NOTICE OF DEFAULT AND ELECTION TO SELL

Order No. TSL-18242F

TO WHOM IT MAY CONCERN:

WHEREAS, Hisako Schouten as Trustor did execute a Deed of Trust wherein Title Insurance Company is Trustee for Farmers Administration, United States Department of Agriculture Beneficiary, as security for payment of their Promissory Note made, executed and delivered on May 20, 1993, to said Beneficiary, and which said Deed of Trust was recorded in the Official Records of Douglas County, Nevada, on MAY 20, 1993, in Book 593, Page 4051, as Document No. 307690; and

WHEREAS, TITLE SERVICE AND ESCROW COMPANY, a Nevada corporation is the present Trustee, by Substitution of Trustee recorded in the Official Records of Douglas County, Nevada, on 10-23-97, in Book 1097, Page 4432, as Document No. 424638; and

WHEREAS, a breach of the obligation for which said Deed of Trust is security has occurred in that default has been made in the payment of the installment of principal and/or interest totalling \$11,151.00 as of October 20, 1997, and in the payment of such subsequent installments that became due, in the payment of any late charges which may be due, also in the payment of any Real and/or Personal property Taxes which may be delinquent and the premiums for Policy or Policies of Fire Insurance which may be due or overdue and all costs in connection with this foreclosure, including but not limited to reasonable Attorneys Fees, Trustees Fees, Trustees Sale Guarantee and all expenses of Trustee.

NOTICE IS HEREBY GIVEN that the Beneficiary has elected to consider all unpaid balance of principal and the interest accrued thereon to be due inconsequence of said default, all in accordance with the terms of said Promissory Note and Deed of Trust and the Beneficiary has elected to sell or cause to be sold the Real and Personal Property described in said Deed of Trust, to satisfy said obligation.

YOU MAY HAVE the right to cure the default and reinstate the obligation secured by the Deed of Trust described herein. To determine if reinstatement is possible or to get any information on this foreclosure, contact the office of TITLE SERVICE AND ESCROW COMPANY, 34 S. Main St. Suite A Yerington, NV 89447, Telephone 702-463-3518, between the hours of 9:00 A.M. and 5:00 P.M., Monday through Friday.

DATED October 22, 1997

TITLE SERVICE AND ESCROW COMPANY

STATE OF NEVADA

SS.

COUNTY OF LYON

On October 22, 1997, personally appeared before me, a Notary Public (or Judge or other authorized person, as the case may be), SAM T. ROSS who acknowledged to me that he executed the within

instrument.

RECORDERS USE

' Public



When Recorded Mail To: Title Service and Escrow Co. P.O. Box 833 Yerington, NV 89447

0424639

RK 1 0 9 7 PG 4 4 3 3

WESTERN TITLE COMPANY, INC. INIOTIFICIAL RECORDS OF DOUBLAS: CO., NEVADA.

'97 OCT 23 P3:19

LINDA SLATER RECORDER _PAID//2 _DEPUTY