

RECORDATION REQUESTED BY:

NEVADA BANKING COMPANY
229 KINGSBURY GRADE
PO BOX 5700
STATELINE, NV 89449

WHEN RECORDED MAIL TO:

NEVADA BANKING COMPANY
229 KINGSBURY GRADE
PO BOX 5700
STATELINE, NV 89449

S61077T0

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED APRIL 9, 1997, BETWEEN MICKIE A. REYNOLDS, an unmarried woman (referred to below as "Grantor"), whose address is PO BOX 277, ZEPHYR COVE, NV 89448; and NEVADA BANKING COMPANY (referred to below as "Lender"), whose address is 229 KINGSBURY GRADE, PO BOX 5700, STATELINE, NV 89449.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated July 21, 1994 (the "Deed of Trust") recorded in DOUGLAS County, State of Nevada as follows:

Deed of Trust dated July 21, 1994, and Recorded July 25, 1994, Official Records of Douglas County, Book 0794, Page 3663, as Document No. 342506.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in DOUGLAS County, State of Nevada:

Lot 6, in Block A, as shown on the map of the "AMENDED MAP OF ZEPHYR COVE PROPERTIES, INC.", and filed in the Office of the County Recorder of Douglas County, Nevada, on August 5, 1929.

Excepting any portion of the described property in the bed of Lake Tahoe below the adjudicated elevation of low water.

The Real Property or its address is commonly known as 724 LINCOLN HIGHWAY, ZEPHYR COVE, NV 89448. The Real Property tax identification number is 05-081-01.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

The above described Deed of Trust is hereby modified to secure an additional increase in the principal balance by \$50,000.00. This Deed of Trust now secures a Credit Agreement dated April 9, 1997, in the amount of \$200,000.00, which is a replacement of the original Credit Agreement dated July 21, 1994, in the original amount of \$150,000.00. This Deed of Trust is also hereby modified With Title Vested As Follows: Mickie A. Reynolds, an unmarried woman.


CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:


MICKIE A. REYNOLDS


LENDER:

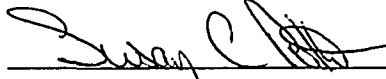
NEVADA BANKING COMPANY
By: 
Authorized Officer Michael Horvath

INDIVIDUAL ACKNOWLEDGMENT

STATE OF NEVADA)
) SS
COUNTY OF Douglas)

This instrument was acknowledged before me on 4-9-97 by MICKIE A. REYNOLDS.

 **SUSAN C. POTTER**
Notary Public - Nevada
Douglas County
92-1696-5
My Appointment Expires Oct 21, 2000


(Signature of notarial officer)
Notary Public in and for State of NEVADA

0410499
BK0497PG1987

LENDER ACKNOWLEDGMENT

STATE OF Nevada)
) SS
COUNTY OF Douglas)

This instrument was acknowledged before me on April 9, 1997 by Michael Horvath as designated agent of NEVADA BANKING COMPANY.

Hannah R. Kolz
(Signature of notarial officer)

Notary Public in and for State of Nevada



LASER PRO, Reg. U.S. Pat. & T.M. Off., Ver. 3.23 (c) 1997 CFI ProServices, Inc. All rights reserved. [NV-G202 01800130.LN L28.OVL]

COOPER

REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'97 APR 14 P12:34

0410499
BK0497PG1988

LINDA SLATER
RECORDER
\$ 8.00 PAID KJ DEPUTY