R.P.T.T.

ESCROW NO. 96081699

GRANT, BARGAIN and SALE DEED

THIS INDENTURE WITNESSETH: That STEPHANIE JOHNSON, TRUSTEE OF THE STEPHANIE JOHNSON LIVING TRUST DATED DECEMBER 30, 1993

in consideration of \$10.00, the receipt of which is hereby acknowledged, does hereby Grant, Bargain Sell and Convey to GRANITE PROPERTIES INCORPORATED, A CALIFORNIA CORPORATION

and to the heirs and assigns of such Grantee forever, all that real property situated in the County of DOUGLAS

State of Nevada, bounded and described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND A PART HEREOF.

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and any reversions, remainders, rents, issues or profits thereof.

DATE: November 01, 1996

Stephanie Johnson, Trustee

STATE OF A levade } ss.

Signed and sworn to (or affirmed) before me on 3-25-97 by. STEPHANTE JOHNSON, TRUSTEE

Signature Nary W. Kelsh

RECORDING REQUESTED BY:

STEWART TITLE COMPANY

WHEN RECORDED MAIL TO:
GRANITE PROPERTIES

C/O ASSET PRESERVATION

8700 AUBURN-FOLSOM RD. STE 600

GRANITE BAY, CA 95746

MAIL TAX STATEMENTS TO:

SAME AS ABOVE

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OFFICIAL SEAL
MARY H. KELSH
NOTARY PUBLIC - NEVADA
DOUGLAS COUNTY
My appointment expires February 13, 1999

(This area above for official notarial seal)

Order No.: 96081699

Exhibit"A"

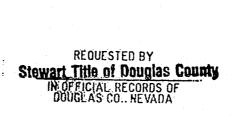
LEGAL DESCRIPTION

The land referred to herein is situated in the State of Nevada, County of Douglas,, described as follows:

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, being a portion of Section 1, Township 12 North, Range 20 East, M.D.B.&M., more particularly described as follows:

Parcel 17-D, as shown on Parcel Map for Matt and Stephanie Johnson, filed for record in the Office of the County Recorder of Douglas County, Nevada on March 23, 1993, in Book 393, Page 4281, as Document No. 302546, Official Records.

Assessors Parcel No. 23-480-38



'97 MAR 28 A10:28

0409366 BK0397PG4612 LINDA SLATER
RECORDER
PAID K2 DEPUTY

STEWART TITLE
Guaranty Company