DEED IN LIEU OF FORECLOSURE

(Harich Tahoe Developments)

THIS INDENTURE, made and entered into this 19th day of June, 1997, by and between Todd A. Strickland and Xuan T. Strickland, husband and wife as joint tenantswith right of survivorship, Grantor, whose address is 6019 Alpinespring Way, Elk Grove, CA 95758, and Harich Tahoe Developments, a Nevada general partnership, Grantee, whose address is 400 Ridge Club Drive, Post Office Box 5790, Stateline, Nevada 89449. Mail statements to Grantee.

WITNESSETH:

That the said Grantor, in consideration of the sum of TEN DOLLARS (\$10.00), lawful money of the United States of America, to Grantor in hand paid by the said Grantee, or other good and valuable consideration, the receipt whereof is hereby acknowledged, does by these presents grant, bargain and sell unto Grantee, Grantee's heirs, personal representatives, successors and assigns, forever, all that certain real property situated in the County of Douglas, State of Nevada, described as follows:

See Exhibit A attached hereto and incorporated herein by this reference;

TOGETHER WITH the tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof, and all personal property of Grantor, if any, therein (all of the foregoing shall hereinafter be referred to as the "Property");

TO HAVE AND TO HOLD the Property unto the said Grantee, Grantee's heirs, personal representatives, successors and assigns, forever.

This Deed in Lieu of Foreclosure is an absolute conveyance of title to the Property to Grantee and is not intended as a mortgage, trust conveyance, or security of any kind, Grantor having sold said Property to Grantee for a fair and adequate consideration, such consideration, in addition to that above recited, being full satisfaction of all obligations secured by the Deed of Trust executed by Todd A. Strickland and Xuan T. Strickland, husband and wife as joint tenantswith right of survivorship, to Stewart Title of Douglas County, A Nevada Corporation, Trustee, in favor of Harich Tahoe Developments, Beneficiary, recorded on April 21, 1995 in Book 495 at Page 3028 as Document No. 360547, Official Records of Douglas County, State of Nevada.

Grantor declares and warrants to Grantee and any title insurance company subsequently insuring title to the Property that this conveyance is freely and fairly made and not under any misapprehension as to effect nor under coercion or duress; there are no agreements, oral or written, other than this Deed in Lieu of Foreclosure, between the parties hereto with respect to the Property hereby conveyed; except for easements and restrictions of record and the above Deed of Trust, title to the Property is free and clear of all liens and encumbrances; Grantor is the sole owner of the Property and has not assigned, alienated, or transferred all or any part of Grantor's ownership interests in the Property, the granting of this Deed in Lieu of Foreclosure is not being done with the intent to defraud creditors and is intended as an absolute conveyance, and not a mortgage; the value of the Property and other consideration received by Grantee is reasonably equivalent to the unpaid balance of the note secured by the Deed of Trust; and Grantor is not a party to any bankruptcy or other insolvency proceeding nor is contemplating the commencement of any such proceeding.

Grantor has consulted, or has decided not to consult, with an attorney concerning the rights which Grantor has including contesting a default, curing a default, and reinstating under Nevada law and expressly waives such rights. By giving this Deed in Lieu of Foreclosure, these rights will be lost.

From time to time after the execution of this Deed in Lieu of Foreclosure, at the request of Grantee, Grantor agrees to and shall execute, acknowledge, and deliver such other instruments and perform such other additional acts as Grantee may reasonably request to assign, transfer, convey, deliver, and vest more effectively title in Grantee and to put Grantee in possession of the Property, or to otherwise effectuate and carry out the intent of this instrument.

In consideration of the acceptance of delivery hereof by Grantee, Grantor does hereby release and forever discharge Grantee, Resorts Development International, Inc., their respective heirs, personal representatives, successors, assigns, directors, partners, officers, employees, brokers, agents, and atternaye from any and all actions, damages, costs, debts, claims, and demands whatsoever which Grantor may have in law or equity with regard to the Property, the acquisition thereof, the Deed of Trust and the note which it secures, the loan relationship between Grantor and Grantee, and the giving of this Deed in Lieu of Foreclosure.

Initial

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IN WITNESS WHEREOF, Grantor has executed this conveyance the day and year first hereinabove written.

Yodd a Strickland	Luan T Strickland
Todd A. Strickland	Xuan T. Strickland
STATE OF)
COUNTY OF \) ss.)
On	, before me, a Notary Public, personally appeared
	personally known or prove
to me	, personally known or prove
to be the person(s) described in and who executed the	pe foregoing instrument, who acknowledged that
he or she executed the same freely and voluntarily at	nd for the uses and purposes therein mentioned.
WITNESS my hand and official seal.	
	\ \ /
Notary Public	\ \ \
Notary Fublic	
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	/ /

