

Submitted for recordation by, and when recorded, return to:



National Trust and Savings Association
Branch NO. CALIFORNIA LOAN CENTER
Address 11080 WHITE ROCK RD
City RANCHO CORDOVA,
State CA
Zip 95670

Loan # 20030-60443-0776998

Reference# 010321-972591626360

m75313CH

Space above this line for Recorder's Use

SHORT FORM DEED OF TRUST (EQUITY MAXIMIZER® ACCOUNT)

This Deed of Trust is made on October 8, 1997 by
THOMAS M. LONG AND SANDRA E. LONG, WHO ARE MARRIED TO EACH OTHER

(collectively and individually "Trustor"); Equitable Deed Company ("Trustee"); and the beneficiary, Bank of America NT&SA, a national banking association ("Bank"). Trustee is a subsidiary of Bank. Any non-titleholder signs below as Trustor solely for the purpose of subjecting any community property interest in the property described below to this Deed of Trust. The words "I," "me," and "my" in this Deed of Trust refer to the Trustor, whether one or more.

Bank and I agree:

1. Property Security. For the purpose of securing the obligations described below, I irrevocably grant, convey, transfer and assign to Trustee, in trust with power of sale, the property located in DOUGLAS County, Nevada described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF:

with the street address: 1670 SANDRA LANE, MINDEN, NV 89423 and with Parcel No. 23-100-21 and including all improvements and fixtures now or later erected on the property, and all easements, rights, appurtenances and fixtures now or later a part of or related to the above described property (collectively the "Property").

2. This Deed of Trust secures:

- All obligations of the borrowers in the Equity Maximizer Agreement and Disclosure, dated 10/08/97 and naming THOMAS M. LONG AND SANDRA E. LONG as borrowers, for a revolving line of credit account (the "Agreement"), as well as any modifications and renewals of the Agreement. The Agreement provides for a Total Credit Commitment (as defined in the Agreement) of \$ 52,500.00, allows for repeated credit advances drawn against the Total Credit Commitment, and provides for a variable interest rate. By mutual agreement, Bank may increase the Total Credit Commitment ("Increased Credit Commitment"); and
- Trustor's performance of each obligation in this Deed of Trust.

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This Deed of Trust will not secure borrowers' obligations under the Agreement in excess of the Total Credit Commitment or Increased Credit Commitment, except for any amounts due to: (a) unpaid interest, or (b) expenses that Bank incurs because obligations of a borrower under the Agreement are not fulfilled (including without limitation, any advances that Bank makes to perform borrowers' duties to pay taxes, insurance, etc.).

To Protect the Security of this Deed of Trust, I Agree: By the execution and delivery of this Deed of Trust and the Equity Maximizer Agreement and Disclosure secured hereby, that provisions (3) to (20), inclusive of the fictitious deed of trust recorded in DOUGLAS County 12/23/96, as Instrument 403470 in Book/Reel 1296 and at Page/Image 3792 of the Official Records of the County Recorder of that county, (which provisions, identical in all counties, are printed on the following pages) hereby are adopted and incorporated herein and made a part hereof as though set forth at length; and I will observe and perform such provisions; and that the reference to Property, obligations, and parties in such provisions shall be construed to refer to the Property, obligations, and parties set forth in this Deed of Trust.

Trustor requests that a copy of ANY NOTICE OF DEFAULT AND ANY NOTICE OF SALE under this Deed of Trust be mailed to Trustor at the Trustor's address shown below, or if no address is shown, then at the address of the Property.

Signature

Mailing Address for Notice:
Street City and State

Thomas M. Long
THOMAS M. LONG
Sandra E. Long
SANDRA E. LONG

1670 SANDRA LANE MINDEN, NV 89423

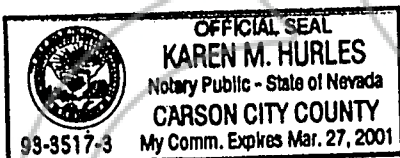
GENERAL ACKNOWLEDGMENT

STATE OF NEVADA
COUNTY OF Carson City

On this 8th day of October, 1997, personally appeared before me, a Notary Public (or judge or other authorized person, as the case may be) in, and for said County and state,

Thomas M. Long
Sandra E. Long

known (or proved) to me to be the person described in and who executed the foregoing instrument, who acknowledged to me that he/she/they executed the same freely and voluntarily and for the uses and purposes therein mentioned.



Karen M. Hurles
Notary Public

GENERAL ACKNOWLEDGMENT

STATE OF NEVADA
COUNTY OF _____

On this _____ day of _____, personally appeared before me, a Notary Public (or judge or other authorized person, as the case may be) in, and for said County and state,

known (or proved) to me to be the person described in and who executed the foregoing instrument, who acknowledged to me that he/she/they executed the same freely and voluntarily and for the uses and purposes therein mentioned.

Notary Public

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EXHIBIT "A"

PARCEL 1:

A parcel of land, located in the East 1/2 of the Northwest 1/4 of Section 11, Township 13 North, Range 20 East, M.D.B.&M., Douglas County, Nevada more particularly described as follows:

Commencing at the Northwest corner of said Section 11, proceed South 89°59'11" East, 1,317.70 feet, to a point; thence South 00°07'27" East, 2,646.50 feet, to a point; thence South 89°52'52" East, 434.25 feet, to the Southwest corner and TRUE POINT OF BEGINNING of this parcel; thence North 00°07'27" West, 578.30 feet, to the Northwest corner; thence South 89°59'11" East 384.25 feet, to the Northeast corner; thence South 00°01'10" East, 579.00 feet, to the Southwest corner of the parcel; thence North 89°52'52" West, 383.19 feet, to the POINT OF BEGINNING.

Said parcel is also shown as Parcel No. 1E on that Record of Survey for DAVID G. PUMPHREY recorded November 7, 1980, in Book 1180 of Official Records at Page 342, Douglas County, Nevada, as Document No. 50428, being a Survey Map of portions of Parcel No. 1 on that certain Parcel Map filed for record on September 3, 1976, Official Records, of Douglas County, State of Nevada, as Document No. 02981.

RESERVING THEREFROM an easement for private drive over and across the South 50 feet of said land.

TOGETHER WITH an easement for private drive for ingress and egress across the Southerly 50 feet of Parcel No. 1D and all those strips of land shown as roadways as set forth on the filed Record of Survey referred to herein.

A.P.N. 23-100-21

PARCEL 2:

A non-exclusive easement as an appurtenance to Parcel 1 above for underground utilities including the rights of ingress and egress over the East 10 feet of Parcel 1C, as shown on the Record of Survey Map for DAVID G. PUMPHREY recorded November 7, 1980, in Book 1180 of Official Records at Page 342, Douglas County, Nevada, as Document No. 50428.

REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

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LINDA SLATER
RECORDER
\$9.00 PAID *K* DEPUTY