

NA 74 781 SC

RECORDING REQUESTED BY AND
WHEN RECORDED MAIL TO:
Chase Manhattan Mortgage Corporation
Attn: Sheila D. Price, Lien Release Dept.
P. O. Box 4025
Monroe, LA 71211-9981

SUBSTITUTION OF TRUSTEE AND DEED OF RECONVEYANCE

The undersigned, Holder of the Note secured by Deed of Trust dated February 15, 1994 made by EMILY JEAN WADE, AN UNMARRIED WOMAN AND JOANNE GALE REGAN, AN UNMARRIED WOMAN, Trustor(s) to ARM FINANCIAL CORPORATION, Trustee for PARAGON, INC., A CALIFORNIA CORPORATION DBA PARAGON MORTGAGE SERVICE, Beneficiary, which Deed of Trust was recorded March 9, 1994 in the Clerk's office, County of Douglas, State of Nevada, in Official Records as Docket 331889 Book 0394 Page 1560. The undersigned Holder hereby substitutes CHASE MANHATTAN MORTGAGE CORPORATION as Trustee in lieu of the Trustee therein.

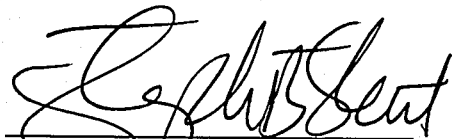
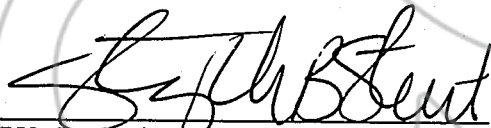
Property address known as 1440 PURPLE SAGE DR GARDNERVILLE NV 89410

CHASE MANHATTAN MORTGAGE CORPORATION hereby accepts said appointment as Trustee under the above Deed of Trust, and as Successor Trustee, and pursuant to the request of said Holder and in accordance with the provisions of said Deed of Trust, does hereby reconvey without warranty, to the person(s) legally entitled thereto, all the estate now held by it under said Deed of Trust.

In witness whereof the undersigned Holder and CHASE MANHATTAN MORTGAGE CORPORATION as Successor Trustee, has caused this instrument to be executed this September 18, 1997, each in its respective interest.

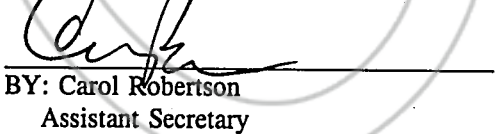
Chase Mortgage Services, Inc.
f/k/a Chase Manhattan Mortgage Corporation,
f/k/a Chase Home Mortgage Corporation,
Successor by merger to
American Residential Mortgage Corporation

CHASE MANHATTAN MORTGAGE
CORPORATION
Substitute Trustee

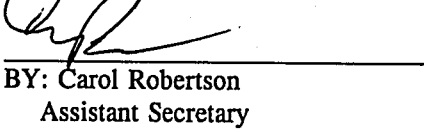


BY: Stephanie B. Stewart
Assistant Vice President

BY: Stephanie B. Stewart
Assistant Vice President



BY: Carol Robertson
Assistant Secretary



BY: Carol Robertson
Assistant Secretary

SEAL

SEAL

0423948

BK 1097PG2587

State of Louisiana
Parish of Ouachita

On this date, September 18, 1997, before me, a Notary Public in and for said parish and state, personally appeared Stephanie B. Stewart, Assistant Vice President and Carol Robertson, Assistant Secretary, of Chase Mortgage Services, Inc. who executed the within instrument on behalf of said Holder, and acknowledged the same to be their free act and deed.

Witness my hand and official seal in the parish and state last aforesaid.

Betty Thomisee

Betty Thomisee
Notary Public
LIFETIME COMMISSION

State of Louisiana
Parish of Ouachita

On this date, September 18, 1997, before me, a Notary Public in and for said parish and state, personally appeared Stephanie B. Stewart, Assistant Vice President and Carol Robertson, Assistant Secretary of CHASE MANHATTAN MORTGAGE CORPORATION who executed the within instrument as Successor Trustee, known to me to be the persons who executed the within instrument on behalf of said corporation, and acknowledged that said corporation executed the within instrument pursuant to its bylaws or a resolution of its board of directors, as said Trustee.

Witness my hand and official seal in the parish and state last aforesaid.

Betty Thomisee

Betty Thomisee
Notary Public
LIFETIME COMMISSION

Prepared by:
Sheila D. Price
Chase Manhattan Mortgage Corp.
1500 Nth 19th Street
P.O. Box 4025
Monroe, LA 71211-9981

Loan No.: 0003051680079
County of: Douglas
Investor No.: 540
Investor Category:
Investor Loan No.: 0755225635

NV03
0995

REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'97 OCT 14 A11 :49

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BK 1097PG2588

LINDA SLATER
RECORDER
\$ 11.00 PAID KJ DEPUTY

SEAL

SEAL