

DEED OF TRUST AND ASSIGNMENT OF RENTS

Escrow No M75023CA

THIS DEED OF TRUST, made this 15th day of September 1997, between BRUCE R. SCOTT, unmarried man

herein called TRUSTOR,

whose address is

NORTHERN NEVADA TITLE COMPANY,

~~WESTERN TITLE COMPANY, INC.~~

a Nevada corporation herein called TRUSTEE, and RESOURCE CONCEPTS, INC., a Nevada corporation

herein called BENEFICIARY,

WITNESSETH: That Trustor grants to Trustee in trust, with power of sale, that property in the County of DOUGLAS, State of Nevada, to wit:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF BY THIS REFERENCE ACCELERATION PROVISION: In the event the Trustor sells, conveys or alienates the within described real property; or contracts to sell, convey or alienate; or is divested of title in any other manner without the approval of an assumption of this obligation by the Beneficiary being first obtained, Beneficiary shall have the right to declare the unpaid principal balance due and payable in full, upon written demand and notice, irrespective of the maturity date expressed on the Note secured hereby. THIS DOCUMENT IS BEING RECORDED AS AN ACCOMMODATION ONLY WITHOUT LIABILITY ON THE PART OF WESTERN TITLE COMPANY, INC. FOR THE SUFFICIENCY HEREOF OR THE CONDITION OF TITLE.

Together with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof, subject, however, to the right of Beneficiary, during any period of default hereunder, and without waiver of such default, to collect said rents, issues and profits by any lawful means, and to apply the same, less costs and expenses of collection, to any indebtedness secured hereby.

For the purpose of securing (1) payment of the sum of \$70,000.00 with interest thereon according to the terms of a promissory note or notes dated September 23, 1994 ~~or hereinafter made~~ made by Trustor, payable to order of Beneficiary, and and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a Promissory Note or Notes reciting that they are secured by this Deed of Trust.

To protect the security of this Deed of Trust, Trustor agrees: By the execution and delivery of this Deed of Trust and the note secured hereby, that provisions (1) to (16) inclusive of the Deed of Trust recorded in the Book and at the Page, or Document No. of Official Records in the Office of the County Recorder of the County where said property is located, noted below opposite the name of such County, viz.:

COUNTY	DOC. No.	BOOK	PAGE	COUNTY	DOC. No.	BOOK	PAGE
Clark	413987	514		Lyon	88486	31 mtgs.	449
Churchill	104132	34 mtgs.	591	Mineral	76648	16 mtgs.	534-537
Douglas	24495	22	415	Nye	47157	67	163
Elko	14831	43	343	Ormsby	72637	19	102
Esmeralda	26291	3H deeds	138-141	Pershing	57488	28	58
Eureka	39602	3	283	Storey	28573	R mtgs.	112
Humbolt	116986	3	83	Washoe	407205	734 Tr.deed	221
Lander	41172	3	758	White Pine	128126	261	341-344
Lincoln	41292	0 mtgs.	467				

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TRACT-E

A parcel of land located within a portion of Section 30, Township 13 North, Range 20 East, Mount Diablo Baseline and Meridian, Douglas County, Nevada, described as follows:

Commencing at the Northwest corner of Lot 6 of the Tarronga Subdivision as shown on the Record of Survey for RODGER T. and EDNA L. POE and recorded as Document No. 26673, Douglas County, Nevada, Recorder's Office, which bears North  $03^{\circ} 21' 30''$  East, 1,717.77 feet from the South one-quarter (S 1/4) corner of Section 30, Township 13 North, Range 20 East, M.D.B. & M., per said Map; thence South  $00^{\circ} 53' 30''$  West along the East right-of-way line of Nevada Highway 88, 199.52 feet; thence South  $63^{\circ} 59' 03''$  East, 390.00 feet to THE POINT OF BEGINNING;

thence North  $25^{\circ} 59' 43''$  East, 150.00 feet;  
thence South  $64^{\circ} 00' 17''$  East, 90.00 feet;  
thence North  $25^{\circ} 59' 43''$  East, 110.00 feet;  
thence South  $64^{\circ} 00' 17''$  East, 177.36 feet;  
thence South  $26^{\circ} 35' 00''$  West, 80.12 feet;  
thence North  $63^{\circ} 55' 57''$  West, 14.32 feet;  
thence South  $00^{\circ} 31' 06''$  West, 199.56 feet;  
thence North  $63^{\circ} 57' 06''$  West, 241.18 feet;  
thence North  $63^{\circ} 59' 03''$  West, 96.89 feet to THE POINT OF BEGINNING.

Subject to a 50-foot road easement adjacement to the Northerly line of the above

Commencing at the Northeasterly corner of the above-described Parcel, THE POINT West, 177.36 feet; thence South  $25^{\circ} 59' 43''$  West, 50.00 feet; thence South  $64^{\circ} 02' 35' 00''$  East, 50.00 feet to THE POINT OF BEGINNING.

Reference is made to Record of Survey Recorded, May 17, 1991, in Book 591, Page Records, Douglas County, Nevada.

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