 28, 1973, in Book 973, Page 812; and Instrument No July 2, 1976, in Book 776, Pages 087 and 088, of Official Records in the Office of the County Recorder of Doug of Nevada, as the same are or hereafter may be amended (the "Master Declaration").

All of the easements, terms, limitations, covenants, conditions, reservations and restrictions contained in the Time Shaul the Master Declaration are incorporated herein by reference with the same effect as if fully set forth herein. All terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall hind literest granted hereinder and innie to the henefit of the remaining Time Sharing Interests and the Owners thereof; ments, terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall be Time Sharing Interests and the Owners thereof and innie to the henefit of the Time Sharing Interest granted here covered owners thereof.

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# EXHIBIT "B"

Situate in the County of Douglas, State of Nevada, described as follows: PANCEL A: An undivided 1/50th interest as a tenant in common in and to the condominium hereafter described in two parcels:

- Parcel 1 Unit A of Lot 64 as shown on the map entitled "Tahoe Village Condominium 64", being all of Lot 64, located in "Tahoe Village Subdivision, Unit No. 1" filed for record in the office of the County Recorder of Douglas County, Nevada, on November 12, 1974 in Book 1174 of Maps, at Page 260, as File No. 76343
- Parcel 2 TOGETHER WITH an undivided 1/4th interest in and to the common area of Lot 64 as shown on the map entitled "Tahoe Village Condominium 64", being all of Lot 64, located in "Tahoe Village Subdivision Unit No. 1" filed for record in the office of the County Recorder of Douglas County, Nevada, on November 12, 1974, in Book 1174 of Maps, at Page 260, as File No. 7634

EXCEPTING FROM PARCEL A and RESERVING UNIO GRANIOR, its successors and assigns [including all other "Owners" as defined in that certain Declaration of Covenant Conditions and Restrictions for Time Sharing Ownership Within Tahoe Village Condominiums, a Condominium Project (the "Time Sharing Declaration"), recorded September 27, 1979, as Instrument No. 37103, in Book 979, Pages 2040 to 2073 of Official Records in the office of the County Recorder of Douglas County, State of Nevadal an exclusive right to use and occupy said Parcel A during all "Use Periodicularly all "Holiday Week Use Periods", "Service Periods" and "Bonus Time" (as these terms are defined in the Time Sharing Declaration) other than the Use Perioder Conveyed to Grantee(s) herein pursuant to the provisions of Parcels B and hereinafter described, and any Bonus Time used by Grantee(s).

PANCEL B: An exclusive right and easement ("Use Right Easement") to use and occ a "Unit" within the "Project" and any "Condominium(s)" (as these terms are define the Time Sharing Declaration) that may be annexed into the Project pursuant that the VIII of the Time Sharing Declaration containing

- (i) Two Bedrooms (XX)
- (i) Two Bedrooms with a Loft (

during the Use Period of seven (7) days and seven (7) nights (as defined in the Time Sharing Declaration) within

USE GROUP I hereby conveyed to Grantee(s), and during any Bonus Time used I Grantee(s), Grantee(s) use of the Use Period is subject to the limitations and conditions set out in the Time Sharing Declaration.

Pursuant to the provisions of paragraph 2.2 of Article II of the Time Sharing Declaration, this Time Sharing Interest is conveyed subject to a reservation of exclusive Use Right Easement for the benefit of all other Time Sharing Interests during all Use Periods and Service Periods and Bonus Time as may be used other the Use Period conveyed to Grantee(s) and any Bonus Time used by Grantee(s).

PARCEL C: A non-exclusive right to use and occupy the common area of Parcel A c the Use Period conveyed to Grantee (s) and during any Bonus Time used by Grantee

RESERVING INTO GRAMMOR, its successors and assigns, an exclusive right to use at the project for Sales, Administration Purposes in the Project for Sales, Administration Purpose

# EXHIBIT "B"

Situate in the County of Douglas, State of Nevada, described as follows:

PARCEL A: An undivided 1/50th interest as a tenant in common in and to the condominium hereafter described in two parcels:

- Parcel 1 Unit D of Lot 67 as shown on the map entitled "Tahoe Village Condominium 67", being all of Lot 67, located in "Tahoe Village Subdivision, Unit No. 1" filed for record in the office of the County Recorder of Douglas County, Nevada, on November 12, 1974 in Book 1174 of Maps, at Page 262, as File No. 76345
- Parcel 2 TOGETHER WITH an undivided 1/4th interest in and to the common area of Lot 67 as shown on the map entitled "Tahoe Village Condominium 67", being all of Lot 67, located in "Tahoe Village Subdivision Unit No. 1" filed for record in the office of the County Recorder of Douglas County, Nevada, on November 12, 1974, in Book 1174 of Maps, at Page 262, as File No. 7634

EXCEPTING FROM PARCEL A and RESERVING UNIO GRANTOR, its successors and assigns [including all other "Owners" as defined in that certain Declaration of Covenant Conditions and Restrictions for Time Sharing Ownership Within Tahoe Village Condominiums, a Condominium Project (the "Time Sharing Declaration"), recorded September 27, 1979, as Instrument No. 37103, in Book 979, Pages 2040 to 2073 of Official Records in the office of the County Recorder of Douglas County, State of Nevada] an exclusive right to use and occupy said Parcel A during all "Use Periodiculating all "Holiday Week Use Periods", "Service Periods" and "Bonus Time" (as these terms are defined in the Time Sharing Declaration) other than the Use Periodiculation of Parcels B and hereinafter described, and any Bonus Time used by Grantee(s).

PARCEL B: An exclusive right and easement ("Use Right Easement") to use and occa "Unit" within the "Project" and any "Condominium(s)" (as these terms are define the Time Sharing Declaration) that may be annexed into the Project pursuant. Article VIII of the Time Sharing Declaration containing

- (i) Two Bedrooms (
- (i) Two Bedrooms with a Loft (XX)

during the Use Period of seven (7) days and seven (7) nights (as defined in the Time Sharing Declaration) within

USE GROUP IIA hereby conveyed to Grantee(s), and during any Bonus Time used : Grantee(s), Grantee(s) use of the Use Period is subject to the limitations and conditions set out in the Time Sharing Declaration.

Pursuant to the provisions of paragraph 2.2 of Article II of the Time Sharing Declaration, this Time Sharing Interest is conveyed subject to a reservation of exclusive Use Right Easement for the benefit of all other Time Sharing Interest: during all Use Periods and Service Periods and Bonus Time as may be used other the Use Period conveyed to Grantee(s) and any Bonus Time used by Grantee(s).

PARCEL C: A non-exclusive right to use and occupy the common area of Parcel A of the Use Period conveyed to Grantee (s) and during any Bonus Time used by Grantee

FESSERVING UNTO GRANTOR, its successors and assigns, an exclusive right to use at the common areas in the Project for Sales, Administration Purp

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An undivided 1/50th interest as a tenant in common in and to the condominium berealter described

Parcel 1

Unit A of Lot as shown on the Man entitled "Tahne Village Condominium 64

Lot 64, located in "Tahne Village Subdivision, Unit No. 1" filed for record in the offi

Recorder of Douglas County, Nevada, on November 12, 1974 in Book 1174 of Maps, at Pag

No. 76343

Parcel 2 TOGETHER WITH an undivided 1/4th interest in and to the common area of Lot 64 Map entitled "Tabor Village Condominium 64", being all of Lot 64, located in "I division Unit No. 1" filed for record in the office of the County Recorder of Douglas Co November 12, 1974 in Book 1174 of Maps, at Page 260, as File No. 76343

EXCEPTING FROM PARCEL. A and RESERVING UNTO GRANTOR, its successors and assigns [including at as defined in that certain Declaration of Covenants, Conditions and Restrictions for Time Sharing Ownership With Condominiums, a Condominium Project (the "Time Sharing Declaration"), recorded September 27, 1979, as Instring Block 979, Pages 2040 to 2073 of Official Records in the Office of the County Recorder of Douglas County, Standard County of the County Recorder of Douglas County, Standard County of the County Recorder of Douglas County, Standard County of the County of Cou

PARCEL B: An exclusive right and easement ("Use Right Easement") to use and occupy a "Unit" within the "Condominium(s)" (as these terms are defined in the Time Sharing Declaration) that may be annexed into the Particle VIII of the Time Sharing Declaration containing

- (i) Two Gedrooms (XX
- (i) Two Bedrooms with a Loft (\_\_\_\_\_\_

during the Use Period of seven (7) days and seven (7) nights (as defined in the Time Sharing Declaration) within

USE GROUP IIB hereby conveyed to Grantee(s), and during any florus Time used by Grantee(s). Grantee(s) use is subject to the limitations and conditions set out in the Time Sharing Declaration.

Pursuant to the previsions of paragraph 2.2 of Article II of the Time Sharing Declaration, this Time Sharing In subject to a reservation of an exclusive Use Right Easement for the benefit of all other Time Sharing Interests the and Service Periods and Boiks Time as may be used other than the Use Period conveyed to Grantee(s) and any by Grantee(s).

