

WHEN RECORDED MAIL TO:
WESTERN TITLE COMPANY, INC.
1626 HWY 395
MINDEN, WV 89423

Forclosure No. P74738JCF

RESCISSION OF NOTICE OF DEFAULT

NOTICE IS HEREBY GIVEN:

WHEREAS, RANDELL GROSWIRD and KELLEY GROSWIRD, husband and wife

executed as Trustors, a deed of trust wherein western title company, inc.,
A NEVADA CORPORATION

is Trustee for JOHN MICHAEL MANGANO and ELIZABETH J. MANGANO, HUSBAND AND WIFE AS JOINT
TENANTS

the Beneficiary under that certain deed of trust recorded
August 14, 1996 , in Book 896 , at Page 2542 , under File No.
394271 , Official Records, Douglas County, Nevada, and;

WHEREAS, a Notice of Default and Election to Cause Sale of Real Property
Under Deed of Trust was recorded on JUNE 4, 1997 , in Book 697 ,
at Page 848 , under File No. 0414230 , Official Records, Douglas
County, Nevada,

NOTICE IS HEREBY GIVEN FURTHER, that the undersigned, as Beneficiary
does hereby CANCEL and RESCIND said Notice of Default and Election to
Cause Sale of Real Property, without relinquishing any rights granted to
them as Beneficiary under the aforesaid Deed of Trust.

Dated this 13TH day of JUNE , 19 97

STATE OF NEVADA

County of DOUGLAS)

)SS.

On JUNE 13, 1997)
before me, a notary public,)
personally appeared)
JOHN MANGANO AND ELIZABETH J. MANGANO

John M Mangano

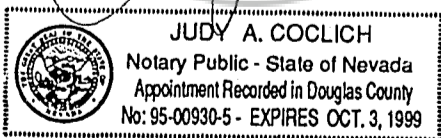
JOHN MANGANO
Elizabeth J Mangano

ELIZABETH J. MANGANO

personally known or proved to
me to be the person(s) whose
name(s) ARE subscribed to the
above instrument who ack-
nowledged that THEY executed
the instrument.

Judy A. Coclich

Notary Public



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FOR RECORDER'S USE
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REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

'97 JUN 13 P12:36

: 0415108

BK 0697 PG 3027

LINDA SLATER
RECORDER
\$ 7.00 PAID 2 DEPUTY