

RECORDING REQUESTED BY:

NORMAN R. LEE

WHEN RECORDED MAIL TO:

THE LAW OFFICES OF RICHARD MAHONY  
18201 Von Karman Ave, Suite 1160  
Irvine, CA 92612

MAIL TAX STATEMENTS TO:

NORMAN R. LEE  
16327 Mt. Islip Circle  
Fountain Valley, CA 92708

(FOR RECORDER'S USE ONLY)

GRANT DEED

GRANT DEED (Excluded from Reappraisal Under Proposition 13)

The Undersigned Grantor(s) declare under Penalty of Perjury that the following is true and correct:

THERE IS NO CONSIDERATION FOR THIS TRANSFER.

Documentary transfer tax is NONE. #8

There is no Documentary transfer tax due because this conveyance transfers Grantors' interest into their/his/her Revocable Living Trust (R & T 11911).

This is a Transfer To a Revocable Trust for the Benefit of the Grantors under Sec. 62 of the Revenue and Taxation Code, and for that reason is excluded from reappraisal and reassessment.

GRANTORS, NORMAN R. LEE and PATRICIA ANN M. LEE,  
HEREBY GRANT TO NORMAN R. LEE and PATRICIA ANN M. LEE, and successors,  
as Trustees of the LEE FAMILY TRUST, dated May 17, 1997, the following  
described real property in the County of DOUGLAS, in the State of  
NEVADA:

SEE EXHIBIT "A" ATTACHED HERETO.

Subject to Covenants, conditions, restrictions, reservations, rights,  
rights of way, and easements of record, if any.

ASSESSOR'S PARCEL NUMBER: 34-008-09-01/04-000851

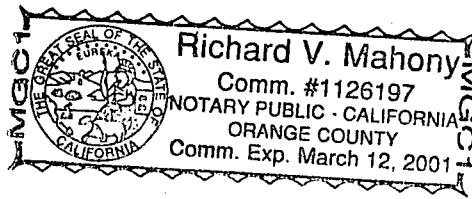
Dated May 17, 1997

Norman R. Lee  
NORMAN R. LEE

State of California  
County of ORANGE

Patricia Ann M. Lee  
PATRICIA ANN M. LEE

On May 17, 1997, before me, RICHARD V. MAHONY, a Notary Public in and for said County and State, personally appeared NORMAN R. LEE and PATRICIA ANN M. LEE, personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons whose names are subscribed to the within instrument and acknowledged that they executed the same in their authorized capacities, and that by their signatures on the instrument the persons, or the entity upon behalf of which the persons acted, executed the instrument.



WITNESS my hand and official Seal.

[Signature]  
Notary's Signature

0415525  
(This area for Official Notarial Seal)

EXHIBIT "A"

A TIMESHARE ESTATE COMPRISED OF:

PARCEL ONE:

An undivided 1/51st interest in and to that certain condominium as follows:

- (A) An undivided 1/38th interest as tenants-in-common, in and to Lot 34 of Tahoe Village Unit No. 3 as shown on the Eighth Amended Map, recorded as Document No. 156903 of Official Records of Douglas County, State of Nevada. Except therefrom Units 001 to 038 as shown and defined on that certain Condominium Plan recorded June 22, 1987 as Document No. 156903 of Official Records of Douglas County, State of Nevada.
- (B) Unit No. 008 as shown and defined on said Condominium Plan.

PARCEL TWO:

A non-exclusive right to use the real property known as Parcel "A" on the Official Map of Tahoe Village Unit No. 3, recorded January 22, 1973, as Document No. 63805, records of said county and state, for all those purposes provided for in the Declaration of Covenants, Conditions and Restrictions recorded January 11, 1973, as Document No. 63681, in Book 173, Page 229 of Official Records and in the modifications thereof recorded September 28, 1973 as Document No. 69063 in Book 973, Page 812 of Official Records and recorded July 2, 1976 as Document No. 1472 in Book 776, Page 87 of Official Records.

PARCEL THREE:

A non-exclusive easement for ingress and egress and recreational purposes and for the use and enjoyment and incidental purposes over, on and through Lots 29, 39, 40, and 41 as shown on Tahoe Village Unit No. 3 - Seventh Amended Map, recorded April 9, 1986 as Document No. 133178 of Official Records of Douglas County, State of Nevada for all those purposes provided for in the Fourth Amended and Restated Declaration of Covenants, Conditions and Restrictions, recorded February 14, 1984, as Document No. 96758 of Official Records of Douglas County, State of Nevada.

PARCEL FOUR:

- (A) A non-exclusive easement for roadway and public utility purposes as granted to Harich Tahoe Developments in deed recorded December 8, 1981, as Document No. 63026, being over a portion of Parcel 26-A (described in Document No. 01112, recorded June 17, 1976) in Section 30, Township 13 North, Range 19 East, - and -
- (B) An easement for ingress, egress and public utility purposes, 32' wide, the centerline of which is shown and described on the Seventh Amended Map of Tahoe Village No. 3, recorded April 9, 1986, as Document No. 133178 of Official Records, Douglas County, State of Nevada.

PARCEL FIVE:

The exclusive right to use a unit of the same Unit Type as described in the Amended Declaration of Annexation of Phase Three Establishing Phase Four, recorded on June 22, 1987, as Document No. 156904 of Official Records of Douglas County, in which an interest is hereby conveyed in subparagraph (B) of Parcel One, and the non-exclusive right to use the real property referred to in subparagraph (A) of Parcel One and Parcels Two, Three and Four above for all of the Purposes provided for in the Fourth Amended and Restated Declaration of Covenants, Conditions and Restrictions of the Ridge Tahoe, recorded February 14, 1984, as Document No. 96758 of Official Records of Douglas County, during ONE use week within the "prime season", as said quoted term is defined in the Amended Declaration of Annexation of Phase Three Establishing Phase Four.

The above described exclusive rights may be applied to any available unit of the same Unit Type on Lot 34 during said use week within said "use season".

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COPY

REQUESTED BY  
Richard Mahony  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

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LINDA SLATER  
RECORDER  
\$ 9.00 PAID k2 DEPUTY