PARCEL C: A non-exclusive right to use and occupy the common area of Parcel A during the Use Period conversand during any Bonus Time used by Grance(s).

RESERVING UNTO GRANTOR, its successors and assigns, an exclusive right to use and occupy Units and the Project for sales, administration purposes and development and improvement purposes pursuant to the provious J.G. of Article III of the Time Sharing Declaration.

GRANTOR hereby intends to convey to Grantee(s) a Time Sharing Interest. Grantor shall have the right convey divided interests and reserved use and occupancy rights as Time Sharing Interests.

The Time Sharing Interest herein is conveyed subject to that certain Declaration of Covenants, Conditions and Rest Village Unit No. 1 recorded August 31, 1971, as Instrument No. 54193 in Hook 90, Pages 473 to 484; modified 554194, recorded August 31, 1971, in Book 90, Pages 485 and 486; Instrument No. 63681, recorded January 11, 1 Pages 229 to 239; Instrument No. 69063 recorded September 25, 1973, in Book 973, Page 812; and Instrument No. 1919 2, 1976, in Book 776, Pages 087 and 088, of Official Records in the Office of the County Recorder of Doo of Nevada, as the same are or hereafter may be amended (the "Master Declaration").

All of the easements, terms, limitations, covenants, conditions, reservations and restrictions contained in the Time S and the Master Declaration are incorporated herein by reference with the same effect as if fully set forth herein, At terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall bind Interest granted hereinder and inure to the benefit of the remaining Time Sharing Interests and the Owners thereof ments, terms, limitations, covenants, combitions, reservations and testrictions of the Time Sharing Declaration shall line Sharing interests and the Owners thereof and inure to the hencilt of the Time Sharing interest granted hereistics of Owners thereof.

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### EXHIBIT "B"

Situate in the County of Douglas, State of Nevada, described as follows:

PARCEL A: An undivided 1/50th interest as a tenant in common in and to the condominium hereafter described in two parcels:

- Parcel 1 Unit D of Lot 64 as shown on the map entitled "Tahoe Village Condominium 64", being all of Lot 64, located in "Tahoe Village Subdivision, Unit No. 1" filed for record in the office of the County Recorder of Douglas County, Nevada, on November 12, 1974 in Book 1174 of Maps, at Page 260, as File No. 76343
- Parcel 2 TOGETHER WITH an undivided 1/4th interest in and to the common area of Lot 64 as shown on the map entitled "Tahoe Village Condominium 64", being all of Lot 64, located in "Tahoe Village Subdivision Unit No. 1" filed for record in the office of the County Recorder of Douglas County, Nevada, on November 12, 1974, in Book 1174 of Maps, at Page 260, as File No. 7634:

EXCEPTING FROM PARCEL A and RESERVING UNIO GRANTOR, its successors and assigns [including all other "Owners" as defined in that certain Declaration of Covenant Conditions and Restrictions for Time Sharing Ownership Within Tahoe Village Condominiums, a Condominium Project (the "Time Sharing Declaration"), recorded September 27, 1979, as Instrument No. 37103, in Book 979, Pages 2040 to 2073 of Official Records in the office of the County Recorder of Douglas County, State of Nevada an exclusive right to use and occupy said Parcel A during all "Use Period including all "Holiday Week Use Periods", "Service Periods" and "Bonus Time" (as these terms are defined in the Time Sharing Declaration) other than the Use Period hereby conveyed to Grantee(s) herein pursuant to the provisions of Parcels B and hereinafter described, and any Bonus Time used by Grantee(s).

PARCEL B: An exclusive right and easement ("Use Right Easement") to use and occa "Unit" within the "Project" and any "Condominium(s)" (as these terms are define the Time Sharing Declaration) that may be annexed into the Project pursuant that the VIII of the Time Sharing Declaration containing

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12 St. Co	Da Sana	1 4	100	١
(1) IWO	Bedrooms	100	A.	ı
(				ř

(i) Two Bedrooms with a Loft (XX)

during the Use Period of seven (7) days and seven (7) nights (as defined in the Time Sharing Declaration) within

USI GROUP III hereby conveyed to Grantee(s), and during any Bonus Time used Grantee(s), Grantee(s) use of the Use Period is subject to the limitations and conditions set out in the Time Sharing Declaration.

Pursuant to the provisions of paragraph 2.2 of Article II of the Time Sharing Declaration, this Time Sharing Interest is conveyed subject to a reservation of exclusive Use Right Easement for the benefit of all other Time Sharing Interest: during all Use Periods and Service Periods and Bonus Time as may be used other the Use Period conveyed to Grantee(s) and any Bonus Time used by Grantee(s).

PARCEL C: A non-exclusive right to use and occupy the common area of Parcel A the Use Period conveyed to Grantee(s) and during any Bonus Time used by Grantee

RESERVING COMO GRANTER, its successors and assigns, an exclusive right to use a

Situate in the County of Douglas, State of Nevada, described as follows:

PARCEL A: An undivided 1/50th interest as a tenant in common in and to the condominium hereafter described in two parcels:

- Parcel 1 Unit <u>C</u> of Lot <u>67</u> as shown on the map entitled "Tahoe Village Condominium <u>67</u> ", being all of Lot <u>67</u> , located in "Tahoe Village Subdivision, Unit No. 1" filed for record in the office of the County Recorder of Douglas County, Nevada, on November 12, 1974 in Book 1174 of Maps, at Page <u>262</u>, as File No. 76345
- Parcel 2 TOGETHER WITH an undivided 1/4th interest in and to the common area of Lot 67 as shown on the map entitled "Tahoe Village Condominium 67", being all of Lot 67, located in "Tahoe Village Subdivision Unit No. 1" filed for record in the office of the County Recorder of Douglas County, Nevada, on November 12, 1974, in Book 1174 of Maps, at Page 262, as File No. 7634

EXCEPTING FROM PARCEL A and RESERVING UNTO GRANTOR, its successors and assigns [including all other "Owners" as defined in that certain Declaration of Covenant Conditions and Restrictions for Time Sharing Ownership Within Tahoe Village Condominiums, a Condominium Project (the "Time Sharing Declaration"), recorded September 27, 1979, as Instrument No. 37103, in Book 979, Pages 2040 to 2073 of Official Records in the office of the County Recorder of Douglas County, State c Nevada an exclusive right to use and occupy said Parcel A during all "Use Peric including all "Holiday Week Use Periods", "Service Periods" and "Bonus Time" (as these terms are defined in the Time Sharing Declaration) other than the Use Peri hereby conveyed to Grantee(s) herein pursuant to the provisions of Parcels B and hereinafter described, and any Bonus Time used by Grantee(s).

PARCEL B: An exclusive right and easement ("Use Right Easement") to use and occ a "Unit" within the "Project" and any "Condominium(s)" (as these terms are defir in the Time Sharing Declaration) that may be annexed into the Project pursuant t Article VIII of the Time Sharing Declaration containing

. 10			
(i) Two	Bedrooms	( )	)

(i) Two Bedrooms with a Loft ( XXX ) Easter

during the Use Period of seven (7) days and seven (7) nights (as defined in the Time Sharing Declaration) within

USE GROUP <u>IIA</u> hereby conveyed to Grantee(s), and during any Bonus Time used to Grantee(s), Grantee(s) use of the Use Period is subject to the limitations and conditions set out in the Time Sharing Declaration.

Pursuant to the provisions of paragraph 2.2 of Article II of the Time Sharing

Declaration, this Time Sharing Interest is conveyed subject to a reservation of

exclusive Use Right Easement for the benefit of all other Time Sharing Interests
during all Use Periods and Service Periods and Bonus Time as may be used other the Use Period conveyed to Grantee(s) and any Bonus Time used by Grantee(s).

FARCEL C: A non-exclusive right to use and occupy the common area of Parcel A the Use Period conveyed to Grantee (s) and during any Bonus Time used by Grantee

PESERVING UNTO GRANTOR, its successors and assigns, an exclusive right to use at appear third and the common areas in the Project for Sales, Administration Purpose to the purpose of paragraph 3.

