

RESCISSION OF NOTICE OF DEFAULT

NOTICE IS HEREBY GIVEN:

WHEREAS, PRUETT RANCHES, INC., a Nevada corporation, executed as Trustor, a Deed of Trust wherein **WESTERN TITLE COMPANY INC.**, a Nevada corporation is trustee for **GEORGE K. FOLSOM, TRUSTEE OF THE GRACE M. DANGBERG TRUST**, assigned to **THE GRACE DANGBERG FOUNDATION, INC.**, a Nevada non-profit corporation on December 21, 1990 as document number 241454, Official Records Douglas County, Beneficiary of that certain Deed of Trust recorded June 29, 1990, in Book 690, at Page 4812, under file No. 229371, Official Records, DOUGLAS County, Nevada, and;

WHEREAS, a Notice of Default and Election to Cause Sale of Real Property Under Deed of Trust was recorded on **AUGUST 21, 1997**, in Book 897, Page 3959, under file No. 419950 Official Records, DOUGLAS County, Nevada.

NOTICE IS HEREBY GIVEN FURTHER, that the undersigned, **WESTERN TITLE COMPANY, INC.**, as Trustee duly appointed, does hereby **CANCEL** and **RESCIND** said Notice of Default and Election to Cause Sale of Real Property, without relinquishing any rights granted to it as Trustee under the aforesaid Deed of Trust.

DATED this 5th day of NOVEMBER, 1997.

WESTERN TITLE COMPANY, INC.

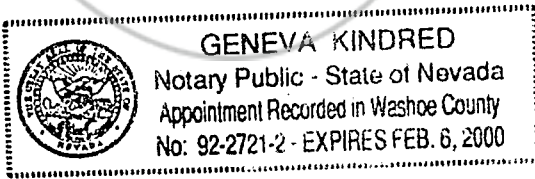
BY: *Barry L. Heppner*
BARRY L. HEPPNER, ASST. SECRETARY

STATE OF NEVADA)
) ss
COUNTY OF WASHOE)

This instrument was acknowledged before me on **NOVEMBER 5, 1997**, by **BARRY L. HEPPNER, ASSISTANT SECRETARY** of **WESTERN TITLE COMPANY, INC.**

Geneva Kindred
Notary Public

REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA



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0425820

LINDA SLATER
RECORDER
\$7.00 PAID KZ DEPUTY

BK 1197 PG 1450