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FILED

'97 APR -8 A8:18

JUDI BAILEY
BY 
DEPUTY

1 Case No. 257148
2 Dept. No. 1

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5 IN THE SECOND JUDICIAL DISTRICT OF THE STATE OF NEVADA
6 IN AND FOR THE COUNTY OF WASHOE

7 *****

8 IN THE MATTER OF THE ESTATE OF)
9)
10 MITCHELL L. ARMANKO,)
11)
12 Deceased.)
_____)

DISCLAIMER

13 COMES NOW, SHARON A. LAUGHTON, one of the beneficiaries of
14 Testamentary Trust A created under the terms of the Last Will and Testament of
15 Mitchell L. Armanko, Deceased, as the same is appointed to her by her mother,
16 utilizing the power of appointment granted to her under the terms of the Will and does
17 hereby disclaim in favor of her sons, James R. Laughton, Jr., Mitchell C. Laughton
18 and Steven C. Laughton, all right, title and interest in and to the remaining interest
19 owned by Trust A in that certain real property commonly known as 1228 Highway 50,
20 Zepher Cove, Lake Tahoe, Nevada, consisting of approximately five (5) acres of land
21 and residence.

22 Said property is more particularly described in the legal description
23 attached hereto as Exhibit "A" and incorporated herein by reference.

24 SEE ATTACHED EXHIBIT "A"

25 In disclaiming the foregoing interest Sharon A. Laughton does not
26 disclaim any other interest to which she is entitled to under the terms of the Last Will
27 and Testament of her father, Mitchell L. Armanko, or in and to the testamentary trust
28 created by the Will of her father, Mitchell L. Armanko, namely Trust A and Trust B as

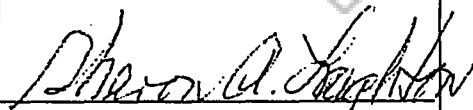
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1 the same may be bequeathed to her or as the same may be appointed to her by
2 utilization of the power of appointment given her mother, Esther M. Armanko.

3 Sharon A. Laughton hereby specifically reaffirms her right to inherit the
4 remainder of the estate of her father, Mitchell L. Armanko, as the same may have been
5 given, devised or bequeathed to her by said Will or the Testamentary Trust created
6 thereunder as appointed to her by exercise of the power of appointment by her mother
7 in said estate. The Disclaimer herein is limited to the single asset disclaimed, which
8 disclaimed value shall not exceed Five Hundred Thousand Dollars (\$500,000.00) and
9 interest in the disclaimed asset which may exceed said amount is not disclaimed but
rather accepted, if any.

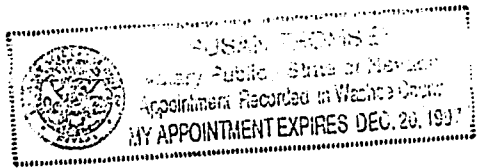
10 DATED: This 31st day of March, 1997.

11
12 
13 SHARON A. LAUGHTON

14 STATE OF NEVADA)
15) ss.
16 COUNTY OF WASHOE)

17 On this 31st day of March, 1997, personally appeared before
18 me, a Notary Public, SHARON A. LAUGHTON, personally known or proved to me
19 to be the person whose name is subscribed to the above instrument and who, under
20 penalty of perjury, acknowledged to me that she executed the same.

21 
22 NOTARY PUBLIC



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EXHIBIT "A"

Beginning at a point on the east boundary line of Lot 2 of Section 34, Township 14 North, Range 18 East M.D.B. & M., said point being south 0°31' West 852.075 feet from the northeast corner of said Lot 2; thence North 89°53' West a distance of 1555 feet, more or less, to intersection with the meander line of Lake Tahoe; thence South 29° East along said meander line, a distance of 148.80 feet; thence South 89°53' East, a distance of 1480 feet, more or less, to the East boundary line of said lot 2; thence North 0°31' East, a distance of 130 feet to the point of beginning; together with all and every right attaching to the said land beyond the meander line to the low water mark of said Lake Tahoe.

COPY

REQUESTED BY
John W. Hawkins
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'97 OCT 13 A10:07

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LINDA SLATER
RECORDER

\$10⁰⁰ PAID 10 DEPUTY

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CERTIFIED COPY

The document to which this certificate is attached is a full, true and correct copy of the original on file and of record in my office.

DATE: OCT 8 1997

JUDI BAILEY, Clerk of the Second Judicial District Court, and for the County of Washoe, State of Nevada.

By [Signature] **SEAL** Deputy.