9105 1888 WHEN RECORDED RETURN TO: Nevada State Bank

Box 30160 0. , Utah 84130-0160

018100440000000677

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Declaration of Subordination is executed and delivered this day of OCTOBER , 1997, by NEVADA STATE BANK, in favor of HEADLAND MORTGAGE COMPANY , as follows:

Nevada State Bank, for and in consideration of the sum of One Dollar and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby certify and declare that the lien of that certain trust deed, made and executed by OPAL SHUPE, as Trustor, in favor of NEVADA STATE BANK, as Beneficiary, dated MAY 10, 1996, recorded MAY 13, 1996, in Book 0596, at Page 2326, in the office of the County Recorder of DOUGLAS County, State of Nevada, is hereby subordinated and made inferior to the lien of that certain trust deed dated 10-28, 1977 executed by OPAL SHUPE , as Trustor, in favor of **HEADLAND MORTGAGE COMPANY**, as Beneficiary, and recorded November 7, 1997 , as Entry No. recorded November _, 19<u>97</u>, as Entry No. in the office of the , at Page <u>1349</u> in Book County Recorder of DOUGLAS County, State of Nevada; and said trust deed in favor of HEADLAND MORTGAGE COMPANY is hereby declared to be senior to and a superior lien over the trust deed in favor of Nevada State Bank.

In the event of foreclosure or sale of either indebtedness, the priority shall be respected as herein established.

The real property referred to in the above referenced trust deeds is situated in DOUGLAS County, State of Nevada and is more particularly described as follows:

ALL THAT CERTAIN LOT, PIECE OR PARCEL OF LAND SITUATE IN THE COUNTY OF DOUGLAS, STATE OF NEVADA, DESCRIBED AS FOLLOWS:
LOT 40, AS SHOWN ON THE MAP OF GARDERVILLE RANCHOS UNIT NO. 7, FILED FOR
RECORD IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, STATE OF
NEVADA, ON MARCH 27, 1974, IN BOOK 374, PAGE 676, AS DOCUMENT NO. 72456.

IN WITNESS WHEREOF, Nevada State Bank has executed this Subordination Agreement as of the date first above written.

NEVADA STATE BANK

Namé;

I. MERRILL RYGGS SECOND VICE PRESZDENT Title:

STATE OF UTAH

COUNTY OF . SALT LAKE)

The foregoing instrument was acknowledged before me this 24 day ofOCTOBER , 1997, by L. MERRILL RIGGS an SECOND VICE PRESIDENT of Nevada State Bank.

Notary Public

MY COMMISSION EXPIRES:

-7-2000

RESIDING AT

NOTARY PUBLIC CAROL L. HERRICK 2185 South 3270 West West Valley, Utah 84119 My Commission Expires March 7, 2000

STATE OF UTAH

0425793

BK 1 1 9 7 PG 1 3 5 9

State of California () County of	
on	arol L. Montgomery
personally known to me (or proved to me on the basis of satisfactory evid subscribed to the within instrument and acknowledged to me that he/she/ed capacity (ies), and that by his/her/their signature (s) on the instrument the person (s) acted, executed the instrument.	they executed the same in his/hon/thoir outhoring
WITNESS my Hand and official seal. Signature Manual Manua	CAROL L. MONTGOMERY TO Comm. # 1041171 NOTARY PUBLIC - CALIFORNIA SUITER County 1008
FORM #1069A	My Comm. Expires July 1, 1998

REQUESTED BY

Stewart Title of Douglas County
IN OFFICIAL RECORDS OF
DOUGLAS CO... NEVADA

'97 NOV -7 A10:41

0425793 BKI197PG1360 LINDA SLATER
SARECORDER

PAID COEPUTY