#### EXHIBIT "B"

Situate in the County of Douglas, State of Nevada, described as follows: PARCEL A: An undivided 1/50th interest as a tenant in common in and to the condominium hereafter described in two parcels:

- Parcel 1 Unit D of Lot 64 as shown on the map entitled "Tahoe Village Condominium 64", being all of Lot 64, located in "Tahoe Village Subdivision, Unit No. 1" filed for record in the office of the County Recorder of Douglas County, Nevada, on November 12, 1974 in Book 1174 of Maps, at Page 260, as File No. 76343
- Parcel 2 TOGETHER WITH an undivided 1/4th interest in and to the common area of Lot 64 as shown on the map entitled "Tahoe Village Condominium 64", being all of Lot 64, located in "Tahoe Village Subdivision Unit No. 1" filed for record in the office of the County Recorder of Douglas County, Nevada, on November 12, 1974, in Book 1174 of Maps, at Page 260, as File No. 7634:

EXCEPTING FROM PARCEL A and RESERVING UNIO GRANTOR, its successors and assigns [including all other "Owners" as defined in that certain Declaration of Covenant: Conditions and Restrictions for Time Sharing Ownership Within Tahoe Village Condominiums, a Condominium Project (the "Time Sharing Declaration"), recorded September 27, 1979, as Instrument No. 37103, in Book 979, Pages 2040 to 2073 of Official Records in the office of the County Recorder of Douglas County, State of Nevada an exclusive right to use and occupy said Parcel A during all "Use Periodiculating all "Holiday Week Use Periods", "Service Periods" and "Bonus Time" (as these terms are defined in the Time Sharing Declaration) other than the Use Periodiculation of Parcels B and hereinafter described, and any Bonus Time used by Grantee(s).

PARCEL B: An exclusive right and easement ("Use Right Easement") to use and occ a "Unit" within the "Project" and any "Condominium(s)" (as these terms are defin in the Time Sharing Declaration) that may be annexed into the Project pursuant t Article VIII of the Time Sharing Declaration containing

(i)	Two Bedrooms	
	The state of the s	

(i)	Two	Bedrooms	with a	Loft	(_	XX	_)
-----	-----	----------	--------	------	----	----	----

during the Use Period of seven (7) days and seven (7) nights (as defined in the Time Sharing Declaration) within

USE GROUP I hereby conveyed to Grantee(s), and during any Bonus Time used be Grantee(s), Grantee(s) use of the Use Period is subject to the limitations and conditions set out in the Time Sharing Declaration.

Pursuant to the provisions of paragraph 2.2 of Article II of the Time Sharing Declaration, this Time Sharing Interest is conveyed subject to a reservation of exclusive Use Right Easement for the benefit of all other Time Sharing Interests during all Use Periods and Service Periods and Bonus Time as may be used other to the Use Period conveyed to Grantee(s) and any Bonus Time used by Grantee(s).

PARCEL C: A non-exclusive right to use and occupy the common area of Parcel A d the Use Period conveyed to Grantee(s) and during any Bonus Time used by Grantee(

FESTERVING UNTO GRANTOR, its successors and assigns, an exclusive right to use an

Situate in the County of Douglas, State of Nevada, described as follows: PARCEL A: An undivided 1/50th interest as a tenant in common in and to the condominium hereafter described in two parcels:

- Parcel 1 Unit D of Lot 64 as shown on the map entitled "Tahoe Village Condominium 64 ", being all of Lot 64, located in "Tahoe Village Subdivision, Unit No. 1" filed for record in the office of the County Recorder of Douglas County, Nevada, on November 12, 1974 in Book 1174 of Maps, at Page 260, as 76343 File No.
- Parcel 2 TOGETHER WITH an undivided 1/4th interest in and to the common area of Lot 64 as shown on the map entitled "Tahoe Village Condominium 64", being all of Lot 64, located in "Tahoe Village Subdivision Unit No. 1" filed for record in the office of the County Recorder of Douglas County, Nevada, on November 12, 1974, in Book 1174 of Maps, at Page 260, as File No. 76343

EXCEPTING FROM PARCEL A and RESERVING UNTO GRANTOR, its successors and assigns [including all other "Owners" as defined in that certain Declaration of Covenants Conditions and Restrictions for Time Sharing Ownership Within Tahoe Village Condominiums, a Condominium Project (the "Time Sharing Declaration"), recorded September 27, 1979, as Instrument No. 37103, in Book 979, Pages 2040 to 2073 of Official Records in the office of the County Recorder of Douglas County, State o: Nevada] an exclusive right to use and occupy said Parcel A during all "Use Periox including all "Noliday Week Use Periods", "Service Periods" and "Bonus Time" (as these terms are defined in the Time Sharing Declaration) other than the Use Peric hereby conveyed to Grantee(s) herein pursuant to the provisions of Farcels B and hereinafter described, and any Bonus Time used by Grantee (s).

PARCEL B: An exclusive right and easement ("Use Right Easement") to use and occ. a "Unit" within the "Project" and any "Condominium(s)" (as these terms are define in the Time Sharing Declaration) that may be annexed into the Project pursuant to Article VIII of the Time Sharing Declaration containing

(i)	Two I	sedrooms.		/_	_)	
(i)	Two E	edrooms	with a	Loft	(	XX

during the Use Period of seven (7) days and seven (7) nights (as defined in the Time Sharing Declaration) within

USE GROUP I hereby conveyed to Grantee(s), and during any Bonus Time used by Grantee(s), Grantee(s) use of the Use Period is subject to the limitations and

Grantee(s), Grantee(s) use or the use reliand conditions set out in the Time Sharing Declaration.

O Pursuant to the provisions of paragraph 2.2 of Article II of the Time Sharing

O Pursuant to the provisions of paragraph 2.2 of Article II of the Time Sharing Interest is conveyed subject to a reservation of the Time Sharing Interest is conveyed subject to a reservation of the Time Sharing Interest is conveyed subject to a reservation of the Time Sharing Interest is conveyed subject to a reservation of the Time Sharing Interest is conveyed subject to a reservation of the Time Sharing Interest is conveyed subject to a reservation of the Time Sharing Interest is conveyed subject to a reservation of the Time Sharing Interest is conveyed subject to a reservation of the Time Sharing Interest is conveyed subject to a reservation of the Time Sharing Interest is conveyed subject to a reservation of the Time Sharing Interest is conveyed subject to a reservation of the Time Sharing Interest is conveyed subject to a reservation of the Time Sharing Interest is conveyed subject to a reservation of the Time Sharing Interest is conveyed subject to a reservation of the Time Sharing Interest is conveyed subject to a reservation of the Time Sharing Interest is conveyed subject to a reservation of the Time Sharing Interest is conveyed subject to a reservation of the Time Sharing Interest is conveyed subject to a reservation of the Time Sharing Interest is conveyed subject to a reservation of the Time Sharing Interest is conveyed subject to a reservation of the Time Sharing Interest is conveyed subject to a reservation of the Time Sharing Interest is conveyed subject to a reservation of the Time Sharing Interest is conveyed subject to a reservation of the Time Sharing Interest is conveyed subject to a reservation of the Time Sharing Interest is conveyed subject to a reservation of the Time Sharing Interest is conveyed subject to a reservation of the Time Sharing Interest is conveyed subject to a reservation of the Time Sharing Inte Declaration, this Time Sharing Interest is conveyed subject to a reservation of a No exclusive Use Right Easement for the benefit of all other Time Sharing Interests during all Use Periods and Service Periods and Bonus Time as may be used other ti the Use Period conveyed to Grantee(s) and any Bonus Time used by Grantee(s).

PARCEL C: A non-exclusive right to use and occupy the common area of Parcel A di the Use Period conveyed to Grantee(s) and during any Bonus Time used by Grantee(:

PESCEWING UMPO GRANTOR, its successors and assigns, an exclusive right to use and Thing will the common areas in the Project for Sales. Administration Purpo

An undivided 1/50th interest as a tenant in common in and to the condominium beseatter described i

- Parcel 1

  Unit A of Lot 64 as shown on the Map entitled "Talue Village Comfominium 64

  Lot 64, located in "Talue Village Subdivision, Unit No. 1" filed for record in the office

  Recorder of Douglas County, Nevada, on November 12, 1974 in Book 1174 of Maps, at Page No. 76343
- Parcel 2

  TOGETHER WITH an undivided 1/4th interest in and to the common area of Lot 64 at Map entitled "Taboe Village Condominium 64", being all of Lot 64, located in "Tab division Unit No. 1" filed for record in the office of 188 County Recorder of Douglas Com-November 12, 1974 in Book 1174 of Maps, at Page 3. File No. 76343

EXCEPTING FROM PARCEL A and RESERVING UNTO GRANTOR, its successors and assigns [Including all , as defined in that certain Declaration of Covenants, Conditions and Restrictions for Time Sharing Ownership Within Condominiums, a Condominium Project (the "Time Sharing Declaration"), recorded September 27, 1979, as Instrumin Book 979, Pages 2040 to 2073 of Official Records in the Office of the County Recorder of Douglas County, State exclusive right to use and occupy said Parcel A during all "Use Periods", Including all "Holiday Week Use Periods", "and "Bonus Time" (as these terms are defined in the Time Sharing Declaration) other than the Use Period hereby co tee(s) herein pursuant to the provisions of Parcels B and C hereinafter described, and any Bonus Time used by Granteen

PARCEL B: An exclusive right and easement ("Use Right Easement") to use and occupy a "Unit" within the "Pro" ("Condominium(s)" (as these terms are defined in the Time Sharing Declaration) that may be annexed into the Pro Article VIII of the Time Sharing Declaration containing

- (I) Two Bedrooms (XX
- (i) Two Bedrooms with a Laft (\_\_\_\_\_)

during the Use Period of seven (7) tlays and seven (7) nights (as defined in the Time Sharing Declaration) within

USE GROUP IIB hereby conveyed to Grantee(s), and during any Boins Time used by Grantee(s). Grantee(s) use a is subject to the limitations and conditions set out in the Time Sharing Declaration.

