

R.P.P.T. EXEMPT. # 8

RECORDING REQUESTED BY AND
WHEN RECORDED MAIL TO
Drs. Nick and Cheryl Morell
P.O. Box 230607
Encinitas, CA 92023-0607

MAIL TAX STATEMENT TO:
N. Morell/C.L. Morell, Trustees
P.O. Box 230607
Encinitas, CA 92023-0607

Documentary Transfer Tax \$ 0 # 8
Computed on Full Value of Property Conveyed.
Computed on Full Value Less Liens and Encumbrances Remaining at Time of Sale.
Signature of Declarant or Agent determining tax.
Firm Name: ATTORNEY NEVADA BAR # 2751

GRANT, BARGAIN AND SALE DEED

THIS INDENTURE WITNESSETH: That NICHOLAS D. MORELL and CHERYL L. MORELL, husband and wife as Joint Tenants with right of survivorship, Grantor, for good and valuable consideration, receipt of which is hereby acknowledged, do hereby grant, bargain, sell and convey unto NICHOLAS D. MORELL and CHERYL L. MORELL, Trustees under the Morell Revocable Declaration of Trust dated December 18, 1992, Grantee, whose address is P.O. Box 230607, Encinitas, CA 92023-0607, all that certain property situate in the County of Douglas, State of Nevada, more particularly described as follows:

PARCEL ONE: An undivided 1/51st interest in and to that certain condominium as follows: (a) An undivided 1/20th interest, as tenants-in-common, in and to Lot 33 of Tahoe Village Unit No. 3, Fifth-Amended Map, recorded October 29, 1981, as Document No. 61612 as corrected by Certificate of Amendment recorded November 23, 1981 as Document No. 62661, all of Official Records Douglas County, State of Nevada. Except therefrom units 121 to 140 as shown and defined on that certain Condominium Plan recorded August 20, 1982, as Document No. 70305 of Official Records.

(b) Unit No. 139 as shown and defined on said Condominium Plan.

TOGETHER WITH THE FOLLOWING PARCELS:

PARCEL TWO: A non-exclusive right to use the real property known as Parcel "A" on the Official Map of Tahoe Village Unit No. 3, recorded January 22, 1973, as Document No. 63805, records of said county and state, for all those purposes provided for in the Declaration of Covenants, Conditions and Restrictions recorded January 11, 1973, as Document No. 63681, in Book 173, Page 229 of Official Records and in the modification thereof recorded September 28, 1973 as Document No. 69063 in Book 973, Page 812 of Official Records and recorded July 2, 1976 as Document No. 1472 in Book 776, Page 87 of Official Records.

PARCEL THREE: A non-exclusive easement for ingress and egress and recreational purposes and for use and enjoyment and incidental purposes over, on and through Lots 29, 39, 40 and 41 as shown on said Tahoe Village Unit No. 3, Fifth Amended Map and as corrected by said Certificate of Amendment.

PARCEL FOUR: (a) A non-exclusive easement for roadway and public utility purposes as granted to Harich Tahoe Developments in deed re-recorded December 8, 1981 as Document No. 63026, being over a portion of Parcel 26-A (described in Document No. 01112 recorded June 17, 1976) in Section 30, Township 13 North, Range 19 East, M.D.M., (b) An easement for ingress, egress and public utility purposes, 32 ft. wide, the centerline of which is shown and described on the 5th amended map of Tahoe Village No. 3, recorded on October 29, 1981 as Document No. 61612 and amended by Certificate of Amendment recorded November 23, 1981 as Document No. 62661, Official Records, Douglas County, State of Nevada

PARCEL FIVE: The exclusive right to use said UNIT and the non-exclusive right to use the real property referred to in subparagraph (a) of Parcel One and Parcels Two, Three and Four above during ONE "use week" within the WINTER "use season", as said quoted terms are defined in the Declaration of Restrictions, recorded September 17, 1982, as Document No. 71000 of said Official Records. The above described exclusive and non-exclusive rights may be applied to any available unit in the project, during said use week within said season.

PORTION Assessor's Parcel Number: 42-210-13

TOGETHER WITH all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining.

SUBJECT TO any and all matters of record, including taxes, assessments, easements, oil and mineral reservations and leases if any, rights, rights of way, agreements and Amended and Restated Declaration of Timeshare Covenants, Conditions, and

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Restrictions recorded February 14, 1984, as Document No. 96758, Liber 284, Page 5202, Official Records of Douglas County, Nevada, and which Declaration is incorporated herein by this reference as if the same were fully set forth herein.

#33-139-38-01

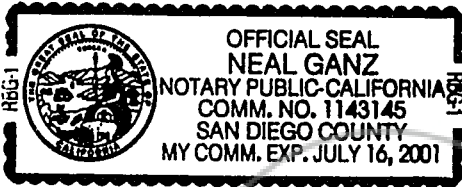
DATED this 16 day of August, 1997.

Nicholas D Morell
NICHOLAS D. MORELL

Cheryl L Morell
CHERYL L. MORELL

STATE OF CALIFORNIA)
COUNTY OF San Diego) SS

On this day, personally appeared before me, the undersigned Notary Public, in and for said County and State, NICHOLAS D. MORELL and CHERYL L. MORELL, known to me or proved to me to be the individual(s) described in and who executed the within instrument, and acknowledged that he signed the same as above free and voluntary act and deed for the uses and purposes therein mentioned. Given under hand and official seal this 16 day of August, 1997.



Neal Ganz
Notary Public
My Commission Expires: 7/16/2001

REQUESTED BY
Jeffrey L. Millward
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

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LINDA SLATER
RECORDER
\$8.00 PAID MS DEPUTY