GRANT, BARGAIN and SALE DEED

THIS INDENTURE WITNESSETH: That ANDREW JOSEPH MARQUEZ, a single man and KENNETH LEE MUNROE, a single man

in consideration of \$10.00, the receipt of which is hereby acknowledged, does hereby Grant, Bargain Sell and Convey to KENNETH LEE MUNROE, a single man

and to the heirs and assigns of such Grantee forever, all that real property situated in the unincorporated area County of Douglas State of Nevada, bounded and described as follows:

The Ridge Tahoe, Naegle Building, Summer Season, Week #31-096-07-01, Stateline, NV 89449

See Exhibit 'A' attached hereto and by this reference made a part hereof.

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and any reversions, remainders, rents, issues or profits thereof.

DATE: November 13, 1997

THIS INSTRUMENT IS BEING RECORDED AS AN ACCOMMODATION ONLY. NO LIABILITY, EXPRESSED OR IMPLIED, IS ASSUMED AS TO ITS REGULARITY OR SUFFICIENCY NOR AS TO ITS AFFECT, IF ANY, UPON TITLE TO ANY REAL PROPERTY DESCRIBED THEREIN.

STEWART TITLE OF DOUGLAS COUNTY

COUNTY OPENS angeles ss.

This instrument was acknowledged before me on No. 18, 1997, by, Andrew Joseph Marquez and Kenneth Lee

Munroe

Signature_

Notary Public

RECORDING REQUESTED BY:

STEWART TITLE COMPANY

WHEN RECORDED MAIL TO:

Kenneth Lee Munroe

1414 W. 260th St., #15

Harbor City, CA 90710

MAIL TAX STATEMENTS TO:

Ridge Tahoe P.O.A.

P.O. Box 5790

Stateline, NV 89449

Kenneth Lee Munroe

SUSAN CHUTE
COMM. # 1057026
Notary Public — California
LOS ANGELES COUNTY
My Comm. Expires APR 23, 1999

(This area above for official notarial seal)

0426979

BK 1 1 9 7 PG 4 5 8 7

EXHIBIT "A" (31)

An undivided 1/51st interest as tenants in common in and to that real property and improvements follows: as undivided 1/20th interest in and to Lot 31 Tahoe as shown Amended Map, recorded December 31, Village Unit No. 1-13th rerecorded 1991, as Document No. 268097, as Document Official Records of Douglas County, State of Nevada, excepting therefrom Units 081 through 100 (inclusive) 3, Fifth Amended Map, recorded Tahoe Village Unit No. October 29, 1981, No. 61612. corrected as Document as 23, Certificate of Amendement recorded November 1981, Documented 62661; and (B) Unit No. 096 as shown and No. mentioned defined said last corrected on map as Cerfiticate of Amendment: together with those easements and such easements described in the Fourth appurtenant thereto Declaration of Time Share Covenants, and Restated Ridge Conditions and Restrictions for The Tahoe recorded 1984. Document 096759, as amended by 14. No. as 236690, and document recorded October 15, 1990, as Document No. described in The Recitation of Easements Affecting The Ridge Tahoe recorded February 24, 1992, as exclusive right interest in Lots 31, 32 or 33 only, for one week each year in the "Season" as defined in and in accordance said Declarations.

A portion of APN: 42-200-18

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STEWART TITLE OF DOUGLAS COUNTY

REQUESTED BY

Stewart Title of Douglas County
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'97 NOV 24 A9:44

0426979 BK | 197PG4588 LINDA SLATER
RECORDER

PAID K DEPUTY