Pursuant to the provisions of paragraph 2.2 of Article II of the Time Sharing Declaration, this Time Sharing Interstudiect to a reservation of an exclusive Use Right Easement for the benefit of all other Time Sharing Interests during and Service Periods and Britis Time as may be used other than the Use Period conveyed to Grantee(s) and any I by Grantee(s).

PARCEL C: A non-exclusive right to use and occupy the common area of Parcel A during the Use Period convey and during any Bonus Time used by Grantee(s).

RESERVING UNTO GRANTOR, its successors and assigns, an exclusive right to use and occupy Units and the the Project for sales, administration purposes and development and improvement purposes pursuant to the provisi 3.6 of Article III of the Time Sharing Declaration.

GRANTOR hereby intends to convey to Grantee(s) a Time Sharing. Interest. Grantor shall have the right convey of divided interests and reserved use and occupancy rights as Time Sharing Interests.

The Time Sharing Interest herein is conveyed subject to that certain Declaration of Covenants, Conditions and Restr Village Unit No. 1 recorded August 31, 1971, as instrument No. 54193 in Book 90, Pages 473 to 484; modified b 54194, recorded August 31, 1971, in Book 90, Pages 485 and 486; Instrument No. 63681, recorded January 11, 19 Pages 229 to 239; Instrument No. 69063 recorded September 28, 1973, in Book 973, Page 812; and Instrument No July 2, 1976, in Book 776, Pages 087 and 088, of Official Records in the Office of the County Recorder of Doug of Nevada, as the same are or hereafter may be amended (the "Master Declaration").

All of the easements, terms, limitations, covenants, conditions, reservations and restrictions contained in the Time SI and the Master Declaration are incorporated herein by reference with the same effect as if fully set forth herein. All terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall bind Interest granted hereunder and inure to the benefit of the remaining Time Sharing Interests and the Owners thereof: ments, terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall? Time Sharing Interests and the Owners thereof and inure to the benefit of the Time Sharing Interest granted here cessive Owners thereof.

An undivided 1/50th interest as a tenant in common in and to the condominium hereafter described in

- Parcel I

  Unit C of Lot 67 as shown on the Map entitled "Tahue Village Condominium 67

  Lot 67, located in "Tahue Village Subdivision, Unit No. 1" lifed for record in the office of Recorder of Douglas County, Nevada, on November 12, 1974 in flook 1174 of Maps, at Page No. 76345
- Parcel 2

  TOGETHER WITH an undivided 1/4th interest in and to the common area of Lot 67 as Map cutified "Take Village Condominium 67", being all of Lot 07, located in "Take Ulvision Unit No. 1" filed for record in the office of the County Recorder of Douglas Count November 12, 1974 in Book 1174 of Maps, at Page 262, as File No. 76345

EXCEPTING FROM PARCEL A and RESERVING UNTO GRANTOR, its successors and assigns [including all or as defined in that certain Declaration of Covenants, Conditions and Restrictions for Time Sharing Ownership Within Condominiums, a Condominium Project (the "Time Sharing Declaration"), recorded September 27, 1979, as Instrum in Brook 979, Pages 2040 to 2073 of Official Records in the Office of the County Recorder of Douglas County, State exclusive right to use and occupy said Parcel A during all "Use Periods", including all "Holiday Week Use Periods", "Stand "Bonus Time" (as these terms are defined in the Time Sharing Declaration) other than the Use Period hereby contec(s) herein pursuant to the provisions of Parcels B and Chereinafter described, and any Bonus Time used by Grantee(s)

PARCEL B: An exclusive right and easement ("Use Right Easement") to use and occupy a "Unit" within the "Pre"Condominium(s)" (as these terms are defined in the Time Sharing Declaration) that may be annexed into the Proje
Article VIII of the Time Sharing Declaration containing

- (i) Two Bedrooms (\_\_\_\_\_
- (i) Two Bedrooms with a Laft (\_XXX

during the Use Period of seven (7) days and seven (7) nights (as defined in the Time Sharing Declaration) within

USE GROUP IIB hereby conveyed to Grantee(s), and during any flonus Time used by Grantee(s). Grantee(s) use of is subject to the limitations and conditions set out in the Time Sharing Declaration.

Pursuant to the provisions of paragraph 2.2 of Article II of the Time Sharing Declaration, this Time Sharing Intersubject to a reservation of an exclusive Use Right Easement for the benefit of all other Time Sharing Interests during and Service Periods and Borars Time as may be used other than the Use Period conveyed to Grantee(s) and any Bo by Grantee(s).

PARCEL C: A non-exclusive right to use and occupy the common area of Parcel A during the Use Period conveyer and during any Bonus Time used by Grantee(s).

RESERVING UNTO GRANTOR, its successors and assigns, an exclusive right to use and occupy Units and the culture line Project for sales, administration purposes and development and improvement purposes pursuant to the provision 3.6 of Article III of the Time Sharing Declaration.

GRANTOR hereby intends to convey to Grantee(s) a Time Sharing Interest, Grantor shall have the right convey the divided interests and reserved use and occupancy rights as Time Sharing Interests.

The Time Sharing Interest herein is conveyed subject to that certain Declaration of Covenants, Conditions and Restric Village Unit No. 1 recorded August 31, 1971, as Instrument No. 54193 in Book 90, Pages 473 to 484; modified by 54194, recorded August 31, 1971, in Book 90, Pages 485 and 486; Instrument No. 63681, recorded January 11, 197 Pages 229 to 239; Instrument No. 69063 recorded September 28, 1973, in Book 973, Page 812; and Instrument No. July 2, 1976, in Book 776, Pages 087 and 088, of Official Records in the Office of the County Recorder of Dougle of Nevada, as the same are or hereafter may be amended (the "Master Declaration").

All of the easements, terms, limitations, covenants, conditions, reservations and restrictions contained in the Time Sha and the Master Declaration are incorporated herein by reference with the same effect as if fully set forth herein. All of terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall bind the Interest granted hereunder and inner to the benefit of the remaining Time Sharing Interests and the Owners thereof; a ments, terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall bin Time Sharing Interests and the Owners thereof and inner to the hencilt of the Time Sharing Interest granted hereof cosmes Owners thereof.

Parcel 1

Unit B of Lot 67 as shown on the Map entitled "Tahue Village Condominium 67

Lot 67, located in "Tahue Village Subdivision, Unit No. 1" filed for record in the office Recorder of Douglas County, Nevada, on November 12, 1974 in Book 1174 of Maps, at Page No. 76345

Parcel 2 TOGETHER WITH an undivided 1/4th interest in and to the common area of Lot. 67.2 Map entitled "Taboe Village Condominium 67", being all of Lot. 67. located in "fai division Unit No. 1" filed for record in the office of the County Recorder of Douglas Com November 12, 1974 in Book 1174 of Maps, at Page 262, as File No. 76345

EXCEPTING FROM PARCEL A and RESERVING UNTO GRANTOR, its successors and assigns [including all as defined in that certain Declaration of Covenants, Conditions and Restrictions for Time Sharing Ownership Witter Condominiums, a Condominium Project (the "Time Sharing Declaration"), recorded September 27, 1979, as Instrucin Blook 979, Pages 2040 to 2073 of Official Records in the Office of the County Recorder of Douglas County, State exclusive right to use and occupy said Parcel A during all "Use Periods", including all "Holiday Week Use Periods", and "Bonus Time" (as these terms are defined in the Time Sharing Declaration) other than the Use Period hereby co tee(s) herein pursuant to the provisions of Parcels B and Chercinafter described, and any Bonus Time used by Grantee:

PARCEL B: An exclusive right and easement ("Use Right Easement") to use and occupy a "Unit" within the "Pro-"Conduminium(s)" (as these terms are defined in the Time Sharing Declaration) that may be annexed into the Pro-Article VIII of the Time Sharing Declaration containing

(i) Two Bedrooms (\_\_XX\_\_\_)

(i) Two Bedrooms with a Loft (\_\_\_\_\_\_)

during the Use Period of seven (7) days and seven (7) nights (as defined in the Time Sharing Declaration) within

USE GROUP TTA-hereby conveyed to Grantee(s), and during any Bonus Time used by Grantee(s). Grantee(s) use c is subject to the limitations and conditions set out in the Time Sharing Declaration.

Pursuant to the provisions of paragraph 2.2 of Article II of the Time Sharing Declaration, this Time Sharing Into subject to a reservation of an exclusive Use Right Easement for the henefit of all other Time Sharing Interests dutie and Service Periods and Bonus Time as may be used other than the Use Period conveyed to Grantee(s) and any fing Grantee(s).

PARCEL C: A non-exclusive right to use and occupy the common area of Parcel A during the Use Period conveys and during any Bonus Time used by Gramce(s).

