IMPORTANT NOTICE NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN THAT: PROFESSIONAL FORECLOSURE CORPORATION

is duly appointed Trustee under a Deed of Trust dated 10/13/88 , executed by KATHLEEN M. DALEY, A SINGLE WOMAN

as Trustor, to secure certain obligations in favor of PNC MORTGAGE CORP OF AMERICA, FKA SEARS MORTGAGE CORPORATION, 5 HUTTON CENTRE DRIVE, SUITE 1050, SANTA ANA, CA 92707 (714)432-7715 Ext. 221

under a Deed of Trust recorded on 11/04/88 as document no. 190050in book <u>1188</u> of Official Records in the Office of the Recorder of DOUGLAS County, **page** 669 State of Nevada,

That a breach of the obligations for which said Deed of Trust is security has occurred in that payment has not been made of: THE INSTALLMENT OF PRINCIPAL AND INTEREST WHICH BECAME DUE 04/01/97 AND ALL SUBSEQUENT INSTALLMENTS, TOGETHER WITH ALL LATE CHARGES , ADVANCES TO SENIOR LIENS, INTEREST, INSURANCE, TAXES AND ASSESSMENTS.

That by reason thereof, the present beneficiary under such Deed of Trust, has executed and delivered to said Trustee, a written Declaration of Default and Demand for Sale, and has surrendered to said Trustee such Deed of Trust and all documents evidencing obligations secured thereby and has declared and does hereby declare all sums secured thereby immediately due and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

09/09/97 DATE:

PROFESSIONAL FORECLOSURE CORPORATION

as Trustee

TRUSTEE SALE OFFICER

STATE OF CALIFORNIA COUNTY OF ORANGE

TAMI BOUMA This instrument was acknowledged before me on 09/09/97 by _

Trustee Sales Officer's of Professional Foreclosure Corporation.

WITNESS my hand and official seal.

Notary Public in and for said County and State / BRIAN COX

neen

(NVNOTD03)

BRIAN COX Comm. # 1150303 NOTARY PUBLIC CALIFORNIA Orange County My Comm. Expires Aug. 7, 2001

RECORDING REQUESTED BY

AND WHEN RECORDED MAIL TO

PROFESSIONAL FORECLOSURE CORPORATION 5 HUTTON CENTRE DRIVE, SUITE 1050 SANTA ANA, CA 92707

REQUESTED BY Stewart Title of Douglas County IN OFFICIAL RECORDS OF DOUGLAS CO. NEVADA

'97 SEP 11 P3:35

Space above this line for Recorder's use

Attn: Foreclosure Department

0421445

RECORDER \$7.00 PAID DEPUTY

BK0997PG2195