

This **FINANCING STATEMENT** is presented for filing pursuant to the Nevada Uniform Commercial Code.

1. DEBTOR (ONE NAME ONLY) <input checked="" type="checkbox"/> LEGAL BUSINESS NAME <input type="checkbox"/> INDIVIDUAL (LAST NAME FIRST) Walt Lee Construction Company, Inc.		1A. SOCIAL SECURITY OR FEDERAL TAX NO. 88-0186198	
1B. MAILING ADDRESS P.O. Box 1441		1C. CITY, STATE Gardnerville, Nevada 89410	
1E. RESIDENCE ADDRESS		1F. CITY, STATE	
1D. ZIP CODE 89410		1G. ZIP CODE	
2. ADDITIONAL DEBTOR (IF ANY) (ONE NAME ONLY) <input type="checkbox"/> LEGAL BUSINESS NAME <input type="checkbox"/> INDIVIDUAL (LAST NAME FIRST)		2A. SOCIAL SECURITY OR FEDERAL TAX NO.	
2B. MAILING ADDRESS		2C. CITY, STATE	
2E. RESIDENCE ADDRESS		2F. CITY, STATE	
2D. ZIP CODE		2G. ZIP CODE	
3. <input type="checkbox"/> ADDITIONAL DEBTOR(S) ON ATTACHED SHEET			
4. SECURED PARTY NAME Nevada Banking Company MAILING ADDRESS 1374 U.S. Highway 395 North CITY Gardnerville STATE Nevada ZIP CODE 89410		4A. SOCIAL SECURITY NO., FEDERAL TAX NO. OR BANK TRANSIT AND A.B.A. NO. 88-0170659	
5. ASSIGNEE OF SECURED PARTY (IF ANY) NAME MAILING ADDRESS CITY STATE ZIP CODE		5A. SOCIAL SECURITY NO., FEDERAL TAX NO. OR BANK TRANSIT AND A.B.A. NO.	

6. This FINANCING STATEMENT covers the following types or items of property (if crops or timber, include description of real property on which growing or to be growing and name of record owner of such real estate; if fixtures, include description of real property to which affixed or to be affixed and name of record owner of such real estate; if oil, gas or minerals, include description of real property from which to be extracted).

ASSIGNMENT OF PROCEEDS OF CONTRACT BY AND BETWEEN WALT LEE CONSTRUCTION, INC., CONTRACTOR, AND DOUGLAS COUNTY SCHOOL DISTRICT, OWNER, DATED ~~3/17~~ 8/17/1997, IN THE AMOUNT OF \$92,263.50 FOR ALL TRANSPORTATION, MATERIALS, LABOR, SERVICES, SUPPLIES AND EQUIPMENT NECESSARY TO CONSTRUCT AND COMPLETE THE BMP RETROFIT PLAN AT GEORGE WITTELL HIGH SCHOOL AND ZEPHYR COVE ELEMENTARY SCHOOL FOR THE DOUGLAS COUNTY SCHOOL DISTRICT. IMPROVEMENTS INCLUDE INFILTRATION TRENCHES, SAND/OIL INTERCEPTORS, PAVEMENT PATCH AND ALL OTHER INCIDENTAL WORK AS

6A. _____
SIGNATURE OF RECORD OWNER

6B. _____
(TYPE) RECORD OWNER OF REAL PROPERTY

6C. \$ _____
MAXIMUM AMOUNT OF INDEBTEDNESS TO BE SECURED AT ANY ONE TIME (OPTIONAL)

7. Check <input checked="" type="checkbox"/> if Applicable	A <input checked="" type="checkbox"/> Proceeds of collateral are also covered	B <input checked="" type="checkbox"/> Products of collateral are also covered	C <input type="checkbox"/> Proceeds of above described original collateral in which a security interest was perfected (Debtors Signature Not Required)	D <input type="checkbox"/> Collateral was brought into this State subject to security interest in another jurisdiction (Debtors Signature Not Required)
--	---	---	--	---

8. Check if Applicable DEBTOR IS A "TRANSMITTING UTILITY" IN ACCORDANCE WITH NRS 704.205 AND NRS 104.9403

9. (Date) July 14 1997

By: Walt Lee President
SIGNATURE(S) OF DEBTOR(S) (TITLE)

By: Susan C. Potter Assistant Branch Manager
SIGNATURE(S) OF SECURED PARTY(IES) (TITLE)

TYPE NAME(S)

11. This Space for Use of Filing Officer (Date, Time, File Number and Filing Officer)

08290

10. **Return Copy to**

NAME Nevada Banking Company
 ADDRESS 1374 U.S. HWY 395 North
 CITY, STATE Gardnerville, NV 89410
 AND ZIP

0417387

THIS SPACE FOR USE OF FILING OFFICER

UCC-1 Financing Statement
Walt Lee Construction Company, Inc.
Section 6 (continued)

DESCRIBED IN THE CONTRACT DOCUMENTS AS PREPARED BY
R.O. ANDERSON ENGINEERING, INC.; whether any of the foregoing
is owned now or acquired later; all accessions, additions,
replacements, and substitutions relating to any of the foregoing;
all records of any kind relating to any of the foregoing; all
proceeds relating to any of the foregoing (including insurance,
general intangibles and accounts proceeds).

COPY

REQUESTED BY
Nevada Banking Co
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'97 JUL 17 AM 12:24

0417387

BK0797PG2873

LINDA SLATER
RECORDER
\$ 16⁰⁰ PAID *K2* DEPUTY