

Recording requested by:
WELLS FARGO BANK, N.A.

When recorded return to:

Wells Fargo Bank, N.A.
Attn: Lien Perfection
P.O. Box 5140
Portland, OR 97208-5140

97051249 accom

State of Nevada

Space Above This Line For Recording Data

SHORT FORM DEED OF TRUST

1050409 9001
971431253350

(With Future Advance Clause)

1. DATE AND PARTIES. The date of this Short Form Deed of Trust ("Security Instrument") is 07-09-1997 and the parties are as follows:

TRUSTOR ("Grantor"):
PAUL SYPHUS AND JOHANNA MARIE SYPHUS, AS TRUSTEES OF THE PAUL AND JOHANNA SYPHUS LIVING TRUST DATED DECEMBER 10, 1989

whose address is:
1691 TOLER FISH SPRINGS GARDNERVILLE, NV 89410

TRUSTEE: AMERICAN SECURITIES COMPANY OF NEVADA, 18700 NW Walker Rd., Bldg. 92, Beaverton, OR 97006

BENEFICIARY ("Lender"): WELLS FARGO BANK, N.A, 18700 NW Walker Rd., Bldg. 92, Beaverton, OR 97006

2. CONVEYANCE. For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of DOUGLAS, State of Nevada, described as follows:

PARCEL 26, AS SET FORTH ON THAT CERTAIN LAND DIVISION MAP FOR G.S.F. DEVELOPMENT FILED FOR RECORD JULY 5, 1979 IN BOOK 779, AT PAGE 199, OFFICIAL RECORDS OF DOUGLAS COUNTY, NEVADA, AS DOCUMENT NO. 34126.

THIS INSTRUMENT IS BEING RECORDED AS AN ACCOMMODATION ONLY. NO LIABILITY, EXPRESS OR IMPLIED, IS ASSUMED AS TO ITS REGULARITY OR SUFFICIENCY NOR AS TO ITS AFFECT, IF ANY, UPON TITLE TO ANY REAL PROPERTY DESCRIBED THEREIN.

STEWART TITLE OF DOUGLAS COUNTY

with the address of 1691 TOLER FISH SPRINGS GARDNERVILLE NV 89410 and parcel number of 23-480-74 together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. MAXIMUM OBLIGATION AND SECURED DEBT. The total amount which this Security Instrument will secure shall not exceed \$70,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals, or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 07-25-2004

4. MASTER FORM DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on February 11, 1997 as Document Number 0406446 in Book 0297 at Page 1267 of the Official Records in the Office of the Recorder of DOUGLAS County, State of Nevada, are hereby incorporated into, and shall govern, this Security Instrument.

0421901
BK0997PG3425

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

Paul Sypus
PAUL SYPHUS, TRUSTEE

Grantor

7-11-97
Date

Johanna Marie Sypus
JOHANNA MARIE SYPHUS, TRUSTEE

Grantor

7/22/97
Date

Grantor

Date

Grantor

Date

ACKNOWLEDGMENT:

(Individual)

STATE OF Nevada, COUNTY OF Douglas) ss.

This instrument was acknowledged before me on July 17, 1997 by _____

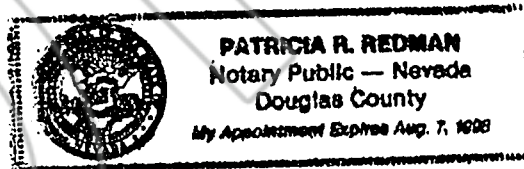
Paul Sypus

Patricia R Redman

Signature of notarial officer

Title and Rank (Optional)

My commission expires: Aug 7, 1998



(Seal)

When recorded return to:

Wells Fargo Bank, N.A.
Attn: Lien Perfection
P.O. Box 5140
Portland, OR 97208-5140

0421901
BK0997PG3426

NEVADA INDIVIDUAL ACKNOWLEDGMENT

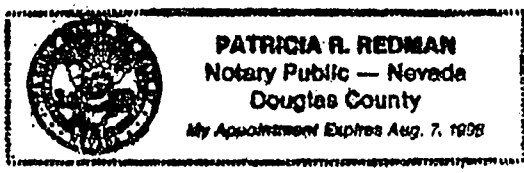
State of Nevada }
County of Douglas } ss.

This instrument was acknowledged before me on this
the 22 day of July, 1997, by

(1) Johanna Syphus
Name of Signer

(2) and _____
Name of Signer

Patricia R. Redman
Signature of Notary Public



OPTIONAL

Though the information in this section is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

Title or Type of Document: Deed of Trust

Document Date: 7-22-97 Number of Pages: 1

Signer(s) Other Than Named Above: _____

RIGHT THUMBPRINT OF SIGNER #1	RIGHT THUMBPRINT OF SIGNER #2
Top of thumb here	Top of thumb here

REQUESTED BY
Stewart Title of Douglas County
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'97 SEP 17 P3:34

0421901
BK0997PG3427

LINDA SLATER
RECORDER
\$ 9.00 PAID AL DEPUTY