RESERVING UNTO GRANTOR, its successors and assigns, an exclusive right to use and occupy Units and the c the Project for sales, administration purposes and development and improvement purposes pursuant to the provision.

GRANTOR hereby intends to convey to Grantee(s) a Time Sharing. Interest. Grantor shall have the right convey of divided interests and reserved use and occupancy rights as Time Sharing Interests.

The Time Sharing Interest herein is conveyed subject to that certain Declaration of Covenants, Combitions and Restri Village Unit No. 1 recorded August 31, 1971, as Instrument No. 54193 in Book 90, Pages 473 to 484; modified by 54194, recorded August 31, 1971, in Book 90, Pages 485 and 486; Instrument No. 63681, recorded January 11, 19 Pages 229 to 239; Instrument No. 69063 recorded September 28, 1973, in Book 973, Page 812; and Instrument No. 1914 2, 1976, in Book 776, Pages 087 and 088, of Official Records in the Office of the County Recorder of Dougl of Nevada, as the same are or hereafter may be amended (the "Master Declaration").

All of the easements, terms, limitations, covenants, conditions, reservations and restrictions contained in the Time Shand the Master Declaration are incomposated herein by reference with the same effect as if fully set forth herein. All a terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall foind a linerest granted hereinder and inner to the henefit of the remaining Time Sharing Interests and the Owners thereof: mems, terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall his Time Sharing Interests and the Owners thereof and inner to the henefit of the Time Sharing Interest granted here cessive Owners thereof.

the control of the control of the control of the cuttent field rear and all later reary coverants committees

An undivided 1/50th interest as a tenant in common in and to the condominium berealter described

Parcel 1

Unit A of Lat 64 as shown on the Map entitled "Tabne Village Condominium 64 Lot 64, located in "Taboe Village Subdivision, Unit No. 1" filed for record in the office Recorder of Douglas County, Nevada, on November 12, 1974 in Book 1174 of Maps, at Page No. 76343

Parcel 2

TOGETHER WITH an undivided 1/4th interest in and to the common area of Lot 64. Map entitled "Talue Village Condominium 64", being all of Lot 64, located in "Tal division Unit No. 1" filed for record in the office of 100 County Recorder of Douglas Com November 12, 1974 in Book 1174 of Maps, at Page 20, as File No. 76343

EXCEPTING FROM PARCEL A and RESERVING UNTO GRANTOR, its successors and assigns [including all as defined in that certain Declaration of Covenants, Conditions and Restrictions for Time Sharing Ownership With Condominiums, a Condominium Project (the "Time Sharing Declaration"), recorded September 27, 1979, as Instituted Block 979, Pages 2040 to 2073 of Official Records in the Office of the County Recorder of Douglas County, State exclusive right to use and occupy said Parcel A during all "Use Periods", including all "Italiday Week Use Periods", and "Bonus Time" (as these terms are defined in the Time Sharing Declaration) other than the Use Period hereby co lec(s) herein pursuant to the provisions of Parcels B and Chereinafter described, and any Bonus Time used by Grantee:

PARCEL B: An exclusive right and easement ("Use Right Easement") to use and occupy a "Unit" within the "P"
"Condominium(s)" (as these terms are defined in the Time Sharing Declaration) that may be annexed into the ProArticle VIII of the Time Sharing Declaration containing

- (i) Two Bedraoms (\_\_\_XX\_\_\_\_
- (I) Two Bedrooms with a Loft (\_\_\_\_\_\_\_

during the Use Period of seven (7) days and seven (7) nights (as defined in the Time Sharing Declaration) within

USE GROUP\_\_\_\_ Interesty conveyed to Grantee(s), and during any Bomis Time used by Grantee(s). Grantee(s) use c is subject to the limitations and conditions set out in the Time Sharing Declaration.

Pursuant to the provisions of paragraph 2.2 of Article II of the Time Sharing Declaration, this Time Sharing Intesting to a reservation of an exclusive Use Right Easement for the benefit of all other Time Sharing interests there and Service Periods and Bornes Time as may be used other than the Use Period conveyed to Grantee(s) and any fly Grantee(s).

PARCEL C: A non-exclusive right to use and occupy the common area of Parcel A during the Use Period convey and during any Bonus Time used by Grantee(s).

RESERVING UNTO GRANTOR, its successors and assigns, an exclusive right to use and occupy Units and the case Project for sales, administration purposes and development and improvement purposes pursuant to the provisi 3.6 of Article III of the Time Sharing Occlaration.

GRANFOR hereby intends to convey to Grantee(s) a Time Sharing Interest. Grantor shall have the right convey to divided interests and reserved use and occupancy rights as Time Sharing Interests.

The Time Sharing Interest herein is conveyed subject to that certain Declaration of Covenants, Conditions and Restrivillage Unit No. 1 recorded August 31, 1971, as instrument No. 54193 in Book 90, Pages 473 to 484; modified by 54194, recorded August 31, 1971, in Book 90, Pages 485 and 486; instrument No. 63681, recorded January 11, 19 Pages 229 to 239; Instrument No. 69063 recorded September 28, 1973, in Book 973, Page 812; and Instrument No. July 2, 1976, in Book 776, Pages 087 and 088, of Official Records in the Office of the County Recorder of Doug of Nevada, as the same are or hereafter may be amended (the "Master Declaration").

All of the easements, terms, limitations, covenants, conditions, reservations and testrictions contained in the Time Shauld the Master Declaration are incorporated herein by reference with the same effect as if fully set forth herein. All terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall bind a functest granted hereunder and indue to the henefit of the remaining Time Sharing Interests and the Owners thereof; ments, terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall be Time Sharing interests and the Owners thereof and induc to the henefit of the Time Sharing interest granted functions of the Time Sharing interest granted functions.

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## EXHIBIT "B"

Situate in the County of Douglas, State of Nevada, described as follows: PARCEL A: An undivided 1/50th interest as a tenant in common in and to the condominium hereafter described in two parcels:

- Parcel 1 Unit A of Lot 64 as shown on the map entitled "Tahoe Village Condominium 64", being all of Lot 64, located in "Tahoe Village Subdivision, Unit No. 1" filed for record in the office of the County Recorder of Douglas County, Nevada, on November 12, 1974 in Book 1174 of Maps, at Page 260, as File No. 76343
- Parcel 2 TOGETHER WITH an undivided 1/4th interest in and to the common area of Lot  $\underline{64}$  as shown on the map entitled "Tahoe Village Condominium  $\underline{64}$ ", being all of Lot  $\underline{64}$  , located in "Tahoe Village Subdivision Unit No. 1" filed for record in the office of the County Recorder of Douglas County, Nevada, on November 12, 1974, in Book 1174 of Maps, at Page 260, as File No. 7634

EXCEPTING FROM PARCEL A and RESERVING UNTO GRANTOR, its successors and assigns [including all other "Owners" as defined in that certain Declaration of Covenant Conditions and Restrictions for Time Sharing Ownership Within Tahoe Village Condominiums, a Condominium Project (the "Time Sharing Declaration"), recorded September 27, 1979, as Instrument No. 37103, in Book 979, Pages 2040 to 2073 of Official Records in the office of the County Recorder of Douglas County, State C Nevada] an exclusive right to use and occupy said Parcel A during all "Use Peric including all "Holiday Week Use Periods", "Service Periods" and "Bonus Time" (as these terms are defined in the Time Sharing Declaration) other than the Use Peri hereby conveyed to Grantee(s) herein pursuant to the provisions of Parcels B and hereinafter described, and any Bonus Time used by Grantee (s).

PARCEL B: An exclusive right and easement ("Use Right Easement") to use and occ a "Unit" within the "Project" and any "Condominium(s)" (as these terms are defi in the Time Sharing Declaration) that may be annexed into the Project pursuant : Article VIII of the Time Sharing Declaration containing

(i) Two	Bedrooms	( / XX / )
796	7700	

123	The same	D = 3		A 100	,	•
(1)	TMO	Bedrooms	WITH	a LOIT	· (	<i></i>

during the Use Period of seven (7) days and seven (7) nights (as defined in the Time Sharing Declaration) within

USE GROUP I hereby conveyed to Grantee(s), and during any Bonus Time used Grantee(s), Grantee(s) use of the Use Period is subject to the limitations and conditions set out in the Time Sharing Declaration.

Pursuant to the provisions of paragraph 2.2 of Article II of the Time Sharing Declaration, this Time Sharing Interest is conveyed subject to a reservation of exclusive Use Right Easement for the benefit of all other Time Sharing Interest during all Use Periods and Service Periods and Bonus Time as may be used other the Use Period conveyed to Grantee(s) and any Bonus Time used by Grantee(s).

