

RELEASE OF ASSIGNMENT OF GROUND LEASE RENTS

THIS RELEASE OF ASSIGNMENT OF GROUND LEASE RENTS ("Release") is executed as of the 30th day of July, 1997, by WELLS FARGO BANK, National Association, hereinafter referred to as "Lender".

R E C I T A L S:

WHEREAS:

A. CARSON VALLEY INN, INC., a Nevada corporation and MULREANY ASSOCIATES, a Nevada general partnership (collectively, "Assignors") executed on or about October 13, 1988, in favor of FIRST INTERSTATE BANK OF NEVADA, N.A., an Assignment of Ground Lease Rents recorded on October 14, 1988, in the Official Records of Douglas County, Nevada in Book 1088 at Page 1751 as Document No. 188515 and rerecorded in the Official Records of Douglas County, Nevada on October 26, 1988 in Book 1088 at Page 3657 as Document No. 187476 (hereinafter the "Original Assignment of Ground Lease Rents").

B. The Original Assignment of Ground Lease Rents was amended by that certain First Amendment to Assignment of Ground Lease Rents which was dated October 23, 1992, and recorded in the Official Records of Douglas County, Nevada on October 26, 1992, in Book 1092 at Page 4257 as Document No. 291567 (the "Amendment" and together with the Original Assignment of Ground Lease Rents the "Assignment of Ground Lease Rents").

C. Lender is the successor by merger to First Interstate Bank of Nevada, N.A.

D. In consideration of the full satisfaction of the indebtedness secured by the Assignment of Ground Lease Rents, Lender desires to release all of its right, title and interest in and to the collateral and rights of Assignor which were encumbered and assigned by the Assignment of Ground Lease Rents.

NOW THEREFORE, in consideration of the foregoing, and other good and valuable considerations, Lender does hereby certify and agree as follows:

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LAW OFFICES OF
HENDERSON & NELSON
164 HUBBARD WAY
SUITE B
RENO, NEVADA 89502

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1. That it is the owner and holder of the indebtedness mentioned in and secured by the Assignment of Ground Lease Rents.

2. That the indebtedness secured by the Assignment of Ground Lease Rents has been fully satisfied and the Assignment of Ground Lease Rents shall be and is hereby fully cancelled and all collateral and other rights thereby encumbered and assigned are hereby fully released and discharged therefrom.

3. That this Release shall constitute a reassignment by Lender to Assignors, without recourse, warranty or representation, of all of Lender's right, title and interest in and to all collateral and rights held by Lender under the Assignment of Ground Lease Rents.

IN WITNESS WHEREOF, the undersigned has executed the foregoing instrument as of the day and year first above written.

LENDER:

WELLS FARGO BANK, National Association, as the successor by merger to FIRST INTERSTATE BANK OF NEVADA, N.A.

By Darby Watson
Darby Watson,
Vice President

STATE OF NEVADA)
) ss
COUNTY OF WASHOE)

This instrument was acknowledged before me on July 30, 1997, by DARBY WATSON as Vice President of WELLS FARGO BANK, National Association.

Notary Public

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LAW OFFICES OF
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164 HUBBARD WAY
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REQUESTED BY
Stewart Title of Douglas County
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

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0418598

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LINDA SLATER
RECORDER
\$ 9.00 PAID k0 DEPUTY