

DO-970523 TSG

FORECLOSURE NO. 97-43

**NOTICE OF BREACH AND DEFAULT AND OF ELECTION TO CAUSE  
SALE OF REAL PROPERTY UNDER DEED OF TRUST**

**In the matter of the Deed of Trust made and executed by Floyd R. Johnson and Maryann J. Johnson, husband and wife as joint tenants, TRUSTORS and Americorp Financial Inc., as duly authorized TRUSTEE.**

Said deed of trust is dated **December 6, 1988** and recorded **December 23, 1988**, as Document No. 193207, Book 1288, Page 3229-3236 of Official Records in the Office of the County Recorder of Douglas County, Nevada, securing among other obligations, one note(s) in the amount of **\$35,000.00** in favor of **First Federal Savings and Loan Association of Nevada**, now **Norwest Bank Nevada, F.S.B.**, successor in interest to **American Federal Savings Bank**, as Beneficiary.

**NOTICE IS HEREBY GIVEN** that the breach of an obligation for which said Deed of Trust is a security has occurred in that there has been a default(s) in the payment of the principal and interest due on **January 1, 1997**.

There is now owing and unpaid upon said note the principal sum of **\$31,918.71** plus arrearages through **May 15, 1997** in the amount of **\$ 3,730.54**, plus any late charges, taxes and/or miscellaneous fees hereafter incurred.

By reason of said breach and default, it is hereby declared that the whole of said unpaid amount of said note and all other sums secured by said deed of trust is immediately due and payable, and notice is hereby given of the election of the undersigned to cause TRUSTEE to sell the property described in the deed of trust in the manner provided therein; and

**NOTICE IS FURTHER HEREBY GIVEN** that the beneficiary has heretofore executed and delivered to said TRUSTEE a written declaration of said breach and default and a written demand for the sale of said property.

May 9, 1997

**NORWEST BANK NEVADA, F.S.B.**

By: \_\_\_\_\_

*Paul Lathrop*  
**Paul Lathrop**  
**LST Manager**

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STATE OF NEVADA )  
 )  
COUNTY OF WASHOE ) ss.

On this 9th day of May, 1997 personally appeared before me the undersigned, Paul Lathrop, known to me to be the person who executed the foregoing instrument, who acknowledged that he/she executed the same freely and voluntarily and for the uses and purposes therein mentioned.

*Sandra Schaffer*  
NOTARY PUBLIC



SANDRA SCHAFFER  
Notary Public - State of Nevada  
Appointment Recorded in Washoe County  
MY APPOINTMENT EXPIRES DEC. 1, 1997

SPACE BELOW FOR RECORDER'S USE

When recorded mail to:

AMERICORP FINANCIAL, INC.  
P. O. Box 11424  
Reno, Nevada 89510

REQUESTED BY  
Northern Nevada Title Company  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

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LINDA SLATER  
RECORDER  
\$ 8.00 PAID K2 DEPUTY