PARCEL C: A non-exclusive right to use and occupy the common area of Parcel A the Use Period conveyed to Grantee (s) and during any Bonus Time used by Grantee

RESERVING UNTO GRANTOR, its successors and assigns, an exclusive right to use a 

An undivided 1/50th interest as a tenant in common in and to the condominium hereafter described in two pare

Parcel 2 TOGETHER WITH an undivided 1/4th interest in and to the common area of Lot 64 as shown on Map entitled "Tahoe Village Condominium 64", being all of Lot 1, located in "Tahoe Village! division Unit No. 1" filed for record in the office of 160 County Recorder of Douglas County, Nevada November 12, 1974 in Book 1174 of Maps, at Page 6, as File No. 7634 Douglas County, Nevada

EXCEPTING FROM PARCEL. A and RESERVING UNTO GRANTOR, its successors and assigns [including all other "Own as defined in that certain Declaration of Covenants, Conditions and Restrictions for Time Sharing Ownership Within Tahoe Vi Condominiums, a Condominium Project (the "Time Sharing Declaration"), recorded September 27, 1979, as Instrument No. 37 in Book 979, Pages 2040 to 2073 of Official Records in the Office of the County Recorder of Douglas County, State of Nevada exclusive right to use and occupy said Parcel A during all "Use Periods", including all "Holiday Week Use Periods", "Service Perio and "Bonus Time" (as these terms are defined in the Time Sharing Declaration) other than the Use Period hereby conveyed to G tee(s) herein pursuant to the provisions of Parcels B and C hereinafter described, and any Bonus Time used by Grantee(s).

PARCEL B: An exclusive right and easement ("Use Right Easement") to use and occupy a "Unit" within the "Project" and "Condominium(s)" (as these terms are defined in the Time Sharing Declaration) that may be annexed into the Project pursuan Article VIII of the Time Sharing Declaration containing

- (i) Two Bedrooms (\_\_\_\_\_\_
- (i) Two Bedrooms with a Loft (\_\_\_\_X\_\_\_\_

during the Use Period of seven (7) days and seven (7) nights (as defined in the Time Sharing Declaration) within

Pursuant to the provisions of paragraph 2.2 of Article II of the Time Sharing Declaration, this Time Sharing Interest is convesubject to a reservation of an exclusive Use Right Easement for the benefit of all other Time Sharing Interests during all Use Periand Service Periods and Books Time as may be used other than the Use Period conveyed to Grantee(s) and any Bonus Time to by Grantee(s).

PARCEL C: A non-exclusive right to use and occupy the common area of Parcel A during the Use Period conveyed to Grantet and during any Bonus Time used by Grantee(s).

RESERVING UNTO GRANTOR, its successors and assigns, an exclusive right to use and occupy Units and the common area the Project for sales, administration purposes and development and improvement purposes pursuant to the provisions of paragr. 3.6 of Article III of the Time Sharing Declaration.

GRANTOR hereby intends to convey to Grantee(s) a Time Sharing Interest. Grantor shall have the right convey the remaining divided interests and reserved use and occupancy rights as Time Sharing Interests.

The Time Sharing Interest herein is conveyed subject to that certain Declaration of Covenants, Conditions and Restrictions for Tai-Village Unit No. 1 recorded August 31, 1971, as Instrument No. 54193 in Book 90, Pages 473 to 484; modified by Instrument 54194, recorded August 31, 1971, in Book 90, Pages 485 and 486; Instrument No. 63681, recorded January 11, 1973, in Book 1 Pages 229 to 239; Instrument No. 69063 recorded September 28, 1973, in Book 973, Page 812; and Instrument No. 01472 record July 2, 1976, in Book 776, Pages 087 and 088, of Official Records in the Office of the County Recorder of Douglas County, St of Nevada, as the same are or hereafter may be amended (the "Master Declaration").

All of the easements, terms, limitations, covenants, conditions, reservations and restrictions contained in the Time Sharing Declarate and the Master Declaration are incorporated herein by reference with the same effect as if fully set forth herein. All of the easementerms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall bind the Time Sharing Interest granted hereunder and inner to the benefit of the remaining Time Sharing Interests and the Owners thereof; and all such eaments, terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall bind the remain Time Sharing Interests and the Owners thereof and inner to the benefit of the Time Sharing Interest granted hereunto and the secsive Owners thereof.

SUBJECT to real property taxes and assessments of the current fiscal year and all later years, covenants, conditions, uses easementights, rights of way and other marters of record on the date hereof.

An undivided 1/50th interest as a tenant in common in and to the condominium hereafter described in two parcel

Parcel 1

Unit C of Lot 67 as shown on the Map entitled "Tahoe Village Condominium 67...", being all Lot 67, located in "Tahoe Village Subdivision, Unit No. 1" lifed for record in the office of the Coun Recorder of Douglas County, Nevada, on November 12, 1974 in Book 1174 of Maps, at Page 262, as I No. 76345

EXCEPTING FROM PARCEL A and RESERVING UNTO GRANTOR, its successors and assigns [including all other "Owner as defined in that certain Declaration of Covenants, Conditions and Restrictions for Time Sharing Ownership Within Tahoe Vill: Condominiums, a Condominium Project (the "Time Sharing Declaration"), recorded September 27, 1979, as Instrument No. 371 in Book 979, Pages 2040 to 2073 of Official Records in the Office of the County Recorder of Douglas County, State of Nevada| exclusive right to use and occupy said Parcel A during all "Use Periods", including all "Holiday Week Use Periods", "Service Period and "Bonus Time" (as these terms are defined in the Time Sharing Declaration) other than the Use Period hereby conveyed to Grates(s) herein pursuant to the provisions of Parcels B and Chereinafter described, and any Bonus Time used by Grantes(s).

PARCEL B: An exclusive right and easement ("Use Right Easement") to use and occupy a "Unit" within the "Project" and as "Condominium(s)" (as these terms are defined in the Time Sharing Declaration) that may be annexed into the Project pursuant Article VIII of the Time Sharing Declaration containing

- (i) Two Bedrooms ( <del>XX--</del> )
- (i) Two Bedrooms with a Loft (XX

during the Use Period of seven (7) days and seven (7) nights (as defined in the Time Sharing Declaration) within

USE GROUP\_IIB hereby conveyed to Grantee(s), and during any Bonus Time used by Grantee(s). Grantee(s) use of the Use Peric is subject to the limitations and conditions set out in the Time Sharing Declaration.

Pursuant to the provisions of paragraph 2.2 of Article II of the Time Sharing Declaration, this Time Sharing Interest is convey subject to a reservation of an exclusive Use Right Easement for the benefit of all other Time Sharing Interests during all Use Perio and Service Periods and Bonus Time as may be used other than the Use Period conveyed to Grantee(s) and any Bonus Time us by Grantee(s).

PARCEL C: A non-exclusive right to use and occupy the common area of Parcel A during the Use Period conveyed to Grantee( and during any Bonus Time used by Grantee(s).

RESERVING UNTO GRANTOR, its successors and assigns, an exclusive right to use and occupy Units and the common areas the Project for sales, administration purposes and development and improvement purposes pursuant to the provisions of paragraphs of Article III of the Time Sharing Declaration.

GRANTOR hereby intends to convey to Grantee(s) a Time Sharing Interest. Grantor shall have the right convey the remaining u divided interests and reserved use and occupancy rights as Time Sharing Interests.

The Time Sharing Interest herein is conveyed subject to that certain Declaration of Covenants, Conditions and Restrictions for Tahe Village Unit No. 1 recorded August 31, 1971, as Instrument No. 54193 in Book 90, Pages 473 to 484; modified by Instrument No. 54194, recorded August 31, 1971, in Book 90, Pages 485 and 486; Instrument No. 63681, recorded January 11, 1973, in Book 17 Pages 229 to 239; Instrument No. 69063 recorded September 28, 1973, in Book 973, Page 812; and Instrument No. 01472 recorded July 2, 1976, in Book 776, Pages 087 and 088, of Official Records in the Office of the County Recorder of Douglas County, Sta of Nevada, as the same are or hereafter may be amended (the "Master Declaration").

All of the easements, terms, limitations, covenants, conditions, reservations and restrictions contained in the Time Sharing Declaration and the Master Declaration are incorporated herein by reference with the same effect as if fully set forth herein, All of the easement terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall bind the Time Sharing Interest granted hereunder and inure to the henefit of the remaining Time Sharing Interests and the Owners thereof; and all such easements, terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall bind the remainin Time Sharing Interests and the Owners thereof and inure to the benefit of the Time Sharing Interest granted hereunto and the su cessive Owners thereof.

SUBJECT to real property taxes and assessments of the current fiscal year and all later years, covenants, conditions, uses easement rights, rights of way and other matters of record on the date bereof.

