

NOTICE OF DEFAULT AND ELECTION TO SELL

Order No. TSL-18242F

TO WHOM IT MAY CONCERN:

WHEREAS, Traci Adams as Trustor did execute a Deed of Trust wherein The United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, a Government agency is Trustee for The United States of America, acting through the Farmers Home Administration, United States Department of Agriculture Beneficiary, as security for payment of their Promissory Note made, executed and delivered on March 10, 1989, to said Beneficiary, and which said Deed of Trust was recorded in the Official Records of Douglas County, Nevada, on MAR 10, 1989, in Book 389, Page 1346, as Document No. 197927; and

WHEREAS, TITLE SERVICE AND ESCROW COMPANY, a Nevada corporation is the present Trustee, by Substitution of Trustee recorded in the Official Records of Douglas County, Nevada, on 10-23-97, in Book 1097, Page 4430, as Document No. 424636; and


WHEREAS, a breach of the obligation for which said Deed of Trust is security has occurred in that default has been made in the payment of the installment of principal and/or interest totalling \$11,151.00 as of October 20, 1997, and in the payment of such subsequent installments that became due, in the payment of any late charges which may be due, also in the payment of any Real and/or Personal property Taxes which may be delinquent and the premiums for Policy or Policies of Fire Insurance which may be due or overdue and all costs in connection with this foreclosure, including but not limited to reasonable Attorneys Fees, Trustees Fees, Trustees Sale Guarantee and all expenses of Trustee.

NOTICE IS HEREBY GIVEN that the Beneficiary has elected to consider all unpaid balance of principal and the interest accrued thereon to be due in consequence of said default, all in accordance with the terms of said Promissory Note and Deed of Trust and the Beneficiary has elected to sell or cause to be sold the Real and Personal Property described in said Deed of Trust, to satisfy said obligation.

YOU MAY HAVE the right to cure the default and reinstate the obligation secured by the Deed of Trust described herein. To determine if reinstatement is possible or to get any information on this foreclosure, contact the office of TITLE SERVICE AND ESCROW COMPANY, 34 S. Main St. Suite A Yerington, NV 89447, Telephone 702-463-3518, between the hours of 9:00 A.M. and 5:00 P.M., Monday through Friday.


DATED October 22, 1997

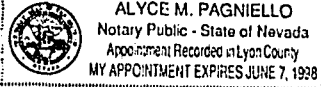
TITLE SERVICE AND ESCROW COMPANY

by: 
SAM T. ROSS, President

STATE OF NEVADA)
) ss.
COUNTY OF LYON)

On October 22, 1997, personally appeared before me, a Notary Public (or Judge or other authorized person, as the case may be), SAM T. ROSS who acknowledged to me that he executed the within instrument.


Notary Public



When Recorded Mail To:
Title Service and Escrow Co.
P.O. Box 833
Yerington, NV 89447

0424637
BK 1097 PG 4431

RECORDERS USE

REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'97 OCT 23 P3:17

LINDA SLATER
RECORDER
\$7.00 PAID *KZ* DEPUTY