

RECORDING REQUESTED BY:

✓ WELLS FARGO BANK  
P. O. BOX 85293  
SAN DIEGO CA 92186-5293

WHEN RECORDED RETURN TO:

JOHN A LETTELLEIR  
LLOYD M FRANCIS  
P.O. BOX 6037  
INCLINE VILLAGE NV 89450

LOAN NO. 4094785

**SUBSTITUTION OF TRUSTEE AND RECONVEYANCE**

THIS SUBSTITUTION OF TRUSTEE AND RECONVEYANCE is entered into this date, 3-19-97, by and between AMERICAN SECURITIES COMPANY, a California Corporation ("Successor Trustee"), and THE BANK OF NEW YORK Trustee ("Successor Beneficiary").

WHEREAS, a certain Deed of Trust ("Deed of Trust") dated 06/03/94 and executed by JOHN A. LETTELLEIR, A MARRIED MAN, AS HIS SOLE AND SEPARATE PROPERTY AND LLOYD M. FRANCIS, A SINGLE MAN, AS JOINT TENANTS, as trustor, to FIDELITY NATIONAL TITLE INSURANCE CO., A CALIFORNIA CORPORATION, as trustee ("Original Trustee"), for the benefit of E.F.M. MORTGAGE BANKERS, INC., A CALIFORNIA CORPORATION ("Original Beneficiary"), which Deed of Trust was recorded on 06/10/94 in the Office of the Recorder of the County of DOUGLAS, State of Nevada, as Serial No. 339458 in Book(Reel) 0694 at Page(Image) 1961;

WHEREAS, Successor Beneficiary is the Original Beneficiary or successor in interest to Original Beneficiary;

WHEREAS, Successor Beneficiary desires to appoint Successor Trustee to act as trustee in place of Original Trustee named in the Deed of Trust, and to request Successor Trustee to reconvey to all persons legally entitled thereto all the right, title and interest granted to Original Trustee by the Deed of Trust;

NOW, THEREFORE, Successor Trustee and Successor Beneficiary agree as follows:

1. Successor Beneficiary, pursuant to California Civil Code Section 2934a, appoints Successor Trustee to act as trustee in place of Original Trustee named in the Deed of Trust.
2. Successor Trustee does hereby quitclaim and reconvey unto the person or persons legally entitled thereto, without any warranty, all of the right, title and interest granted to Original Trustee by the Deed of Trust in the real property described therein, reference being hereby specifically made to the Deed of Trust and the record thereof for a particular description of said real property. This reconveyance is executed at the request of Successor Beneficiary.

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IN WITNESS WHEREOF, Successor Trustee and Successor Beneficiary have executed this SUBSTITUTION OF TRUSTEE and RECONVEYANCE the day and year written above.

AMERICAN SECURITIES COMPANY  
("Successor Trustee")

THE BANK OF NEW YORK Trustee  
under the Pooling & Servicing  
Agreement Series 1994-V, at  
Barclay Street, New York, NY  
10286, Corp. Trust-MBS  
("Successor Beneficiary")

By: *Carrie L. Carlson*  
CARRIE L. CARLSON  
ASSISTANT SECRETARY

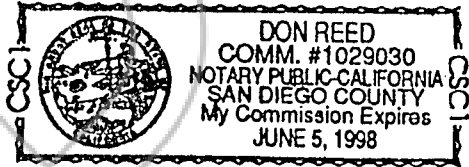
By: *Barbara Perez*  
BARBARA PEREZ, VICE PRESIDENT  
By: *Lisa Fredericks* **SEAL**  
LISA FREDERICKS,  
ASST. SECRETARY

STATE OF CALIFORNIA  
County of SAN DIEGO

On 3-28-97, before me, DON REED, personally appeared CARRIE L. CARLSON, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person, or entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

*Don Reed*  
Notary's Signature



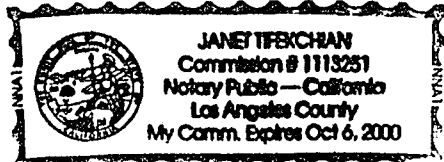
(Notary's Seal)

STATE OF CALIFORNIA  
County of LOS ANGELES

On MAR 19 1997, before me, JANET TIFEKCHIAN, personally appeared BARBARA PEREZ and LISA FREDERICKS, personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacities, and that by their signatures on the instrument the persons, or entity upon behalf of which the persons acted, executed the instrument.

WITNESS my hand and official seal.

*Janet Tifechian*  
Notary's Signature



(Notary's Seal)

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COPY

REQUESTED BY  
Wells Fargo Bank  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

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LINDA SLATER  
RECORDER  
\$12<sup>00</sup> PAID 12 DEPUTY