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EXHIBIT 7

#### EXHIBIT "B"

Situate in the County of Douglas, State of Nevada, described as follows:

PARCEL A: An undivided 1/50th interest as a tenant in common in and to the condominium hereafter described in two parcels:

- Parcel 1 Unit A of Lot 64 as shown on the map entitled "Tahoe Village Condominium 64", being all of Lot 64, located in "Tahoe Village Subdivision, Unit No. 1" filed for record in the office of the County Recorder of Douglas County, Nevada, on November 12, 1974 in Book 1174 of Maps, at Page 260, as File No. 76343
- Parcel 2 TOGETHER WITH an undivided 1/4th interest in and to the common area of Lot 64 as shown on the map entitled "Tahoe Village Condominium 64", being all of Lot 64, located in "Tahoe Village Subdivision Unit No. 1" filed for record in the office of the County Recorder of Douglas County, Nevada, on November 12, 1974, in Book 1174 of Maps, at Page 260, as File No. 76343

EXCEPTING FROM PARCEL A and RESERVING UNTO GRANTOR, its successors and assigns [including all other "Owners" as defined in that certain Declaration of Covenants, Conditions and Restrictions for Time Sharing Ownership Within Tahoe Village Condominiums, a Condominium Project (the "Time Sharing Declaration"), recorded September 27, 1979, as Instrument No. 37103, in Book 979, Pages 2040 to 2073 of Official Records in the office of the County Recorder of Douglas County, State of Nevada] an exclusive right to use and occupy said Parcel A during all "Use Periods", including all "Holiday Week Use Periods", "Service Periods" and "Bonus Time" (as these terms are defined in the Time Sharing Declaration) other than the Use Period hereby conveyed to Grantee(s) herein pursuant to the provisions of Parcels B and C hereinafter described, and any Bonus Time used by Grantee(s).

PARCEL B: An exclusive right and easement ("Use Right Easement") to use and occupy a "Unit" within the "Project" and any "Condominium(s)" (as these terms are defined in the Time Sharing Declaration) that may be annexed into the Project pursuant to Article VIII of the Time Sharing Declaration containing

(i) 'IW	o Bedrooms	(	XX /	)
(i) Tw	o Bedrooms	with	a Loft (	,

Oduring the Use Period of seven (7) days and seven (7) nights (as defined in the Time Sharing Declaration) within

OUSE GROUP I hereby conveyed to Grantee(s), and during any Bonus Time used by Grantee(s), Grantee(s) use of the Use Period is subject to the limitations and conditions set out in the Time Sharing Declaration.

Pursuant to the provisions of paragraph 2.2 of Article II of the Time Sharing Declaration, this Time Sharing Interest is conveyed subject to a reservation of an exclusive Use Right Easement for the benefit of all other Time Sharing Interests during all Use Periods and Service Periods and Bonus Time as may be used other than the Use Period conveyed to Grantee(s) and any Bonus Time used by Grantee(s).

PARCEL C: A non-exclusive right to use and occupy the common area of Parcel A during the Use Period conveyed to Grantee(s) and during any Bonus Time used by Grantee(s).

RESERVING UNIO GRANTOR, its successors and assigns, an exclusive right to use and occupy Units and the common areas in the Project for Sales, Administration Purposes and Development and improvement purposes pursuant to the provisions of paragraph 3.6 of Article III of the Time Sharing Declaration.

[AND HERE 11]

Parcel 1

Unit A of Lot 64 as shown on the Map entitled "Tahoe Village Condominium 64.", being al Lot 64, located in "Tahoe Village Subdivision, Unit No. 1" filed for record in the office of the Cou Recorder of Douglas County, Nevada, on November 12, 1974 in Book 1174 of Maps, at Page 260, as No. 76343

Parcel 2

TOGETHER WITH an undivided 1/4th interest in and to the common area of Lot 64 as shown on Map entitled "Tahoe Village Condominium 64", being all of Lot 64, located in "Tahoe Village 5 division Unit No. 1" filed for record in the office of the County Recorder of Douglas County, Nevada November 12, 1974 in Book 1174 of Maps, at Page 38 File No. 76343

EXCEPTING FROM PARCEL A and RESERVING UNTO GRANTOR, its successors and assigns [including all other "Own as defined in that certain Declaration of Covenants, Conditions and Restrictions for Time Sharing Ownership Within Tahne Vi Condominiums, a Condominium Project (the "Time Sharing Declaration"), recorded September 27, 1979, as Instrument No. 37 in Book 979, Pages 2040 to 2073 of Official Records in the Office of the County Recorder of Douglas County, State of Nevada exclusive right to use and occupy said Parcel A during all "Use Periods", including all "Holiday Week Use Periods", "Service Peric and "Bonus Time" (as these terms are defined in the Time Sharing Declaration) other than the Use Period hereby conveyed to G tee(s) herein pursuant to the provisions of Parcels B and C hereinafter described, and any Bonus Time used by Grantee(s).

PARCEL B: An exclusive right and easement ("Use Right Easement") to use and occupy a "Unit" within the "Project" and "Condominium(s)" (as these terms are defined in the Time Sharing Declaration) that may be annexed into the Project pursuant Article VIII of the Time Sharing Declaration containing

- (i) Two Bedrooms (XX
- (i) Two Bedrooms with a Loft (\_\_\_\_\_\_

during the Use Period of seven (7) days and seven (7) nights (as defined in the Time Sharing Declaration) within

USE GROUP IIB hereby conveyed to Grantee(s), and during any Bonus Time used by Grantee(s). Grantee(s) use of the Use Per is subject to the limitations and conditions set out in the Time Sharing Declaration.

Pursuant to the provisions of paragraph 2.2 of Article II of the Time Sharing Declaration, this Time Sharing Interest is convesubject to a reservation of an exclusive Use Right Easement for the benefit of all other Time Sharing Interests during all Use Periand Service Periods and Boxus Time as may be used other than the Use Period conveyed to Grantee(s) and any Bonus Time to by Grantee(s).

PARCEL C: A non-exclusive right to use and occupy the common area of Parcel A during the Use Period conveyed to Grantet and during any Bonus Time used by Grantee(s).

RESERVING UNTO GRANTOR, its successors and assigns, an exclusive right to use and occupy Units and the common area the Project for sales, administration purposes and development and improvement purposes pursuant to the provisions of paragrants of Article III of the Time Sharing Declaration.

GRANTOR hereby intends to convey to Grantee(s) a Time Sharing Interest, Grantor shall have the right convey the remaining divided interests and reserved use and occupancy rights as Time Sharing Interests.

The Time Sharing Interest herein is conveyed subject to that certain Declaration of Covenants, Conditions and Restrictions for Tai Village Unit No. 1 recorded August 31, 1971, as Instrument No. 54193 in Book 90, Pages 473 to 484; modified by Instrument 54194, recorded August 31, 1971, in Book 90, Pages 485 and 486; Instrument No. 63681, recorded January 11, 1973, in Book 1 Pages 229 to 239; Instrument No. 69063 recorded September 28, 1973, in Book 973, Page 812; and Instrument No. 01472 record July 2, 1976, in Book 776, Pages 087 and 088, of Official Records in the Office of the County Recorder of Douglas County, 51 of Nevada, as the same are or hereafter may be amended (the "Master Declaration").

All of the easements, terms, limitations, covenants, conditions, reservations and restrictions contained in the Time Sharing Declaration and the Master Declaration are incorporated herein by reference with the same effect as if fully set forth herein. All of the easementerms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall bind the Time Sharing Interest granted hereunder and inute to the henefit of the remaining Time Sharing Interests and the Owners thereof; and all such erments, terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall bind the remain Time Sharing Interests and the Owners thereof and inure to the henefit of the Time Sharing Interest granted hereunto and the secsive Owners thereof.

SUBJECT to real property taxes and assessments of the current fiscal year and all later years, covenants, conditions, uses easemer rights, rights of way and other matters of record on the date hereof.

EXHIBIT 9

Unit  $\underline{C}$  of Lot  $\underline{67}$  as shown on the Map entitled "Tahoe Village Condominium  $\underline{67}$ ", being all c Lot  $\underline{67}$ , located in "Tahoe Village Subdivision, Unit No. 1" filed for record in the office of the Count Recorder of Douglas County, Nevada, on November 12, 1974 in Book 1174 of Maps, at Page  $\underline{262}$ , as Fil No.  $\underline{76345}$ 

Parcel 2

TOGETHER WITH an undivided 1/4th interest in and to the common area of Lot 67 as shown on it Map cutitled "Tahoe Village Condominium 67", being all of Lot 67, located in "Tahoe Village Sul division Unit No. 1" filed for record in the office of the County Recorder of Douglas County, Nevada, c November 12, 1974 in Book 1174 of Maps, at Page 262, as File No. 76345

EXCEPTING FROM PARCEL A and RESERVING UNTO GRANTOR, its successors and assigns [including all other "Owner as defined in that certain Declaration of Covenants, Conditions and Restrictions for Time Sharing Ownership Within Tahoe Villa Condominiums, a Condominium Project (the "Time Sharing Declaration"), recorded September 27, 1979, as Instrument No. 3711 in Book 979, Pages 2040 to 2073 of Official Records in the Office of the County Recorder of Douglas County, State of Nevada): exclusive right to use and occupy said Parcel A during all "Use Periods", including all "Holiday Week Use Periods", "Service Period: and "Bonus Time" (as these terms are defined in the Time Sharing Declaration) other than the Use Period hereby conveyed to Gratee(s) herein pursuant to the provisions of Parcels B and C hereinafter described, and any Bonus Time used by Grantee(s).

