

Certificate of Release of Federal Tax Lien

District SOUTHWEST	Serial Number 889322193	For Optional Use by Recording Office
------------------------------	-----------------------------------	--------------------------------------

I Certify that as to the following-named taxpayer, the requirements of section 6325 (a) of the Internal Revenue Code have been satisfied for the taxes listed below and for all statutory additions. Therefore, the lien provided by Code section 6321 for these taxes and additions has been released. The proper officer in the office where the notice of internal revenue tax lien was filed on July 19, 1993, is authorized to note the books to show the release of this lien for these taxes and additions.

Name of Taxpayer **RESORTS OWNERSHIP INTERNATIONAL INC
"A CORPORATION"**

Residence **P O BOX 7127
STATELINE, NV 89449**

Return To:
Internal Revenue Service
210 E. Earll Drive
Phoenix, AZ 85012
Collection Support
Function M/S 5023PX

COURT RECORDING INFORMATION:

Liber 793	Page 3236	UCC No. n/a	Serial No. 312757
---------------------	---------------------	-----------------------	-----------------------------

Kind of Tax (a)	Tax Period Ended (b)	Identifying Number (c)	Date of Assessment (d)	Last Day of Refiling (e)	Unpaid Balance of Assessment (f)
941	06/30/87	88-0206670	09/07/87	10/07/97	5834.12

Place of Filing COUNTY RECORDER DOUGLAS COUNTY MINDEN, NV 89423	Total \$	5834.12
---	----------	----------------

This certificate was prepared and signed at PHOENIX, AZ, on this,

the 02nd day of September, 1997.

REQUESTED BY
IRS

UNOFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

'97 SEP 23 AM 1:13

Signature Ron Smith Title
Ron Smith Revenue Officer

0422266

LINDA SLATER
RECORDER

\$ 7.00 PAID KA DEPUTY

(NOTE: Certificate of officer authorized by law to take acknowledgements is not essential to the validity of Certificate of Release of Federal Tax Lien Rev. Rul. 71-466, 1971 - 2 C.B. 409)