WHEN RECORDED MAIL TO: MICHAEL/SANDRA KNAPP P.O. BOX 11591 ZEPHYR COVE, NV 89448

R.P.T.T. 0.00 #5

Based on full value

INDIVIDUAL GRANT DEED

Based on full value less liens

THIS INDENTURE WITNESSETH:

That for a valuable consideration, receipt of which is hereby acknowledged MICHAEL L. KNAPP

(GRANTOR),

does hereby grant, bargain, sell, and convey to MICHAEL L. KNAPP AND SANDRA L. KNAPP, HUSBAND AND WIFE AS JOINT TENANTS

(GRANTEE),

all that real property in the County of DOUGLAS , State of Nevada, being Assessor's Parcel Number 03-200-12 , specifically described as:

SEE LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF THIS DOCUMENT IS RECORDED AS AN ACCOMMODATION ONLY end without liability for the consideration therefor, or as to the validation of said instrument, or for the effect of such recording on the title of the property involved.

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All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

COMMENCING at the point of intersection of the North line of subdivision 5 of Lot 3 in Section 34, Township 14 North, Range 18 East, M.D.B.& M., according to a survey of the A. Cohn Tract, plat of which has been filed for record in the Office of the Recorder of Douglas County, with the Westerly line of Highway 50, said point marked by a 3 inch iron pipe

(Continued) - SEE ATTACHED

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and any reversions, remainders, rents, issues or profits thereof.

Dated June 19, 1997

MICHAEL L. KNAP

STATE OF NEVADA

COUNTY OF DOUGLAS

This instrument was acknowledged before me on by

MAIL TAX STATEMENT TO: SAME AS ABOVE

FOR RECORDER'S USE

Notary Public

KIMBERLY J. DONNER
Notary Public - State of Nevada
Appointment Recorded in County of Douglas
My Appointment Expires April 1, 2001

monument from which the highway centerline station 299 + 35.85 bears South 89°53' East, 41.98 feet; thence South 17°32' East along said Highway 212.42 feet; thence North 89°07' West to the Southwest corner of that certain parcel of land described by Deed to Duane D. Newton and Carolyn E. Newton, recorded in Book 28, Page 437 of Official Records of Douglas County, and the POINT OF BEGINNING; thence North 89°07' West, 150.00 feet; thence North 0°53' East, 80.00 feet; thence South 89°07' East, 150.00 feet to the Northwest corner of the Newton Parcel; thence Southerly along the West line of said Newton parcel to the POINT OF BEGINNING.

TOGETHER WITH an easement for ingress and egress over the Northerly 10 feet of the Newton Parcel and a right-of-way, as set forth in Deed to Allen Bible and wife, recorded in Book Z of Deeds at Page 424, Douglas County Records.

Assessor's Parcel No. 03-200-12

ALSO TOGETHER WITH an easement for beach access over the Southerly 10 feet of the following described parcel as reserved by Peter A. Dilorio in the Deed recorded August 13, 1981 in Book 881, Page 791, Document No. 59179 of Official Records: (Assessor's Parcel No. 03-200-13)

COMMENCING at the point of intersection of the North line of Subdivision 5 of Lot 3 in Section 34, Township 14 North, Range 18 East, M.D.B.& M., according to a survey of the A. Cohn Tract, a plat of which has been filed for recording in the Office of the County Recorder of Douglas County, with the Westerly line of Highway 50, said point marked by a 3 inch iron pipe monument from which the highway center line station 299-35.85 bears South 89°53' East, 41.98 feet; thence South 17°32' East along said highway 212.42 feet; thence North 89°-07' West to the Southwest corner of that certain parcel of land described by Deed to Duane D. Newton and Carolyn E. Newton recorded in Book 28, page 437 of Official Records of Douglas County; thence North 89°07' West 150.00 feet to the POINT OF BEGINNING; thence continuing North 89°07' West, 234 feet more or less to the shoreline of Lake Tahoe; thence Northerly along said shoreline 80 feet more or less to the Southwest corner of the land described by Deed to Paul W. Diggle recorded in Book B-1 under File No. 10445; thence South 89°07' East, 223.07 feet; more or less, to a point North 0°53' East, 80.00 feet from the POINT OF BEGINNING; thence South 0°53' West, 80.00 feet to said POING OF BEGINNING. As said lands are set forth on Record of Survey for Lakeside Cove Resort, Recorded May 22, 1992 as Document Number 279276

WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO.. NEVADA

'97 JUN 19 P12:48

0415482 BK0697PG4028 LINDA SLATER
RECORDER

SPAID KO DEPUTY