sonally appeared Todd A. Stri	Name and Utto of Officer (e.g., Jane Doe, Notary Public) CX Provided Name Name
T. VAUGHN Comm. #1134445 NOTARY PUBLIC - CALIFORNIA SACRAMENTO COUNTY Comm. Exp. April 17, 2001	Name and Citio of Officer (e.g., Jane Doe, Notary Public) CY DNU Name(s) of Signer(s) personally known to me Deproved to me on the basis of satisfactory evidence to be the person(s) whose name(s) ware subscribed to the within instrument and acknowledged to me that he she they executed the same in his/her/their authorized capacity(ies), and that by her their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.
T. VAUGHN Comm. #1134445 POTARY PUBLIC CALIFORNIA SACRAMENTO COUNTY Comm. Exp. April 17, 2001	Personally known to me person(s) whose name(s) ware subscribed to the within instrument and acknowledged to me that he she they executed the same in his/her/their authorized capacity(ies), and that by her their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.
T. VAUGHN Comm. #1134445 NOTARY PUBLIC CALIFORNIA SACRAMENTO COUNTY Comm. Exp. April 17, 2001	proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) ware subscribed to the within instrument and acknowledged to me that he specifies, executed the same in his/her/their authorized capacity(ies), and that by here their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.
T. VAUGHN Comm. #1134445 PHOTARY PUBLIC - CALIFORNIA SACRAMENTO COUNTY Comm. Exp. April 17, 2001	within instrument and acknowledged to me that he she they executed the same in his/her/their authorized capacity(ies), and that by her their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.
SACRAMENTO COUNTY Comm. Exp. April 17, 2001	person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.
\	MITNESS my hand and official seal
d	ATTIVESS IIIy hand and sinoid soul.
,	Nauel
	Signature of Notal Public OPTIONAL
ough the information below is not required by law, it ma	ay prove valuable to persons relying on the document and could prevent tachment of this form to another document.
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pacity(ies) Claimed by Signer(s)))
ner's Name:	Signer's Name:
Individual Corporate Officer	☐ Individual ☐ Corporate Officer
Title(s): Partner — □ Limited □ General	Title(s):
Attorney-in-Fact	☐ Attorney-in-Fact
Trustee	☐ Trustee
Guardian or Conservator Other: Top of thumb h	OF SIGNER
ner Is Representing:	Signer Is Representing:
L:	

AFFIDAVIT

(Harich Tahoe Developments)

STATE OF NEVADA SS County of Douglas

Harich Tahoe Developments, a Nevada General Partnership, being first duly sworn upon oath, deposes and says:

That, for purposes of accepting delivery of the foregoing Deed in Lieu of Foreclosure and affiant executing this Affidavit, he is a duly authorized officer or agent of the Grantee named therein; that he has read the Deed in Lieu of Foreclosure and knows the contents thereof; that to the best of his own knowledge, there is no statement contained in the terms, warranties and covenants therein set forth which is false; that in executing this Affidavit, and subject to the following proviso, Grantee hereby accepts said Deed in Lieu of Foreclosure and agrees to its terms and covenants and approves the warranties therein contained, provided that there are no encumbrances, liens, adverse claims, defects, or other charges or matter appearing in the public records attaching subsequent to the recording of the Deed of Trust which affects the property deeded and provided further that Grantor is the sole, titled, record owner of the property.

> Harich Tahoe Developments, a Nevada general partifership

By:_

Brian R. Walkerley, Agent

Subscribed, sworn to and acknowledged before me this 19th day of June, 1997.

DEBBIE L. LINDSTROM

Notary Public - State of Nevada Notary Public Appointment Recorded in Douglas County

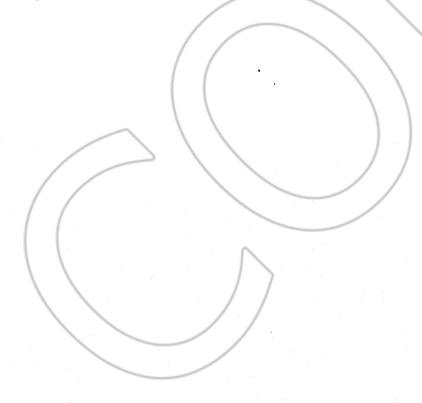
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An undivided 1/102nd interest as tenants in common in and to that certain real property and improvements as follows: (A) An undivided interest in and to Lot 37 as shown on Tahoe Village Unit Amended Map, recorded December 31, 1991, as Document No. No. 3-13th 268097, rerecorded as Document No. 269053, Official Records of Douglas County, of excepting therefrom Units 039 State Nevada, through 080 (inclusive) Units 141 through 204 (inclusive) as and that certain Condominium Plan Recorded July 14, 1988, as 182057; and (B) Unit No. ___051 as shown and defined said Condominium Plan; together with those easements appurtenant thereto and such easements described in the Fourth Amended and Restated Declaration Share Covenants, Conditions and of Time Restrictions for The Ridge recorded February 14, 1984, as Tahoe 096758, Document No. as amended. and in the Declaration of Annexation of The Ridge Tahoe Phase Five recorded August 18, 1988, 184461, as amended, and as described in the Document No. Recitation of Easements Affecting the Ridge Tahoe recorded February 24, 1992, as Document No. 271619, and subject to said Declarations; with the exclusive right to use said interest in Lot 37 only, for one week every other year in <u>Even</u>-numbered years in the <u>Swing</u> "Season" as defined in and in accordance with said Declarations.

A portion of APN: 42-282-05



REQUESTED BY

Stewart Title of Douglas County
IN OFFICIAL RECORDS OF
DOUGLAS CO... NEVADA

'97 AUG 11 A9:51

0419023 BK0897PG1481 LINDA SLATER
RECORDER

PAID KODEPUTY