

MODIFICATION AGREEMENT

Escrow No: 97081061

THIS AGREEMENT, made this 24th day of June , 1997, by and between Dennis L. McFadden and Rita McFadden, husband and wife and Robert Pinkerton, an unmarried man Second Party

WITNESSETH:

WHEREAS, the Second Party is the owner of that certain real property described in the Deed of Trust dated September 14, 1995 executed by

Rosann L. Osborn, as Trustor to

Stewart Title of Douglas County, a Nevada Corporation as Trustee, and

Dennis L. McFadden and Rita McFadden, husband and wife as Beneficiary; which

Deed of Trust was recorded on October 2, 1995 in Book 1095, Page 171-176, as Document No. 371777, Official Records of Douglas County;

which Deed of Trust was given as security for a Note dated September 14, 1995 in the sum of \$51,000.00, executed by Rosann L. Osborn, in favor of Dennis L. McFadden and Rita McFadden, husband and wife.

AND WHEREAS, the Second Party is desirous of modifying the terms of said Note and the First Party is willing to modify the terms of the said Note;

NOW THEREFORE, in consideration of the promises and agreements hereafter contained to be performed by the Second Party, the Parties do hereby agree as follows:

A LATE CHARGE IN THE AMOUNT OF 6% OF ANY INSTALLMENT DUE SHALL BE ASSESED IF ANY INSTALLMENT IS MORE THAN 10 DAYS LATE.

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SAID DUE DATE OF NOTE AND DEED OF TRUST SHALL BE EXTENDED TO ON OR BEFORE 42 MONTHS (3 1/2 YEARS) FROM CLOSE OF ESCROW ON THE 1st DAY OF FEBRUARY 2000.

SAID NOTE AND DEED OF TRUST DESCRIBED ABOVE HAS BEEN ASSUMED BY ROBERT PINKERTON.

Said modification of the terms of payment shall in no manner or respect alter any of the other terms, covenants and conditions of said Promissory Note or the Deed of Trust securing it.

The Second party hereby represents and warrants that there are no other liens or encumbrances of any nature whatsoever on or against the real property mentioned in said Deed of Trust, except as follows: NONE

FIRST PARTY

SECOND PARTY

Dennis L. McFadden
DENNIS L. MCFADDEN

Robert Pinkerton
ROBERT PINKERTON

Rita McFadden
RITA MCFADDEN

STATE OF Nevada)
COUNTY OF Douglas) ss.



This instrument was acknowledged before me

on 7/24/97 by Dennis L. McFadden; Rita McFadden.

Lori Mae Silva
Notary Public

STATE OF Nevada)
COUNTY OF Douglas) ss.

This instrument was acknowledged before me

on 7/25/97 by Robert Pinkerton

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ESCROW NO.: 97081061

Lori Mae Silva
Notary Public



WHEN RECORDED, RETURN TO:

- * Mr. and Mrs. McFadden
- * 511 Winnie Lane
- * Carson City, Nv 89703

COPY

REQUESTED BY
Stewart Title of Douglas County
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

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LINDA SLATER
RECORDER
\$9.00 PAID *ks* DEPUTY