PARCEL B: An exclusive right and easement ("Use Right Easement") to use and occupy a "Unit" within the "Project" and ar "Condominium(s)" (as these terms are defined in the Time Sharing Declaration) that may be annexed into the Project pursuant. Article VIII of the Time Sharing Declaration containing

- (i) Two Bedrooms (\_\_\_\_\_
- (i) Two Bedrooms with a Loft (XXX

during the Use Period of seven (7) days and seven (7) nights (as defined in the Time Sharing Declaration) within

USE GROUP IIB hereby conveyed to Grantee(s), and during any Bonus Time used by Grantee(s). Grantee(s) use of the Use Peric is subject to the limitations and conditions set out in the Time Sharing Declaration.

Pursuant to the provisions of paragraph 2.2 of Article II of the Time Sharing Declaration, this Time Sharing Interest is conveyed subject to a reservation of an exclusive Use Right Easement for the benefit of all other Time Sharing Interests during all Use Period and Service Periods and Bonus Time as may be used other than the Use Period conveyed to Grantee(s) and any Bonus Time use by Grantee(s).

PARCEL C: A non-exclusive right to use and occupy the common area of Parcel A during the Use Period conveyed to Grantee( and during any Bonus Time used by Grantee(s).

RESERVING UNTO GRANTOR, its successors and assigns, an exclusive right to use and occupy Units and the common areas the Project for sales, administration purposes and development and improvement purposes pursuant to the provisions of paragraphs of Article III of the Time Sharing Declaration.

GRANTOR hereby intends to convey to Grantee(s) a Time Sharing Interest. Grantor shall have the right convey the remaining undivided interests and reserved use and occupancy rights as Time Sharing Interests.

The Time Sharing Interest herein is conveyed subject to that certain Declaration of Covenants, Conditions and Restrictions for Table Village Unit No. 1 recorded August 31, 1971, as Instrument No. 54193 in Book 90, Pages 473 to 484; modified by Instrument No. 54194, recorded August 31, 1971, in Book 90, Pages 485 and 486; Instrument No. 63681, recorded January 11, 1973, in Book 17 Pages 229 to 239; Instrument No. 69063 recorded September 28, 1973, in Book 973, Page 812; and Instrument No. 01472 recorded July 2, 1976, in Book 776, Pages 087 and 088, of Official Records in the Office of the County Recorder of Douglas County, Sta of Nevada, as the same are or hereafter may be amended (the "Master Declaration").

All of the easements, terms, limitations, covenants, conditions, reservations and restrictions contained in the Time Sharing Declaration and the Master Declaration are incorporated herein by reference with the same effect as if fully set forth herein. All of the easement terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall bind the Time Sharin Interest granted hereunder and inure to the henefit of the remaining Time Sharing Interests and the Owners thereof; and all such easements, terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall bind the remaining Time Sharing Interests and the Owners thereof and inure to the henefit of the Time Sharing Interest granted hereunto and the su cessive Owners thereof.

SUBJECT to real property taxes and assessments of the current fiscal year and all later years, covenants, conditions, uses easemen rights, rights of way and other matters of record on the date hereof.

EXHIBIT

An undivided 1/50th interest as a tenant in common in and to the condominium herealter described in two parc

Parcel I

Unit A of Lot 64 as shown on the Map entitled "Tahoe Village Condominium 64 ", being al Lot 64, located in "Tahoe Village Subdivision, Unit No. 1" filed for record in the office of the Coure Recorder of Douglas County, Nevada, on November 12, 1974 in Book 1174 of Maps, at Page 260, as No. 76343

Parcel 2 TOGETHER WITH an undivided 1/4th interest in and to the common area of Lot 64 as shown on Map entitled "Tahoe Village Condominium 64", being all of Lot 64, lucated in "Tahoe Village S division Unit No. 1" filed for record in the office of the County Recorder of Douglas County, Nevada November 12, 1974 in Book 1174 of Maps, at Page 76343

EXCEPTING FROM PARCEL A and RESERVING UNTO GRANTOR, its successors and assigns [including all other "Own as defined in that certain Declaration of Covenants, Conditions and Restrictions for Time Sharing Ownership Within Tahoe Vii Condominiums, a Condominium Project (the "Time Sharing Declaration"), recorded September 27, 1979, as Instrument No. 37 in Brook 979, Pages 2040 to 2073 of Official Records in the Office of the County Recorder of Douglas County, State of Nevada exclusive right to use and occupy said Parcel A during all "Use Periods", including all "Holiday Week Use Periods", "Service Peric and "Bonus Time" (as these terms are defined in the Time Sharing Declaration) other than the Use Period hereby conveyed to G tee(s) herein pursuant to the provisions of Parcels B and C hereinafter described, and any Bonus Time used by Grantee(s).

PARCEL B: An exclusive right and easement ("Use Right Easement") to use and occupy a "Unit" within the "Project" and "Condominium(s)" (as these terms are defined in the Time Sharing Declaration) that may be annexed into the Project pursuan Article VIII of the Time Sharing Declaration containing

- (i) Two Bedrooms (\_\_\_xx\_\_\_\_
- (i) Two Bedrooms with a Loft (\_\_\_\_\_\_)

during the Use Period of seven (7) days and seven (7) nights (as defined in the Time Sharing Declaration) within

USE GROUP. Thereby conveyed to Grantee(s), and during any Bonus Time used by Grantee(s). Grantee(s) use of the Use Per is subject to the limitations and conditions set out in the Time Sharing Declaration.

Pursuant to the provisions of paragraph 2.2 of Article II of the Time Sharing Declaration, this Time Sharing Interest is convesubject to a reservation of an exclusive Use Right Easement for the benefit of all other Time Sharing Interests during all Use Periand Service Periods and Bonus Time as may be used other than the Use Period conveyed to Grantee(s) and any Bonus Time used Grantee(s).

PARCEL C: A non-exclusive right to use and occupy the common area of Parcel A during the Use Period conveyed to Granter and during any Bonus Time used by Grantee(s).

RESERVING UNTO GRANTOR, its successors and assigns, an exclusive right to use and occupy Units and the common areas the Project for sales, administration purposes and development and improvement purposes pursuant to the provisions of paragrams 3.6 of Article III of the Time Sharing Declaration.

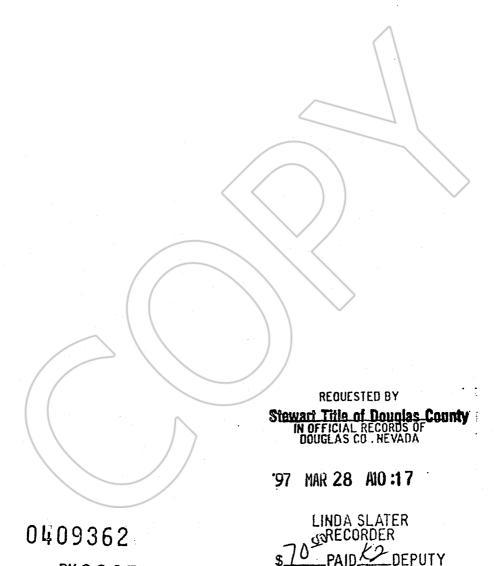
GRANTOR hereby intends to convey to Grantee(s) a Time Sharing Interest, Grantor shall have the right convey the remaining divided interests and reserved use and occupancy rights as Time Sharing Interests.

The Time Sharing Interest herein is conveyed subject to that certain Declaration of Covenants, Conditions and Restrictions for Tal Village Unit No. 1 recorded August 31, 1971, as Instrument No. 54193 in Book 90, Pages 473 to 484; modified by Instrument I 54194, recorded August 31, 1971, in Book 90, Pages 485 and 486; Instrument No. 63681, recorded January 11, 1973, in Book 1 Pages 229 to 239; Instrument No. 69063 recorded September 28, 1973, in Book 973, Page 812; and Instrument No. 01472 record July 2, 1976, in Book 776, Pages 087 and 088, of Official Records in the Office of the County Recorder of Douglas County, St of Nevada, as the same are or hereafter may be amended (the "Master Declaration").

All of the easements, terms, limitations, covenants, conditions, reservations and restrictions contained in the Time Sharing Declaration and the Master Declaration are incorporated herein by reference with the same effect as if fully set forth-herein. All of the easementerms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall bind the Time Sharing Interest granted hereunder and inure to the henefit of the remaining Time Sharing Interests and the Owners thereof; and all such eaments, terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall bind the remaining Time Sharing Interests and the Owners thereof and inure to the benefit of the Time Sharing Interest granted hereunto and the successive Owners thereof.

SUBJECT to real property taxes and assessments of the current fiscal year and all later years, covenants, conditions, uses easemen rights, tights of way and other matters of record on the date hereof.

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