

RECORDING REQUESTED BY,
and WHEN RECORDED MAIL TO:
Attorneys Equity National Corporation
23721 Birtcher Drive
Lake Forest, CA 92630 - (714)707-5543

M 75547 TSG

Trustee Sale Number: 26192-F NV Loan #: 4817774 TSG #: 97116814

N O T I C E O F D E F A U L T A N D E L E C T I O N T O S E L L

IF YOUR PROPERTY IS IN FORECLOSURE BECAUSE YOU ARE BEHIND IN YOUR PAYMENTS

IT MAY BE SOLD WITHOUT ANY COURT ACTION, and you may have the legal right to bring your account in good standing by paying all of your past due payments plus permitted costs and expenses within the time permitted by law for reinstatement of your account, which is normally thirty-five days after the date this Notice of Default and Election to sell was recorded (which date of recordation appears on this notice).

This amount is \$8,371.18 as of 11/05/97 and will increase until your account becomes current. You may not have to pay the entire unpaid portion of your account even though full payment was demanded, but you must pay the amount stated above. CONDITION OF ACCEPTANCE OF REINSTATEMENT: All Senior Liens, Taxes, Assessments, Insurance, Attorney's Fees & Court Costs must be proved current at the time of reinstatement.

However, you and your beneficiary may mutually agree in writing prior to the time the Notice of Sale is posted (which may not be earlier than three months after the recording of this Notice) to, among other things, (1) provide additional time in which to cure the default by transfer of property or otherwise; (2) establish a schedule of payments in order to cure your default; or both (1) and (2).

Following the expiration of the time period referred to in the first paragraph of this notice, unless the obligation being foreclosed upon or a separate written agreement between you and your creditor permits a longer period, you have only the legal right to stop the sale of your property by paying the entire amount demanded by your creditor.

To find out the amount you must pay, or to arrange for payment to stop the foreclosure, or if your property is in foreclosure for any reason, contact:

COUNTRYWIDE HOME LOANS, INC. (800)669-6085 EXT
FKA COUNTRYWIDE FUNDING CORPORATION
ATTN: FORECLOSURE DEPARTMENT
P. O. BOX 10232
VAN NUYS, CA 91410-0230

If you have any questions, you should contact a lawyer or the government agency which may have insured your loan. Notwithstanding the fact that your property is in foreclosure, you may offer your property for sale, provided the sale is concluded prior to the conclusion of the foreclosure.

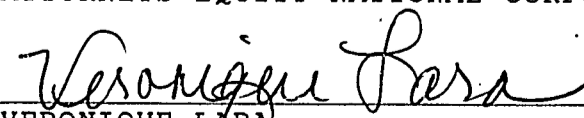
Remember, YOU MAY LOSE LEGAL RIGHTS IF YOU DO NOT TAKE PROMPT ACTION. NOTICE IS HEREBY GIVEN: That ATTORNEYS EQUITY NATIONAL CORPORATION, is now duly appointed Trustee under a Deed of Trust dated 08/01/96 and executed by: SHELDON M. GREENSPAN as Trustor, to secure obligations in favor of: WEYERHAEUSER MORTGAGE COMPANY, Recorded on 08/02/96 as Document No. 393512 Book 0896 Page 0473 of Official Records in the Office of the Recorder of DOUGLAS County, Nevada, describing the land therein as more fully described in said Deed of Trust, including one Note for the sum of \$138,500.00 that the beneficial interest under said Deed of Trust and obligations secured thereby are presently held by beneficiary. That a breach of, and default in, the obligation for which said Deed of Trust is security has occurred in that the payment has not been made of:

Failure to make the 06/01/97 payment of principal and/or interest and all subsequent payments, together with late charges, impounds, impound deposits, taxes, advances, if any, under the terms of said Note or Trust Deed and/or modifications/amendments, if any.

That by reason thereof, the present beneficiary under such Deed of Trust has executed and delivered to said Trustee, a written Declaration and Demand for Sale, and has deposited with said Trustee such Deed of Trust and all the documents evidencing the obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

ATTORNEYS EQUITY NATIONAL CORPORATION

DATE: 11/05/97

x 
VERONIQUE LARA
FORECLOSURE DEPARTMENT

0425997

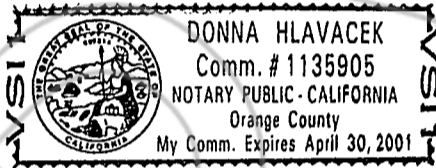
BK 1197PG 1784

STATE OF CALIFORNIA
COUNTY OF ORANGE

ON 11-5 1997 BEFORE ME, Donna Hlavacek
PERSONALLY APPEARED Veronique Lara
PERSONALLY KNOWN TO ME (OR PROVED TO ME ON THE BASIS OF
SATISFACTORY EVIDENCE) TO BE THE PERSON(S) WHOSE NAME(S)
IS/ARE SUBSCRIBED TO THE WITHIN INSTRUMENT AND ACKNOWLEDGED
TO ME THAT HE/SHE/THEY EXECUTED THE SAME IN HIS/HER/THEIR
AUTHORIZED CAPACITY(IES), AND THAT BY HIS/HER/THEIR
SIGNATURE(S) ON THE INSTRUMENT THE PERSON(S), OR THE ENTITY
UPON BEHALF OF WHICH THE PERSON(S) ACTED, EXECUTED THE
INSTRUMENT.

WITNESS MY HAND AND OFFICIAL SEAL.

SIGNATURE [Handwritten Signature] (SEAL)



COPIES

REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'97 NOV 10 P12:14

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LINDA SLATER
RECORDER
\$ 8.50 PAID KL DEPUTY