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SUBSTITUTION OF TRUSTEE AND DEED OF RECONVEYANCE

WHEN RECORDED MAIL TO:

RICHARD T TAKAHASHI
PO BOX 6630
STATELINE, NV 89449

FIRST INTERSTATE BANK OF NEVADA, NA, is the Owner and Holder of the note and Deed of Trust dated JUNE 13, 1988 executed by RICHARD T TAKAHASHI AND JOSEPHINE S TAKAHASHI, HUSBAND AND WIFE AS JOINT TENANTS, as trustors, to FIRST NEVADA TITLE COMPANY, as Trustee, for the benefit of First Interstate Bank of Nevada, N.A., as Beneficiary, which Deed of Trust was recorded in the Office of the County Recorder of **DOUGLAS** County, Nevada, as Document No. **180358**, Book 688, Page(s) 2732, on JUNE 17, 1988.

NOW, THEREFORE, the undersigned present Beneficiary hereby substitutes American Securities Company of Nevada, as Trustee in lieu of the above named trustee under said Note and Deed of Trust, American Securities Company of Nevada hereby accepts appointment as Trustee under said Deed of Trust; and, as successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Note and Deed of Trust does hereby reconvey unto the parties entitled thereto all right, title and interest which was heretofore acquired by said Trustee under said Note and Deed of Trust.

SUBSTITUTION OF TRUSTEE	RECONVEYANCE
By: _____	By: _____
STEVE ALLEN, AUTHORIZED SIGNER	STEVE ALLEN, AUTHORIZED SIGNER
First Interstate Bank of Nevada, N.A.	American Securities Company of Nevada

STATE OF OREGON)
) ss
COUNTY OF WASHINGTON)

On September 30, 1997 personally appeared before me, a Notary Public, STEVE ALLEN, AUTHORIZED SIGNER, who acknowledged that he executed the above instrument.

Seal:

OFFICIAL SEAL
DIXIE L. DALTON
NOTARY PUBLIC-OREGON
COMMISSION NO. 056122
MY COMMISSION EXPIRES JUL 24, 2000

Dixie L Dalton
Notary Public

LOAN NO. 812-745-0043703-8001 8-18 DD

REQUESTED BY
Wells Fargo Bank
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'97 OCT -7 A9:07

LINDA SLATER
RECORDER
$10.00 PAID KD DEPUTY

0423372

SUBREC.DOC

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