

RECORDING REQUESTED BY:

NORMAN R. LEE

WHEN RECORDED MAIL TO:

THE LAW OFFICES OF RICHARD MAHONY
18201 Von Karman Ave, Suite 1160
Irvine, CA 92612

MAIL TAX STATEMENTS TO:

NORMAN R. LEE
16327 Mt. Islip Circle
Fountain Valley, CA 92708

(FOR RECORDER'S USE ONLY)

GRANT DEED

GRANT DEED (Excluded from Reappraisal Under Proposition 13)

The Undersigned Grantor(s) declare under Penalty of Perjury that the following is true and correct:

THERE IS NO CONSIDERATION FOR THIS TRANSFER.

Documentary transfer tax is **NONE. # 8**

There is no Documentary transfer tax due because this conveyance transfers Grantors' interest into their/his/her Revocable Living Trust (R & T 11911).

This is a Transfer To a Revocable Trust for the Benefit of the Grantors under Sec. 62 of the Revenue and Taxation Code, and for that reason is excluded from reappraisal and reassessment.

GRANTORS, NORMAN R. LEE and PATRICIA ANN M. LEE, HEREBY GRANT TO NORMAN R. LEE and PATRICIA ANN M. LEE, and successors, as Trustees of the LEE FAMILY TRUST, dated May 17, 1997, the following described real property in the County of DOUGLAS, in the State of NEVADA:

SEE EXHIBIT "A" ATTACHED HERETO.

Subject to Covenants, conditions, restrictions, reservations, rights, rights of way, and easements of record, if any.

ASSESSOR'S PARCEL NUMBER: 31-092-44-01/42-190-18

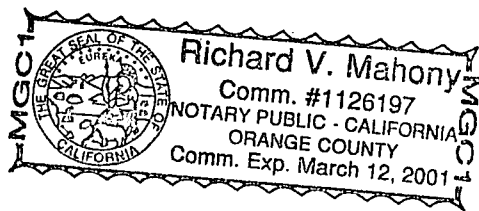
Dated May 17, 1997

Norman R. Lee
NORMAN R. LEE

State of California
County of ORANGE

Patricia Ann M. Lee
PATRICIA ANN M. LEE

On May 17, 1997, before me, RICHARD V. MAHONY, a Notary Public in and for said County and State, personally appeared NORMAN R. LEE and PATRICIA ANN M. LEE, personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons whose names are subscribed to the within instrument and acknowledged that they executed the same in their authorized capacities, and that by their signatures on the instrument the persons, or the entity upon behalf of which the persons acted, executed the instrument.



WITNESS my hand and official Seal.

[Signature]
Notary's Signature

(This area for Official Notarial Seal) **0415524**

EXHIBIT "A"

A Timeshare Estate comprised of:

Parcel One:

An undivided 1/51st interest in and to that certain condominium described as follows:

- (a) An undivided 1/20th interest, as tenants-in-common, in and to Lot 31 of Tahoe Village Unit No. 3, Fifth-Amended Map, recorded October 29, 1981, as Document No. 61612 as corrected by Certificate of Amendment recorded November 23, 1981, as Document No. 62661, all of Official Records Douglas County, State of Nevada. Except therefrom units 081 to 100 Amended Map and as corrected by said Certificate of Amendment.
- (b) Unit No. 092 as shown and defined on said last mentioned map as corrected by said Certificate of Amendment.

Parcel Two:

A non-exclusive right to use the real property known as Parcel "A" on the Official Map of Tahoe Village Unit No. 3, recorded January 22, 1973, as Document No. 63805, records of said county and state, for all those purposes provided for in the Declaration of Covenants, Conditions, and Restrictions recorded January 11, 1973, as Document No. 63681, in Book 173 Page 229 of Official Records and in modification thereof recorded September 28, 1973, as Document No. 69063 in Book 973 Page 812 of Official Records and recorded July 2, 1976, as Document No. 1472 in Book 776 Page 87 of Official Records.

Parcel Three:

A non-exclusive easement for ingress and egress and recreational purposes and for use and enjoyment and incidental purposes over, on and through Lots, 29, 39, 40, and 41 as shown on said Tahoe Village Unit No. 3, Fifth-Amended Map and as corrected by said Certificate of Amendment.

Parcel Four:

- (a) A non-exclusive easement for roadway and public utility purposes as granted to Harich Tahoe Developments in deed re-recorded December 8, 1981, as Document No. 63026, being over a portion of Parcel 26-A (described in Document No. 01112, recorded June 17, 1976) in Section 30, Township 13 North, Range 19 East, M.D.M., - and -
- (b) An easement for ingress, egress and public utility purposes, 32' wide, the centerline of which is shown and described on the Fifth-Amended Map of Tahoe Village No. 3, recorded October 29, 1981, as Document No. 61612, and amended by Certificate of Amendment recorded November 23, 1981, as Document No. 62661, Official Records, Douglas County, State of Nevada.

Parcel Five:

The Exclusive right to use said UNIT and the non-exclusive right to use the real property referred to in subparagraph (a) of Parcel One and Parcels Two, Three, and Four above during ONE "use week" within the Winter "use season", as said quoted terms are defined in the Declaration of Restrictions, recorded September 17, 1982 as Document No. 71000 of said Official Records.

The above described exclusive and non-exclusive rights may be applied to any available unit in the project, during said use week within said season.

Portion of APN 92-190-1A

SPACE BELOW FOR RECORDER'S USE

REQUESTED BY
Richard Mahony
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'97 JUN 20 A9:25

LINDA SLATER
RECORDER
\$ 8.00 PAID ks DEPUTY

0415524

BK 0697PG4149