Ret. to: 70wn of Gardnerville
P.O. BUXH3
Bandnonville NV89460

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SUBAREA DRAINAGE COST SHARING AGREEMENT EASTERN SIERRA FEED APN 25-144-06

COMES NOW, EASTERN SIERRA FEED, by and through GARY VOWLES and CLAIRE VOWLES, hereinafter called "OWNER", and the Town of Gardnerville, by and through its Chairman, hereinafter called "TOWN", and hereby agree as follows:

- OWNER and TOWN agree that the TOWN is studying the potential drainage impacts from existing and proposed development within the TOWN, which study analyzes the lots and streets within the TOWN, and lists them according to their subarea, area and runoff potential. The TOWN also is analyzing developers cost sharing with proposed water quality οf improvements, which share of costs will be determined based upon the runoff potential and area of property.
- 2. The TOWN and OWNER agree that the TOWN has established a maximum cost sharing amount for the OWNER'S property (as described in Exhibit "A" attached hereto) of \$8,038.26 which funds would be utilized for the proposed sand and oil interceptor, drop inlets, drain pipe, wetlands enhancement, easement acquisition and/or related water quality improvements when the Subarea Drainage Plan is developed and implemented.
- 3. The TOWN and OWNER agree that the storm drainage and water quality improvements contemplated by the TOWN will enhance the area of the TOWN in which the OWNER'S property is situated. Based upon the advantages of a comprehensive Subarea Drainage Plan being implemented, OWNER agrees to contribute

MICHAEL SMILEY ROWE
Attorney at Law
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(702) 782-8141

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- 4. The TOWN and OWNER agree that in lieu of immediate payment to the TOWN, the TOWN will accept this Agreement to contribute OWNER'S share of the Subarea Drainage Plan costs when the Plan is implemented, and OWNER agrees, upon thirty (30) days written notice to the OWNER to deposit with the TOWN OWNER'S actual share of the Subarea Drainage Plan costs, which TOWN and OWNER agree will be a sum not to exceed \$8,038.26.
- 5. If all or any part of the property, or OWNER'S interest in the property, is sold or transferred without the prior, written consent of the TOWN, the OWNER'S share of the Subarea Drainage Plan costs shall, at the option of the TOWN, become immediately due and payable. If the TOWN exercises this option, the TOWN shall give OWNER thirty (30) days from the date of the Notice that the option is exercised within which OWNER must pay OWNER'S share of the Subarea Drainage Plan costs.
- 6. The TOWN and OWNER agree that this Agreement may be recorded and constitute an encumbrance against OWNER'S property until paid. This Agreement shall be binding upon the OWNER and its heirs, assigns and successors in interest.

DATED this 23 day of 6., 1997.

24 OWNERS

25 Jay Joules

CLAIRE VOWLES

TOWN OF GARDNERVILLE

by: William S. PRYOR, CHAIRMAN

WILLIAM S. PRYOR, CHAIRMAN

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SANDY DOMBROWSKI Notary Public - Nevada Douglas County My Appointment Expires Mar. 1, 1999

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MICHAEL SMILEY ROWE

Attorney at Law

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LEGAL DESCRIPTION for VOWLES APN 25-144-06 MINUS GRANTS TO DEUGLAS COUNTY

A parcel of land situated within Section 4, Township 12 North, Range 20 East, Mount Diablo Baseline & Meridian, in Douglas County, Nevada, and more particularly described as follows:

Commencing at the Northwest corner of Section 4 of Township 12 North, Range 20 East, Mount Diablo Baseline & Meridian, said corner being marked by an aluminum cap on a 5/8" rebar; thence South 27 Degrees 25 Minutes 30 Seconds East a distance of 2924.18 feet to the NE 1/16 corner of the NW 1/4 of the SW 1/4 of Section 4; thence South 00 Degrees 26 Minutes 19 Seconds East a distance of 50.00 feet to a point on the south right of way of Waterloo Lane, said point being the true Point of Beginning; thence South 00 Degrees 26 Minutes 19 Seconds East a distance of 207.52 feet; thence South 88 Degrees 29 Minutes 19 Seconds West a distance of 243.31 feet to a point marked by a 1 1/4" iron rod; thence South 07 Degrees 27 Minutes 09 Seconds East a distance of 142.82 feet to a point marked by a 1 1/4" pipe; thence North 49 Degrees 23 Minutes 33 Seconds West a distance of 480.75 feet to a point marked by a.5/8 inch rebar with cap marked PLS 9393; thence around a curve to the right with a tangent bearing North 06 Degrees 33 Minutes 33 Seconds West through a central angle of 96 Degrees 28 Minutes 12 Seconds, an arc distance of 63.14 feet, a radius of 37.50 feet, with a chord length of 55.94 feet to a point marked by a 5/8 inch rebar with cap marked PLS 9393; thence North 89 Degrees 54 Minutes 39 Seconds East a distance of 550.89 feet to the true Point of Beginning. Said parcel containing 117,920.25 square feet or 2.70 acres more or less.

The Basis of Bearings of this description is the North line of the Northwest quarter of Section 4, Township 12 North, Range 20 East, Mount Diablo Baseline & Meridian which bears North 89 Degrees, 49 Minutes, 07 Seconds East.

REQUESTED BY

GOLDON IN OFFICIAL RECORDS OF

BOUGLAS CO. NEVADA

'97 APR 25 P2:37

LINDA SLATER
RECORDER

PAID O DEPUTY

What I Dways-

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EXHIBIT "A"