

**IMPORTANT NOTICE
NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST**
NOTICE IS HEREBY GIVEN THAT: PROFESSIONAL LENDERS ALLIANCE CORPORATION

Is duly appointed Trustee under a Deed of Trust dated 06/10/96 , executed by
CARRIE J WOOLEY, A MARRIED WOMAN AND, DAVID W WOOLEY, AN UNMARRIED MAN

as Trustor, to secure certain obligations in favor of FLEET MORTGAGE CORPORATION, ATTN:
REINSTATEMENT DESK, C/O PROFESSIONAL LENDERS ALLIANCE CORPORATION, 5
HUTTON CENTRE DRIVE, SUITE 1050, SANTA ANA, CA 92707 (714)432-7715 Ext.
270

under a Deed of Trust recorded on 06/18/96 as document no. 390208 In book 0696
page 2903 of Official Records in the Office of the Recorder of DOUGLAS County,
State of Nevada,

That a breach of the obligations for which said Deed of Trust is security has occurred in that payment has not
been made of: THE INSTALLMENT OF PRINCIPAL AND INTEREST WHICH BECAME DUE
07/01/97 AND ALL SUBSEQUENT INSTALLMENTS, TOGETHER WITH ALL LATE CHARGES ,
ADVANCES TO SENIOR LIENS, INTEREST, INSURANCE, TAXES AND ASSESSMENTS.

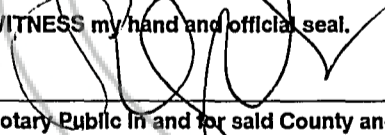
That by reason thereof, the present beneficiary under such Deed of Trust, has executed and delivered to said
Trustee, a written Declaration of Default and Demand for Sale, and has surrendered to said Trustee such Deed
of Trust and all documents evidencing obligations secured thereby and has declared and does hereby declare
all sums secured thereby immediately due and has elected and does hereby elect to cause the trust property
to be sold to satisfy the obligations secured thereby.

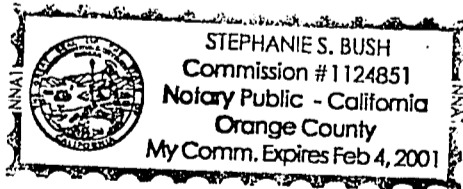
DATE: 10/20/97
PROFESSIONAL LENDERS ALLIANCE CORPORATION
as Trustee


KIRK WALDIE, TRUSTEE SALE OFFICER

STATE OF CALIFORNIA
COUNTY OF ORANGE

This Instrument was acknowledged before me on 10-21-97 by KIRK WALDIE as
Trustee Sales Officer's of Professional Foreclosure Corporation.

WITNESS my hand and official seal.

Notary Public in and for said County and State



RECORDING REQUESTED BY

AND WHEN RECORDED MAIL TO
PROFESSIONAL LENDERS ALLIANCE
CORPORATION
5 HUTTON CENTRE DRIVE, SUITE 1050
SANTA ANA, CA 92707

Attn: Foreclosure Department

REQUESTED BY
Stewart Title of Douglas County
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'97 OCT 23 P3:44

Space above this line for Recorder's use
RECORDED
PAID 7.00 DEPUTY

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