

Accommodation: 1288
When recorded mail to:
CARLOS IRIBARREN
1029 Riverview Drive
Gardnerville, Nv 89410

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STEWART TITLE OF DOUGLAS COUNTY

AGREEMENT FOR MODIFICATION
OF INSTALLMENT NOTE SECURED BY DEED OF TRUST

This Agreement, entered into by and between NEWMAN CONSTRUCTION, LTD., A NEVADA CORPORATION, Trustor
and THE LAGUNAK, INC. PROFIT SHARING

WITNESSETH:

WHEREAS, NEWMAN CONSTRUCTION, LTD., A Nevada Corporation
has heretofore, to-wit, executed that certain Deed of Trust in favor of THE LAGUNAK, INC. PROFIT SHARING

an Installment Note in the Original amount of \$ 269,670.00, which secured by a Deed of Trust with an existing principal balance of \$ 269,670.00 dated May 11, 1995 recorded May 12, 1995
Book 595 Page 2024, Document No. 362018
Official Records of Douglas County, State of Nevada.

WHEREAS, both of the parties hereto desire to modify the terms of said Installment Note referred to above.

NOW THEREFORE, it is mutually agreed by and between THE UNDERSIGNED, THE ABOVE MENTIONED NOTE AND DEED OF TRUST SHALL BE EXTENDED FOR TWO YEARS FROM OCTOBER 12, 1997 MAKING NEW ENTIRE UNPAID BALANCE OF PRINCIPAL AND ANY REMAINING INTEREST ALL DUE AND PAYABLE OCTOBER 12, 1999. IN ADDITION A FEE OF 1% FOR EXTENTION SHALL BE PAID IMMEDIATELY FOR \$2,696.70.

Dated: October 13, 1997 Dated: October 10, 1997

TRUSTORS:
NEWMAN CONSTRUCTION, LTD. A Nevada Corporation

BENEFICIARY:
THE LAGUNAK, INC. PROFIT SHARING

BY: Sharon R. Newman
Sharon R. Newman, Sec/Treas

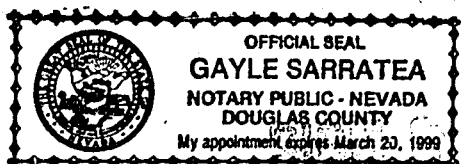
BY: Carlos Iribarren
Carlos Iribarren

State of NEVADA)
County of DOUGLAS)

On this 10th day of OCTOBER, 1997, before me, a Notary Public, personally appeared CARLOS IRIBARREN

known to me to be the person IS whose name IS subscribed to the within instrument and acknowledged to me that he executed the same. In witness whereof I have hereunto set my hand and affixed my official seal in teh County of DOUGLAS the day and year in this certificate first above written.

Gayle Sarratea
Notary Public



0423961

BK 1097 PG 2650

STATE OF NEVADA

COUNTY OF Carson City

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) SS.
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On 10/13/97 personally appeared before me, a notary public, Sharon R. Newman, personally known (or proved) to me to be the person whose name is subscribed to the above instrument, who acknowledged that She executed the above instrument.

Angela M. Smith
Notary Public

COPY

REQUESTED BY
Stewart Title of Douglas County
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'97 OCT 14 P3:07

0423961

BK1097PG2651

LINDA SLATER
RECORDER
\$ 8.00 PAID K2 DEPUTY